

PROPERTY AND TITLE

The molybdenite deposit is covered by a group of 63 full and fractional claims wholly owned by Kennco Explorations; (Western) Limited (Plate 2). Nineteen of the claims were acquired by purchase, the remainder were staked by Company personnel. Six claims, Patricia Nos. 1 - 5 and Silver Arrow No. 1, were purchased from Patricia Barbour at a cost of \$1,000.00 in April 1959. Thirteen claims, F & F Nos. 1 - 8, GM, GM No. 1, GF and GF Nos. 1 and 2 were optioned from Gunn Fiva and Oscar Flint in October 1959 for a down payment of \$2,000.00 plus additional option payments totalling \$100,000.00. The first option payment of \$10,000.00 was made in December 1960 and the claims were purchased outright in May 1961 for \$25,000.00.

The claims covering the mineralized zone and its possible extensions are in good standing until 1990. This is enclosed by a block of claims in good standing until 1980. The remainder of the claims are in good standing from 1970 to 1985. Several overlapping claims occur, but all excessive claims have received the same amount of assessment work as the principal claims.

The claim data are given as Table 1.

HISTORY

The molybdenite mineralization was first noted along Patsy Creek in the early 1900's and has been covered by different claim groups at various times in the past 50 years. It was staked as the Caribou group in 1918 and as the Lynx group in 1921. The small silver-bearing quartz veins on and near the stock have been staked several times.

Eric Samuelson staked the Patricia Nos. 1 - 5, Eric, Eric No. 2 and 3 and Silver Arrow 1 claims in 1956. The Patricia Nos. 1 - 5 and Silver Arrow 1 were acquired by Patricia Barbour in June 1956 and were later sold by her to Northwestern Explorations Limited (now Kennco Explorations (Western) Limited) in April 1959. The remainder of the claims lapsed in 1958 to 1960 and are now covered by other claims.

TABLE I

CLAIM DATA

Claim	Tag No.	Record No.	Group	Date Stated	Date Recorded	Work Due
Access 2	282912	19353	1	June 27/50	July 5/50	July 5/50
Access 4	282914	19351	1	June 27/50	July 5/50	July 6/50
Access 6	282916	19353	3	"	"	July 6/70
Access 3	282913	19355	3	"	"	"
Access 11	282931	19310	1	June 28/50	"	July 6/73
Access 12	282932	19311	1	"	"	July 6/50
Access 13	282933	19312	1	"	"	"
Access 14	282934	19313	1	"	"	"
Access 15	282935	19314	3	June 25/50	"	July 6/73
Access 16	282936	19315	1	"	"	July 6/50
Access 17	282939	19316	3	"	"	July 6/73
Access 18	282938	19317	3	"	"	"
Access 1 Fr	282931	19319	1	June 29/50	"	July 6/50
Den 2	B31551	18382	A	July 18/50	July 31/50	July 31/50
Den 4	B31553	18384	A	"	"	"
Den 5	B31554	18385	A	"	"	"
Den 6	B31555	18386	A	"	"	"
Den 7	290672	18311	A	Aug. 21/50	Sept. 3/50	Sept. 3/50
Den 8	290673	18315	A	"	"	"
Den 9	290674	18316	A	"	"	"
Den 10	290675	18317	A	"	"	"
Den 11	290676	18318	A	Aug. 25/50	"	"
Den 12	290677	18319	A	Aug. 21/50	"	Sept. 3/50
Eric Fr	A71604	17955	2	Dec. 5/50	Dec. 7/50	Dec. 7/50
F&F 1	A83610	17936	A	April 2/50	April 6/50	April 6/50
F&F 2	A83612	17937	A	"	"	"
F&F 3	A83611	17938	A	"	"	"
F&F 4	A83613	17939	A	"	"	"
F&F 5	290643	17815	2	May 13/50	May 13/50	May 15/50
F&F 6	290644	17817	2	"	"	"
F&F 7	290645	17818	2	"	"	"
F&F 8	290646	17819	2	"	"	"
Den 1 Fr	290632	19318	2	May 30/51	June 1/51	June 1/51
Den 2 Fr	290631	19319	A	"	"	"
Far	B31551	18380		Aug. 25/50	Sept. 3/50	Sept. 3/50
Far-Fr	B31553	18381	2	"	"	"
CF	290648	17803	2	April 22/50	April 27/50	April 27/50
CF 1	290641	17803	A	"	"	April 27/50
CF 2	290647	17803	A	"	"	April 27/50

TABLE I - CLAIM DATA - (cont'd)

Claim	Tax No.	Record No.	Group	Date Staked	Date Recorded	Work Due
GH	290640	17964	2	April 28/59	April 27/59	April 27/59
GH 1	290642	17965	A	"	"	April 27/59
I.W. 1	B31553	18322	1	Aug. 17/59	Sept. 3/59	Sept. 3/59
I.W. 2	B31559	18323	A	"	"	"
I.W. 3	290664	18324	1	Aug. 19/59	"	Sept. 3/70
I.W. 4	290666	18325	1	"	"	Sept. 3/59
I.W. 5	290666	18326	2	"	"	Sept. 3/59
I.W. 6	290667	18327	1	"	"	Sept. 3/59
I.W. 7	290668	18328	1	"	"	Sept. 3/70
I.W. 8	290669	18329	1	"	"	Sept. 3/59
I.W. 9	290670	18330	1	Aug. 20/59	"	"
I.W. 10	290671	18331	1	"	"	Sept. 3/73
I.W. Fr	B31567	18332	2	Aug. 25/59	Sept. 18/59	Sept. 18/59
Kal 1	290681	18333		July 23/59	July 23/59	July 23/75
Neria 2 Fr	290687	18375	2	Oct. 7/51	Oct. 19/51	Oct. 19/51
Patricia 1	B30419	18775	2	April 26/59	April 27/59	April 27/59
Patricia 2	B30450	18777	2	"	"	"
Patricia 3	B30451	18778	2	"	"	"
Patricia 4	B30452	18779	A	"	"	"
Patricia 5	B30454	18780	2	"	"	"
Ria 1 Fr	290682	18552	2	Sept. 8/59	Sept. 12/59	Sept. 12/59
Ria 2 Fr	290683	18553	2	"	"	"
Silver						
Arrow 1	225131	17423	2	Sept. 16/59	Sept. 24/59	Sept. 24/59
Sun 1	290685	18785	2	May 29/51	June 1/51	June 1/51
Sun 1 Fr.	290682	18618	2	"	"	June 1/51
Sun 2 Fr.	290681	18619	A	"	"	"

.....

CLAIM BOUNDARY MAP

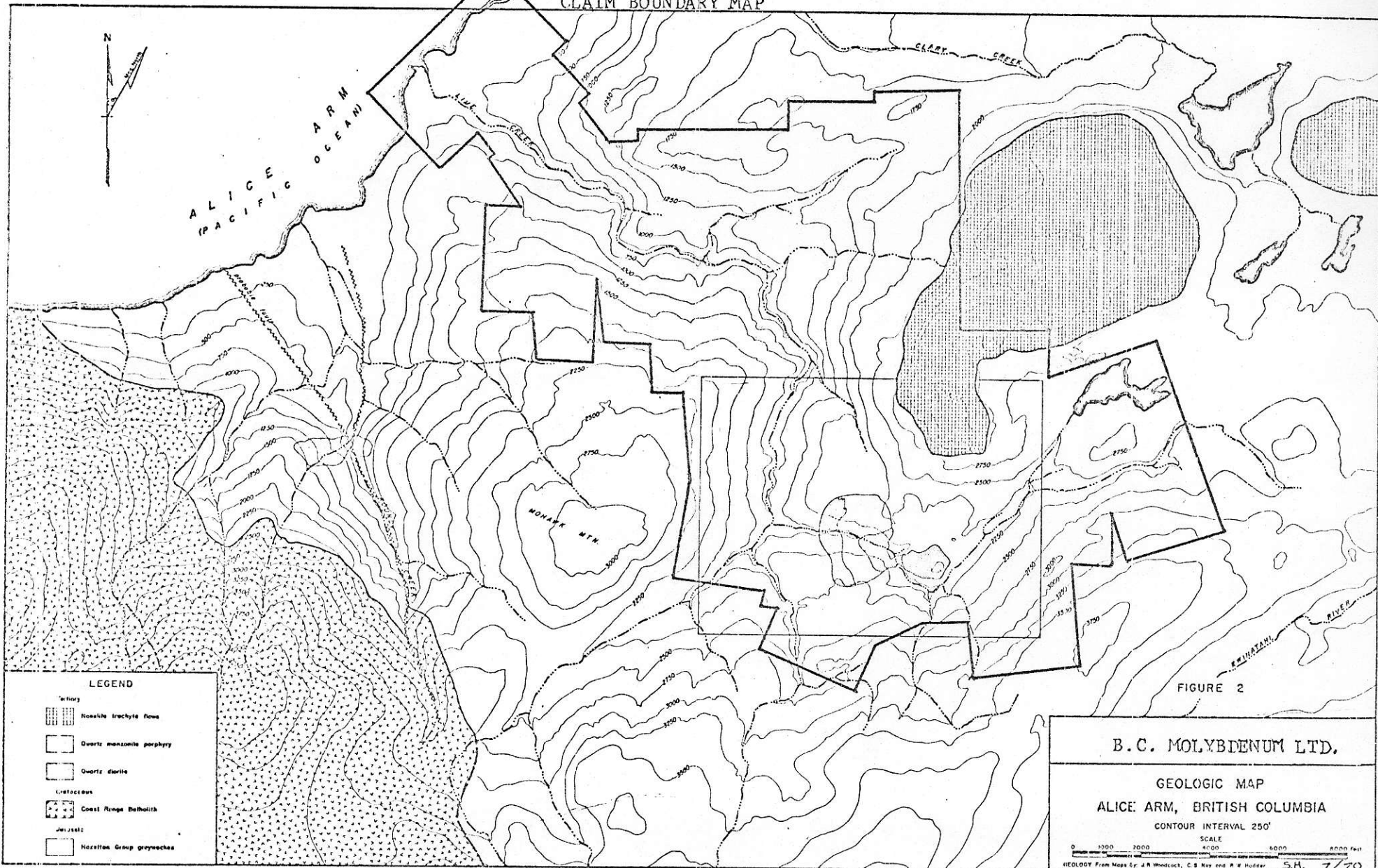


FIGURE 2

B. C. MOLYBDENUM LTD.

GEOLOGIC MAP  
ALICE ARM, BRITISH COLUMBIA  
CONTOUR INTERVAL 250'

SCALE  
0 1000 2000 4000 6000 8000 FEET  
GEOLOGY From Maps by J. R. Woodcock, C. B. New and R. W. Holder. S.H. 7/70