

MINNOVA

MEMORANDUM

DATE: November 14, 1990
A TO: File
COPIES A COPIES TO: I. D. Pirie
DE FROM: ✓ G. S. Wells
SUBJECT: Wedeeene Property - NTS 103I/2

The Wedeeene property is located in the Skeena Mining Division, 10 km northwest of Kitimat. Access is excellent due to a network of logging roads. The property consists of 11 claims (204 units) which are jointly owned by Laramide Resources and G.H. Rayner and Associates Ltd. (see attached claim schedule).

Five showings occur on the property. The Jeanette showing consists of pyritic felsic tuffs that are locally copper and gold enriched (1.2% Cu, 0.151 opt Au over 1.8 m). This showing was drilled in 1974 by Billy Goat Mines (six percussion holes, one BQ core hole) and the BQ core hole intersected 3.14% Cu and .036 opt Au over 25 feet. No EM-16 or Maxmin anomalies are associated with the showing but an IP survey outlined the pyritic zone. In 1977, Conwest drilled two holes to test the mineralization and the IP anomalies. Both holes intersected pyritic rhyolites with anomalous copper and gold values but neither hole tested the rhyolite-andesite contact. Some workers (L. Riccio, J. Forbes) attribute the Jeanette showing mineralization to the proximity of the Coast Range granites.

The Barite showing consists of a lens of massive to semi-massive barite (1.5 m x 15 m) hosted in foliated, silicified and pyritic breccias and tuffs. Values as high as 425 ppm Cu, 361 ppm Zn, 22 ppm Ag and 260 ppb Au have been obtained from the baritic material. No soil or IP anomalies are associated with the showing.

The Gold showing which is located 600 meters south of the Barite showing, is hosted in a silicified and pyritic felsic tuff. A 3.0 m chip by Gary Belik yielded assays of .051 opt Au and .44 opt Ag. B.P.-Selco did an IP survey and four diamond drill holes in the vicinity of the gold showing. The IP anomalies are moderate

with chargeabilities only as high as 15 msec. and the drilling indicated that there is limited extent to silicification and gold mineralization.

The Bowbyes showing is located 20 meters above Bowbyes creek adjacent to a nature trail. Crudely banded pyrite-chalcopyrite and magnetite is hosted in a chloritic schist sandwiched between QP rhyolites. The mineralization occurs as a lens with dimensions of 1.0 m by 3-4 m. Grab samples of the sulphides have yielded assays as high as 11.4% Cu and 3.6 opt Ag.

The River showing is located on the south bank of the Wedeene River. Banded pyrite and chalcopyrite is hosted in chlorite mafic volcanics. Samples of this mineralization have returned values as high as 2% Cu and 300 ppb Au.

The best showings (Jeanette, Gold) on the Wedeene property have been drill tested by Billy Goat Mines, Conwest and B.P. Selco with little encouragement for further work. Some workers attribute the mineralization to be due to the close proximity of the Coast Range granites. On paper this property does not look that exciting. However, if we are in the area next summer it may be worth a look especially in light of the fact that we own 40% of Laramide.

WEDEENE PROPERTY

CLAIM SCHEDULE

Located Mineral Claims situate in the Skeena Mining Division,
Province of British Columbia.

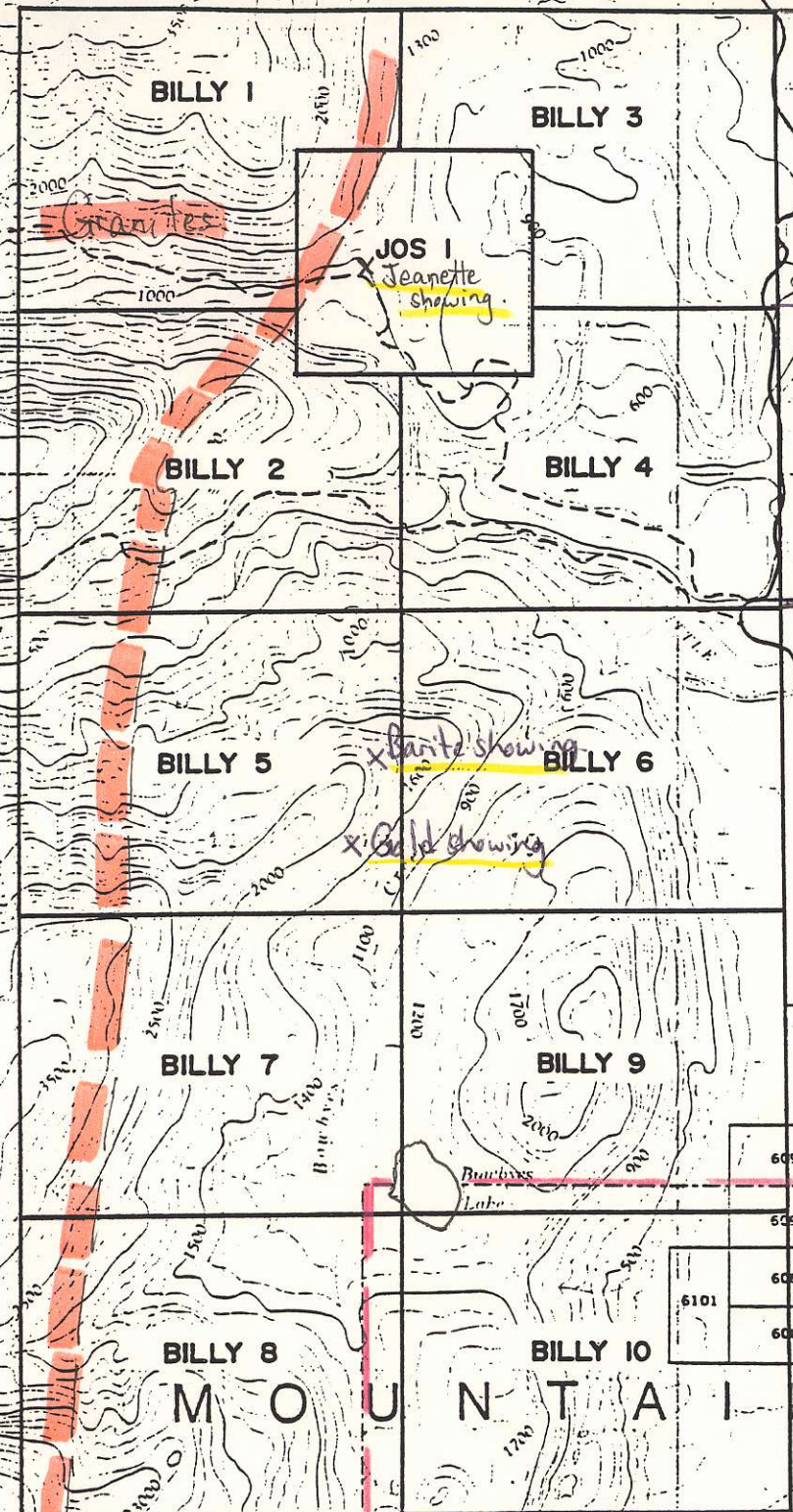
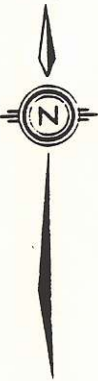
<u>Name</u>	<u>Units</u>	<u>Record No.</u>	<u>Expiry Date</u>
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LARAMIDE CLAIMS

BILLY 1	20	5141	Feb 4/92
BILLY 2	20	5142	Feb 4/92
BILLY 3	20	5143	Feb 4/91
BILLY 4	20	5144	Feb 4/92
BILLY 5	20	5145	Feb 4/92
BILLY 6	20	5146	Feb 4/91
BILLY 9	20	5149	Feb 4/91

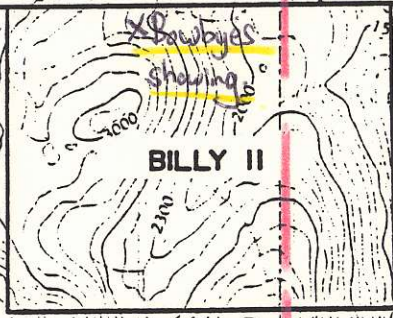
RAYNER CLAIMS

JOS 1	4	4908	Aug 15/91
J I	20	5766	Jan 30/90
J 2	20	5767	Jan 30/90
J 3	20	7490	Apr 15/90



6135	6134	6133	
6131	6132	6131	
6126		6125	
6122		6122	
6118	6117	6116	
6109	6110	6111	
6107	6106	6105	
6095	6096	6097	6098
6094	6093	6092	6091
6083	6084	6085	6086
6082	6081	6080	6079
6076	6077	6078	6078

City of Kitimat



6072	6071
6070	6069
6067	6066
6066	6065

LARAMIDE RESOURCES LTD.

CLAIM MAP

BILLY MINERAL CLAIMS

SKEENA MINING DIVISION, B.C.

DATE: *[Signature]* SCALE: 1 : 50,000

DWN. BY: *[Signature]* DWG. NO.: 1046-2