

EXPLORATION PROPOSAL

on the

QUADRA GOLD PROPERTY

Quadra Island, B.C.

by

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for

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SUMMARY

Greenwich Resources Inc. holds under option an easily accessible group of mineral claims (64 units) located in the centre of Quadra Island, southwestern British Columbia. The property contains several previously explored gold occurrences of possible stratiform nature which are intermittently exposed over a 1.5 km strike length. Gold and copper mineralization occurs in a sheared and silicified zone at the contact between limestone, porphyritic dacite, and andesite volcanics. Chip samples from old trenches have returned assays up to 0.52 oz/ton Au over five feet and grab samples have assayed up to 0.73 oz/ton Au.

Broad scale exploration surveys undertaken to date by Greenwich have not provided sufficiently detailed results to permit accurate definition of the gold mineralization. Detailed geochemical and geophysical surveys are proposed to define trenching and diamond drilling targets.

Greenwich Resources Inc. is seeking a joint venture partner who may earn a working interest in the property through exploration expenditures. Alternative financial proposals may also be considered.

QUADRA GOLD PROPERTY

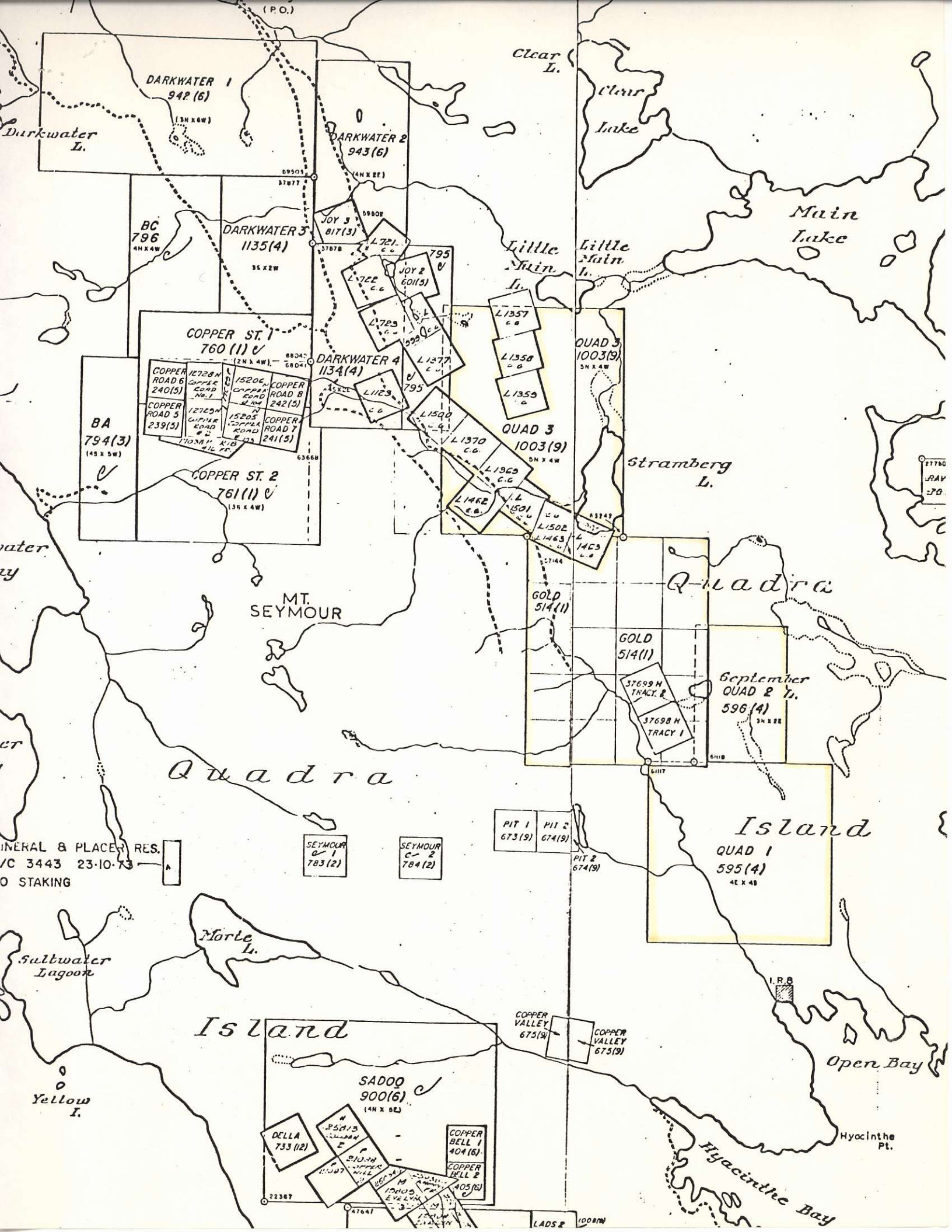
Exploration Proposal

INTRODUCTION

Greenwich Resources Inc. is seeking a joint venture partner to fund the next phase of exploration of a group of gold prospects at the Quadra Gold property. The property is located near the centre of Quadra Island, 15 kilometres north of Campbell River, B.C. and is accessible by ferry and a network of paved and gravel logging roads. The property is comprised of 64 units in 4 M.G.S. mineral claims and two pre-existing 2 post claims.

<u>Claim Name</u>	<u>Units</u>	<u>Record No.</u>	<u>Expiry Date</u>
Gold	20	514	Jan. 1985
Quad 1	16	595	Apr. 1985
Quad 2	6	596	Apr. 1985
Quad 3	20	1003	Sept. 1984
Tracy 1	1	37698	July 1986
Tracy 2	1	37699	July 1986
TOTAL	<u>64</u>		

The Quadra Gold property contains several previously explored gold occurrences associated with the contact between Karmutsen volcanics and Quatsino Limestone of Triassic age. Exploration by Greenwich in the past 3 years focussed on the potential of the Quatsino Limestone as a possible host for a bulk tonnage, disseminated, low grade gold deposit. Greenwich undertook geology, soil geochemistry, magnetic and VLF-EM surveys over most of the property, utilizing a cut survey grid with 400 metre line spacing. A small overburden drill sampling program was also undertaken. The results of these surveys do not enhance the bulk tonnage potential of the property but do indicate that continued exploration of previously known gold occurrences is warranted.



DARKWATER 1
942 (6)

DARKWATER 2
943 (6)

DARKWATER 3
1135 (4)

DARKWATER 4
1134 (4)

COPPER ST. 1
760 (1)

COPPER ROAD 6
240 (5)

COPPER ROAD 5
239 (5)

COPPER ST. 2
761 (1)

COPPER ROAD A
242 (5)

COPPER ROAD B
241 (5)

QUAD 3
1003 (9)

QUAD 3
1003 (9)

QUAD 3
1003 (9)

GOLD
514 (1)

GOLD
514 (1)

September
QUAD 2 71
596 (4)

QUAD 1
595 (4)

SEYMOUR
C-1
783 (2)

SEYMOUR
C-2
784 (2)

PIT 1
673 (9)

PIT 2
674 (9)

PIT 2
674 (9)

COPPER VALLEY
675 (9)

COPPER VALLEY
675 (9)

SADOO
900 (6)

DELLA
733 (12)

COPPER BELL 1
404 (6)

COPPER BELL 2
405 (6)

MINERAL & PLACER RES.
V.C. 3443 23-10-73
NO STAKING

STAKING
RAV
P.O.

I.R.B.

LADS R 1008/W

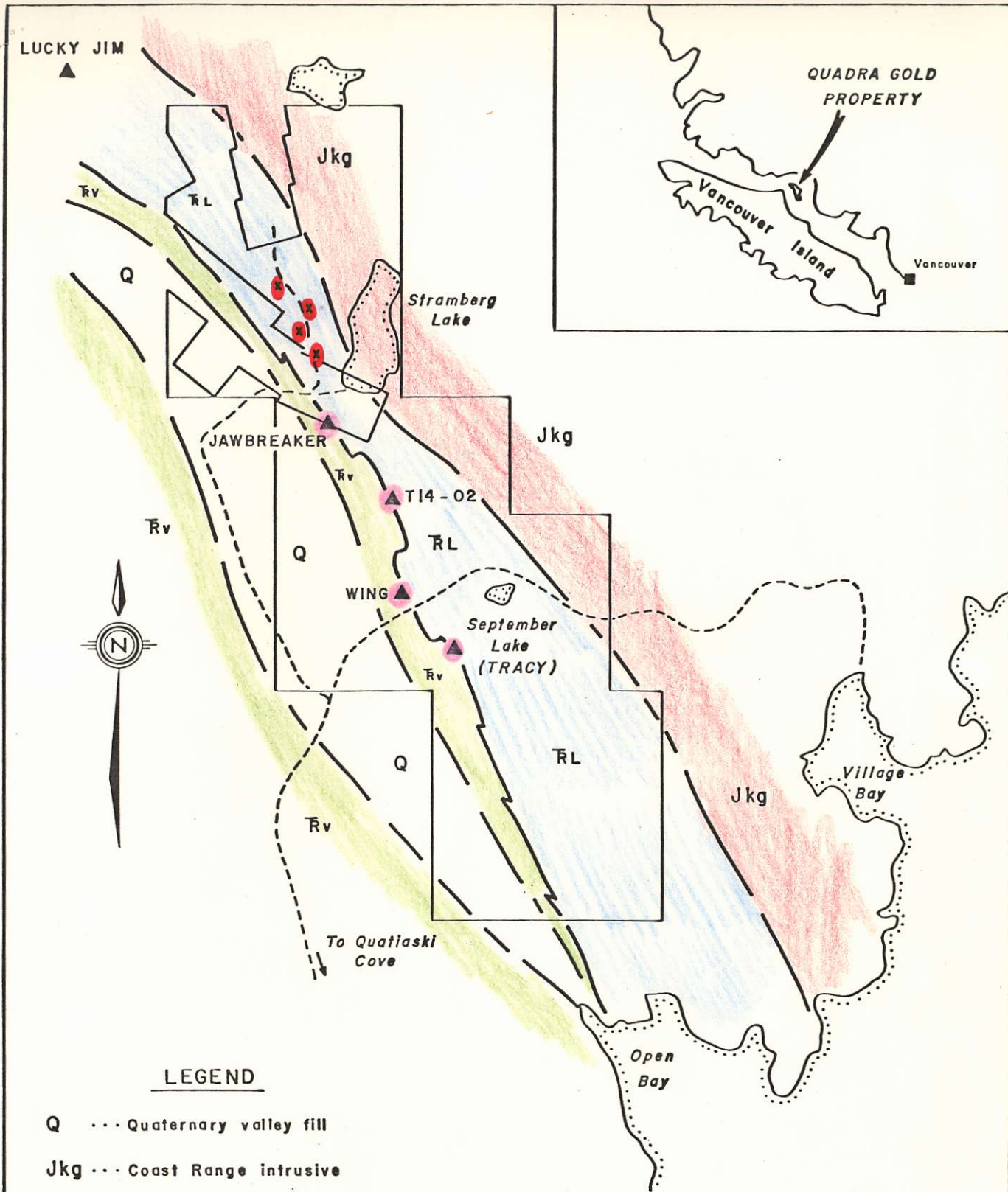
MINERALIZATION

Mineral occurrences on the Quadra Gold property (Figure 1) have historically been described as skarns or as shear zone quartz veins, marginal to andesite dikes of Coast Range (Jurassic-Cretaceous) age. Examination of the September Lake occurrence on the Tracy claim indicates, however, a consistent stratigraphic relationship between hangingwall limestone, mineralized-silicified zone, porphyritic dacite and footwall andesite. This relationship - exposed in old trenches along a 300 metre strike length - suggests a stratiform potential that has not been adequately tested. The mineralized zone is a heavily silicified quartz-sericite schist with local quartz veining and lenticular pods of quartz-pyrite-arsenopyrite-chalcopyrite. Thickness of this zone varies from a few centimetres to approximately four metres. Chip samples from one trench reported by Agilis Engineering for Great Bear Mining Ltd. in 1975 gave the following values:

<u>Length (ft)</u>	<u>Au oz/t</u>	<u>Ag oz/t</u>	<u>Cu%</u>
5	0.516	0.24	0.3
5	0.460	0.05	0.2
5	0.392	0.04	0.02
5	0.148	0.02	0.23

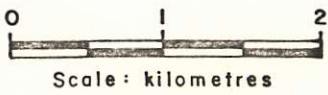
Grab samples from other trenches in this zone have assayed up to 0.76 oz/t Au (Figure 2). Limited diamond drilling was conducted on this zone by Prince Stewart Mines Ltd. in the period 1971 - 1974. ~~Some disorganized core remains on the property but results of the program are not known.~~

Approximately 100 metres to the northwest, the zone is again exposed in a trench at the "Wing" occurrence where grab samples have assayed up to 0.36 oz/t Au. A ten foot wide chip sample across this trench assayed 0.11 oz/t Au. Trench T14-02, located a further 700 metres northwest of the Wing occurrence, returned a single grab sample containing 0.30 oz/t Au and 0.35% Cu. Prince Stewart Mines located one drill hole close to this trench but results of the drilling are not known. The Jawbreaker occurrence - 700 metres northwest of Trench T14-02 - comprises arsenopyrite, pyrite, pyrrhotite and chalcopyrite in a silicified "light grey skarn" at the contact between volcanics and limestone. Core from a Prince Stewart Mines drill hole suggests the presence of mineralization at several depths - perhaps repeated by tight folding. Great Bear Mining Ltd. (1975) reports a 4 ft chip sample of "skarn" contained 0.118 oz/t Au. Two Greenwich grab samples returned assays of 0.467 oz/t Au and 0.730 oz/t Au.



LEGEND

- Q ... Quaternary valley fill
- Jkg ... Coast Range intrusive
- RL ... Quatsino limestone
- RV ... Karmutsen volcanics
- ▲ ... Gold prospect
- x ... Massive sulphide boulder



N.T.S.: 92K-3

GREENWICH RESOURCES INC.	
QUADRA GOLD PROPERTY	
APRIL, 1984	FIGURE I

GREENWICH RESOURCES INC.

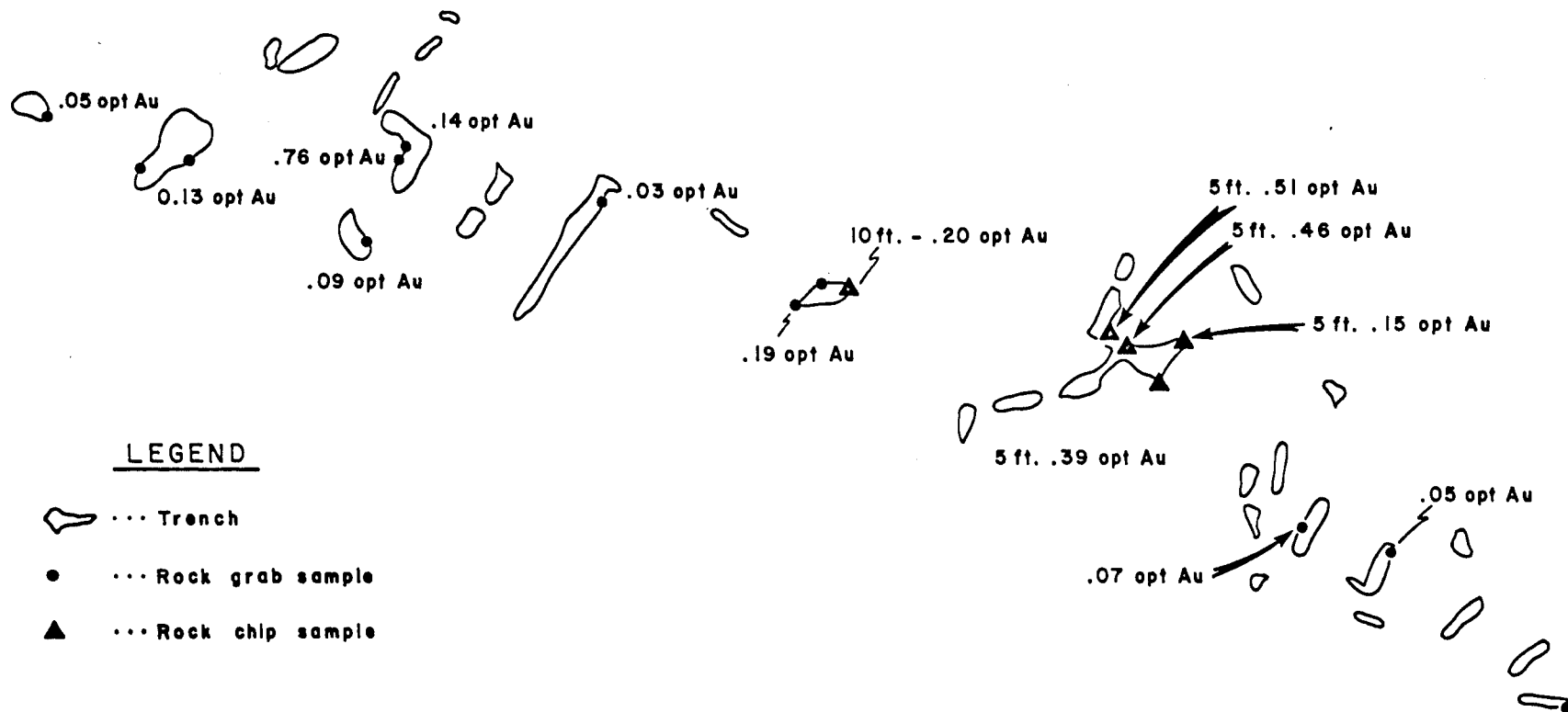
QUADRA GOLD PROPERTY

SEPTEMBER LAKE (TRACY)
PROSPECT

TRENCH SAMPLING & ASSAY PLAN

APRIL, 1984

FIGURE 2



LEGEND

- ... Trench
- ... Rock grab sample
- ▲ ... Rock chip sample

Assay results from:

Greenwich Resources 1981-84

Great Bear Mining Ltd. 1975



Immediately to the northwest of the Jawbreaker occurrence, a logging road runs parallel to the shore of Stramberg Lake. Greenwich has discovered several mineralized boulders distributed approximately 800 metres along this road but has not yet located a bedrock source. Mineralization is comprised of massive, laminated, fine grained pyrite-pyrrhotite-chalcopyrite at a sharp contact between andesite and grey limestone. Maximum thickness of observed mineralization is 20 cm. Most samples returned low gold values with between 0.15% Cu and 0.47% Cu, but one sample contained 0.19 oz/t Au and 0.18% Cu. This mineralization is similar to that reported from the Lucky Jim occurrence, located 2 km to the northwest, currently being explored by Butler Mountain Minerals Corporation.

EXPLORATION STRATEGY

The potentially stratiform gold mineralization which is intermittently exposed over a length of 1.6 km between the September Lake (Tracy) showings and the Jawbreaker showing is clearly deserving of additional exploration. The broad scale surveys undertaken by Greenwich have not provided sufficiently detailed results to permit accurate ground location of unexposed portions of the mineral zone. It is proposed that the next phase of exploration should consist of detailed soil geochemical, magnetic and EM surveys across the known mineralized showings and potential extensions. Attention to detail will be necessary due to the probable complexly folded nature of the andesite-limestone interface. Location of trenching and diamond drilling targets will depend on results of the detailed surveys.

FINANCIAL PROPOSAL

Greenwich expenditures on the property to date total \$150,000. The property is subject to a 2.5% NSR royalty. Greenwich proposes that a new partner may earn a working interest in the property by making exploration expenditures. Alternative proposals may also be considered.

April 25, 1984
Vancouver, B.C.



C.J. Westerman, Ph.D.
Greenwich Resources Inc.

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