



NEW GLOBAL RESOURCES LTD.

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820276

548 Beatty Street, Vancouver, B.C. V6B 2L3
Tel. (604) 681-4902 Fax. (604) 689-9566

August 8, 1988.

Ray Desjardin

(Fred Daley)

Kerr Addison Mines Ltd
703-112 West Pender St.
Vancouver, B. C. V6E 2S1
Phone 682-7401

Dear Ray: RE: AXEL CLAIMS, NORTH THOMPSON RIVER AREA.

I have enclosed a copy of my assessment report on the Axel One Claim. I have talked to Doug Whalen and Scott Angus in Clearwater and understand that Kerr Addison Mines Ltd has recently staked a large block of ground south and east (Honeymoon Claims) of our Axel claim.

We located the Axel Claim to cover a pyritic zone in an intraformational volcanic breccia-conglomerate which is exposed near the microwave tower on Mount McCarthy. A road through the western portion of the claim was built by Noranda in 1971 up to Rennie Creek.

During 1988, we conducted a small soil sampling program along this road and staked an additional 19 units to the west and north. Our highest soil sample in 1988 ran 170 ppb Au.

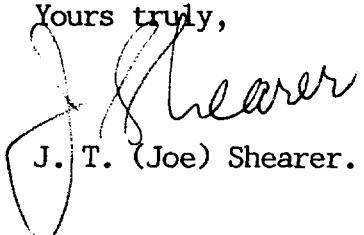
Basically, the Axel Claims are available for option at very reasonable terms. I would suggest option terms to include our cost of staking and limited work done in 1987 and 1988 plus some small carried N.P. I. that could be bought out. Out costs associated with the Axel Claim are approximately \$6,000. Alternatively we would consider optioning the claim for a work commitment.

We have filed two years work on Axel One Claim.

If you are interested in the Axel Claims, or have any questions, please give me a call at the above address.

Yours truly,

ASSOC 12


J. T. (Joe) Shearer.

KERR ADDISON MINES LIMITED

SUITE 703 - 1112 WEST PENDER STREET
VANCOUVER, B.C. V6E 2S1
PHONE 682-7401

August 12, 1988

Mr. J. Shearer
New Global Resources Ltd.
548 Beatty Street
Vancouver, B.C.
V6B 2L3

Dear Joe:

Re: AXEL CLAIMS, NORTH THOMPSON RIVER AREA

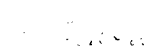
Further to my conversation with Brian Lennan this morning, I have enclosed the report on the Axel One Claim.

Fred Daley has looked over the information and decided that we are not interested in optioning the ground.

Thank you for the opportunity to view the information.

Yours truly,

KERR ADDISON MINES LIMITED


Per Sharon Gardiner
Evaluation Geologist

SG/lk
Enclosure