

JUNE 29,1983

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VAMCOUVER STOCK EXCHANGE - FINANCIMGS FILED

Statement of Material Facts filed on 17Jun83 and during the week of 20-24Jun83 with Vancouver Stock Exchange and Sup't. of Brokers under the provisions of the B.C. Securities Act. The statements will not become effective until such time as both the Exchange and the Sup't. accepts the same for filing.

There are 11 fixed price offerings with warrants by: Hawthorne Gold Corporation through Canarim Investment Corp.; Tundra Gold Hines Ltd. through Canarim Investment Corp., Merit Investment Corp., Continental Carlisle Douglas and D.J. Hall & Company Inc.; Falcon Resources Inc. through Canarim Investment Corp., Brink Hudson & Lefever Ltd. and Continental Carlisle Douglas; Tanker Oil & Gas Ltd.through Continental Carlisle Douglas; Great Western Petroleum Corp. through Canarim Investment Corp., Continental Carlisle Douglas, Odlum Brown Ltd., Jones Gable & Co. Ltd., D.J. Hall & Co. Inc., Brink Hudson & Lefever Ltd. and McDermid Miller & McDermid Ltd.; Knobby Lake Mines Ltd. through Canarim Investment Corp., Continental Carlisle Douglas and Yorkton Securities Inc.; Morthcal Resources Ltd. through Canarim Investment Corp., Brink Hudson & Lefever Ltd. and Midland Doherty Ltd.; Grove Explorations Ltd. through Canarim Investment Corp., Continental Carlisle Douglas, C.H. Oliver & Co. Ltd., West Coast Securities Ltd. and McDermid Miller & McDermid Ltd.; Enandy Resources Ltd. through Canarim Investment Corp. and Continental Carlisle Douglas and Kaaba Resources Inc. through Canarim Investment Corp. and Continental Carlisle Douglas.

The Statement of Material Facts for Acheron Resources Ltd. filed on 14Feb83 has been withdrawn.

SUNCOAST PETROLEUM CORPORATION

ROXWELL GOLD MINES LTD.

MORK HAS STARTED ON - Suncoast Petroleum Corporation and Roxwell Gold Hines Ltd. have started TILLICUM MT. CLAIMS a \$200,000 work program on their London, Tower and Hailstorn properties on the east border of the major La Teko/Esperanza gold discovery near

Tillicum Mt. near Makusp in the Slocan district of B.C. The program will concentrate on the high grade main showings at Hailstorm Ridge plus extensions to the northeast and will comprise detailed mapping, trenching, geo-chemistry and geophysics followed by at least 250C feet of diamond drilling.

F.Marshall Smith, P.Eng., reported that 1982 preliminary sampling on Hailstorm Ridge yielded values up to 70.10 oz. of silver and 0.538 oz. of gold per ton. In 1901, a vein 3 feet wide was stripped and assayed 286 oz. of silver and 1.20 oz. of gold per ton according to a report by Walter Scott, mining recorder for Arrow Lake mining division.

(GERLE GOLD LTD.

GOLD PROPERTY - Gerle Gold Ltd. president <u>R.A.Hrkac</u> has reported that their exploration EXPLORATION UNDERMAY program on the McConnell Creek gold property, 150 miles north of Smithers, B.C., began on 1Jun23. A gold-bearing shear zone has been

traced for six miles on the property. Within this zone the Gerle vein extends for 2700 feet Gold occurs with minor sulphides in quartz lenses that vary from 2 feet to 24 feet wide.

The highest assay obtained to date was 4.41 oz/ton gold over 2.16 feet; the widest part of the vein assayed 0.19 oz/ton gold over 23.9 feet. Four of ten x-ray drill holes completed in 1958 averaged 0.27 oz/ton gold over an average core length of 6.2 feet.

Northwest of the Gerle vein the structure is presently being explored by detailed soil and geophysical surveys over a length of 4½ miles. The surveys, to be completed in July, will cover areas of high geochemical soil gold values located in 1982.

TERRAMAR RESOURCE CORPORATION

REID PROPERTY INTEREST - Terramar Resource Corporationand their partners, Shasta Bird Mine TO BE RETAINED Associates and Bird Drilling Inc.(a wholly-owned subsidiary of Bird

Oil Equipment Ltd.), jointly and severally wish to clarify and advise that no negotiations are currently underway for the disposal to any other party of any of their interests in the Reid properties located in Shasta county, northern California.

In addition, Terramar Resource Corporation further advises that it is not negotiating the disposal of any other interests in the Redding area.

FOR THE RECORD

Regulus Resources Inc., by 4Aug83, will offer 300,000 units comprising 1 share and 2 Series A warrants on Vancouver Stoc!: Exchange through West Coast Securities

Ltd. and Canarim Investment Corp. as agents at a price yet to be fixed at 50ϕ or more per unit. The A warrants will trade. For agreeing to buy any unsubscribed units, the agents will be issued a total of 150,000 Series B non-transferable warrants. Each ΘA warrantsand each B warrant will be exerciseable for 180 days following the offering date to buy 1 share at a price yet to be fixed.

5.J. Resources Ltd. offering of 1,000,000 units comprising 1 share and 1 Series A warrant as detailed in GCNL 114 and 122(83) was made on 22Jun83 at a fixed price of \$1.80 per unit. Each 1 A warrant will be exerciseable through 18Jun84 to buy 1 share for

\$2.05 per share. <u>Consolidated Ascot Petroleum Corporation president T.S. Brock announces the election of</u> <u>William Clarke as director and his appointment as vice-president, corporate</u> <u>development as of 27Jun83. He has been granted a 5-year option to buy 100,000 shares at 75c @.</u> <u>Great Centr. 1 Mines Ltd. president Gilbert G.Dobroskay reports negotiations are underway to</u>

Klondex Mines Ltd. plan a private placement of 200,000 shs. at 52 each with 1-year warrants to buy 200,000 shs. at 52.25 each, subject to regulatory approval.

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MARCH 29, 1983

GERLE GOLD LA	m
Corporate Data	The Gerle Gold property of 112 claims
Public Offering: By 15Nov82 prospectus, registered	
23Nov82 with the B.C. Sup't of Brokers offered	40 miles southeast of the Baker gold
300,000 shares at \$1.15 each to net \$1.00 p/sh., a total of \$300,000 through West Coast Sec. Ltd. Listed: 28Mar83 on Development Section of Vancouver	mine,B.C., covering about 5,400 acres.
Eotal of \$300,000 through West Coast Sec. Ltd.	In August 1981 the company carried out
Listed: 28Maros on Development Section of Vancouver	a preliminary program of exploration.
Stock Exchange, trading symbol is GGL. Incorporated: B.C., 25May01 as No.51 Dymanic En-	Gold values were sampled by J. Vincent,
deavours Inc., changed to Gerle Gold Ltd. on	P.Eng., which confirm the presence of
12Jun81.	gold in the structure along a strike
Head Office: 904-675 W. Hastings St., Vancouver.	length of at least 800 meters. The as-
Registered Office: 3000-1055 W. Georgia St.,	says of chip and grab samples taken
Vancouver.	range from 0.065 oz. gold and 0.32 oz.
Registrar & Tsf.Ag.: Canada Permanent Trust Co.	silver per ton to 0.78 oz. gold and 0.62
Authorized Capital: 3,090,000 shares.	oz. silver per ton. Gerle plans to carry
Shares Issued:	out the work recommended by Mr. Vincent
For \$80,000 200,000	for the property at a cost of \$200,000,
For property 750,000	consisting of line cutting, mapping,
Offered 15Nov82 prospectus 300,000	sampling, prospecting, trenching and
To be outstanding if all sold 1,250,000	road building.
Escrowed & Pooled Shares: 750,000 escrowed shares,	In 1947, the year of discovery, Bill
200,000 pooled shares, 25% releasable when	White of the B.C. Department of Mines
listed and the balance at three month intervals	mapped and sampled the property. The
thereafter.	gold was found to occur in a steeply-
Directors: Raymond A. Hrkac, president; Jurgen	inclined, fault-controlled quartz vein
T. Lau, sec.; Albert F. Reeve - all of the	system. Part of his sampling returned
Vancouver area.	1.24 oz. gold per ton over a width of
Principal Shareholders: Raymond A. Hrkac with	10.8 feet.
175,000 shares; Jurgen T. Lau with 175,000;	Since then 24 hand-dug trenches have
Albert F. Reeve with 175,000; John Leontowich	traced the mineralized structure over a
with 162,500 and John H. Gerlitzki with 155,000.	length of 26,000 feet.
	In 1958 the property was optioned to

a subsidiary of the present Placer Development Limited. A 500-foot long section of the structure was tested by 10 x-ray diamond drill holes. Despite the very poor core recovery obtained with this small drill, four of the drill holes averaged 0.27 oz. of gold per ton over an average core length of 6.2 feet.

In 1981 and 1982 Gerle Gold Ltd. spent \$68,000 on property acquisition, geological, geophysical and geochemical surveys. The combined results of the surveys indicated a pot-ential gold-bearing structure over a total length of six miles, thus confirming the original ideas of the prospectors Jack Gerlitzky and John Leontowich who had at one time held claims over most of this area.

The 1983 exploration program will investigate in detail the extensions of the mineralized structure and continue work in the 2,600-foot zone in preparation for a drill program.

FOR THE RECORD

Grande Trunk Resources Inc. has raised \$252,000 by private placement with seven individual investors. The moneys are for acquisition of new properties.

The acquisition of two properties have been agreed upon. One is a large gold prospect in Manitoba and the other is a substantial uranium prospect in the Key Lake area of northern Saskatchewan.

Haultain Resources Ltd. share were listed March 25, 1983 on the development section of the Vancouver Stock Exchange.

Mara Minerals and Oils Inc. has agreed in principle to an amalgamation with a private comp. any, Cymric Petroleums Ltd., Calgary.

It is proposed that five Mara shares will be exchanged for one Cymric share. The amalgamated company will issue one share for each five Mara shares presently outstanding and one new share for each Cymric share issued. Mara has 2,457,752 shares issued and Cymric 4,101,001 shares outstanding.

Cymric is involved in: the exploration and production if oil and gas, in Oklahoma; holds a large block of land in Australia and 14 claims in the Thunder Bay Mining Division, Ontario. The company is debt free.

Scotia Resources Ltc. has announced a proposed reorganization involving Sunmask Petroleum Corporation. It is anticipated that the reorganization will be by way

of share exchange takeover bid or amalgamation, on the basis of one Sunmask share for two Scotia shares. Directors of Scotia have determined to recommend acceptance of this reorganization.

Wilccat Petroleum Ltd. has started exploration on its 20 claim, Hemlo, Ontario property; The work will include linecutting and geophysics.

Wavecrest Resources Ltd. by prospectus registered 21Mar83 with B.C. Sup't of Brokers, are offering 400,000 comm n shares at 30¢ per share through Yorkton Securities Inc. Solicitor is Brian Edgar at 400-750 W. Pender St., Vancouver, B.C. V6C 2T7. Troudor Resources Inc. has reported negotiations are underway toward acquisition of an interest in a property in the south Comstock Lode in Lyon county, Nevada.

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three zone so that an accurate ore grade can be established.

HOST VENTURES LTD.

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TWO PROPERTY PROGRAMS UNDERWAY -Host Ventures Ltd. will start exploration immediately on its 100 claims in the Swayze gold belt near Gogama, 75 miles south of Timmins, Ontario. Previous work has outlined three anomalous zones on the Host pro-

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perty all trending in an east/west direction. On the Host Slemon Lake, NWT property soil sampling, prospecting and reconnaissance mapping has been underway for the last month. Numerous samples were taken which are now being assayed. A full IP survey will be undertaken after freeze up. This work will test for possible extensions of the high-grade number three zone where core samples close to surface assayed as high as 8.255 oz. gold per ton. A bulk sample will also be taken from the number

ASITKA RESOURCE CORPORATIO

945/6.

GOLD DIAMOND DRILL - Asitka Resource Corporation, formerly Aurofina Resource Corporation, PROGRAM UNDERWAY shares were called for trading 22Sep83 on the Vancouver Stock Exchange. symbol ATK.

Phase I exploration has been completed on the Grace property, 12 kilometers southeast of the Baker gold-silver mine in the Toodoggone River area, B.C. (See property location map overleaf). This work consisted of geological mapping, geochemical sampling, induced polarization and magnetic surveys.

Two main types of mineralization occur on the Grace property: (1) copper-zinc-gold in skarn zones along marble-granodiorite contacts and (2) gold in siliceous zones and chloritic yeins with coarse pyritic metasiltstone. Gold values obtained in the zones range from trace to 0.11 oz/ton with associated copper and zinc values. Of particular significance is the West skarn zone, from which gold values of 0.04 oz/ton, and copper values of 1.1% have been obtained over a length of 42 meters and width of 2 to 4 meters. A Phase II program of 500 meters of diamond drilling was initiated 22Sep83 to test the

skarn zones and a number of magnetic and geochemical anomalies. This drilling will now test the known skarn zones and explore for high grade skarn zones of the Hedley type and vein type gold-silver mineralization similar to that at the nearby Esker Mine (published reserves 100,000 tons containing 0.92 oz/ton gold and 18.7 oz/ton silver). Results will be known towards the end of October.

The company also has completed 519 line kilometers of airborne magnetic and electromagnetic surveys south, east and west of the Grace property. Four additional claim groups tot-alling 55 claims units were staked to cover significant geophysical anomalies.

EAGLET MINES LIMITED

FEASIBILITY STUDY - Andrew Robertson, president of Eaglet Mines Limited, has reported good progress is being realized at the fluorspar property at Quesnel Lake WORK NOW UNDERWAY

in central B.C. The number two cross-cut_adit has now been advanced a total of 264 m. (865 ft.). Since entering the mineralized zone the first 27 m. (90 ft) gives an average grade of 9% Calcium Fluoride (CaF₂) followed by 69 m.(225 ft) with an aver-age grade of 13.9% CaF₂. Silver values are generally a fraction of an ounce per ton, but one nine foot width in the cross-cut assayed 2.92 ounces per ton. Raises will be driven through the zone to expose the true thickness of the mineralization. Pilot plant runs of average feed can be initiated to verify the metallurgical treatment developed by bench tests unsing diamond drill cores for laboratory samples. Diamond drilling is continuing tolfill in gaps and test extensions.

WESTLEY MINES LIMITED

NEW HOLES EXTEND - Westley Mines Limited has reported assays from drilling on the Central Santa Fe pooperty, 25 miles east of Hawthorne, Nevada. Assays have been received for all 89 vertical rotary holes which have been drilled in ORE RESERVES

1983 to further delineate and to expand reserves of gold silver oxide ore. 20 holes have been previously released. Results clearly show excellent potential for substantially increased tonnages of relatively low-grade oxide ores. Drilling has been recently resumed to further expand tonnages in this area. Representative holes selected from these intervals are shown overleaf page two.

Westley is planning a private placement in order to finance on-site metallurgical evaluations and pilot tests and is preparing an application for listing on the Toronto Stock Exchange. Discussions are continuing on possible joint ventures.

NIGHT HANK RESOURCES LTD.

OIL/GAS INTERESTS ARE BEING - Night Hawk Resources Ltd. have agreed to acquire at least 25.945%

ACQUIRED IN MEDITERRANEAN ian co. and cover some 680,000 acres of structure geologically similar to Gela, Ragusa, Gag-liano & Mazara formations. Night Hawk are arranging to borrow \$575,000 for 1 year at prime plus 2% to pay the company \$200,000 U.S. acquisition cost and their \$375,000 share of the cost of preliminary exploration and development which is to be completed by about May 1986. The loan is convertible into shares at a price yet to be set. The lenders shall receive free trading treasury shares valued at \$28,750 being 5% of the loan. FOR THE RECORD

FOR THE RECORD

Keg Restaurants Ltd. will pay a dividend of $4-1/5\phi$ per class A share and $3\frac{1}{2}\phi$ per common share on Oct14/83, record Oct4/83.

NO.188(SEPTEMBER 28, 1983) + GEORGE CROSS HEMS LETTER LTD. + THIRTY-SIXTH YEAR OF PUBLICATION +

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OCTOBER 7, 1983

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(PACIFIC RIDGE RESOURCES CORP.)

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	Trench	Gold	Silver	Copper	Lead	-Zinc	Impressive assays from a new
Zone	No.	Oz/Ton	Oz/Ton	ø	×	%	find of massive sulphides by
Main	No.1	0.005	1.15	0,28	7.84	11.20	Pacific Ridge Resources Corp. on
	No.2	0.005	0.61	0,25	2.38	3.00 -	their property in the Toodoggone
	No.3	0.006	3.67	1.32	6.23	14.00	area 175 miles north of Smithers,
	No.4	0.006	2.02	0.90	3.20	0.29 (B.C., are reported by president
	No.5	0.005	1.66	1.28	5.83	9.30	H.L. Williams. Samples were tak-
	No.6	0.005	0.06	0.01	0.71	1.08	en from trenches 3 to 5 feet deep
Priority	No.1	0.012	4.94	3.90	0.90	1.12	by geologist Carl Von Einsiedel.
	No.2	0.005	0.48	0.61	0.06	0.11	The Main zone was opened up

by blast trenching. The high grade massive sulphide is open to the north, east, south and to depth. The 3,500 meter by 4,000 meter copper, lead, zinc, silver anomaly has been traced for 700 meters (2100 feet) by blast trenching. Assays from two zones partially exposed are shown in the adjoining table.

Pacific Ridge has staked an additional 200 claims raising the total held there to 320. Major mining company participation has been offered. Some of the companies active in the area are Dupont, Serem, Kidd Creek Mines, Lacana, Golden Rule Resources, Great Western Petroleum, Cominco and Ark Energy.

OPTIONS SEMINAR

GUIDANCE OFFERED - C.M. Oliver & Co. are presenting an Options Seminar on Tuesday Oct.11/83 ON OPTIONS TRADING at 7 p.m. in Robson Square Media Center, Vancouver, to which the public are invited at no charge. Co-Sponsors of the seminar are radio station

CJOR and Montreal Stock Exchange.

Besides trading option on shares, one purpose of the seminar, says its chariman, Nigel Potts, is to introduce new types of option trading, for example, in gold, silver, currency and bonds. Another purpose is to illustrate the use of a computer in option trading.

INTERNATIONAL PETROLEUM LTD.

LCGS INDICATE 2 ZONES COULD BE - Adolf Lundin, president of International Petroleum Ltd., PRODUCTIVE. DRILLING CONTINUES announces that two potentially productive sand intervals have been encountered between 15,000 and 16,000 feet in

the Driscoll Foundation No.1 well in Duval county, south Texas. The lower interval covers 203 feet with 45 feet of net pay and the upper interval covers 72 feet with 25 feet of net pay. Log analysis indicates both zones could be gas productive. A completion will be attempted after reaching total depth at about 20,000 feet.

The well operator, Retamco Inc. of San Antonio, has completed setting a 7-inch liner from 17,500 feet to 11,476 feet.

This well is on a 28,067-acre prospect and is part of the Deep Wilcox gas exploration program in which International Petroleum has 5% working interest.

Last year, the well Ross No.1 on the Aguilares prospect was successfully drilled and is producing at the rate of about 1,000,000 cubic feet per day.

BONAPARTE RESOURCES INC.

OIL DEAL IS BEING - Wayne Waters, president, announces that Bonaparte Resources Inc. has MADE IN INDONESIA acquired 50% working interest in the Enim project onshore south Sumatra, adjacent to the corridor block of Asamera and Bow Valley, subject to

regulatory approval. The contractual agreement with the Indonesian state oil entity, Pertamina, has 2 parts: secondary recovery and primary recovery.

The concession encompasses 100 square miles with five proven fields. Of the total original oil in place of 200,000,000 barrels in these fields, some 60,000,000 barrels have been produced from 640 wells to date. No production has been recorded since 1962.

The immediate production potential is from the Suban 7 field where 3 wells are currently capable of producing about 800 barrels per day of 50.7 degree API sweet which is currently selling at \$34 U.S. per barrel. Reserves in this reservoir are 1,000,000 barrels proven and 9,000,000 probable

Bonaparte is arranging to hire technical expertise and obtain senior financing. Operations will begin immediately with the first 500,000 U.S. to be spent by 1Feb84 on the first drilling committments and rehabilitation of existing wells.

FOR THE RECORD

Pacific Coast Funding & Resources Inc.'s balance sheet as at 31Aug83 and as presented by management indicates a working capital deficit of

\$2,174 and 1,193,000 shares outstanding. As at 29Sep83, proxy material for the Oct.28/83 annual meeting at 700-609 Granville St, Vancouver, at 2 p.m. shows 2,843,000 shares outstanding. Major shareholders are PCF Holdings Ltd. with 1,650,000 shares and Bond Street International Securities Ltd. with 362,850. Nominees for election as directors are Jack M. Caplan owning 157,000 shares and Gordon M. Bergman and Patrick Obara with none. Auditors note that, the most recent audit was for the year 31Aug78, transactions occurred "which are not now susceptible to audit verification procedures," so they are unable to express an opinion on the fairness of the presentation.

Black Diamond Resources Ltd. had a working capital deficit of \$232,800 at 30Jun83. NO.195(OCTOBER 7, 1983)*GEORGE CROSS NEWS LETTER LTD.*THIRTY-SIXTH YEAR OF PUBLICATION* CORGE CROSS NEWS LETTER LTD.NO.189(1983)

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WESTFIELD MINERALS LIMITED

UNIT OFFERING IS PLANNED - Westfield Minerals Limited have filed a preliminary prospectus GOLD MINE NEARS PRODUCTION for an issue of units comprising common shares and attached share

purchase warrants with the Ontario Securities Commission to raise between \$4,000,000 and \$6,000,000 to finance development of the Scadding gold mine near Sudbury, Ontario, which is scheduled to start production towards the end of 1983; and to fund Westfield's ongoing mineral exploration programs in the Hemlo and Mishibishu areas of Ontario and in Newfoundland. The balance of the proceeds would be added to working capital. Following regulatory approval, the issue will be underwritten by a group led by Walwyn

Stodgell Cochran Murray Limited and Midland Doherty Limited of Toronto.

ARK ENERGY LID.

CLAIMS STAKED IN <u>TOODOGGONE</u> AREA - H. L. Williams, president, reports that Ark Energy Ltd. WORK ON 3 PROPERTIES REVIEWED have had 130 claims staked on strike and immediately north of Pacific Bidge Resources Corp. new find of mas-

north <u>of Facific Ridge Resources</u> Corp. new find of massive sulfide in the Toodoggone area 175 miles north of Smithers, B.C. Visible inspection shows samples taken by the geologist in charge of the program to be rich in copper, lead and zinc with pyrite. Reports from the field indicate numerous showings of massive sulfides lie along a linear structure for some 2,000 feet. One showing near the northern part of this zone is 65 feet long and upwards of 25 feet wide before it is obscured by swamps. The anomaly measures 3,500 by 4,000 meters and is open on four sides.

Results of the Column leach test by Mestern Testing Laboratories, Sparks, Nevada, of a 50-pound sample from Ark's property in Yavapai county, Arizona, are reported by Mr. Williams. The sample graded 0.171 ounce gold per ton before treatment. An extraction of 72.2% of the contained gold was achieved in the leach test. This rate indicates the ore is amenable to heap leaching. Ark Energy own 100% interest subject to 15% net earnings to the vendor. Ne-gotiations on a joint venture are proceeding.

Ark own 50% interest in the H and I claims in the Wenatchee district of central Washington, subject to regulatory approval. Mr. Williams says this property is underlain by the same sequence of arkoses, shales and conglomerates of the Swauk formation, which hosts the Asamera-Breakwater gold deposit. An exploration program of geological mapping, geochemistry and V.L.F. is being conducted prior to diamond drilling later this year.

COVE ENERGY CORPORATION

SASKATCHEWAN PROJECT REVIEWED - Cove Energy Corporation is a 10% participant in the Blackrock Exploration-1983 program which has a \$6,600,000 oil and gas exploration program underway in Manitoba and Saskatchewan. Voyageur Petroleums Ltd. of Calgary farmed out the original acreage being tested and is both a partner in and operator of the program. Two of the three wells drilled to date are in the process of being complet-

ed as potential producers. The third well was dry. One of the wells is in the Antler prospect in outheastern Saskatchewan and is a Mississippian test. A completion is being attempted in the Souris River formation. Log and other data from the tight hole encouraged the Blackrock Partnership 25%, and Voyageur Petroleums 75%, to successfully bid on three adjoining parcels totalling 640 acres, in a recent Saskatchewan Crown Rights Sale. Two additional parcels, totalling a further 320 acres,

also were purchased in the sale A major seismic program has also been completed in Saskatchewan as part of the Blackrock program. Exercise of several seismic options is being considered.

EAGLE RIVER MINES LTD.

FREE TRADING SHARES ISSUED IN - Max Fugman, president of Eagle River Mines Ltd., reports PLACE OF INTEREST PAYMENT that, with consent of regulatory authorities, 243,546 B.C.

Ltd. converted a promissory note payable by Eagle River securing the sum of \$1,924,467 into 1,924,467 convertible preferred shares of par value \$1 each and, for waiving \$100,000 in interest owing on the note, has received 100,000 of the preferred shares free of the normal hold period and disposal restrictions, has converted them to 100,000 common shares and will be permitted to trade them en Vancouver Stock Exchange during 60-days started 14Sep83.

Eagle River have granted Berle Resources Ltd. an option to earn 50% interestin 15 claims in Thunder Bay mining division, Ontario, by spending \$1,000,000 on their exploration and development, being at a rate of 10% interest for each \$200,000 spent. SILVERSIDE RESOURCES INC.

THREE PROJECTS REVIEWED - Silverside Resources Inc. has acquired a 20% interest in a 6C claim group approximately 15 miles SW of Dryden, 20 miles NW of the Noxe-Teck gold project, Ontario.

A surface sampling program has indicated an average grade of 0.249 oz.gold/t over 16 ft. Preliminary mapping has indicated a greater width and the strike length appears to be open. A program of linecutting, stripping and trenching commenced on 9Sep83, in order to further evaluate the length and width of the ore zone and preparations are being made for a drilling program

On the Cobalt, Ontario silver property drilling commenced on 16Sep83 to follow up encouraging silver intersections made in 1982. The object of the drilling is to establish vein direction and enough ore grade material to proceed with a shaft sinking program. NO.189(SEPTEMBER 29, 1983)*GEORGE CROSS NEWS LETTER LTD.*THIRTY-SIXTH YEAR OF PUBLICATION* ORGE CROSS NEWS LETTER LTD.NO.122(1983)

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BIG NEVADA INDIAN RESERVE

EXTOTAL RESOURCES I'C. G. Barry Mann, prosident of Extotal Resources Inc., MINERAL DEAL BEING MADE ON - reports that, following six months of negotiation on a major mineral acquisition in Nevada, both parties have exchanged letters regarding the principles under

which mineral exploration is to be conducted. The mineral lease covers all the Walker River Indian Reservation over 350,000 acres in Churchill, Mineral and 'yon counties. It is surrounded by known mining districts.

The Reservation was set aside by the U.S. General Land Office in 1859 and additional acreage has increased it over the years to its present size. Exploration has been on a limited scale. The most extensive program has been conducted by the U.S. Geological Survey over the last decade on behalf of the Indians. They had located 17 mineral deposite by 1976 and a number more since then.

Under the proposed terms, Extotal will have the right to convince all or any part of the mineral lease. Engineers will go to the property to pick areas having major mineral deposits. Extotal plan to engage E & B Explorations Inc. to conduct all operations.

SUNSTAR RESOURCES LTD.						
PERIOD ENDED 30JUNE,	6 MONTHS 1983	4 MONTHS 1982	RAPID GROWTH DEMONSTRATED			
Revenue	\$ 25,652	\$ 440	Sunstar Resources Ltd.'s first half 1983 results			
Net Loss	37,551	2,536	include those of wholly owned Big Sky Resources,			
Per Share	1-7/10¢		Inc. The comparison figures are for the company's			
Shareholder's Equity	667,629		initial four months of operation in fiscal 1982.			
Current, Net Fixed Assets	760,722		In presenting the results, vice president Barry			
Working Capital(Deficit)	\$468,838	<u>\$(4,424)</u>	Cole says a total of \$157,325 was used to acquire			

oil and gas properties, plant and equipment, a 257% increase compared to \$44,026 last year. Of the 32 successful wells in which Sunstar have participated since inception, 19 are producing and 7 await completion-an overall success ratio of 81%. Sunstar estimate that, as a result of recent drilling successes, their proved and probable reserves exceed 150,000 barrels of oil.

During the first half this year, Sunstar issued 1,000,000 units through a public offer-ing which was fully subscribed, for \$750,000. Also, Sunstar entered a joint venture whereby they can earn up to 25% working interest in all prospects developed by Corvallis Resources Ltd., a private Calgary company.

BISHOP RESCURCES DEVELOPMENT LTD.							
Interval, Feet	Core	Gold	Silver	Copper	Leaù	Zinc	Bishop Resources Development
From To	Length	Oz/Ton	Oz/Ton	~	%	%	Ltd. secretary C.H. Stanley
283.3 - 285.3	2.0Ft.	0.001	0.29	n/a	0.56	0.69	announces that management will
285.3 - 286.3	1.0	0.005	2.57	0:39	7.03	0.61	approach private investors to
286.3 - 287.6	1.3	0.001	0.18	n/a	0.57	0.27	arrange a private placement of
287.6 - 289.8	2.2	0.001	0.13	n/a	0.82	1.12	150,000 shares at \$2 per share
289.8 - 292.3	2.5	0.001	0.03	n/a	0.11	0.10	with one warrant
342.0 - 342.5	0.5	0.001	0.01	0.01	0.16	0.33	exerciseable for 1 year
342.5 - 344.4	1.9	0.023	3.12	0.76	5.34	8.94	to buy 1 share for \$2.25. From
244.4 - 345.8	1.4	0.001	0.11	0.01	0.01	0.15	such placement Bishop would
350.0 - 351.2	1.2	0.009	0.11	0.09	0.01	0.01	realize \$300,000 which would be
538.5 - 540.0	1.5	0.003	0.08	0.09	0.01	0.01	used to continue exploration and
554.1 - 554.8	0.8	0.001	0.11	0.10	0.01	0.01	development of their TopPer
n/a = not assa	iyed						property in the Omineca, B.C.,

and to start exploring the DeSoto silver property, Star Feak mining district, Pershing county, Nevada. Results from Hole 83-7 are shown in the adjoining table.

Mineralization from 203.3 ft. to 344.4 ft. occurred in an altered zone of bleached andesite. From 538.5 to 554.8 feet, a section of drill core of unaltered tuffaceous andesite with visible sulfides was cut. These sections also assayed 0.22% and 0.05% titanium, respectively.

Drilling is continuing in hole 83-8, approximately 200 feet ESE of hole 83.7. The private placement and the acquisition of the DeSoto silver property are both subject to regulatory body approval. 94 E/6 .



TRENCHING RESULTS INCLUDE - Energex Minerals Ltd. have received from Kidd Creek Mines Ltd. reports of encouraging results from a backhoe trenching program 21 FEET OF 1.95 OZ/GOLD/T on the Toodoggone property in Liard mining division in northern

B.C. that Kidd Creek are working under option from Energex. Assays of samples from Trench #16, in the Bonanza-Ridge area, taken along 24.5 metres (80.4 feet) averaged 24.68 grams per tonne; gold (0.72 ounces per ton) and 2.6 grams per tonne silver (0.08 oz/ton). This includes 6.4 m (21.0 ft.) of 66.90 grams per tonne gold (1.95 oz/ton) and 6.0 grams per tonne silver (0.18 oz/ton).

Further trenching, currently underway, suggests the mineralized zone known as the "Verrenass" showing has horizontal dimensions of some 15 by 40 metres (49 by 131 ft.); the dip is uncertain. A diamond drill has been placed on the property, but, on-coming winter conditions may delay drilling until next year. Energex retain 10% net profits interest in the property.

NO.182(SEPTEMBER 20,1983) * GECRGE CROSS NEWS LETTER LTD. * THIRTY-SIXTH YEAR OF PUBLICATION*