

N/S 82E/2

NEW FRONTIER PETROLEUM CORPORATIONFAIRMONT GAS & OIL CORPORATION

JOINT VENTURES AT - New Frontier Petroleum Corporation, Fairmont Gas & Oil Corporation  
 GREENWOOD REVIEWED and Kettle River Resources Ltd. have formed a joint venture to develop  
 34 crown granted and 13 located mineral claims centred about 10 miles  
 NE of Greenwood, B.C. (See map overleaf.) New Frontier and Kettle River contributed  
 the property while Fairmont will spend \$300,000 on exploration and development and assume  
 vendor payments of \$102,000. Each partner has one third interest in the joint venture  
 property.

Reporting this, J. Michael Mackey and Adolf A. Petancic, presidents of New Frontier  
 and Fairmont, respectively, say the property includes the B.C. Mine, the Oro Denoro, the  
 Emma and the Mountain Rose, each of which shipped over 100,000 tons of high grade copper  
 with associated gold and silver values. It straddles the strike zone along which Kettle  
 River's "Sylvester K" discovery was made confirming the presence of consistent gold values  
 in stratabound sulfide layers. Earlier work on the property indicated the presence of elec-  
 tro-magnetic conductors with associated anomalous soil samples in gold, providing targets  
 similar to those which led to the "Sylvester K" discovery. Messrs Mackey and Petancic say  
 Kettle River recently announced that the strike length on the "Sylvester K" discovery has  
 now been extended to 600 feet, open at both ends. The massive sulfide body, part of which  
 is over 20 feet wide, has assay results up to 3.86 ounces gold and 1.79 ounces silver per  
 ton.

In a separate agreement, New Frontier and Bulkley Silver Resources Inc. will explore  
 New Frontier's Tam O'Shanter claims centred about 4 miles west of Greenwood. Bulkley Silver  
 can earn 49% interest in the claims by spending \$250,000. Bulkley Silver are arranging an  
 underwriting to provide funds to explore the claims.

92K/6.

GREENWICH RESOURCES INC.

SEVERAL HIGH GRADE GOLD-SILVER - Shares of Greenwich Resources Inc., listed on Vancouver  
 PROPERTIES ARE BEING EXPLORED Stock Exchange, were also listed on Toronto Stock Exchange  
 on 14Feb83. Announcing this, James Robertson, P.Eng.,  
 reports that Greenwich recently acquired 2 new assets, the Chickamin and Bismark properties,  
 both being high-grade precious metal prospects.

The Windy, Hyder, Argenta, Goat and Cantu claim groups which comprise the Chickamin  
 property in Alaska are located about 30 km north of Hyder close to Stewart, B.C. The area  
 is geologically favourable for gold, silver, copper, lead and zinc mineralization within  
 quartz veins in small to medium size high grade deposits. Greenwich have completed prelim-  
 inary exploration. Grab samples assayed up to 2.71 ounces of gold per ton and 63.0 ounces  
 of silver per ton with varying amounts of copper, lead and zinc across widths of 1 to 8  
 feet. Geophysical and geochemical exploration plus more mapping and sampling are planned  
 in 1983.

Near Kaslo in SE B.C., Greenwich have acquired rights to the Bismark property compris-  
 ing 3 groups of reverted Crown grants. Previous production includes 957 tons averaging 83  
 oz. silver/ton from the Bismark claim between 1898 and 1910 and 500 tons averaging 50 oz.  
 silver/ton from the Silver Bear claim between 1919 and 1952. Recorded production from the  
 Gold Cure claim is limited to high grade shipments in 1909 totalling 20 tons averaging 100  
 oz. silver/ton and 50% lead. Findings from Greenwich's preliminary work are encouraging.  
 The 1983 program will include geophysical and geochemical surveys plus sampling of the  
 numerous old trenches, adits and tunnels.

At Greenwich's Red Rock property near Salmo, SE B.C., detailed exploration in the area  
 of the old underground workings has included a limited program of diamond drilling. The  
 drill holes did not intersect mineralization of commercial interest at depth but a limited  
 tonnage of high grade material has been identified above the existing workings. More  
 underground exploration may indicate the higher grade can be profitably extracted for direct  
 shipment to Cominco's smelter at Trail or to a custom mill.

Limited exploration work has been undertaken at the Commonwealth and Mammoth properties.  
 A program of detailed geophysical and geochemical exploration, overburden drilling and samp-  
 ling is underway at the Quad-Gold property on Quadra Island, B.C. Results are expected  
 within a few weeks.

REDFORD RESOURCES, INC.

SIGNIFICANT KENTUCKY OIL - Redford Resources, Inc., through a farm-out to Pavillion Explora-  
 PARTICIPATION DETAILED tion Company, has an interest in four direct offsets to a signif-  
 icant discovery in Clay County, Kentucky. The discovery drilled  
 by Pavillion, at last report, was producing 500 barrels of oil per day through a 5/16-inch  
 choke from a depth of 3,170 feet, known as the Murfreesboro formation.

Redford, through prior agreements, has given various parties first rights of refusal to  
 participate in the 17,000 acres. Should all parties agree, Redford would retain a 37½%  
 carried working interest. The other participants are Spirit Petroleum Corporation - 25%,  
 Thomas E. Stewart, Trustee - 25% and Excelsior Exploration Corporation - 12½%. It is antic-  
 ipated that the group will commence drilling on additional four wells within 30 days and,  
 depending upon the results, a major development program will be continued.

FOR THE RECORD

Nuspar Resources Ltd.'s fiscal agents Continental Carlisle Douglas and West Coast Securities  
 Ltd. have exercised their option to buy a total of 200,000 shares at 25¢  
 per share, before the 7Mar83 expiry date. Nuspar shares are out of primary distribution,  
 effective 17Feb83.