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\$300.00 PER YEAR

George Cross News Letter

"Reliable Reporting"

NO. 165(1984)
AUGUST 27, 1984

NO. 165(1984)
AUGUST 27, 1984

*609 Granville
682-3701*

WESTERN CANADIAN INVESTMENTS

625 Howe St 669-3650
VERONEX RESOURCES LTD. (VEO-V)

LEVON RESOURCES LTD. ((LVN-V))

Trench	Width	Oz. Gold/T
TR-10	1 meter	0.10
TR-27	2 m	0.33
TR-26	6 m	0.35
TR-13	5 m	0.24

FIRST ASSAYS REPORTED FROM
NEW CONGRESS MINE DISCOVERY

925-15/16/12

Levon Resources Ltd. and Veronex Resources Ltd. in joint venture have been exploring the Congress gold property in the Bridge River/Bralorne area of SW B.C. The current program, under the supervision of Brad Cooke, F.G.A.C., has consisted of surface

exploration involving bulldozing, geological sampling and geophysical work.

Louis Wolfin, president of Levon, and Lewis Dillman, president of Veronex, announce that Mr. Cooke has reported discovery of a significant new zone defined by four trenches giving a strike length of about 300 metres (1,000 feet) with a maximum width of some 12 metres (36 feet). Mineralization was encountered consisting of quartz veins carrying massive stibnite with disseminated arsenopyrite and tetrahydrite. Assays for gold are shown in the adjoining table, the vein widths being the maximum cut in the particular trench and the reported assays being the average of all samples from the particular trench. Assays for silver are awaited. This zone is being named the Lou zone and, where trenched, is well separated from the Congress surface and underground workings and from the Howard vein surface workings.

VERONEX RESOURCES LTD (VEO-V)

RESERVES AT CONGRESS MINE REVIEWED - In GCNL No.53, page two, March 15, 1984, Veronex Resources Ltd. reported reserves of 500,000 tons of 0.30 oz. gold per ton on the Congress gold property in the Bridge River area of B.C. Dr. R.H. Seraphim, Ph.D., P.Eng., explained that ore reserves on the property have been calculated by others on the basis of the content of a 1943 bulletin from the Geological Survey of Canada. The report states: "Ore reserves late in 1936 were officially estimated at 301,144 tons averaging \$5.48 (0.156 oz. gold per ton); 58,000 tons averaging \$11.11 (0.317 oz. gold per ton); and 168,818 tons averaging \$7.44 (0.212 oz. gold per ton)." Dr. Seraphim feels that these calculations are alternatives rather than various classes which could be added together. Other engineers have confirmed that these are alternatives rather than numbers to be summed. There are a number of diamond drill intersections outside of the area of these reserves, all of which are on the Congress vein, where additional reserves could be developed if the high gold values in diamond drill holes are confirmed by underground drifting. Of particular interest are good grade intersections on the Howard vein which is located over one mile from the Congress vein. The Paul vein drill intersections are also worthy of a substantial underground program.

The company has a \$630,000 exploration program now underway. Veronex can earn 50% interest in the property with Veron Resources Ltd. retaining 50%.

VERONEX RESOURCES LTD (VEO-V)

MID MOUNTAIN MINING LTD. (MIM-V)

WORK PLANNED ON B.C. GOLD PROJECTS. - Harold S. Eisler, secretary, reports that Mid Mountain Mining Ltd. have negotiated an underwriting in the form of a unit offering that is being submitted for regulatory approval. The new funds will be used to develop gold properties in B.C., being the Keystone claim group near Nakusp, B.C., 25 km north of the Esperanza-La Teko find on Tillicum Mountain, and 2 groups of claims adjoining Erickson Gold Mines Ltd. at Cassiar, B.C., which are to be acquired subject to regulatory approval. See Cassiar area claims map overleaf/

At Cassiar, prospecting on the westerly Au group located quartz veins believed to be extensions of mineralized veins on the producing Erickson Gold property. The CV Group on the east side were staked to in outcrop.

#53 Mar 15/84

VERONEX RESOURCES LTD. (VEO-V)

GOLD BEARING VEIN - According to R.H. Seraphim, Ph.D., P.Eng., the recent drilling program by Veronex Resources Ltd. on the Congress gold property in the Bridge River area of B.C. has extended the known vein structure by more than 1 kilometer. In announcing this, Veronex' secretary James J. Bond says \$630,000 will be spent over the next few months to develop additional reserves beyond the existing 500,000 tons of 0.30 ounces of gold.

This work is being conducted pursuant to an option agreement whereby Veronex can earn 50% interest in the property with LEVON RESOURCES LTD. (LVN-V) retaining 50%.

BIG

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VERONEX RESOURCES LTD

DRILLING RESUMES ON B.C. GOLD PROPERTY - Veronex Resources Ltd. director James J. Bond announces the appointment of Mr. Lee Edmondson as vice-president, effective 1Jan84. Mr. Bond also announces that a drill has been moved on to the Congress property in the Goldbridge-Bralorne area near Lillooet, B.C., owned 50-50 with Levon Resources Ltd. The aim is to drill test the Howard gold-bearing vein and to determine its extent.

~~DEVON~~

Verona

13, 53

Feb 22

13, 37, 41, 42A, 49, 53, 6

increase cap in
fr. 5M to 20M share.

JANUARY 1984

PAGE THREE

VERONA RESOURCES LTD. (1984)

VERONA RESOURCES LTD

VERONA RESOURCES LTD - Verona Resources Ltd. Director James D. Bond announces the appointment of Mr. Lee W. Bond as vice-president, executive director. Mr. Bond also announces that a drill has been moved to the Congress property in the Colorado-Brownsmead area near Lillooet, B.C., owned 50-50 with Veron Resources Ltd. The aim is to test the Howard gold-bearing vein and to determine its extent.

GCNL # 41 Feb 28/84

FOR THE RECORD

VERONEX RESOURCES LTD. by 9Apr84 will offer 500,000 units comprising 1 share and 1 Series A warrant on the VSE through Canarim Investment Corp., Continental Carlisle Douglas, McDermid Miller & McDermid and Merit Investment Corp. as agents, at a price yet to be fixed at \$4 or more per unit. The A warrants will trade. For agreeing to buy any unsubscribed units, the agent(s) will be issued a total of 250,000 non-transferable warrants. Each A warrant will be exercisable for 180 days following the offering date to buy, at a price yet to be fixed 1 share.

DOLPHIN EXPLORATIONS LTD.'s shares will be listed 28Feb84 on the development section of Vancouver Stock Exchange, symbol DOX. Of 10,000 shares with no par value authorized, 1,987,501 are outstanding including 750,000 in escrow. Transfer agent is Pacific Corporate Services Limited.

VERONEX RESOURCES LTD * THIRTY-SEVENTH YEAR OF PUBLICATION*

GCNL # 42 Feb 29/84

VERONEX RESOURCES LTD. offering of 500,000 units comprising 1 share and 1 series A warrant, as detailed in GCNL NO.41, will be made at a fixed price of \$4.10 per unit. Each A warrant will be exercisable through 27Aug84 to buy 1 share for \$4.28.

GCNL # 49 March 1/84

VERONEX RESOURCES LTD. 375,890 at \$3.80 per share, good through 1Mar89, of which 187,945 are to directors Lewis Dillman as to 147,945 and Louis Wolfen and Malcolm D.Forster as to 20,000 each and 187,945 are to employees James J.Bond as to 93,972, Lee Edmondson 50,000 and Sandra Milligan 43,973, subject to regulatory authority approval. The directors options are also subject to shareholder approval.

VILLENEUVE RESOURCES LTD. 50,000 at 30¢ per share, good through 1Mar89, to employee Clavis Pierre, subject to regulatory authority approval.