

WINDERMERE EXPLORATIONS LTD.

**RACING RIVER AREA COPPER DISCOVERIES** - As a result of discoveries of copper occurrences in the Racing River region, 100 miles NW of Fort Nelson, Liard M.D. in northern B.C. (GCNL 112, 23 May 69), Windermere Explorations Ltd. has been advised by P.H. Sevensma, Ph.D., P.Eng., in his report of 20 Dec 69, to proceed with intensive exploration of two veins. In addition, he recommends mapping and sampling of 8 other prospects as well as investigations of geochemical anomalies, all at an estimated cost of \$550,000.

L. Patrick Duquette, president, has advised shareholders that it is intended the company will qualify its shares for sale to the public by way of a prospectus in order to raise the funds required to carry out the recommended work.

Windermere Explorations Ltd. was incorporated in B.C., 20 Jan 69, with registered office at 1500-675 W. Hastings, Vancouver, and auth. capital of 3,000,000 shs., par 50¢ per share. Directors in addition to Mr. Duquette are: J.T. Lau, secretary; A.F. Reeve; H.E. Travis; B.J. Reynolds; G. Arnold Armstrong; and Page Chilcott.

The copper discoveries resulted from a program of geological and geochemical prospecting in the 1969 field season which covered an area of approx. 2,000 sq. miles. This work was carried out by a crew of 11 with full time helicopter support under supervision of Cordilleran Engineering Limited, Vancouver. Mr. Duquette was field manager. Spent to 31 Dec 69 was \$126,023.

The company now holds 13 separate claim blocks for a total of 578 mineral claims.

The exploration objectives are summarized in Dr. Sevensma's report as follows:

"1. Bronson Veins. High probability to develop a mineable copper deposit, the surface exposures of which suggest a total range of 2,000-10,000 tons per vertical foot with the smaller size in the 5%-8% copper range, and the larger size in the 3%-5% copper range.

"2. Meindle Vein. Good probability to develop a mineable copper deposit, the surface exposures of which indicate a range of 500-1,000 tons per vertical foot of about 5% copper.

"3. Other Deposits. Eight other deposits warrant additional preliminary surface exploration.

"4. Potential Areas. Regional geochemical reconnaissance has indicated a remaining 750 square miles of good potential area, including some areas where stream silt sampling has revealed higher intensity anomalies than in the Bronson area.

"5. These various objectives have been reached by an efficiently conducted exploration program within the boundaries of geologically favourable areas containing two known bodies of better than one million tons of 4%-5% copper using both geological and geochemical guides.

"A total of 97 copper occurrences are now known to Windermere Exploration in the area. The Bronson and Meindle discoveries are thus the result of a highly selective exploration technique.

"6. A program is proposed to cover the following: (a) Intensive Property Exploration - Bronson & Meindle (b). Secondary Property Evaluation - 8 prospects. (c) Regional Prospecting - 750 square miles."

Recommendations in Dr. Sevensma's report include diamond drilling on the Bronson and Meindle properties, mapping and sampling on 8 other prospects as well as investigations of geochemical anomalies, all to be undertaken at an estimated cost of \$550,000.

CLARK CANADIAN EXPLORATION COMPANY

**FIVE-WELL PROGRAM IN WESTERN OKLAHOMA STARTS** - Drilling operations have commenced on the first of a five-well program for Clark Canadian Exploration Company in the Anadarko Basin of Western Oklahoma, E.B. Clark, Jr., president, has reported.

Primary objective of the well, designated the West Okeene prospect in Major county, is to test the potential gas reserves in the Hunton formation at a depth of approximately 9,700 feet,

On 1 Apr 70, drilling operations are scheduled to commence on the second well, designated the Mutual Townsite prospect in Woodward county. Clark Canadian and Cities Service Oil Company's lands in this prospect have been unitized and the well is being drilled jointly to test the Hunton formation at a total depth of approximately 11,400 feet.

Due to developments in the area, management decided it would be to the company's advantage to drill these two wells prior to the North Seiling prospect in Major county and the East Arnett prospect in Ellis county which had been previously scheduled for drilling in late 1969.

Assembly of the lease block in the fifth well of the drilling program, designated the Northeast Mutual prospect in Woodward county, is not yet completed.

Mr. Clark also announced that, in view of the recent discovery on the MacKenzie Delta, Clark Canadian is contemplating a joint seismic operation on its 286,000 gross acres of exploration permits in the Beaufort Sea. This program would be scheduled for the summer of 1970.

FRONTIER EXPLORATIONS LIMITED

**OWEN LAKE PROPERTY NOW BEING DRILLED** - James W. Tutton, director of Frontier Explorations Limited, has reported that diamond drilling started 20 Feb 70, on the company's lead-zinc-silver property, 27 miles south of Houston, B.C. The first three holes have been completed each with a mineral intersection but the length of the intersections will only be known when assaying is completed. The surface showings exposed by trenching have revealed two areas of mineralization being tested by the current drilling. One is 600 ft. long, 2.8 ft. wide grading 6.0% combined lead-zinc, 2.5 oz. silver. The other is 400 ft. long, 6.3 ft. wide grading 0.45% copper, 6.7% combined lead-zinc, 8.5 oz. silver.

CONSOLIDATED MANITOBA MINES LIMITED

NEW FUNDS PERMIT CONTINUED - Subsequent to end of its latest fiscal year, 31Aug69, Consolidated ACTIVE EXPLORATION IN 1970 dated Manitoba Mines Ltd. obtained \$261,190 net from a rights offering involving the issue of 1,038,758 treasury shares.

P.O. Headley, president, says these funds provided the company with stronger capability to carry forward its exploration commitments. These are in Hoyle Twp., Timmins area of northern Ontario, and in Coppermine River area, N.W.T. In addition, he says the company is negotiating to acquire properties in several areas where there is considerable exploration involvement.

Regarding the Pine Point holdings of Yellowknife Base Metal Mines Ltd. in which the company has 750,000 shs., (90% escrowed) he is hopeful conditions will ultimately develop that could make this affiliate's 76 claims in Pine Point area an economic mineral situation. Work there has thus far outlined 338,125 tons averaging 6% zinc and 1.736% lead per ton. No work was done in the year on Cons. Manitoba's 50 claims in Coronation Gulf area but the property remains in good standing. Results of 5,000 ft. of diamond drilling in James Bay region were disappointing.

The company has 302,812 shs. (90% escrowed) in September Mt. Copper Mines Ltd. which last summer participated in an agreement with Keevil Mining Group for work on claims in Coppermine River area held by September Mt. in conjunction with work on other claim groups optioned from Coronation Gulf Mines Ltd. and Spectroair Limited. Sixteen holes were drilled in this area all of which intersected widespread, low copper mineralization. Hole No. 2 intersected 60 ft. of 2.14% copper and 0.315 oz. silver per ton, from 56.0 ft. to 116.0 ft. Additional drilling is planned this year.

In Timmins area, crews for Cons. Manitoba are now diamond drilling with heavy equipment on 4 claims in Hoyle Twp., optioned from Hudson Bay Mountain Silver Mines Ltd. immediately adjoining property on which International Nickel Co. of Canada is carrying out an extensive diamond drilling program. The Cons. Manitoba drilling is aimed at intersecting the projected down-dip extension of the structure from the Int. Nickel holdings.

Cons. Manitoba started the year under review with work. cap. of \$51,348, obtained \$7,822 in new funds in the year and spent \$92,649. Working capital deficiency was \$33,479 at 31Aug69. Of 5,000,000 shs. auth., it had issued 3,026,275 at that date.

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DIRECTOR CHANGE - Windermere Explorations Ltd. has reported that, since the information in GCNL No. 46, 26Feb70, page three, was received with regard the board of directors, a change has been made. The board of directors as published was as of six months ago when the company was in its formative stage; since then G. Arnold Armstrong has resigned as a director and has been replaced by David L. Cooke, geologist.

The directors of Windermere Explorations Ltd. is now: L. Patrick Duquette, president; J. T. Lau, secretary; A. F. Reeve, geological engineer; H. E. Travis; B. J. Reynolds, lawyer; Page Chilcott, geologist and stock broker; and David L. Cooke, president.

FOR THE RECORD

Sherritt-Lee Mines Ltd. shareholders are being asked by Dudley W. Dionne, P. Benoit and E. Loiselle to requisition an extraordinary general meeting the object of which is to cause an action to be commenced by the company against Karl E. Wickstrom to obtain a Declaration that he has caused the shareholdings of the company in Silver-Lee Mines Ltd. (previously Ruby Silver Mines Ltd) to be dealt with, and has caused the interests of Sherritt-Lee in certain mining claims to be dealt with, in such a manner that he did, in breach of trust as a director of the company, and to the detriment of shareholders, benefit himself.

Cariboo Gold Quartz Mining Company Limited president J. R. Morris reports unaudited working capital at 31Dec69 was over \$320,000 with all land acquisition, current drilling and plant construction costs paid. He notes funds on hand are adequate to pay for the company's share of the \$20,000,000 Strachan field gas plant due to start up on 1Nov70 with input of 250,000,000 cu. ft. of gas daily. The company now has an interest in five gas wells in Strachan-Ricinus field with the recent completion a large well on one mile S of the discovery well. With partners, Gulf Oil of Canada, United Bata Resources, Amerada Hess, Canadian Export Gas and Silver Arrow another well one mile further south is being started immediately. The group will benefit also from nearby wells developed by others.

Cariboo Gold's annual meeting is tentatively set for 15May70.

Kellicam Exploration Ltd. and Silver Bay Mines Ltd. have reported February 26 that a new program of mining and shipping high-grade ore from the Silver Bay mine, at the mouth of the Camsell River and about 30 miles south of the Echo Bay mine at Port Radium, N.W.T., would be commenced at once. On 30Jan, Kellicam agreed to provide funds to place the property in production

The projected operation is based on the report of W. Dollery-Pardy, Vancouver geologist, dated 10Dec69, which envisions a cash flow of \$410,000 within 90 days on ore now stockpiled or prepared for stoping; material containing better than 100 oz. silver per ton.

Although the intention is to mine only shipping-grade ore at this time, the two companies have been extended an option to purchase a 200-ton mill, which will be considered for future exercise in the light of underground development.