## GEDDES RESOURCES LIMITED

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## WINDY CRAGGY 1990 FIELD PROGRAM ENDS WITH ENCOURAGING DRILL RESULTS

Geddes Resources Limited (TSE: GDD) has completed its 1990 exploration program at the site of the Windy Craggy deposit in northwestern British Columbia. Highlights of the 1990 program include the discovery of a third zone in the deposit, the Ridge Zone; identification of an oxide capping | 2 enriched in gold and silver overlying the North Zone and confirmation of areas | 3 of higher zinc grades in the North Zone.

Surface diamond drill hole #183 contained many sections with high zinc values ranging up to 8%. From the start of mineralization at 42 m. to the end of the hole at 304.2 m. 262.2 m. averaged 1.2% copper, 0.46 g/t gold, 11.9 g/t silver and 1.0% zinc. Hole 183 is one of six surface holes which penetrated this area of zinc enrichment located near the top of the North Zone. Others are:

<u>Hole</u>	Interval (m.)	Cu %	Au g/t	Ag g/t	Zn %	
12 17 18 and 118 119	60.1 25.0 19.3 58.0 114.0	1.2 1.7 2.1 2.8 1.5	0.38 0.38 0.59 0.38 0.37 0.46	11.3 8.4 10.0 7.3 7.9 11.2	1.4 1.5 1.6 1.2 1.1	22 holes bestrock re 6 weste

The 1990 diamond drilling program of 47 holes aggregating 14,250 m. included five surface holes to evaluate a limestone deposit near the proposed mill site. This evaluation relates to the possible on site operation of a kiln to produce lime for use in copper recovery and water treatment. Two holes were drilled in the proposed tailings dam and mill site areas to verify the absence of recently active faults.

Eighteen overburden holes aggregating 1,628 m. were completed to test 18 00 686 tailings and plant site area foundation conditions and glacier ice depths.

Much of the 1990 diamond drilling on the Windy Craggy deposit tested waste rock to be mined as part of the proposed open pit. This testing facilitates studies to develop environmentally safe disposal methods for the waste rock and to confirm water quality associated with the waste disposal. Preliminary indications are that the proportion of potentially acid generating waste rock will be less than that assumed by the company for its Stage I Environmental Assessment Report submitted to the British Columbia Government in January 1990. The company is preparing a Stage I Addendum Report which will describe revised plans for the mining operation and the disposal of waste products which will prevent acid rock drainage.

Over the next six months the Windy Craggy site facilities will be on a care and maintenance basis. Regular environmental monitoring will be continued. Company activities will be directed at the Stage I Addendum and Stage II Environmental Studies and reports. Fluor Daniel Wright continues work on the Feasibility Study in parallel with the environmental permitting.

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For Further information please contact:

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