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EXTRACT FROM LETTER OF SEPTEMBER 6th, 1955 FROM E.O.CHISHOLM TO C. L. COLEMAN

TAKU ASBESTOS

820228

GENERAL: The asbestos vendors, Henry and Leo Taku Jack signed up under our grubstake agreement to go back and look for more of the same in the Atlin district. Shortly afterwards they wrote and said a payment of \$2,000 in one years time from the discovery of a find was not sufficient. They wished \$4,000.00 immediately. if I thought any discovery they made was good enough to option. I advised them I would not hold them to the agreement if they paid their own food and transportation into the area but that I would be interested in examining any finds made and would deal with them then in the normal way. I suspect some chiselling storekeep down Atlin way has advised them to raise the ante on us.

Do you know if Storey of Asbestos Corp. is coming back here this year. Any comments on your discussion with Riordon would be appreciated.

SEPTEMBER 14th, 1955

The mobile crew got away this morning to stake more claims on the Asbestos group near Atlin. There was nothing recorded at the Mining Recorders office and unless there are some on the ground that have not been recorded yet we may be lucky. There is considerable snow at this altitude there and they are in for a rough time. I will know how they made out by Friday and will wire you when the claims are recorded.

SEPTEMBER 17th, 1955

In answer to your letter of September 9th and subsequent wire on the asbestos property near Atlin I will check into the staking in the area Monday at Atlin and if there are no adjoining claims staked by outside interests I will have at least sixteen more claims tied on for protection. The weather has been out all over the Yukon for the past three or four days and everybody is at a standstill for transport. I would think that somebody would have tied on by now as the claims have been recorded for some time and the Indians have been spending their money freely around Atlin. The only way I can check however is to go there and check with the recorders^{as} there is no phone and the radio service is insecure.

My arrangement with Pete Riorden was that we would share the expenses and the property on a 50% basis provisionally. If Asbestos Corporation wanted to option any portion of our interest I assumed different arrangements might be made between you and Bill Oughtred. Riorden and I agreed that some trenching and a magnetometer survey would be the first step. It would appear to be too late this year to do this and we can put it on the agenda for the Spring. Doal might be available for this then a considerable saving could be effected by having him do it unless Asbestos Corp. intends to have an exploration crew in the Yukon of their own next season.

Riorden told me that one of his men would be back later on to possibly do some trenching on the ground but so far I have not seen him.