

HECLA MINING COMPANY OF CANADA LTD.

SUITE 2009 - 1177 WEST HASTINGS STREET
VANCOUVER 1, BRITISH COLUMBIA
CANADA

April 13, 1970.

Mr. A.C. Ritchie,
Liard Copper Mines Ltd. (N.P.L.),
808 - 602 West Hastings Street,
Vancouver 2, B.C.

Dear Alec:

In response to your telephone request today, I confirm that the initial budget for work planned during the 1970 season on Paramount property has been set at a total of \$75,000, of which 30%, or \$22,500, is payable by Liard Copper Mines Ltd. and \$52,500 is payable by Hecla Operating Company. These funds will be used to carry out a program of further diamond drilling, line cutting, induced polarization and magnetic surveys, geological investigation and mapping and percussion drilling. The work on the Liard property and Paramount property will be carried out on a unitized basis as heretofore, utilizing common facilities, services and crews based at Schaft Creek camp. We anticipate that the work will commence during May, 1970.

Yours very truly,

HECLA MINING COMPANY OF CANADA LTD.,



P.I. Conley,
Vice President and Manager.

PIC/sa.

cc: H.E. Harper.