

**SILVER STANDARD MINES LIMITED**  
(NON-PERSONAL LIABILITY)

**RECEIVED**  
AUG 26 1970

KERR ADDISON  
Per \_\_\_\_\_ MINES LTD.

August 24, 1970

To the Shareholders of Liard Copper Mines Ltd.:

Hecla Operating Co. has informed us of their recent decision to extend substantially their program at Liard Copper Mines. The object of the new program is to drill sufficient fill-in holes this fall to permit the calculation of a firm ore reserve and the design of an open pit.

A third diamond drill is being flown into the property and Hecla anticipates drilling an additional 15,000 feet before severe weather forces suspension of the work. Total diamond drill footage this year will be in excess of 30,000 feet, compared to 15,500 feet in the previous season.

A summary of the drill results available to date this year follows:

Hole No.	Depth	Core Length	Cu/MoS <sub>2</sub> Equivalent
46	1500' (?)	340'	0.43 - Confirms old result
47	1305'	703'	0.70
48	1500' (?)	460	0.41
49	1534	650	0.69 - Confirms old result
50	1500' (?)	No significant ore section. <i>Fourth Line North</i>	
51	<i>34000d</i> 1200' (?) <i>120-980</i>	Await assays. Visual good ore to 960.	
<i>Nothing NEWD</i> 52	<i>0.52 Cont.</i> 1300' (?)	Await assays. Low grade.	
53	(?)	Just completed. Visual low copper.	
54	(?)	Just completed. Await results.	
P4	460'	Hole aborted. Very poor ground.	
P5	(?)	Confirmed depth extension of good grade in P3. Await assays.	
P6	(?)	Drilling.	

NOTE: "P" indicates Paramount holes.

In conjunction with the diamond drilling, Hecla is operating a percussion drill, chiefly as a prospecting tool to define diamond drill targets. The percussion drill encountered difficulties with broken ground in the northern area of the property. It is said to be performing well in the southern and eastern sections.

To the Shareholders  
Re: Hecla Operating Co. - cont'd:

August 24, 1970

We are naturally pleased that Hecla approximately has doubled their previously announced 1970 Liard budget. We like to assume it is their intention to evaluate the results this winter, and in the following season to proceed with bulk sampling from an underground opening, road construction, etc.

Yours very truly,

SILVER STANDARD MINES LTD. (N.P.L.)

 *A.C. Ritchie*  
A.C. Ritchie  
Executive Vice-President

ACR: dn