

OCTOBER 18, 1983

CHARLEMAGNE RESOURCES LTD.

924/3

**PROGRESS ON B.C. GOLD - PROPERTY IS REVIEWED** - Richard T. Hethey, president of Charlemagne Resources Ltd., formerly Charlemagne Oil & Gas Ltd., announces some preliminary results of exploration on their Alexandria gold property on the west shore of Phillips Arm, 30 miles north of Campbell River, B.C., about 150 miles NW of Vancouver. Initial geological mapping and sampling of the No. 1 adit appears to confirm, and better, the results obtained by Premier Gold Mining Co. in the early 1930's. Also, the company's sampling of stopes mined by Alex Mining Co. in 1940 revealed a persistent vein structure grading from 0.25 to 0.78 oz. gold per ton. The company's 24-foot raise driven from this heading indicates that the vein is a discrete and parallel system to the one explored in No. 2 adit. In addition, a significant vein grading 0.30 oz. gold/ton has been located parallel and adjacent to the primary Alexandria vein. These findings suggest a significant increase in present reserves.

Underground diamond drilling is in progress. The hole, U-1, was drilled to confirm a vein at the 200-foot level. An intersection occurring at 235.9 feet yielded 4.3 feet of vein material of which 1.3 feet assayed at 2.732 oz. gold and 4.30 oz. silver/ton. Subsequent holes have been drilled to define the nature and extent of this formation. Further data will be available in 2 or 3 weeks.

MULTINATIONAL RESOURCES INC.

**DRILL TEST STARTS SOON ON TOFINO GOLD-SILVER CLAIMS** - Multinational Resources Inc. will start the first phase of a 6-hole drilling and exploration program on 1 Nov 83 on its 28-claim gold/silver prospect about 1 mile from the Port Alberni-Tofino road on Vancouver Island. President W.E.S. (Bill) Clancey says the work is being directed by Wm. Meyer, exploration manager for Teck Explorations in western Canada.

Mr. Meyer reports that: "Gold mineralization is exposed in an east-west striking silicified shear zone. The mineralized zone is exposed in 10 open cuts over a horizontal distance of 2,200 feet. Grades vary from 0.091 ounce of gold per ton to 1.125 ounces per ton. Average grades are approximately 0.40 ounce of gold per ton over 1.5 feet." (See diagrams overleaf). Mr. Meyer states "The geochemical soil survey for gold and silver has outlined moderate to strongly anomalous gold values along the known zone of mineralization. An area 650 ft. by 800 ft. has been outlined to the northwest of the mineralized zone which is strongly anomalous in gold with peak values to 680 ppb. The anomalous area is located near the projection of the sheared volcanic-intrusive contact. This area will require further evaluation by close-spaced sampling and hand-trenching...."

The downdip extent of the mineralized zone will be tested by a series of short diamond drill holes along the strike of the zone.

PETROX ENERGY AND MINERALS CORPORATION

**WELL IN OKLAHOMA - FLOWS OIL & GAS** - Petrox Energy and Minerals Corporation's wholly owned Petrox Corporation, has completed drilling its Petrox No. 1 Thompson well on a 270-acre lease in Okmulgee county, Oklahoma. The operator has informed Petrox that the well is flowing in excess of 100 barrels of oil per day, on a 16.64 inch choke, from the Dutcher formation. The well is also producing an indeterminate volume of gas.

The operator has staked the location for the next well to be drilled on the lease. It will be drilled to test both the Dutcher and Wilcox formations. The operator believes there are 4 or 5 more development locations on the lease.

Petrox owns 14.25% working interest in the well and lease.

KEELEY-FRONTIER RESOURCES LTD.

Hole No.	Section	Footage	Gold Oz./Ton	DRILLING EXTENDS KNOWN GOLD BEARING STRUCTURES
K113	440 E	9.9 Ft.	0.16	Alan Farmer, chairman of Keeley-Frontier Resources Ltd. announces that surface stripping 900 feet east of the shaft on their Pipestone Bay gold property in the Red Lake district, Ontario, has confirmed the continuing eastward extension of the gold bearing structures discovered by previously announced step-out surface holes K83-9, K83-20 and K83-21. The gold bearing vein measuring 2 feet wide on surface over a strike length of 125 feet has returned grab samples of 0.29, 0.06 and 0.44 oz. gold/ton. Surface drilling to test this structure has started.
	includes	2.6	0.54	
K124	220 E	4.0	0.51	
K126	80 E	2.9	3.42	
	includes	0.9	9.0	
K203	80 E	1.5	0.90	

Underground drilling has now been completed on the 125 foot level and is nearly completed on the 250 foot level. Results continue to indicate varying gold values. The best values obtained are shown in the table.

Due to lack of road access to the property and the consequential problems encountered with freeze-up, operations will be suspended from about 15 Nov 83 to mid-January 1984.

FOR THE RECORD

Ramm Venture Corporation's offering of 400,000 units comprising 1 share and 1 Series A warrant as detailed in GCNL 192(83) will be made on Oct 19/83 at a fixed price of \$1 per unit. Each warrant will be exercisable through 6 Apr 84 to buy 1 share for \$1.03.

Rothchild Gold Corporation fiscal agent Canarim Investment Corp. has not exercised its B warrant to buy 200,000 shares at 48¢ each. Rothchild shares are out of primary distribution, effective Oct 18/83.