

KERR ADDISON MINES LIMITED

(FOR INTER-OFFICE USE ONLY)

File

820786

To R. A. Dujardin *NTS* From Fred Daley

Subject Standard Creek Property, Bralorne Area Date June 16, 1986
NTS 92 J/10E

The B.C. Regional crew examined the Standard Creek property, owned by Trans Atlantic Resources Inc., on June 9, 1986. A 1985 geological, geochemical and geophysical report written by D. Allen of A & M Exploration was provided to Kerr Addison by T. Conway.

The property is located approximately 12 km south east of Bralorne along Cadwallader Creek. Road access is currently feasible to the northern part of the claim group. Evidently there are plans to put a main logging road through the claim area.

Geological Summary

The main Cadwallader Fault transects the property along its northwest strike. Lithologies to the northeast of the fault are metasedimentary and metavolcanic rocks of the Bridge River Group; those southwest of the fault are sediments of the Noel Formation. Locally, Bralorne Intrusions (diorite and greenstone stocks) occur along a northwest trend, paralleling Cadwallader Creek.

Previous Exploration

There are 2 old adits on the property; the Royal, and Standard Prospects, both of which were developed around 1932. The Royal adit was driven for "a short distance" on quartz veins up to 1.5 m wide within the Bralorne diorite. The Standard Prospect was explored with a number of open cuts, trenches and underground development in 2 adits, the main one being 204 m long. The adit is entirely within the Bridge River metasediments, northeast of the Cadwallader Fault.

There are no references fo ore grade for veins in the Royal adit. In the Standard adit, one 21 m section is reported to have run .125 oz/t Au.

Recently, various junior companies have conducted geological, geochemical and geophysical programs on the property, including Hillside Energy (1980-82) and Trans Atlantic Resources (1985).

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A & M Exploration, as operators of the exploration program for Trans Atlantic Resources, indicated potential on the property to be

- i. Associated with a large (1500m x 1800m) "quartz vein zone" within the Bridge River metasediments, and its local geochemical anomalies (high tonnage, low grade potential)
- ii. Associated with lenses of serpentinite defined by 1985 mapping.
- iii. Associated with quartz veining in the Standard adit.

Evaluation

- i. The Standard adit was inaccessible due to snow cover. In 1985 Trans Atlantic Resources attempted to re-open the adit to re-sample the 21 m interval of .125 oz/t Au. The adit was caved and re-sampling was not possible. Consequently, there has been no recent confirmation of grade and true thicknesses.
- ii. The large "quartz vein zone" within the Bridge River metasediments alluded to by A & M Exploration is not a valid exploration target. In truth, the quartz is not generally as "veins" but rather as quartz segregations, sweats and augens parallel to the foliation in the metasediments. These quartz sweats are ubiquitous in the Bridge River lithologies and are characteristically discontinuous and very low in precious metal content. Speculation on large tonnage, low grade potential should be treated with extreme caution. (i.e. it's fantasy!).
- iii. Some of the serpentinites we examined were in fact chlorite schists of meta pelite derivation. Not all serpentinite outcrops were examined, some may be true serpentinites, but the initial impression is that the "serpentinites" are not as extensive as was mapped in 1985.

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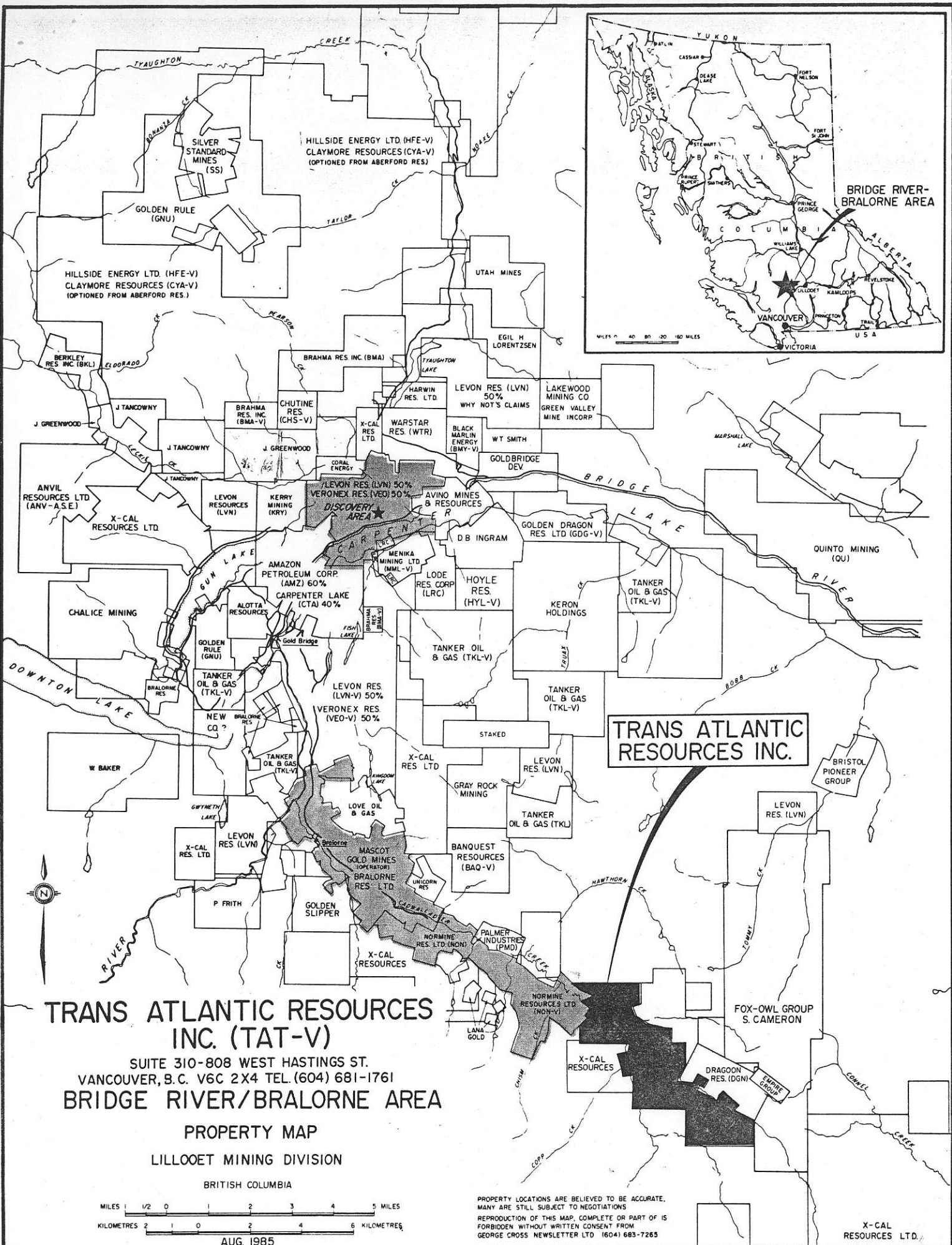
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Recommendation

At this time, I recommend that Kerr Addison not pursue further involvement on the Standard Creek property. I recommend another visit be made after the logging road has been put in to confirm some of the original findings (eg Standard adit). This property has a history of changing ownership and will undoubtedly be available for future consideration.

Fred Daley
June 1986.



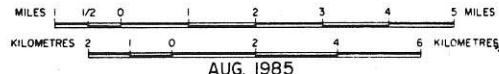
TRANS ATLANTIC RESOURCES INC.

TRANS ATLANTIC RESOURCES INC. (TAT-V)

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 VANCOUVER, B.C. V6C 2X4 TEL. (604) 681-1761
BRIDGE RIVER/BRALORNE AREA

PROPERTY MAP
 LILLOET MINING DIVISION

BRITISH COLUMBIA



AUG. 1985

PROPERTY LOCATIONS ARE BELIEVED TO BE ACCURATE.
 MANY ARE STILL SUBJECT TO NEGOTIATIONS
 REPRODUCTION OF THIS MAP, COMPLETE OR PART OF IS
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X-CAL RESOURCES LTD.

FOR THE RECORD

ARMENO RESOURCES INC. (ARO-V) has received Vancouver Stock Exchange approval for a private placement of 200,000 units at \$2.85 per unit comprising 1 share and 1 warrant exercisable through 4Jun87 to buy 1 share for \$3.10 with Appenzell-Ausserrhodische Kantonalbank.

ARMENO RESOURCES INC. (ARO-V)

TRANS ATLANTIC RESOURCES INC. (TAT-V) ←

PROGRAM OF \$250,000 SET FOR - Armeno Resources Inc. has BRALORNE AREA PROPERTY agreed to spend \$250,000 to earn a 50% interest in the Standard Creek, Bralorne area gold property of Trans Atlantic Resources.

The 5,000 acre property covers 5 miles of strike length along the southeast extension of the Cadwallader Break, a prominent fault structure on which the Bralorne-Pioneer mines are located. Significant gold values have been found in previous exploration, both on surface and in underground workings. One tunnel is reported to have values of 0.125 ounce per ton over a 70 foot width. Surface values ranging from 0.08 ounce per ton and 0.20 ounce per ton were found in widely separated mineralized zones.

Funds are on hand to complete the program, and work will commence within 30 days under the direction of consulting geologist, Donald G. Allen, P.Eng.

HIGHLAND VALLEY RESOURCES LTD. (HVR-V)

a private investor.

FIFTH GENERATION SYSTEMS INC. (FGS.A,FGS.B-V) has announced the appointment of Ms. Marilyn Myers as chief operations officer and executive vice-president.

GERLE GOLD LTD. (GGL-V) has received Vancouver Stock Exchange approval to enter into an option agreement with Gwen Smith of Nevada whereby Gerle has been granted a 4-year option to acquire 7 unpatented claims (Hot Spot 1-7) in Nye county, Nevada. Gerle may exercise the option by payment of \$70,000 U.S. less annual option payments.

GOLDHURST RESOURCES INC. (GHT-V) has acquired a 100% interest in 12 claims in Turnbull township, Porcupine mining division, Cochrane district, Ontario, from Develax Refinery, Ltd., a private Ontario corporation owned by David C. Stuart of Maple, Ontario, for \$13,000 and 200,000 shares to be issued in stages in accordance with a 2-phase exploration program.

Goldhurst has received Vancouver Stock Exchange approval for a

\$113,930.88.

AEGIS RESOURCES LTD. has been renamed LOUISIANA MINING CORPORATION (LMG) consolidation of capital. Louisiana's au has been increased to 50,000,000 no pa On 13Jun86, the common shares of Aegis replaced on Vancouver Stock Exchange hares of Louisiana. Louisiana is company. Of the 50,000,000 shares author re outstanding including 750,000 in es agent is National Trust Co.

MINEREX RESOURCES LTD. (MAX-V) has receive Stock Exchange approval for a private 100,000 shares at 82¢ per share with N.M Sons Ltd.

NORTH AMERICAN NIPPON TECHNOLOGIES CORPORA sold on 16Jun86, 400,000 shares at \$1.05 Vancouver Stock Exchange through Yorkton S as agent. For the agent agreeing unsubscribed shares, Yorkton will be issu 100,000 non-transferable warrants exercis days from the date the shares are called buy 1 share for \$1.21. Of 50,000,000 sha value authorized, 1,876,000 are outstand 750,000 in escrow. Transfer agent is Can Sponsoring agent is Yorkton.

OXIN INDUSTRIES LTD. (OXN.WT.A-V) each 2 A v are exercisable throuh 8Dec86 to buy 1 shar

PACE II INDUSTRIES LTD. (PIN-V) has receiv Stock Exchange approval for the issue of 3 to 5 creditors to settle debt of \$96,096.16.

PAGET RESOURCES LTD. (PAG-V) sold on 13Jun86

shares at 33¢ per share on Vancouver St through Osler Inc. as agent.

PEZCORONA GOLD CORPORATION (PCG.WT-V) cease

order against insider Timothy J.D. Hoare w

on 11Jun86 by the B.C. Sup't. of Brokers.

RED HILL MARKETING GROUP LTD. (RDH-V) have re

\$135,000 through the sale of all 300,000 un

recent offering detailed in GCNL 101(86),p.:

shares remain in primary distributio

completion of a secondary offering.

SCARAB RESOURCE CORPORATION has been renamed

PILOT LABORATORIES CORPORATION (PLC-V)

consolidation of capital. On 16Jun86, the c

of Scarab were replaced by the common shar

Laboratories on Vancouver Stock Exchange.

Development Company. Of 50,000,000 shares