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# ASBESTOS CORPORATION (EXPLORATIONS) LIMITED

THETFORD MINES, QUE.  
CANADA

November 28th, 1955.

Mr. Charles L. Coleman,  
Prospectors Airways Company Limited,  
Suite 1616,  
44 King Street West,  
Toronto 1, Ontario.

Dear Charlie:

Pursuant to our meeting at North Hatley in October I have drawn up an estimate of expenditures for exploration on the Taku asbestos claims, a copy of which is attached.

You will note that I have broken the work down into two stages, the implementation of the second being dependent on satisfactory results from the first stage.

As far as the drilling stage is concerned, there are some uncertain factors to take into account. I recall now having encountered a gully in the vicinity of the showing which still contained some six feet of snow, hence it seems likely that we will encounter permafrost. It might be possible to use a bulldozer as you suggested, or it might be cheaper to hack out a trail and use horses to get a drill in from Silver Salmon Lake (12 miles).

No doubt Ted could provide a much closer estimate on Stage 2. At any rate this estimate can serve as a basis for further discussion if so desired.

Incidentally, one of our directors was insistent that the Dawson asbestos showing was chrysotile, not amphibole. It is possible that we were arguing about two different showings. It would be appreciated if you could let us know the location of the one Ted had in mind when I last saw him in August.

Best regards,

Yours sincerely,  
ASBESTOS CORPORATION (EXPLORATIONS) LIMITED

P.H. Riordon,  
Chief Geologist.

PHR/GR.  
encl.

November 18th, 1955.

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Taku Asbestos

A recommended program of exploration and estimated costs follows for the Taku group of 32 claims:-

Stage 1. - Surface work.

Period: One month, starting June 1 or as early as conditions will permit.

Object: To estimate extent and grade of fibre bearing zone on surface and fulfill assessment work requirements.

Program: Trenching - approx. 400 cu. yds.  
Magnetometer survey - approx. 8 line miles.

Mapping and Sampling.

Crew: 1 Supervisor  
1 Assistant  
2 General Labour  
1 Cook

Method: Personnel by air to lake 6 miles from property.  
Equipment and supplies by air-drop on property.

Cost: \$5,000.00

Stage 2. - Diamond Drilling  
(if justified by results of Stage 1.)

Period: 3 months.

Object: To test ore zone in depth and determine possible tonnage.

Program: 14 Vertical holes to 300 feet, to cover an area roughly  
600 x 1800 feet.  
Total: 4,200 feet of drilling.

Crew: 1 Supervisor  
1 Assistant D.D. Crew  
1 General Labour  
1 Bulldozer Operator  
1 Cook

Method: Equipment 25 miles by tractor haulage from end of road south of Atlin. Supplies by air to nearest lake (6 miles).

Cost: \$50,000.00 to \$75,000.00.

Taku Asbestos (Cont'd.)

November 18, 1955.

Summary:

To end of Stage 1.	Examination	\$ 500.00	
	1st Payment	2,000.00	
	Claim Staking	500.00	
	Surface work	<u>5,000.00</u>	\$8,000.00
To end of Stage 2.	Diamond Drilling	\$50-75,000.00	
	2nd Payment	<u>5,000.00</u>	<u>\$55-80,000.00</u>
	Total:	\$63,000.00 to	\$88,000.00

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PROSPECTORS AIRWAYS CO. LTD

ASBESTOS CORP. LTD

ASBESTOS OPTION  
ATLIN B.C.

(SCALE 1 IN = 3000 FT)

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WINTER 3	3	GLACIER 2	1	4	TAKU 3	2	1	RAINBOW 1	PETERSON 1	2
PETERSON 3	6	5	4	4	CANYON 3	2	1	2	WINTER 1	2

59° 05' 00" NORTH

123° 07' 30" WEST

CLAIM DATA

CLAIM NAME	TAG. NO.	GRANT NO.	STAKER	STAKING DATE	RECORD DATE	LICENSE NO.
GLACIER 1-6	B30272-77	1816-1821	LEO TAKU JACK	28 JULY 1955	2 AUG 1955	7314 F
RAINBOW 1-2	B30270-71	1814-1815	LEO TAKU JACK	27 JULY 1955	2 AUG 1955	7314 F
TAKU 1-4	B30262-65	1798-1801	HENRY TAKU JACK	14 JULY 1955	22 JULY 1955	73329 F
CANYON 1-4	B30266-69	1802-1805	HENRY TAKU JACK	14 JULY 1955	22 JULY 1955	73329 F

ROCHERWOLM  
17 AUGUST 1955

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