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LIARD COPPER MINES LTD. (N.P.L.)

MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS of LIARD COPPER MINES LTD. (N.P.L.), held at the registered office of the company on Thursday, June 1, 1972, at 11:00 a.m.

NOTICE OF MEETING - was, UPON MOTION, taken as read.

QUORUM: The Secretary stated that a quorum was present, represented by 30,262 shares in person and 1,240,058 shares by proxy for a total of 1,270,320 shares.

MINUTES OF LAST GENERAL MEETING - were read by the Secretary and UPON MOTION, were adopted.

PRESIDENT'S REPORT: Mr. Ritchie stated that since the President's Report was sent out, Hecla's crews have arrived at the property. Drilling will be started in a few days and will be concentrated on the Breccia Zone and on an area of anomalous I.P. which adjoins the Main Liard Zone on the south. No program has been planned for the Paramount claims this year and consequently no large expenditure will be required by Liard.

THE UN-AUDITED BALANCE SHEET and supporting Statements for the year ended April 30, 1972 were reviewed and UPON MOTION, approved.


ORDINARY RESOLUTION - UPON MOTION, IT WAS RESOLVED that the Directors of the Company be authorized to acquire on behalf of the Company, by purchase or otherwise, shares or securities of any other corporation, and to sell or otherwise dispose of the same if deemed to be in the best interests of the Company. (The authority created by this resolution will expire at the next General Meeting unless then continued by an ordinary resolution.)

ACTIONS OF DIRECTORS: UPON MOTION, the actions of the Directors since the last General Meeting were approved.

ELECTION OF DIRECTORS: The present Board of Directors, namely: R.W. Wilson, D.M. Clark, A.C. Ritchie, P.M. Kavanagh, J.W. MacLeod, W.M. Sirola, and W. St. C. Dunn were nominated for re-election. There being no further nominations IT WAS RESOLVED that nominations close and the Chairman cast one ballot and declared the present Board to be re-elected.

AUDITORS: UPON MOTION, IT WAS RESOLVED that the firm of Campbell, Sharp, Nash and Field be re-appointed Auditors of the Company for the ensuing year.

ADJOURNMENT: There being no further business the meeting adjourned at 11:30 a.m.


Secretary

Chairman

LIARD COPPER MINES LTD. (N.P.L.)

MINUTES OF MEETING OF DIRECTORS OF LIARD COPPER MINES LTD. (N.P.L.), held at the registered office of the company, immediately following the Annual General Meeting of Shareholders on Thursday, June 1, 1972

PRESENT:

R.W. Wilson	-	in the chair
W.M. Sirola		
A.C. Ritchie		
W. St. C. Dunn		
R.H. Rayner	-	Secretary

NOTICE OF MEETING - was, UPON MOTION, taken as read.

MINUTES OF LAST MEETING - were read by the Secretary and UPON MOTION, were adopted.

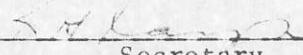
OFFICERS: UPON MOTION, the present Officers, namely:

R.W. Wilson	-	President
A.C. Ritchie	-	Executive Vice-President
R.H. Rayner	-	Secretary-Treasurer

were re-appointed for the ensuing year.

BALANCE SHEET: UPON MOTION, any two Directors were authorized to sign the Balance Sheet for the fiscal year ended April 30, 1972.

ADJOURNMENT: There being no further business, the meeting adjourned at 11:45 a.m.



Secretary

Chairman