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Investing in “GOLD”



Investing in your “FUTURE”

CUSAC



GOLD MINES LTD.



# Surge In Gold Prices

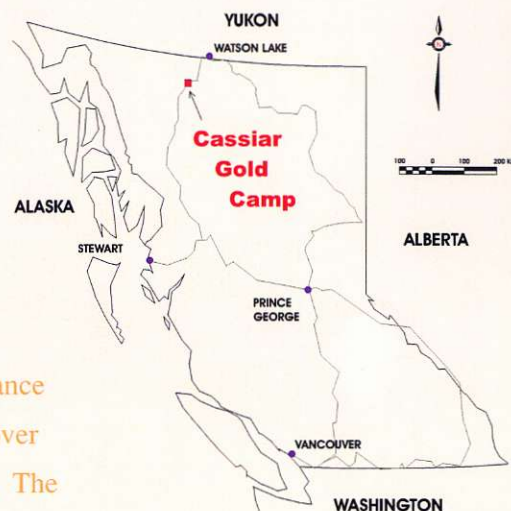
2001 proved to be another challenging year for the mining sector, with depressed metal prices curtailing activities worldwide. A recent surge in gold prices, however, has led to renewed interest in gold-based companies like Cusac. It is with renewed vision and enthusiasm that I look forward to 2002.

## Table Mountain Gold Property

The increase in the price of gold recently has prompted the Company to undertake a new drill program at Table Mountain in 2002. The current drill program is directed towards exploration for new high-grade veins, existing gold structures, and possible large-scale replacement style gold mineralization. The 100% Cusac owned and fully permitted Table Mountain Mine, under care and maintenance since 1999, has produced over 400,000 oz of gold to date. The average grade of ore produced over the life of the mine was approximately .45/oz of Au per ton. However, the mine is capable of producing "Bonanza" type ore. An example of this would be Cusac's 1996 production, which averaged .86/oz of Au per ton, which resulted in a \$0.19 per share earnings.



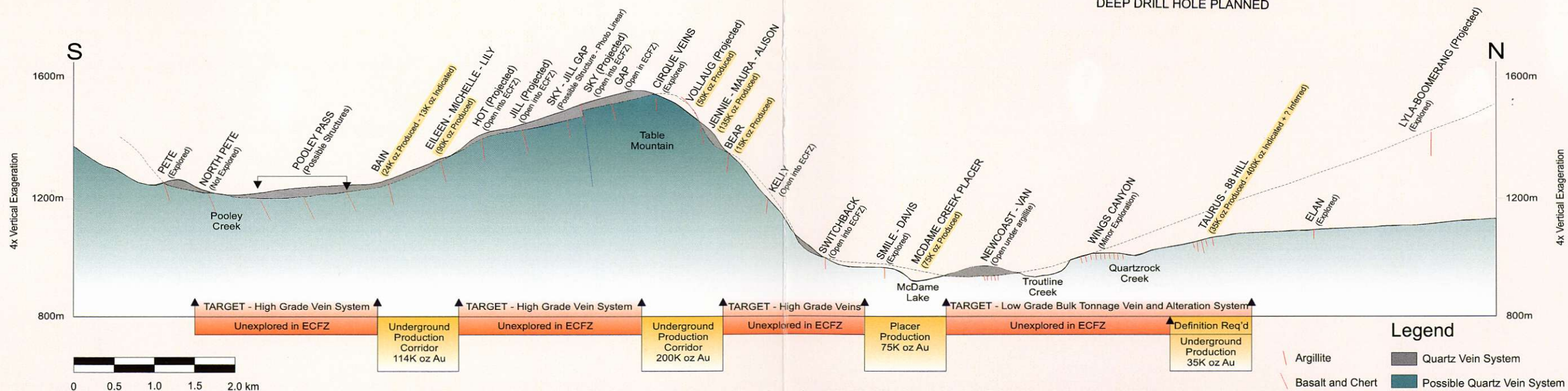
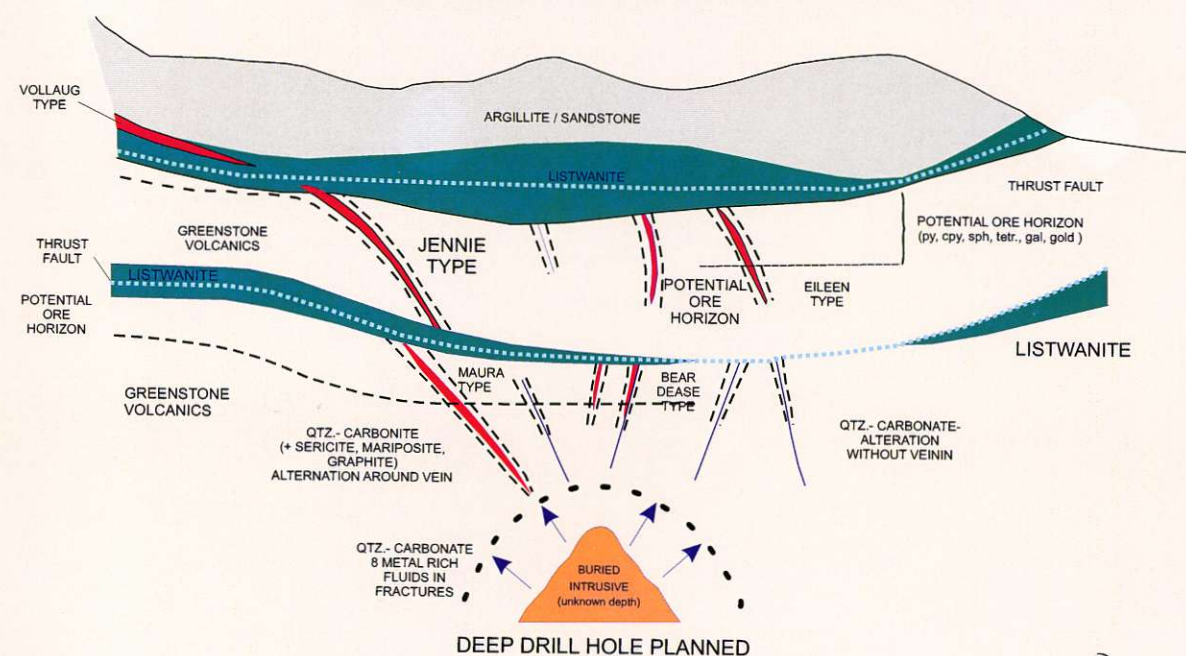
Guilford H. Brett, President, CEO & Director



Management, along with its geologic consultants, believe that significant potential exists for a deep-seated gold deposit under Table Mountain. Proponents of the deep-seated intrusive model of gold deposition in the Cusac Gold Camp include Dr. Matt Ball, whose Queens University doctoral thesis defends the model, Dr. Joanne Nelson of the BC Ministry of Energy and Mines, and Dale Sketchley, MSC, P.Geo., who also completed post graduate research on the Table Mountain Property. A 4,000 to 5,000 foot drill hole is required to test the theory, and joint venture participation is being sought to fund this part of the program.



Cusac Gold Mines Ltd. - Table Mtn. Gold Property  
Cartoon Model of Geology and Mineralization



Cassiar Gold Camp - Schematic Longitudinal Section - Looking West through the Erickson Creek Fault Zone

- Legend**
- Argillite
  - Basalt and Chert
  - Quartz Vein System
  - Possible Quartz Vein System





Cusac Mill - 300 Ton per Day

## Tulameen Joint Venture, Bright Star Ventures Ltd. 50%/Cusac 50%

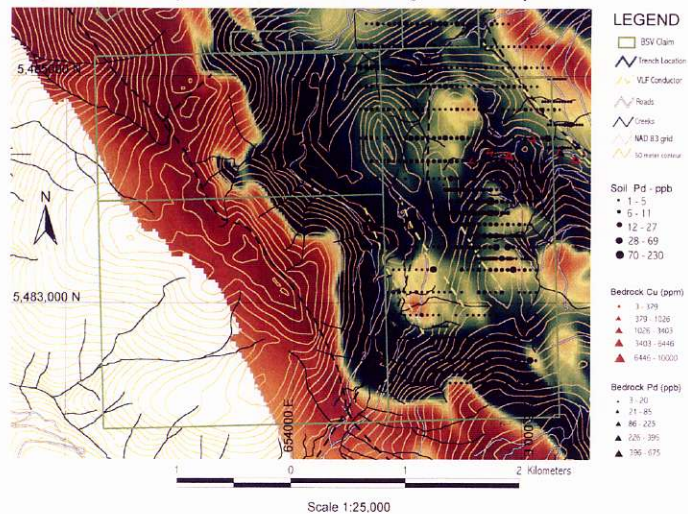
The Tulameen Ultramafic Complex and overlying Nicola Group volcanic rocks are considered to be potential hosts to gold, platinum, copper, nickel, chromium, iron and diamond deposits. Historically, streams draining the Tulameen Ultramafic complex and surrounding rocks have produced over 20,000 ounces of placer platinum nuggets as by-products of placer gold and platinum mining from this area. Bright Star Ventures Ltd. has completed the



first phase of work on the property, with positive results. Bright Star plans an extensive program in the area to commence in late May, 2002. The Joint Venture property will be the first target area in the camp this season. A systematic channel sampling program of known occurrences of copper-nickel platinum is planned.

A number of strong geochemical Platinum, Copper, Gold anomalies have been identified during the current field season. A detailed exploration program has been completed comprising of linecutting, geochemistry, soil sampling, IP, chip sampling, and prospecting. Bright Star is planning a 5,000 ft. drill program to start shortly this month.

Fugro Preliminary Total Field Airborne Magnetic Survey - BJP 1,2 and 3



[www.cusac.com](http://www.cusac.com)

911-470 Granville Street, Vancouver, B.C., Canada V6C 1V5  
 Tel: 604.682.2421 Fax: 604.682.7576 E-mail: [cusac@uniserve.com](mailto:cusac@uniserve.com)  
 Toll Free - Canada 1-800-670-6570 U.S. 1-800-665-5101  
 TSX : CQC  
 OTCBB : CUSIF