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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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NO. 196 (1997)
OCTOBER 10, 1997

NO. 196 (1997)
OCTOBER 10, 1997

IMPERIAL METALS CORP.

[IPM-T] 58,760,324 SHS.

HIGH GRADE CUT AT SILVERTIP - Pierre Lebel, president, Imperial Metals Corp., reports a recent 8000 metre drill program has outlined two new zones of high grade massive sulphide mineralization at the 100% owned Silvertip property (formerly Midway) located 80 km west of Watson Lake,

Yukon Territory. High grade near surface mineralization was intersected immediately north of the Silver Creek Zone in an area now called the Silver Creek Extension Zone. Intersections for which assays have been received are: (Hole SSD-97-2 previously reported):

HOLE NO.	INTERVAL METRES	LENGTH METRES	SILVER GR/T	LEAD %	ZINC %	GOLD GR/T
SSD-97-2	45.75-64.85	19.10	326.82	7.26	9.97	1.39
SSD-97-14	44.00-57.35	13.35	301.90	6.90	12.52	2.09
SSD-97-15	45.72-54.50	8.68	254.62	5.35	7.23	0.82
SSD-97-20	48.16-57.15	8.99	165.15	3.22	4.62	0.91
SSD-97-21	58.75-72.50	13.75	163.93	3.61	9.94	1.80
SSD-97-24	40.84-42.80	1.96	238.00	5.52	6.41	0.79
SSD-97-25	37.50-45.25	7.75	109.63	2.42	3.90	0.33

The second new zone, called Discovery North, is 150 metres north of the Discovery Zone. Significant intersections (as previously reported) are as follows:

HOLE NO.	INTERVAL METRES	LENGTH METRES	SILVER GR/T	LEAD %	ZINC %	GOLD GR/T
SSD-97-4	17.90-19.60	1.70	730.26	15.77	28.46	0.10
SSD-97-4	83.25-86.50	3.25	128.38	2.82	4.50	0.17
SSD-97-5	192.50-198.20	5.70	470.03	7.84	10.28	0.40
SSD-97-6	261.82-265.57	3.75	185.68	4.90	3.16	0.86

Assay results for a further 31 holes drilled in both the Silver Creek Extension Zone and the Discovery North Zone are expected in the a few weeks.

The 1997, exploration at Silvertip has expanded reserves of 1,400,000 tonnes grading 317 grams silver/tonne (9.3 oz/ton, 5.8% lead and 8.3% zinc. A new ore reserve calculation will be completed upon receipt of final assay results from all drilling. (SEE GCNL NO.162, 22Aug97, P.3 FOR PREVIOUS SILVERTIP DATA)

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IMPERIAL METALS CORP.
SILVERTIP PROPERTY
80KM WEST OF WATSON LAKE
YUKON

NO. 205 (1997)
OCTOBER 24, 1997

Drill Hole	Interval (metres)	Length (metres)	Au g/t	Ag g/t	Pb %	Zn %	Gross Value (US\$/Tonne)*
SSD-97-28	42.00 - 48.00	6.00	0.34	181.93	3.05	7.09	149
SSD-97-32	95.10 - 106.20	11.10	1.52	198.88	4.59	13.68	264
SSD-97-33	56.25 - 66.70	10.45	0.18	290.82	5.13	4.29	137
SSD-97-34	45.30 - 50.30	5.00	1.32	794.59	19.32	15.89	472
SSD-97-35	42.70 - 58.50	15.80	1.73	212.00	4.29	7.88	186
SSD-97-36	60.45 - 62.85	2.40	0.55	295.83	5.90	5.02	157
SSD-97-37	90.70 - 99.50	8.80	1.79	460.21	10.62	10.21	295
SSD-97-37	108.30 - 116.00	7.70	0.72	330.56	7.10	8.78	223
SSD-97-39	93.00 - 112.50	19.50	1.05	449.37	10.81	12.59	320
SSD-97-41	100.10 - 109.50	9.40	0.77	401.78	8.21	9.30	248

* Calculated using current metal prices

MEG LUNCHEON
PLEASE CIRCULATE AND POST

Welcome to the 1997, 1998 season of MEG talks.

The first meeting will be held on October 29, 1997 at the Hotel Georgia.

12 noon, \$20 at the door.

The first talk of the season will be:

Epithermal Gold Mineralization of the Virgen Property, Peru

by Jerry Blackwell, Gitennes Exploration Inc.

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OCTOBER 24, 1997

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OCTOBER 24, 1997

IMPERIAL METALS CORP.

[IPM-T] 58,760,324 SHS.

MORE SILVERTIP DRILL RESULTS - Pierre Lebel, president,
Imperial Metals Corp.,
reports further results from the recently completed 8,000 metre drill
program on the 100% owned Silvertip property (formerly Midway)
located 80 km west of Watson Lake, Yukon Territory.

High grade, massive silver-lead-zinc mineralization was
intersected beyond the limits of the Silver Creek Zone in an area
referred to as the Silver Creek Extension Zone. Significant
intersections from holes SSD-97-26 to SSD-97-41 are tabled
overleaf P.1. See drill hole map overleaf P.2.

Assay results for the remaining holes (SSD-97-42 to SSD-97-
63) are expected shortly.

Mineable reserves calculated by the previous operator of
1,400,000 tonnes grading 317 grams silver/tonne (9.3 oz.
silver/ton), 5.8% lead and 8.3% zinc will be recalculated in light of
these and other anticipated results. (SEE GCNL NO.196, Oct.10/97.
P.11 FOR PREVIOUS SILVERTIP PROJECT INFORMATION)

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NO. 209 (1997)
OCTOBER 30, 1997

NO. 209 (1997)
OCTOBER 30, 1997

IMPERIAL METALS CORP.

[IPM-T] 58,760,324 SHS.

ADDITIONAL SILVERTIP - Imperial Metals has reported final
DRILL HOLE ASSAYS assay results from the Silvertip silver-
lead-zinc property located in northern

B.C., 80km west of Watson Lake, Yukon. The program, which
consisted of geological mapping and seismic surveying with 8,000
metres of follow-up drilling, outlined 2 new zones of high grade
massive sulphide mineralization known as the Silver Creek
Extension Zone and the Discovery North Zone.

Significant intersections from holes SSD-97-42 to SSD-97-63
are reported on (OVERLEAF 1). Holes SSD-97-60 and SSD-97-63
were step-out drilled from hole SSD-97-05 in the Discovery North
Zone.

Mineable reserves calculated by the previous operator were
1,400,000 tonnes grading 317 grams silver/tonne, 5.8% lead and
8.3% zinc. Imperial has now initiated a new ore reserve calculation
based on the results of this and all prior exploration programs. (SEE
PREVIOUS DRILL HOLE ASSAYS IN GCNL NO. 205,P.1., OCT. 24,
1997)

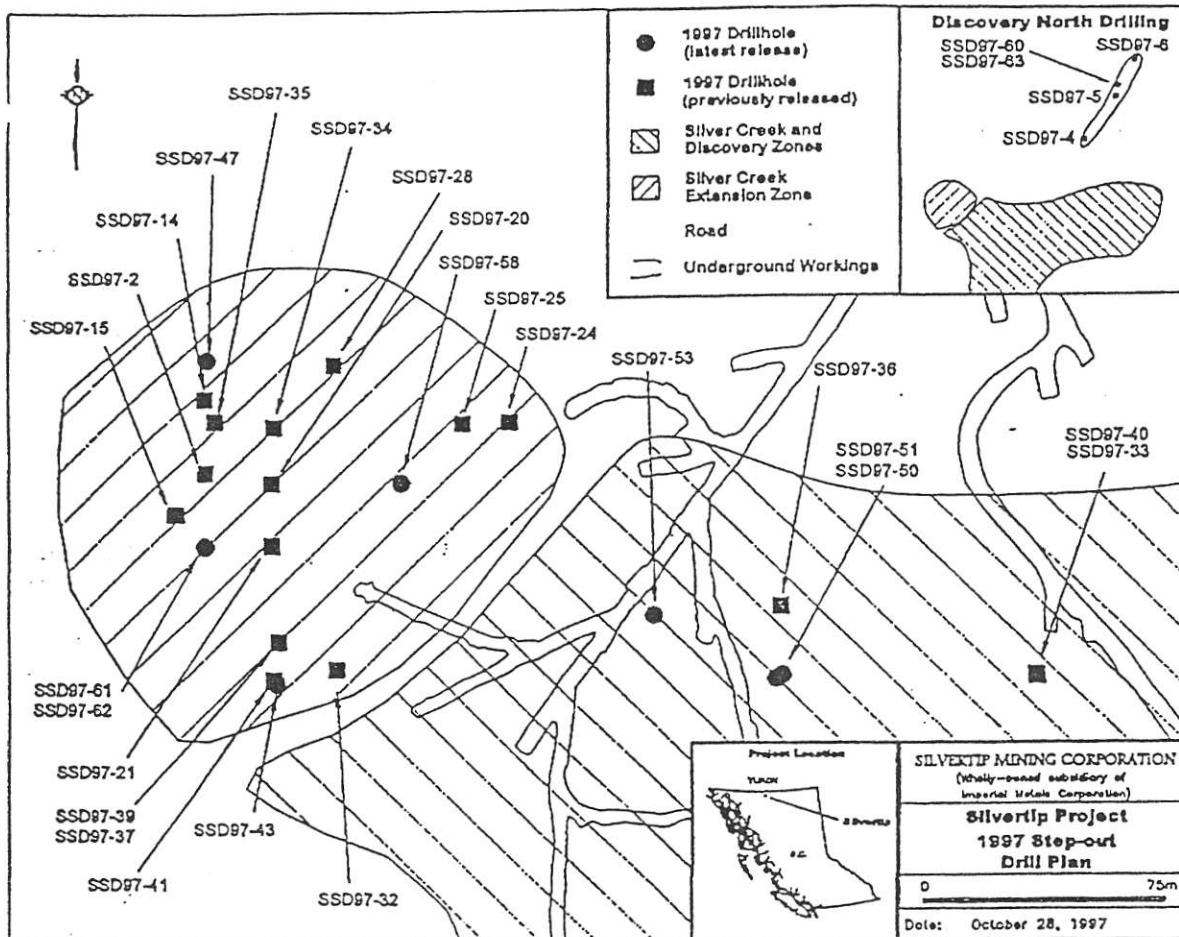
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IMPERIAL METALS CORP.
SILVERTIP PROPERTY
80KM WEST OF WATSON LAKE, YUKON

NO. 209 (1997)
OCTOBER 30, 1997

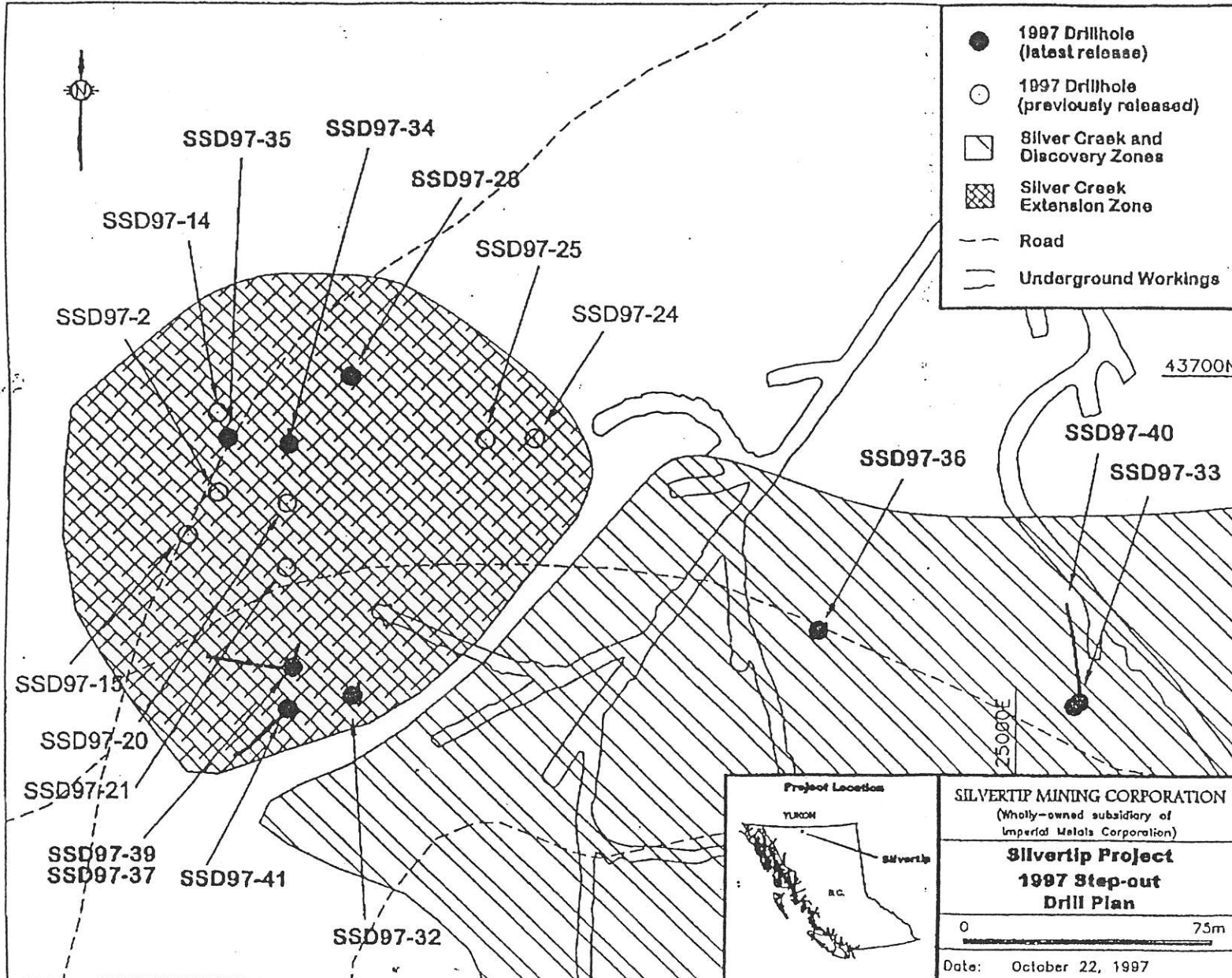


Drill Hole	Interval (metres)	Length (metres)	Ag g/t	Pb %	Zn %	Au g/t	Gross Value (US\$/Tonne)
*Silver Creek Extension Zone							
SSD-97-43	133.90 - 137.85	3.95	211.31	4.99	5.58	0.85	149
SSD-97-47	33.55 - 40.00	6.45	653.43	20.25	2.76	0.26	261
SSD-97-50	71.40 - 75.00	3.60	547.48	10.96	5.22	1.67	240
SSD-97-51	79.25 - 82.30	3.05	1520.10	29.11	7.70	0.08	516
SSD-97-53	73.70 - 80.95	7.25	365.50	6.79	8.22	1.48	227
SSD-97-61	57.00 - 76.00	9.00	495.56	10.64	11.58	2.16	324
SSD-97-62	61.10 - 74.00	12.90	228.03	5.18	10.17	1.59	229
Discovery North Zone							
SSD-97-60	190.90 - 192.90	2.00	234.50	4.47	9.16	0.11	192
SSD-97-63	180.90 - 182.20	1.30	472.04	13.35	8.74	0.93	283
SSD-97-63	186.30 - 188.40	2.10	309.43	6.67	7.20	0.45	192

* Calculated using current metal prices

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**IMPERIAL METALS CORP.
SILVERTIP PROPERTY
80KM WEST OF WATSON LAKE
YUKON**



NO. 205 (1997)
OCTOBER 24, 1997

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NO. 205 (1997)
OCTOBER 24, 1997

ALSTON CANADIAN INVESTMENTS