

NOV 14 1967

# KERR ADDISON MINES LIMITED

(FOR INTER-OFFICE USE ONLY)

820312

092I

W.S.R.
K.C.G.
J.H.S.
E.F.
R.D.S.
B.C.B.
P.M.H. ✓
G.W.M.
R.G.M.
C.K.W.
J.B.S.
G.P.R.
K.F.L.
J.L.B.
(C.C.J.)

To P. M. Kavanagh From W. M. Sirola

Subject Minex Development Limited, Highland Valley (92-I-11) Date November 8, 1967.

Because of its strategic location, we have been keeping an eye on this property.

This property was under option to Anaconda in the interval 1964 - 65. At that time Anaconda did extensive geochemical work, some I.P. surveys and a limited amount of diamond drilling.

In the past month the Minex people have done a little additional geochemical work and some of the results appear quite favourable. We have examined the recent trenching of the geochemical anomalies but overburden is sufficiently deep to prevent good exposure by bulldozing. We obtained numerous anomalies with the EM-16 in the area of geochem highs but I suspect that most of these are non-mineral conductors. Since there appears to be little or no molybdenite with the sparse copper mineralization, there is as yet nothing sufficiently attractive to justify optioning of the property. The mineralization thus far drilled by Anaconda and otherwise is in the order of 0.2% Cu.

We discussed the picture with Dave Morgan who manages the Minex operation and who thinks that they may now enter into a limited program of percussion drilling. However, this would exhaust their treasury and he is not quite certain what his next move should be.

Since we appear to have on the Ramsey Creek project a potentially promising target, I am not prepared to advocate optioning of the Minex ground.

The interesting molybdenite anomaly mentioned in the last paragraph of Fred Chow's report turned out to be most uninteresting to me. For some reason, Gus Skerl considers everything above a trace of molybdenite in the soils to be anomalous. If that is the case, we are indeed well endowed on the Boom Group where we have areas in excess of 20 ppm of Mo.

The enclosed maps show the Highland Valley picture in general and the details of geochemical work on the Minex ground.

*Bill*  
W. M. Sirola.

*OK. P.M.H.*  
*Nov 23/67*

WMS/1k

- Encl.: Geochemical Survey - Scale 1" = 400 feet.
- Highland Valley Properties - Scale 1" = 2 miles approx.
- Highland Valley Area - Scale 1" = 4 miles
- EM-16 Profiles - Scale 1" = 400 feet.
- Report on Minex Development by Fred Chow.