

GOLD- COPPER- PORPHYRIES ACTION FOR THE 1990'S

DEAR INVESTOR:

LIBERTY GOLD CORP. has made considerable progress since being listed on the V.S.E. in July 1989 under the symbol LGP.

The company has discovered what may be a major semi-massive to massive sulphide mineralization zone that is reflected by strong gold and copper soil values coincident with a very pronounced induced polarization anomaly a mile long and one quarter mile wide. This type of electronic survey looked down into the earth some 600 feet and detected strong responses that appear to be coming from a large body of sulphide mineralization.

An old trench in deep overburden, near an outcrop of quartz breccia, confirms the potential of this zone with a value of 2.15% copper and 0.01 oz./ton gold over 3 feet.

Diligent prospecting on the south flank of this zone uncovered native copper and chalcopyrite near a zone of intensely altered volcanic rocks. A hand trench returned 5 feet of 2.0% copper, a trace of gold and 1/2 oz./ton silver.

The project area is on the Tim claims in the Central Cariboo region near Lac La Hache, B.C. The 1 Billion Dollar Mt. Polley project lies 35 miles to the north of the Lac La Hache Gold Camp on the Quesnel Trough Belt of rocks which also underlie the LIBERTY PROJECT.

Nicola volcanic rocks, which are intruded by alkalic stocks, are the host for the gold copper porphyry system.

A second zone some 4500 feet by 1200 feet of less intensity has been partially outlined on the east side of the Tim claims. This zone contains three more intense targets 700 feet in length. A diamond drill hole by previous operators on the end of one of these zones returned 140 feet of 2.91% copper, 0.79 oz./ton silver and 0.02 oz./ton gold. A 5 foot interval returned 0.119 oz./ton gold. A second hole parallel to the first gave 20 feet of 1.55% copper, 0.4 oz./ton silver and 0.01 oz./ton gold. Both holes were off end and paralleled the mineralization.

Liberty Gold Corp. has two large areas of excellent copper/gold geochemical values and induced polarization responses to be tested by diamond drilling in 1990.

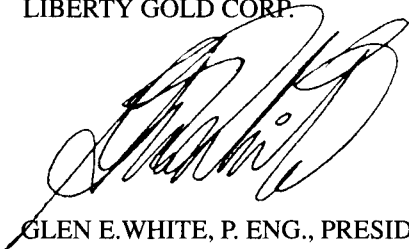
Mr. Harold Jones, P. Eng. in his January 1990 summary report for the company has recommended a ONE MILLION DOLLAR two phase exploration program for trenching, induced polarization work and diamond drilling, to commence in May 1990.

The management of Liberty Gold Corp. is excited about our project because we believe we have the potential to make a significant mineral discovery in 1990.

Your investment is important to the growth of our company. Should you wish further information please to not hesitate to phone or write us, or contact your personal Account Executive who would be pleased to do due diligence on our Management Team and our company for you.

BEST WISHES FOR 1990

LIBERTY GOLD CORP.



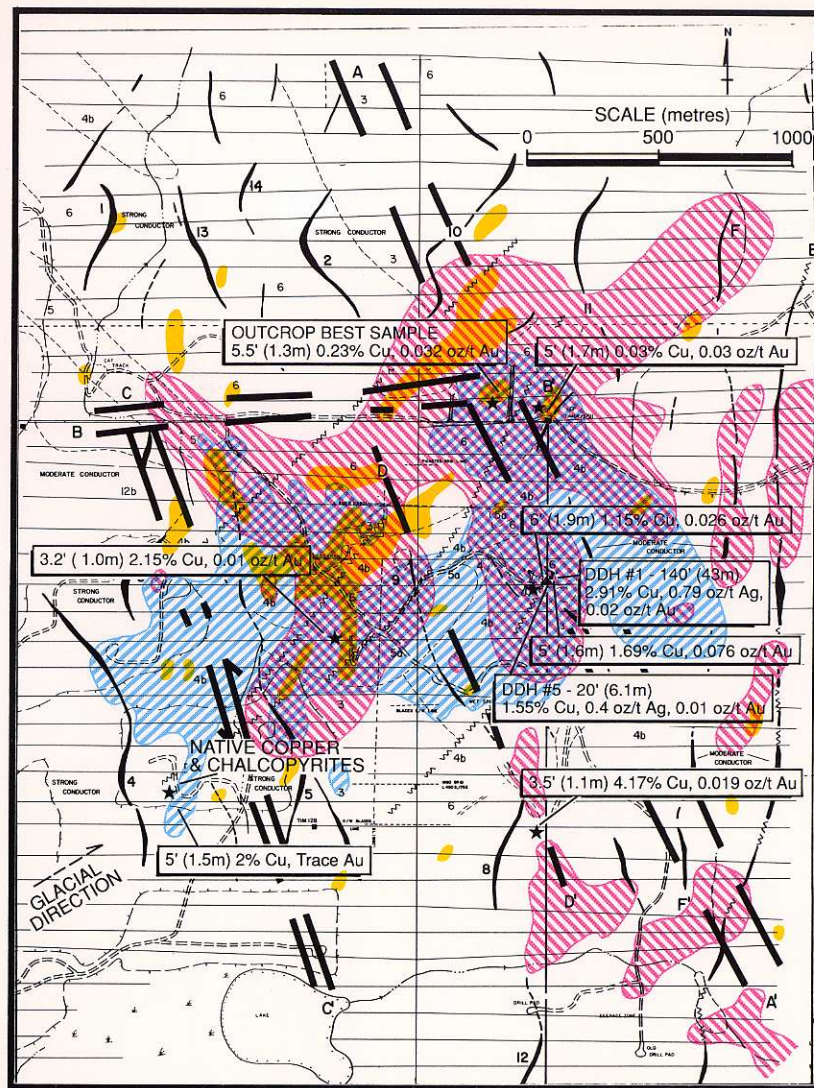
GLEN E. WHITE, P. ENG., PRESIDENT

February 1990

LAC LA HACHE GOLD CAMP

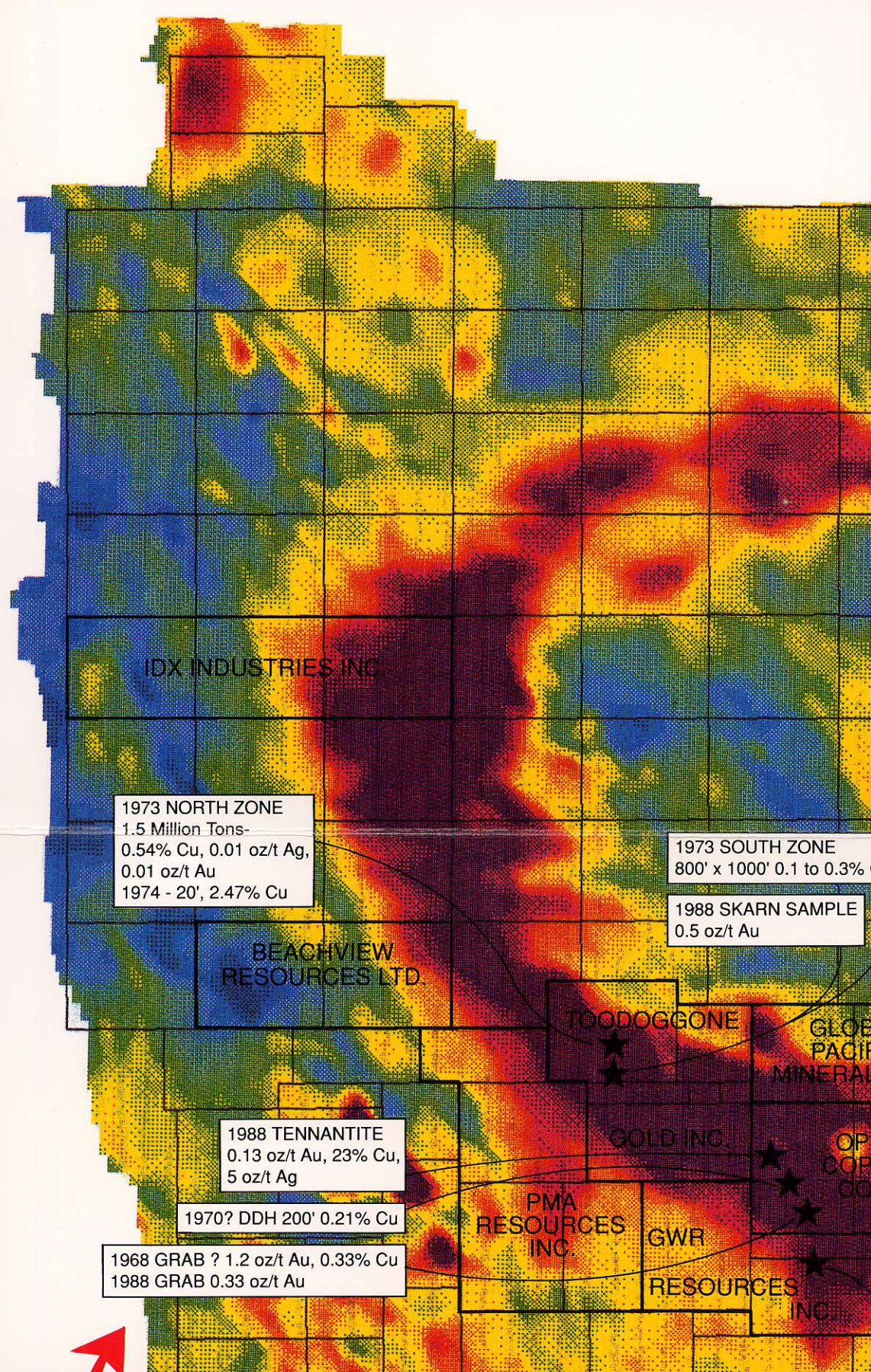
Clinton & Cariboo Mining Divisions, British Columbia, Canada

The Golden Crescent



LIBERTY GOLD CORP. - TIM CLAIMS

- COPPER - GEOCHEMICAL
- I.P. - GEOPHYSICAL ANOMALY
- GOLD - GEOCHEMICAL
- MINERAL SHOWINGS



1973 NORTH ZONE
1.5 Million Tons-
0.54% Cu, 0.01 oz/t Au,
0.01 oz/t Au
1974 - 20', 2.47% Cu

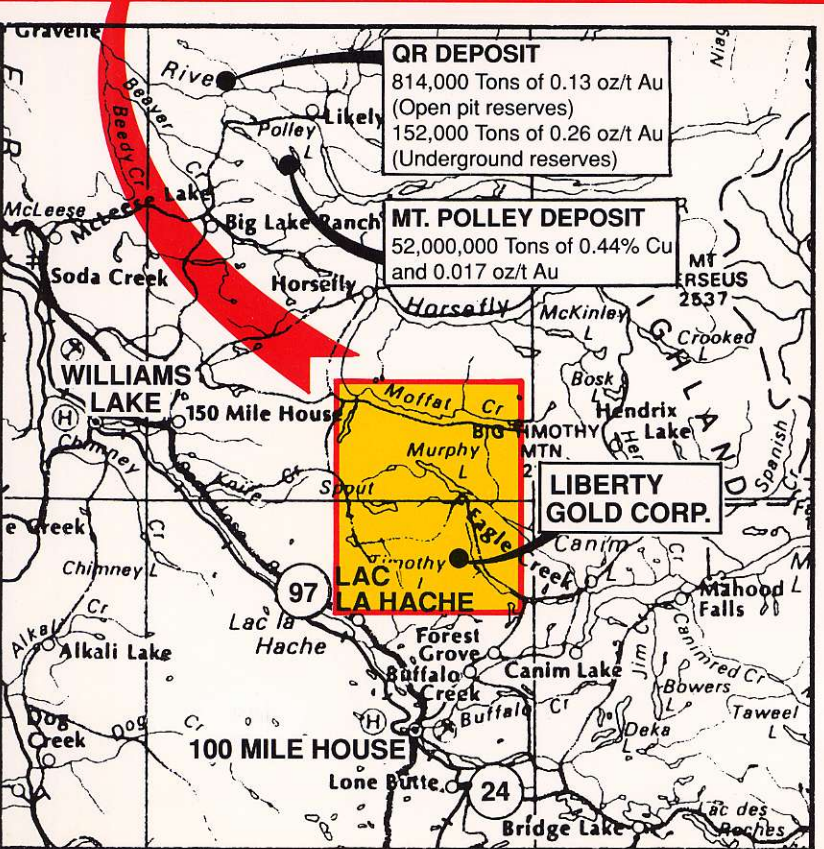
1973 SOUTH ZONE
800' x 1000' 0.1 to 0.3% Cu
1988 SKARN SAMPLE
0.5 oz/t Au

1988 TENNANTITE
0.13 oz/t Au, 23% Cu,
5 oz/t Ag

1970? DDH 200' 0.21% Cu

1968 GRAB ? 1.2 oz/t Au, 0.33% Cu
1988 GRAB 0.33 oz/t Au

1983 DRILLING - 4.6% Cu,
1.7 oz/t Ag, 0.119 oz/t Au
1968 1m 4.17% Cu



OR DEPOSIT
814,000 Tons of 0.13 oz/t Au
(Open pit reserves)
152,000 Tons of 0.26 oz/t Au
(Underground reserves)

MT. POLLEY DEPOSIT
52,000,000 Tons of 0.44% Cu
and 0.017 oz/t Au

TRENCH- 30cm - 1.13 oz/t Au, 1.2% Cu
DDH 88-3, 18m 0.005 oz/t Au, 0.23% Cu
DDH 89-1, 28m 0.005 oz/t Au, 0.19% Cu
12m 0.01 oz/t Au, 0.17% Cu
DDH 89-3, 1m 0.25 oz/t Au



Liberty Gold Corp.
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CORPORATE INFORMATION

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SHARES LISTED

Vancouver Stock Exchange - LGP
Standard & Poor's Listed
SEC 12g 3-2 (b) Exemption #82-2794

CAPITALIZATION

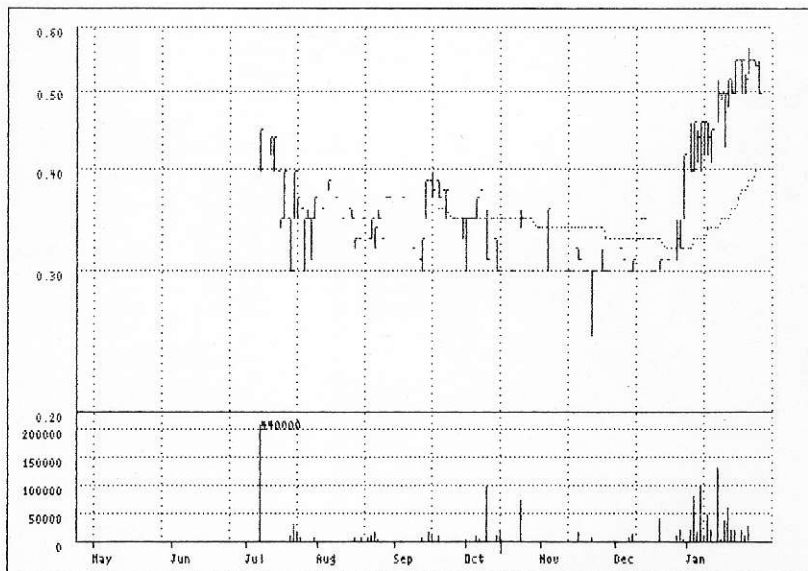
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Escrow.....	750,000
Free Trading Shares.....	2,382,669
Fully Diluted.....	3,407,669
Present Trading Range.....	\$.50

TRADING RECORD SINCE LISTING

Online Market Enquiry Mode

Date Jan.31 Time 15:14

Min .25 Vol 1959288
Max .57



Symbol: LGP Market: U Scale: AUTO Mode: BAR Trend: 40 AV Copy: PRNT



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