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SIX DRILL HOLES CONFIRM PRESENCE OF THIRD COPPER ZONE AT WINDY CRAGGY FILE NU

Surface drilling by Geddes Resources Limited (TSE:GDD) at its Windy Craggy deposit in northwestern British Columbia has made another intersection of a new massive sulphide zone. Hole 179A was drilled east from the North Zone to delineate the wall rocks of the proposed pit. It intersected a 66 metre core length averaging 2.5% copper, 0.16 g/t gold, 6.7 g/t silver and 0.08% cobalt. This intersection is interpreted as being in the same new zone as proviously penetrated by holes 128, 142, 144, 145 and 164. (See Table of Results.)

This zone, named the Ridge Zone, has been traced over a strike length of 390 metres. It plunges to the north and parallels the east boundary of the North Zone 20-100m distant. While insufficient drilling has been completed to allow reserve calculations, results indicate the average copper grade is in excess of 2%.

The most recent calculation of geologic reserves for the North and South Zones has identified 165 million tonnes, in all categories, averaging 1.9% copper. The current open pit mining plan for the North and South Zones encompasses the Ridge Zone within the waste excavation along the east margin of the pit.

RIDGE ZONE DRILL HOLE INTERSECTIONS

Section	Hole No.	Length (m)	%Cu	Au g/t	Ag g/t	\$Co	% Zn
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10180N	164*	18.3	2.72	0.09	3.4	0.07	0.01
10220N	179A	66.0	2.50	0.15	6.7	0.08	0.08
10390N	128	50.0	2.01	0.38	2.2	0.06	0.11
10425N	145	12.0	1.87	0.47	7.8	0.05	0.59
10470N	142	68.0	2.85	0.59	4.6	0.09	0.33
10570N	144	24.0	1.64	0.42	4.7	0.08	0.60
10220N 10390N 10425N 10470N	179A 128 145 142	66.0 50.0 12.0 68.0	2.50 2.01 1.87 2.85	0.15 0.38 0.47 0.59	6.7 2.2 7.8 4.6	0.08 0.06 0.05 0.09	0.08

*Hole stopped in zone, full thickness unknown.

ACTION:

Geddes Resources Limited President Dr. Gerald Harper noted that "reserves in the Ridge Zone will have an important impact on the open pit mine plan as they will reduce the waste to ore mining ratio and provide higher grade ore for milling".

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For further information please contact:

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