

# Silvertip

## Location

Northern British Columbia, 80 km southwest of Watson Lake, Yukon.

## Access

25 km two-wheel drive gravel road from kilometer 1128 of the Alaska Highway.

## Land

64 claims and 26 fractional claims (907 units), covering 22.7 hectares.

## Ownership

100% owned by Silvertip Mining Corporation (SMC). SMC is a wholly owned subsidiary of Imperial Metals Corporation.

## Geology

Ag-Pb-Zn-Au massive sulphide mineralization at or below an unconformable contact between limestone and shale, occurring as replacement and/or breccia filling.

## Deposit Type

Manto-style massive sulphide deposit

Examples - Santa Eulalia, Mexico - 37 million tonnes 333 g/t Ag,  
8.4% Pb, 7.2% Zn

Gilman, Colorado - 10.5 million tonnes 228 g/t Ag,  
1.5% Pb, 8.5% Zn, 1.7 g/t Au.

## Proposed Development

Open pit and underground mining with dense media separation and on site milling

## Imperial Metals Corporation

### Corporate Information

Imperial is a Canadian mine developer and operator, based in Vancouver, British Columbia.

Construction of the **Mount Polley** open pit gold/copper mine, near Williams Lake, B.C., was completed in June 1997 - under budget and ahead of schedule. It is now in full production. Initial mineable reserves are 82.3 mm tonnes grading 0.417 g/t gold and 0.3% copper, containing 1.1 mm ounces of gold and 544 mm pounds of copper.

Imperial is the operator of Mount Polley holding a 55% interest. Joint Venture partner, Sumitomo Corporation of Japan, holds 45%.

Silvertip is Imperial's primary exploration/development property.

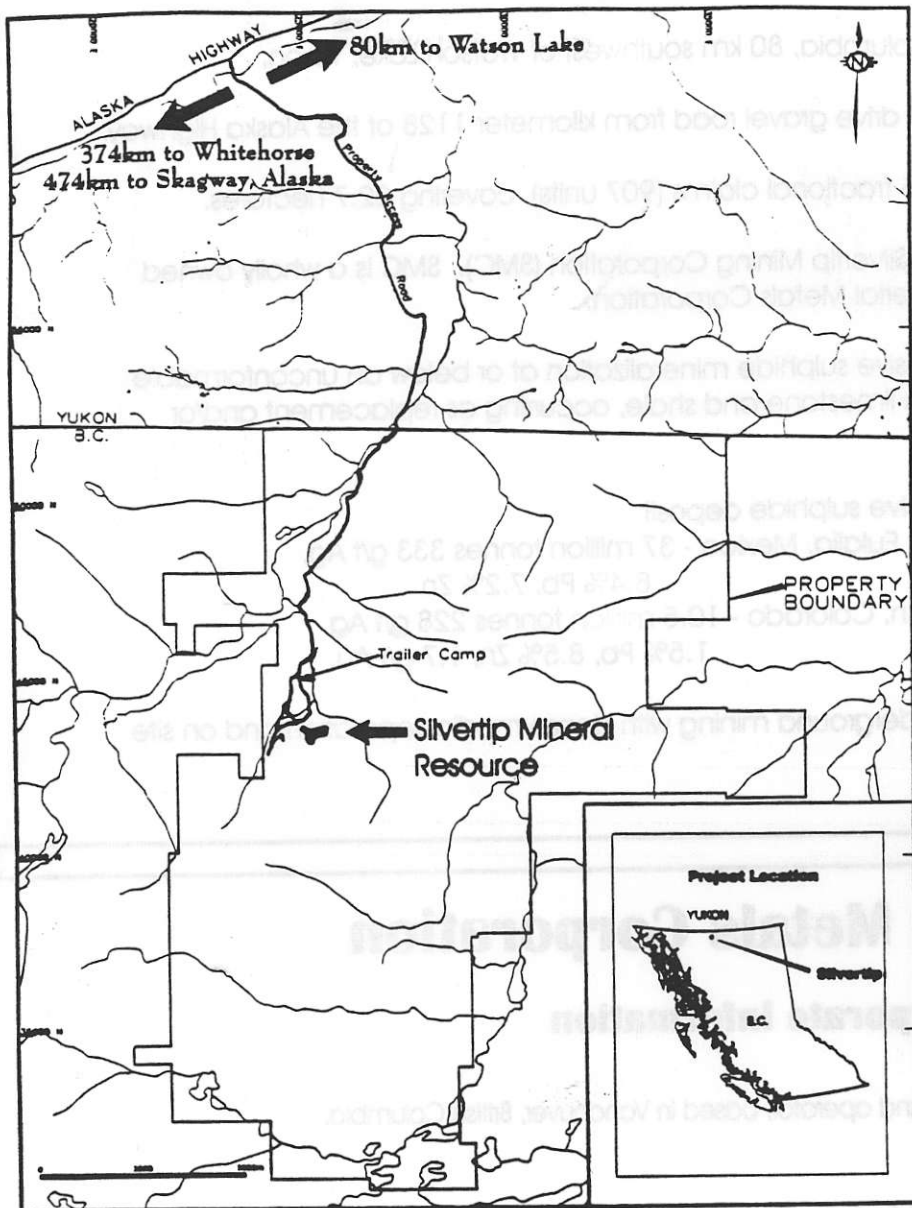
#### Imperial Metals Corporation

#420 355 Burrard Street Vancouver, British Columbia V6C 2G8

Phone (604) 669-8959 Fax (604) 687-4030

Contacts: Pat McAndless - VP Exploration Rhonda Schultz - Investor Relations

# Silvertip



## 1997 Highlights

### Objectives

- enhance known reserves
- identify new targets

### Work Completed

- regional geologic mapping
- seismic testing
- diamond and reverse circulation drilling (63 holes - 8594 m)

### Expenditures

- \$2,000,000

## 1997 Mineral Resource

2.57 M tonnes @ 325 g/t Ag, 6.4% Pb, 8.8% Zn, 0.63 g/t Au, with a gross value in excess of US\$206/tonne

\*at current metal prices  
Released January 1998

## 1998 and Beyond

### Pre-feasibility Studies

- dense media separation
- metallurgy
- computer modeling
- mine plan generation
- environmental baseline studies
- environmental impact assessment

### Permit Application

Silvertip Mining Corporation will enter into the Project Approval Process under the BCEAA

### Developments

- 10,000 tonne bulk sample

### Exploration

- surface diamond drilling
- seismic testing
- regional geologic mapping



**Imperial Metals Corporation**