

PAGE PETROLEUM LTD.

PILOT PHASE OF BIG PROJECT - Page Petroleum Ltd. have received bank approval on funding a FOR WATERFLOODING STARTING \$2,000,000 pilot waterflood project in the Dodsland field of Saskatchewan. The pilot phase to test water injectivity in two areas of the feild has received regulatory approval; construction is to start immediately.

Engineering and geological studies have concluded that full scale waterflooding of 224 wells of the 410 wells operated by Page in the Dodsland field has a high probability of adding 14,000,000 barrels of oil to the company's recoverable oil reserves at a cost of some \$25,000,000. The other 186 wells operated there by Page are prospective for waterflooding.

Reporting this, president Lawton L. Clark says results of the pilot project should be sufficiently conclusive to allow decisions to be made within 12 months on a full scale flood that could then be implemented in 1984 and 1985 and have a substantial positive impact on Page's projected oil and gas revenues by 1986. In addition, this flood is expected to result in a significant expansion of the economic life of the Dodsland field.

NIGHT HAWK RESOURCES LTD.SAXTON RESOURCES LTD.

TEXAS WELL - Management of Saxton Industries Ltd. and Night Hawk Resources Ltd. announce TESTED GAS that the Hill B4 test well in Freestone county, Texas, in which the companies have 42.5% and 37.5% working interest, respectively, has enountered a drilling break in the upper Rhodessa formation and 14 feet of drilling breaks in the lower Rhodessa formation.

A drill stem test run in the vicinity of the lower drilling break resulted in an estimated flow if 1,000,000 cubic feet of gas per day. Drilling has resumed to complete the section. Following this, electronic logs will be run, pipe set and flow tests will be made.

REGULUS RESOURCES INC.

Vein Width	Gold Oz/Ton	Silver Oz/Ton
16inch	0.56	2.74
12	3.55	5.84
17	3.67	4.54
24	1.78	13.36
16	0.90	0.33
Average 17	2.09	5.36

MINING IS UNDERWAY IN
GOLD MINE IN COLORADO

Ron Bieber, president of Regulus Resources Inc., reports that mining is well underway in their Union No.5 Mine at Alma, Colorado, with 150 tons of high grade ore mined to date from Stope No.1. There the vein measures 2.43 feet wide and averages 1.62 ounces of gold and 2.51 ounces of silver per ton.

Quasar Mine Services, mine contractors, have completed development of Stope No.2 and reported ore reserves in this stope total 2,200 tons. Results of sampling along the 60-foot mining face in Stope No.2, located between Raise 3 and Raise 4 on Level 3, are shown in the table.

Elsewhere, on their 100-claim block in the Hemlo area, Ontario, the initial ground reconnaissance surveys on 7 of the conductor anomalies discovered in an airborne survey are being followed up with ground reconnaissance and geochemical soil sampling.

STALLION RESOURCES LTD.

92P/14

PROMISING ASSAYS REPORTED FROM - S. Roger McClay, president of Stallion Resources Ltd., FIRST HOLE NEAR LAC LA HACHE, B.C. announces assay results for the first hole of a 1,000-foot diamond drilling program on their Tim claim of 48 units 21 km NE of Lac La Hache, B.C. The core was mineralized from surface to 170 feet. The weighted average assay over 140 ft. is 2.91% copper, 0.79 oz. silver/ton and 0.02 oz. gold/ton.

Mr. McClay says the deposit occurs in the Nicola volcanics which are intruded by syenite and ~~syenodioritic~~ dykes. The mineralization occurs as disseminations in veins and fracture stockworks, spatially related to shear zones and syenodioritic dykes. To date, three showings have been located on the property by coincidental I.P. and geochemical anomalies and by trenching. The recent drilling is in the area of the No.1 showing which is covered by an I.P. anomaly 1,600 feet long and 600 feet wide.

CANADIAN-UNITED MINERALS, INC.

GOLD-SILVER PROSPECT IN THE - Leif Ostensoe, president, says Canadian-United Minerals, Inc. CARIBOO OPTIONED TO NORANDA have optioned their claims at Sugar Creek, north of Wells in the Cariboo district, B.C., to Noranda Explorations Ltd. who must spend \$750,000 to earn 51% working interest in the property. Work is to start immediately.

Coarse gold and galena boulders at Sugar Creek are related to a major shear zone. Preliminary assays give 96, 37 and 16 ounces of silver per ton and gold is found as coarse nuggets often attached to quartz fragment. The property is easily accessible and can be worked year round. Results of a pulse electromagnetic survey should be available later this month.

FOR THE RECORD

Groton Minerals Ltd. have bought the 44 Outlaw claims at Outlaw Springs, Tonapah, Nevada, subject to regulatory approval. Groton are negotiating for property in Montana.

H.R.S. Industries, Inc. received \$2,053,581 from the sale of all 600,000 units of their recent offering, including, 65,000 bought by Stampede International Resources Inc.

Stackpool Resources Ltd. fiscal agents did not exercise their B warrant to buy 250,000 shares at \$1.50 per share. Stackpool shares are out of primary distribution, effective Oct. 11/83.