

FUTURTEK COMMUNICATIONS INC. (FTK-V)

FINANCIAL CONSULTANT APPOINTED - James R. Brown, president of Futurtek Communications Inc., announces that Murray Pezim has agreed to join the board of directors and to provide financial consulting services to Futurtek.

Futurtek plan a public financing to provide working capital to expand the sales and marketing activities of wholly owned Futurtek Communications (U.S.) Inc. This company is engaged in marketing the products of KTI Corporation in the western U.S.A. and Canada. KTI Corporation develops and manufactures telecommunications equipment in Dallas, Texas and is controlled by Futurtek and Allen & Co. of New York City.

Head office of Futurtek Communications Inc. is at 2207 Suncor Tower, 500-4th Ave. SW, Calgary, Alberta, T2P 2V6.

EUREKA RESOURCES, INC. (EUK-V)

ANOTHER HORSEFLY LAKE GOLD - Eureka Resources, Inc. recently agreed to option their 40-claim unit "Dor" gold prospect PROPERTY OPTIONED TO MAJOR 40 miles east of Williams Lake, B.C., to Noranda Explorations Co. Ltd. Noranda can earn 50% interest in the property by spending \$500,000 on its exploration and development and by cash payments to Eureka totalling \$200,000. Both commitments are on a staged basis with minimum 1984 payments totalling \$20,000 in cash and \$100,000 in work programs. Eureka can maintain 50% interest in the project by paying 40% of costs after Noranda has completed its total cash and work commitments.

Eureka management say the 1983 field program on the "Dor" property, which is 18 miles east of the village of Horsefly and in the general area of Eureka's "Frasergold" discovery being developed by Amoco, yielded assays ranging from 0.022 to 0.155 ounce gold per ton. A coincident soil anomaly and electromagnetic survey conductor suggests a massive sulphide zone extending for more than 3,000 feet. The company's consultants have recommended trenching across the target zone and about 1,500 feet of diamond drilling as the next phase of exploration.

Management also report they are negotiating for Eureka to acquire a controlling interest in a 19-claim, 950-acre copper-silver prospect 20 miles east of Terrace, B.C. It is underlain by a favorable group of volcanic rocks with grades of 2% to 3% copper and 1 to 2 ounces of silver per ton being reported from the surface outcroppings. The geological environment and nature of mineralization are reported to be similar to the producing Sam-Goosly property of Equity Silver about 60 miles to the east southeast.

The diamond drill program on Eureka's Songbird claims on Vancouver Island has now been completed. The geological target with anomalous values was encountered but economic grades are not indicated by assays received to date.

phone Chris Samson, consultant, geol. 734-1837

WARSTAR RESOURCES INC. (WTR-V)

CHANGE OF CONTROL PROPOSED - Hans Guhr, president of Warstar Resources Inc., announces that a group of private investors have agreed to acquire the 750,000 shares of escrow stock, subject to approval of the shareholders at their annual meeting on 30Apr84 at 10 a.m. at 600-535 W. Georgia Street, Vancouver, and then of regulatory authorities.

At a meeting of Warstar directors it was agreed they will resign and be replaced by David Copeland, P.Eng., to be president; Robert G. Hunter, to be treasurer and Bo Mortil, M.B.A., to be secretary.

Mr. Guhr comments, "The change in the management of the company is expected to help accelerate the growth of the company leading to a positive cash flow situation in the near future."

Warstar await regulatory approval of their agreement to acquire from KMS Resources Limited of Cranbrook, B.C., 50% interest in the Moyie River gold mine about 14 miles from Cranbrook.

The mine property is covered by 3 contiguous claims containing a proven tertiary channel traced for over 3,000 feet. Based on previous underground mining reports and drill holes, the tertiary channel is reportedly some 8 feet thick and 100 feet wide and could contain over 100,000 ounces of recoverable gold, having a current value of some \$42,000,000. A complete plant with an ore treatment capacity rated at 300 tons per day is already in place.

On Warstar's wholly-owned gold property near Bridge River, in Lillooet mining division, B.C. the company filed 4 year's assessment work last season following their completion of 6 diamond drill holes on the Golden Sidewalk and Gold Belt claims. Although a grab sample assaying 0.352 oz. gold per ton was obtained from the old Goldbelt adit, diamond drill holes 1 and 2 encountered minimal mineralization in the original vein. However, it is important to note that remarkable sulphide mineralization occurred in the porphyry diorite throughout holes 1 and 2 and 3. Hole 1 encountered 61 feet and hole 2 encountered 97 feet of mineralization. Hole 3 was stopped at 285 feet despite the fact that the hole was still in mineralization. The assay values ranged from 0.01 to 0.094 oz. gold per ton. Warstar's geologist has reported that there is a good potential for open pit development of the property with a cut-off grade of 0.04 oz. gold/ton. Results from Holes 4, 5 and 6 drilled about 2 miles NW from the Goldbelt property are most encouraging in that they again intercepted the porphyry diorite, (Bralorne Intrusive).