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MAPLE BAY COPPER MINES LTD. PROPERTY

357 Bay Street - Toronto, Ont.



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The following summary of the property holdings, location, values, lengths and widths of vein disclosures, ore estimates and other pertinent information is provided - to establish a basis of facts concerning the Maple Bay Copper property.

The property consists of 22 crown-granted claims, 24 located claims and 16 fractional mineral claims. Of the claims, 32 were staked in 1955.

The property lies on tidewater, on Portland Canal, in the Skeena district of British Columbia, on the steamer route from Vancouver to the head of the canal, via Prince Rupert. This service operates weekly, passing the property en route to Fort Stewart, 37 miles north. An airline operates a thrice-weekly service from Prince Rupert to Stewart. By provision of a steamer dock and airplane float, both ship and air service can be assured.

As the ore lies in a series of nine principal veins, striking toward tidewater, all relatively close together and parallel, a 4-mile road can service the principal known ore sources. There is no snow slide danger in this timbered country and all operations can be carried out at a minimum of cost.

It is estimated that an expenditure of \$550,000 spread over a two year period, will serve to prepare the property by underground and surface development, for mill consideration.

Sale of raw ore or concentrates to Tacoma, Wash., smelter is assured, at a premium price, because of the high silica content of the ore. All-ocean haulage by Barge will keep transportation costs to a minimum and overall charges, even using diesel-generated power will be low, compared to, say Chibougamau or Manitouwadge.

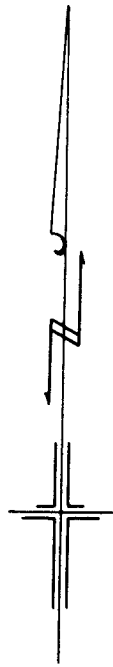
A great deal of exact information has been secured on the veins, values, etc., a summary of which is given in some detail on the following page.

A map showing the location of the various principal veins is also provided for convenience.

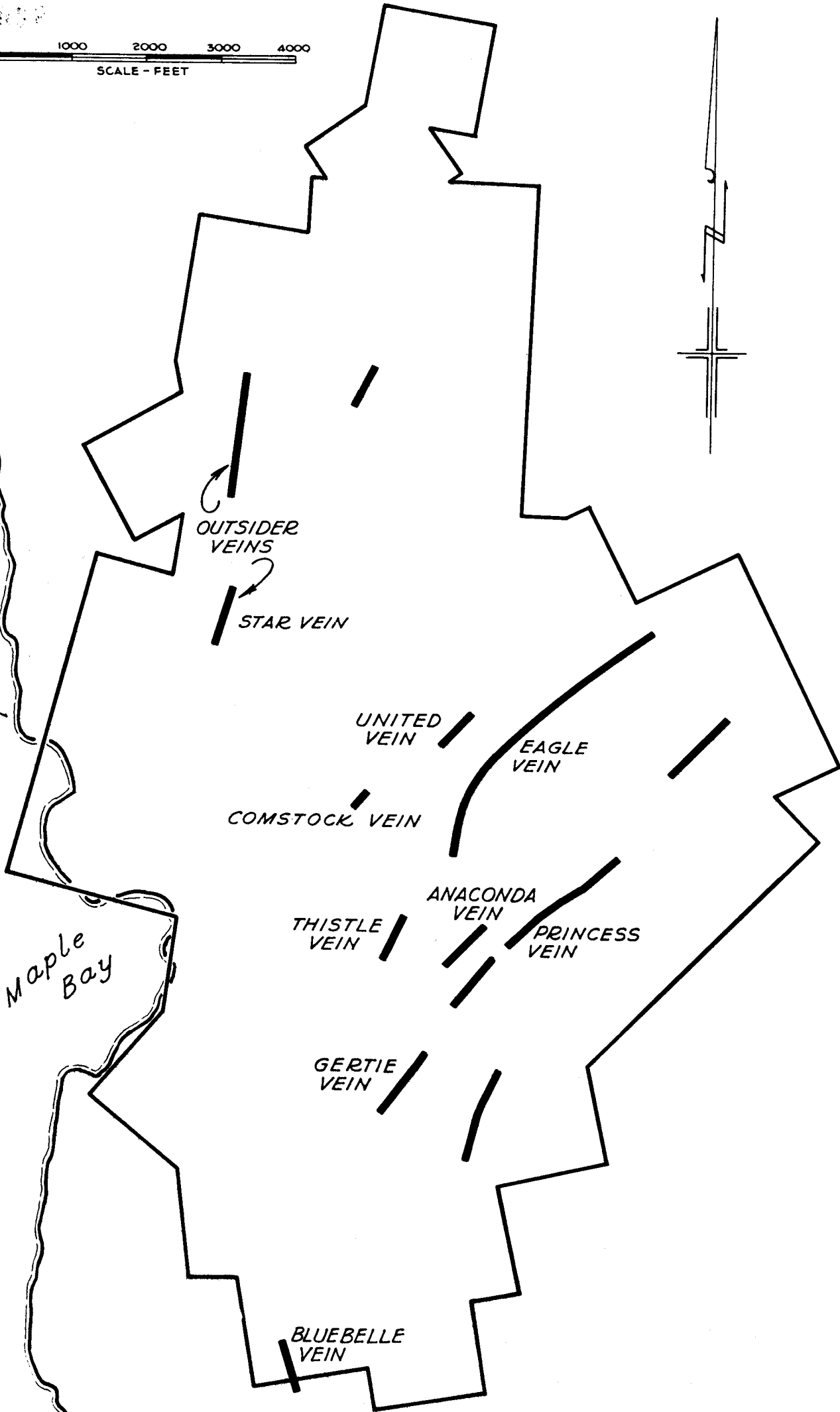
March 26th, 1956.

File 103 P/5  
Maple Bay Copper Mines Ltd  
Portland Canal Skeena BC  
March 26 1956

221833



Portland Canal



Maple Bay

PLAN OF  
MAPLE BAY COPPER CLAIMS  
*showing* VEIN SYSTEM

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SUMMARY OF REPORTS MADE BY JOSEPH T. MANDY - DATED  
MARCH 31st, 1952 AND F. J. HEMSWORTH - DATED JANUARY, 1956.

Indicated & Probable Ore Reserves by Diamond Drilling & Reports of Previous Operators

EAGLE VEIN - Re: Granby drilling  
Width 17 ft. Indicated - 522,000 Tons 1.7%  
Probable - 590,000 Tons 1.4 plus %  
Width 10 ft. Undetermined - 1,110,000 Tons

Over shorter widths from higher  
grade sections Dr. J. T. Mandy  
estimates Width 9.5 ft. 478,000 tons 3.03%

OUTSIDERS GROUP - Re Granby

Estimated ore reserves in old  
workings on 7 levels from which  
approximately 98,000 tons shipped.  
Net smelter return 1.78% Approximately 400,000 tons 2.5% copper

ANACONDA VEIN

Re drilling 1955 by this company 35,000 tons 6.07% copper.

Indicated Dollar Value of above Tonnage at 46 cents a pound.

522,000 tons of 1.7%	-	\$	9,211,000.
590,000 tons of 1.4 Plus %	-		7,500,000.
400,000 tons of 2.5%	-		10,800,000.
35,000 tons of 6.07%	-		1,932,000.
Overall Indicated and Probable Value		\$	<u>29,443,000.</u>

FURTHER ZONES TO BE TESTED

Eagle Vein Much more diamond drilling will be necessary on the northern section of this vein for values as high as 7% have been indicated over good widths, and lengths. These zones as yet not investigated except on surface.

Anaconda Vein Preliminary diamond drilling was started on this vein in 1955 and indicates a high grade ore shoot still open on both ends drilled only to depth of 150 feet. More diamond drilling necessary to extend for true length and depth.

Princess Vein Carries numerous highgrade ore shoots from surface investigation over good widths. Approximate length 6,900 feet. Diamond Drilling just commenced before winter shut down in 1955. This vein to be diamond drilled and explored extensively on surface as soon as possible.

Thistle Vein Estimated length 1,000 feet, widths from 20 to 30 feet. From surface sampling values ranging from 2 1/2% to 8 1/2% copper. This vein to be explored surfacely and diamond drilled as soon as possible.

Gertie Vein Shows highgrade shoots from surface exploration. Has to be diamond drilled and investigated as soon as possible.

Outsiders Group This was a producing section having 7 levels - work done by Granby. Extensive exploration consisting of surface work and diamond drilling is required to increase known tonnage.

There are many more veins on this property that from grab samples contain good commercial and highgrade values. These veins all have yet to be investigated.