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# PROSPECTUS

## Meteor Mining Co. Ltd.

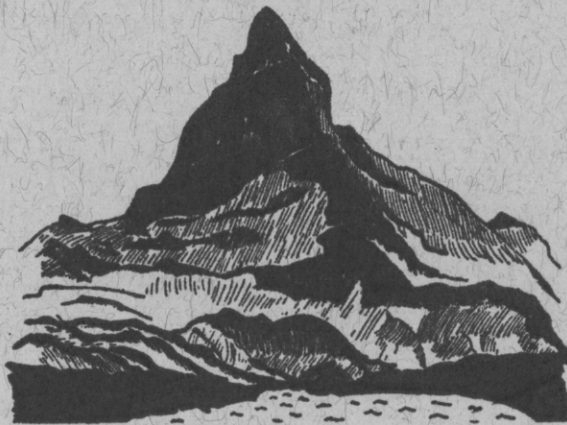
N.P.L.



574 YATES ST

VICTORIA, B.C.

EV 6-1715



New Issue

May, 1966

The Shares referred to herein are being offered in British Columbia, Canada, but not in the United States of America. This Prospectus is not, and under no circumstances is to be considered as an offering of any of these shares for sale in the United States of America or the territories or possessions thereof, or any offering to any resident thereof, or a solicitation of an offer for any such resident to buy any of these shares.

P R O S P E C T U S

METEOR MINING CO. LTD. (N.P.L.)

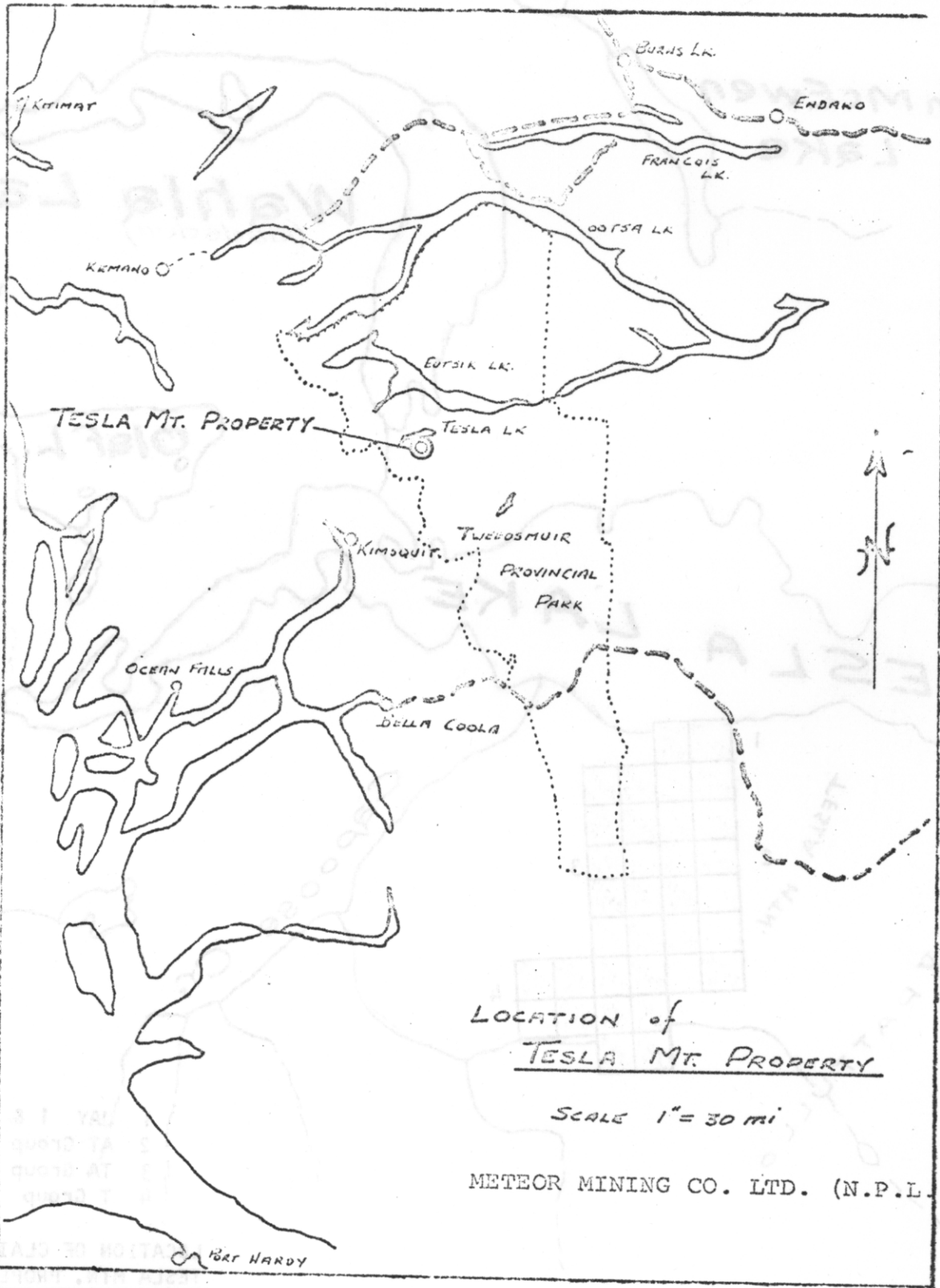
A specially limited Company  
incorporated under the laws of  
the Province of British Columbia

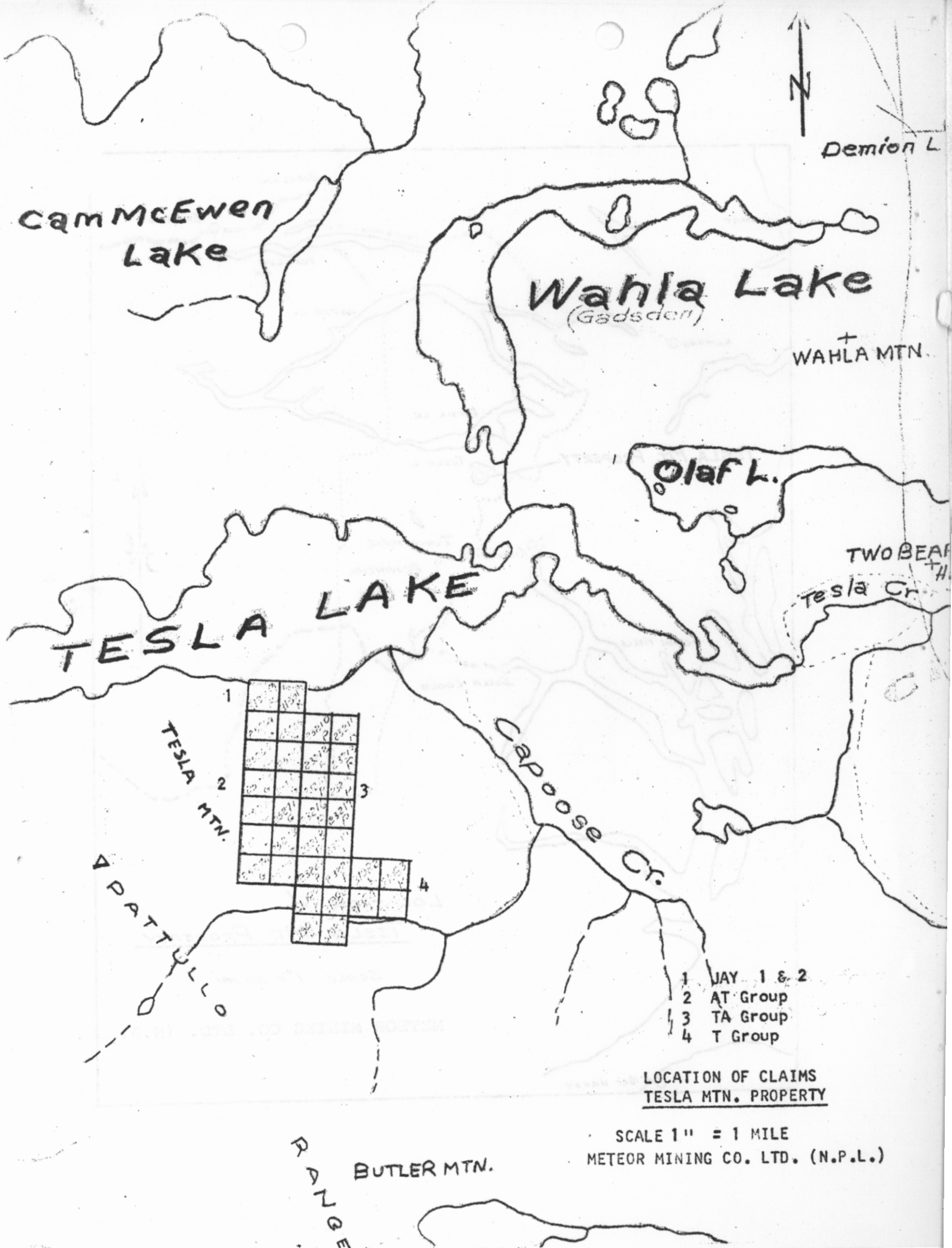
200,000 Common Shares  
of the par value of 50¢ each

PRICE: 50¢ PER SHARE

NOTE: THE SECURITIES OFFERED BY THIS PROSPECTUS HAVE NOT BEEN APPROVED OR DISAPPROVED BY THE BRITISH COLUMBIA SECURITIES COMMISSION. THE PROSPECTUS SUPPLIES THE INFORMATION REQUIRED BY THE SECURITIES ACT BUT THE BRITISH COLUMBIA SECURITIES COMMISSION HAS NOT PASSED UPON THE ACCURACY OF THE PROSPECTUS OR THE INFORMATION. ANY REPRESENTATION TO THE EFFECT THE BRITISH COLUMBIA SECURITIES COMMISSION HAS IN ANY WAY ENDORSED THE OFFERING OF THE SECURITIES CONTAINED IN THIS PROSPECTUS WOULD BE AN OFFENCE UNDER THE SECURITIES ACT.

Except as stated herein the properties of the Company are as yet unproven and any investment in the Company's shares must be considered as speculative.





Demion L.

Cam McEwen Lake

Wahla Lake  
(Gadsden)

WAHLA MTN.

Olaf L.

TWO BEAR  
TH.

Tesla Cr.

TESLA LAKE

Capoose Cr.

TESLA MTN.

PATTULLO

- 1 JAY 1 & 2
- 2 AT Group
- 3 TA Group
- 4 T Group

LOCATION OF CLAIMS  
TESLA MTN. PROPERTY

SCALE 1" = 1 MILE  
METEOR MINING CO. LTD. (N.P.L.)

BUTLER MTN.

RANGE

New Issue.

The shares referred to herein are being offered in British Columbia, Canada, but not in the United States of America. This Prospectus is not, and under no circumstances is to be considered as an offering of any of these shares for sale in the United States of America or the territories or possessions thereof, or any offering to any resident thereof, or a solicitation of an offer for any such resident to buy any of these shares.

P R O S P E C T U S

200,000 Common Shares  
of the par value of 50¢ each

METEOR MINING CO. LTD. (N.P.L.)

(Incorporated under the laws of the Province of British Columbia)

CAPITALIZATION

(upon completion of present financing)

Authorized capital - \$1,500,000.00 divided into 3,000,000 shares of the par value of 50¢ each.

Issued - 1,267,721

Transfer Agent and Registrar - The Royal Trust Company, 1205 Government Street, Victoria, British Columbia.

The Company offers these shares subject to the approval of legal details in connection with the issue and allotment thereof by its counsel Crease & Company, 1070 Douglas Street, Victoria, British Columbia, with the right being reserved to reject any application or to allot a smaller number of shares than applied for. Applications for fewer than 200 shares will be rejected.

PRICE: 50¢ per share

No person is authorized by the Company to give any information or make any representation other than those outlined in the prospectus, in connection with issue and sale of these shares and, if given or made, such information or representation can not be relied upon as having been authorized by the Company.

The purpose of this issue is to provide funds for a program of exploration on the Company's mining property on Tesla Mountain, B.C.

METEOR MINING CO. LTD. (N.P.L.)  
574 Yates Street,  
Victoria, British Columbia.

## METEOR MINING CO. LTD.

- (a) The full name of the Company is METEOR MINING CO. LTD. (N.P.L.) and its Head Office is at 574 Yates Street, Victoria, British Columbia, Canada.
- (b) The Company was incorporated as a specially limited private company on June 25th, 1962 under the "Companies Act" of British Columbia by memorandum and articles of association.
- (c) On August 22nd, 1962, the memorandum of association of the Company was amended to provide for an increase in the capital of the Company from \$10,000.00 divided into 20,000 shares of the par value of 50¢ each to \$100,000.00 divided into 200,000 shares of the par value of 50¢ each.

On September 3rd, 1964 the memorandum of association of the Company was further amended to provide for an additional increase in the capital of the Company from \$100,000.00 divided into 200,000 shares of the par value of 50¢ each to \$1,500,000.00 divided into 3,000,000 shares of the par value of 50¢ each.

On October 20th, 1964 the Company was converted from a private company to a public company.

- (d) The Directors of the Company are as follows:

Thomas E. Kirk,  
1143 Lockley Road,  
Victoria, B.C.  
Prospector

John C. Kay,  
1218 Johnson Street,  
Victoria, B.C.  
Prospector

John L. Powney,  
770 Duncan Ave.,  
Penticton, B.C.  
Prospector

Bert Emanuel Edworthy,  
2626 MacDonald Drive,  
Victoria, B.C.  
Electrician

Laurence Kerridge,  
1180 Esquimalt Road,  
Victoria, B.C.  
Lieut. Comdr. Retired

Henry Holland,  
333 Simcoe Street,  
Victoria, B.C.  
Truck Driver

The full name, occupation and home address of each promoter of the Company is as follows:

Thomas E. Kirk,  
1143 Lockley Road,  
Victoria, B.C.  
Prospector

John L. Powney,  
770 Duncan Ave.,  
Penticton, B.C.  
Prospector

John C. Kay,  
1218 Johnson Street,  
Victoria, B.C.  
Prospector



- (e) The Auditor of the Company is George R. Roberts, whose address is 4486-A West Saanich Road, Victoria, B.C.
- (f) The Registrar and Transfer Agent of the Company is The Royal Trust Company, 1205 Government Street, Victoria, B.C.
- (g) The capital of the Company is \$1,500,000.00 divided into 3,000,000 shares with a par value of 50¢ each of which 1,067,721 have been issued as fully paid up; 750,000 for properties as referred to in paragraph (m) hereof and 317,721 for cash as referred to in paragraph (j) hereof.
- (h) There are no bonds or debentures outstanding or intended to be issued.
- (i) The 750,000 shares referred to in paragraph (g) as having been issued as fully paid up for properties referred to in paragraph (m) hereof were deposited in escrow with The Royal Trust Company, 1205 Government Street, Victoria, B.C. pursuant to Escrow Agreement dated the 4th day of December 1964. Subsequently to the sale by the Company of 137,718 shares pursuant to its December 1964 Prospectus, 112,500 shares were released from the escrow with the written consent of the Securities Commission with the result that 637,500 shares now remain in escrow. Except with the written consent of the Securities Commission of the Province of British Columbia holders of escrow shares shall not sell, deal in, assign or transfer in any manner whatsoever any of the shares in escrow or beneficial ownership of or any interest in them and, except with the written consent of the Commission, The Royal Trust Company shall not accept or acknowledge any transfer, assignment, declaration of trust or any other document evidencing a change in legal or beneficial ownership of or interest in the said shares, except as may be required by reason of the death or bankruptcy of any one or more of the holders thereof in which case The Royal Trust Company shall hold the said certificates representing such shares for whatever person, or persons, firm or corporation may thus become legally entitled thereto.

The said Escrow Agreement provides that there shall be surrendered by way of gift to the Company for cancellation such number of escrow shares as the Superintendent of Brokers for British Columbia shall deem fair and equitable in the event of the Company losing or not obtaining a good and marketable title to, or abandoning or discontinuing development of any of the TA, Val or Selby claims more particularly referred to in paragraph (m) hereof. As the Company has not lost or failed to obtain a good and marketable title or abandoned or discontinued development of any of the said properties, no such surrender of shares has been made.

(j) Shares sold for cash are as follows:

- (i) (a) 100,000 shares at 5¢ per share  
 (b) 131,818 shares at 25¢ per share  
 (c) 5,500 shares at 20¢ per share  
 (d) 400 shares at 22½¢ per share  
 (e) 3 shares at 50¢ per share being shares issued to subscribers to memorandum and articles of association of the Company.
- (ii) The total cash received from the sale of the above mentioned shares was \$43,146.00 (being gross receipts of \$43,431.00 less \$285.00 commission paid).
- (iii) Commission of 5¢ per share and 2½¢ per share respectively were paid on the sale of the 5,500 shares and 400 shares referred to above. No other commissions were paid or allowed.
- (iv) A discount of 45¢ per share was allowed to each of the persons who subscribed for the said 100,000 shares and a discount of 25¢ per share was allowed to each of the persons who subscribed for the balance of the shares issued by the Company with the exception of the 3 shares issued to the subscribers to the memorandum and articles of association on which no discount was allowed.

(k) No securities other than shares have been sold for cash.

(l) No shares have been issued or are to be issued, nor has any cash been paid, other than what is disclosed in paragraphs (m) and (u) hereof to any promoter. Names and addresses of promoters are set forth in paragraph (d) hereof.

(m) (i) The Company holds subject to the Mineral Act of the Province of British Columbia and to the payments payable out of production from the TA properties referred to under sub-paragraph (ii) of this paragraph (m), a 100% interest in the following claims and leases:

(a) Situate on Tesla Mountain in the Omineca Mining Division:

<u>Name</u>	<u>Record Number</u>
Mineral Claim TA No. 1	23210
Mineral Claim TA No. 2	23211
Mineral Claim TA No. 3	23212
Mineral Claim TA No. 4	23213
Mineral Claim TA No. 5	23214
Mineral Claim TA No. 6	23215
Mineral Claim TA No. 7	23216
Mineral Claim TA No. 8	23217
Mineral Claim TA No. 9	23218
Mineral Claim TA No. 10	23219
Mineral Claim TA No. 11	23220
Mineral Claim TA No. 12	23221



<u>Name</u>	<u>Record Number</u>
Mineral Claim AT No. 1	25264
Mineral Claim AT No. 2	25265
Mineral Claim AT No. 3	25266
Mineral Claim AT No. 4	25267
Mineral Claim AT No. 5	25268
Mineral Claim AT No. 6	25269
Mineral Claim AT No. 7	25270
Mineral Claim AT No. 8	25271
Mineral Claim AT No. 9	25272
Mineral Claim AT No. 10	25273
Mineral Claim AT No. 11	25274
Mineral Claim AT No. 12	25275

(b) Situate at Mount Richards, Vancouver Island, in the Victoria Mining Division:

<u>Name</u>	<u>Record Number</u>
Mineral Claim Val No. 1	10244
Mineral Claim Val No. 2	10245
Mineral Claim Val No. 3	10246
Mineral Claim Val No. 4	10247

(c) Situate east of Tuck Lake, Vancouver Island, in the Victoria Mining Division:

<u>Name</u>	<u>Record Number</u>
Mineral Claim Selby No. 1	10055
Mineral Claim Selby No. 2	10074

(d) Situate north of AT No. 1 and No. 2 Claims on south shore of Tesla Lake:

<u>Name</u>	<u>Record Number</u>
Mineral Claim Jay No. 1	31990
Mineral Claim Jay No. 2	31991

(e) Situate on Tesla Mountain adjoining the TA claims:

<u>Name</u>	<u>Record Number</u>
Mineral Claim T. No. 1	31982
Mineral Claim T. No. 2	31983
Mineral Claim T. No. 3	31984
Mineral Claim T. No. 4	31985
Mineral Claim T. No. 5	31986
Mineral Claim T. No. 6	31987
Mineral Claim T. No. 7	31988
Mineral Claim T. No. 8	31989

(f) Situate near Nahmint Bay, Alberni Inlet:

<u>Name</u>	<u>Mineral Lease Number</u>
Mineral Lease North Pole Lot 518	M 33
Mineral Lease Viking Lot 522	M 34

- (ii) The vendors of properties known as Mineral Claims TA Nos. 1-12 inclusive are John Cecil Kay, Thomas Kirk and John L. Powney. The vendors of properties known as Mineral Claims Selby No. 1 and No. 2 are Thomas Kirk, John Cecil Kay and Hubert Weydert, and the vendors of the properties known as Mineral Claims Val Nos. 1 to 4 inclusive are John Cecil Kay and Thomas Kirk. 750,000 shares were issued by the Company in consideration for the transfer to the Company of the aforementioned properties. With respect to the transfer to the Company of the said TA properties the vendors John Cecil Kay, Thomas Kirk and John L. Powney entered into an agreement with the Company dated June 16th, 1964 under the terms of which the Company undertakes and agrees to pay to the said vendors the sum of Fifty Thousand Dollars (\$50,000.00), the said sum being payable out of the proceeds of production from the said TA properties. Payments to be made on the first anniversary of the date of the commencement of mining operations and on each anniversary date thereafter in an amount equal to 5% of the amount received by the Company from the sale of minerals extracted or produced from the said property in the previous year after deducting therefrom the cost of producing or extracting the said minerals including a reasonable amount for overhead until the vendors shall have been paid the full sum of Fifty Thousand Dollars (\$50,000.00). The agreement further provides that such payment shall be in the minimum amounts of \$3,000.00, \$6,000.00, \$10,000.00 \$15,000.00 and \$16,000.00 in each of the first, second, third, fourth and fifth years of production respectively. The Mineral Claims Jay No. 1 and No. 2 and T. Nos. 1 to 8 inclusive were staked by agents of the Company on behalf of the Company and Mineral Leases North Pole Lot 518 and Viking Lot 522 were applied for and acquired by the Company direct from the Crown.
- (iii) As far as is known to the Company, no persons other than those mentioned in sub-paragraph (ii) of this paragraph (m) have received or are to receive from the vendors of the property to the Company an interest in the consideration received or to be received greater in amount than one-twentieth (1/20th) thereof.
- (iv) (a) The TA, AT, T and Jay properties are located on Tesla Mountain approximately 90 miles southwest of Burns Lake,

B.C. as more particularly shown on the map. Present access is by float plane from the vicinity of Burns Lake to Tesla Lake and by foot trail up Tesla Mountain. At this stage selected supplies and equipment are transported to the site by aircraft or helicopter. Access by road from Kimsquit on Dean Channel would appear feasible in the event development of the properties is justified.

- (b) The Selby properties are located approximately one mile northeast of Tuck Lake, which lake is approximately five miles northwest of Cowichan Lake on Vancouver Island. The Val Claims are located approximately ten miles north of the City of Duncan, Vancouver Island.
- (c) The Mineral Leases North Pole and Viking are located on the north shore of the Alberni Canal approximately 18 miles west of the City of Alberni, Vancouver Island.
- (v) There has been no underground exploration development on any of the properties and there is no plant or equipment for such work.
- (vi) (a) Surface prospecting and sampling and geophysical reconnaissance has been undertaken on the TA and AT properties as more particularly referred to in SCHEDULE II hereinafter contained. There is no plant or equipment for such work.
- (b) No work has been undertaken by the Company on its properties other than the TA and AT Claims.
- (vii) The TA Claims were staked by John C. Kay on November 9th, 1963 on behalf of John C. Kay, Thomas E. Kirk and John L. Powney, the said claims being subsequently sold and transferred to the Company. The Val Claims were staked by John S. Ray on February 14, 1963 and subsequently assigned and transferred to John C. Kay who held the claims on behalf of himself and Thomas E. Kirk, which parties then sold and assigned the claims to the Company. The Selby Claims were staked by Thomas E. Kirk on June 10, 1962 and held by Thomas E. Kirk for himself, John C. Kay and Hubert Weydert, the claims being subsequently sold and assigned to the Company. The AT Claims were staked by John C. Kay on June 9, 1964 as agent for the Company. The Jay Claims were staked by Thomas E. Kirk on July 25, 1965 as agent for the Company. The T Claims were staked by John C. Kay on July 29, 1965 as agent for the Company. The Mineral Leases North Pole and Viking were issued in the name of the Company on August 5, 1965.

(viii) Description of all the work done and improvements made by the Company under the present management is more particularly referred to under Schedule II hereof.

(n) There are no securities of the Company in respect of which options have been or are to be given and there are no underwriting agreements in existence or contemplated by the Company.

The Company is offering by this prospectus 200,000 shares at 50¢ each. There is no discount being given on any of the shares offered.

The Company may pay commissions of up to 20% on the sale of any shares in respect of which this prospectus is issued to any person or entity entitled by and to charge and receive said commissions.

(o) Particulars of plans for future exploration and development are referred to in the geology and geochemical survey report attached as Schedule II hereto. All of the proposed exploration and development is to be carried out on the Company's Tesla Mountain property and a detailed location map of this property is included with this prospectus. Proposals for expenditure of the proceeds of the sale of securities are:

Equipment purchase including geophysical and geochemical equipment, camp gear and supplies	\$ 7,500.00
Exploration by geophysical survey, trenching, packsack drilling, including wages and camp construction with provision being made for 6 men for approx. 4 months	25,000.00
Diamond drilling, say 2,000 ft. @ \$10.00 per ft. of known showing and of others indicated to exist including camp operating costs and transportation, camp to be serviced by aircraft	40,000.00
Administration and office expense	7,500.00
Supervision and consulting	5,000.00
	<u>\$85,000.00</u>

No part of the proceeds shall be used to invest, underwrite, or trade in securities other than those that qualify as investments in which Trust Funds may be invested under the laws of the jurisdictions in which the securities offered by this prospectus may lawfully be sold.

Should the registrant propose to use the proceeds to acquire non trustee type securities after the initial distribution of the securities offered by this prospectus, approval by the shareholders must be obtained and disclosure made to the regulatory securities bodies having jurisdiction over the sale of the securities offered by this prospectus.

- (p) The Company was incorporated on June 25th, 1962 and commenced carrying on business on that date and has continued carrying on business since incorporation.
- (q) No substantial indebtedness is to be created or assumed by the Company that is not shown on the balance sheet of the Company filed with the Superintendent of Brokers for British Columbia, a copy of which balance sheet accompanies and forms part of this prospectus as Schedule I hereto.
- (r) The principal businesses in which each Director of the Company has been engaged during the immediately preceding three years are as follows:
- (i) Thomas Kirk has been employed by the Department of National Defence, Transport Division, for the past ten years. Through the years Mr. Kirk has engaged in prospecting activities as time from his normal employment allowed.
  - (ii) John Cecil Kay has for some time been store manager of Sims Auto Supply Co., Victoria, B.C. Mr. Kay has for a number of years devoted summer months to prospecting.
  - (iii) John L. Powney has been engaged in prospecting and timber cruising for many years.
  - (iv) B.E. Edworthy is an electrician, formerly employed by the T. Eaton Co. in that capacity for many years and now employed by the Department of National Defence.
  - (v) Henry Holland is employed by the Department of National Defence in the Motor Transport Division and has occupied a position in that Department for a considerable number of years.
  - (vi) Laurence Kerridge is a retired Lieutenant Commander, having served a considerable number of years with the Royal Canadian Navy.
- (s) Each of the Directors Thomas Kirk, John Cecil Kay and John L. Powney, held in their own names and for their own account various properties of the Company which properties were conveyed by such Directors to the Company for shares and other consideration as more particularly set forth in paragraph (m) hereof.
- (t) The following has been paid as wages to the following Directors and Officers of the Company during the fiscal period last ended:
- Thomas Kirk - President & Director - \$4,400.00
  - John Cecil Kay - Vice-President & Director - \$2,000.00

- (u) The following is an estimate of the remuneration to be paid to Officers and Directors of the Company during the current fiscal year:

Thomas Kirk - President & Director - \$4,400.00  
 John Cecil Kay Vice-President & Director - \$3,000.00

- (v) The vendors of the claims referred to in sub-paragraph (ii) of paragraph (m) hereof, are able to elect a majority of the Directors of the Company.
- (w) No dividends have been paid within the five years preceding the date of the prospectus.
- (x) From time to time escrow shares referred to in paragraph (i) hereof may, subject to the consent of the Superintendent of Brokers, be released and sold without the proceeds thereof accruing to the benefit of the Treasury of the Company.
- (y) The foregoing constitutes a full, true and plain disclosure of all the material facts in respect of the offering of the securities referred to above, as required by the Securities Act of the Province of British Columbia, and there is no further material information applicable other than in the financial statements or reports where required.

DATED at Victoria, British Columbia, this 20th day of  
 May 1966.

METEOR MINING CO. LTD. (N.P.L.)  
 574 Yates Street,  
 Victoria, British Columbia.

Thomas E. Kirk  
 Director & Promoter

John L. Powney  
 by his attorney in fact  
Thomas E. Kirk  
 Director & Promoter

John C. Kay  
 Director & Promoter

Bert E. Edworthy  
 Director

Laurence I. Kerridge  
 Director

Henry W. Holland  
 Director

Balance Sheet

as at January 31, 1966

Assets

Current Assets

Cash on hand and in bank \$ 14,819.82

Mineral Claims

At cost (Note 1) 425,000.00

Fixed Assets - at cost (Note 2)

Furniture and fixtures	\$ 1,064.50	
Mining equipment	1,313.20	
Truck	<u>631.00</u>	3,008.70

Deferred Expenses - Schedule I

Exploration	17,029.15	
Administration	14,050.72	
Incorporation	<u>212.28</u>	<u>31,292.15</u>
		<u>474,120.67</u>

Liabilities

Current Liabilities - (Note 3)

Bank loan	200.00	
Accounts payable - trade	809.67	
Accounts payable - shareholder	<u>4,965.00</u>	5,974.67

Deferred Liability - Shareholders - (Note 1)

50,000.00

Shareholders' Equity

Capital Stock (Notes 1 and 4)

Authorized

3,000,000 shares of nominal or par value of \$ .50 each

Issued and fully paid

293,737 shares for cash	\$ 146,868.50	
less, discount	<u>109,433.50</u>	37,435.00
750,000 shares for mineral claims		375,000.00

Share subscriptions received

23,984 shares for cash	11,992.00	
less, discount	<u>5,996.00</u>	<u>5,996.00</u>

1,067,721 418,431.00

Less, commissions on shares issued	<u>285.00</u>	<u>418,146.00</u>
		<u>474,120.67</u>

Signed on Behalf of the Board

"T. E. Kirk" Director

"J. C. Kay" Director

Victoria, B. C. March 14, 1966

This is the Balance Sheet referred to in my report of this date.

George R. Roberts, B.Com.,  
Chartered Accountant



Auditor's Report to the Shareholders

I have examined the balance sheet of Meteor Mining Co. Ltd. (N. P. L.) as at January 31, 1966. My examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as I considered necessary in the circumstances.

In my opinion the accompanying balance sheet supplemented by the notes and schedule of deferred expenses presents fairly the financial position of the company as at January 31, 1966 and the results of its operations for the four months ended on that date, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

March 14, 1966  
Victoria, B. C.

  
George R. Roberts, B.Com.,  
Chartered Accountant

Meteor Mining Co. Ltd. (N. P. L.)Deferred ExpensesFor the Period Ended January 31, 1966

	<u>Deferred Expenses</u>		
	<u>As at September 30 1965</u>	<u>During the Four Months</u>	<u>As at January 31 1966</u>
<u>Exploration</u>			
Surveys, trenching, drilling, travel and transportation	\$ 11,271.56	\$ 657.59	\$ 11,929.15
Wages	5,100.00	-	5,100.00
	<u>16,371.56</u>	<u>657.59</u>	<u>17,029.15</u>
<u>Administration</u>			
Legal and audit	2,178.38	115.00	2,293.38
Office, printing and advertising	3,305.32	1,500.68	4,806.00
Rent, light and telephone	1,256.86	272.48	1,529.34
Wages	3,535.70	1,886.30	5,422.00
	<u>10,276.26</u>	<u>3,774.46</u>	<u>14,050.72</u>
<u>Incorporation</u>	<u>212.28</u>	<u>-</u>	<u>212.28</u>
<u>Total Deferred Expenses</u>	<u>26,860.10</u>	<u>4,432.05</u>	<u>31,292.15</u>

Meteor Mining Co. Ltd. (N. P. L.)

Notes to Financial Statements

as at January 31, 1966.

1. Mineral Claims

The cost of mineral claims held by the company was determined as follows:

1. 750,000 shares of \$ .50 par value each were issued as fully paid in consideration for the mineral claims \$ 375,000.00
  2. The company entered into an agreement with certain shareholders to pay them \$ 50,000.00 out of the proceeds of production from the TA properties
- |  |                   |
|--|-------------------|
|  | <u>50,000.00</u>  |
|  | <u>425,000.00</u> |

2. Fixed Assets

No provision has been made for depreciation of fixed assets to January 31, 1966 in accordance with the accepted practice of Canadian Mining companies of deferring any depreciation until the production period has commenced.

3. Current Liabilities

Accounts payable to shareholder includes:

Loan to the company by T. E. Kirk	\$ 765.00
Wages payable to T. E. Kirk	<u>4,200.00</u>
	<u>4,965.00</u>

4. Capital Stock

The company received net cash of \$ 5,996.00 as fully paid subscriptions for 23,984 shares. These are in the process of being allotted and issued.

5. Values

The amounts shown for Mineral Claims and Deferred Expenses represent costs to date and are not intended to reflect present or future values.

SCHEDULE II

REPORT  
of

GEOLOGY AND GEOCHEMICAL SURVEY

TESLA MTN PROPERTY OF METEOR MINING CO. LTD.

by A.C. Carr. M.A. Geol.

Sept. 3rd, 1965

CERTIFICATE

I, Anthony C. Carr, of Brentwood College, P.O. Cobble Hill, in the Province of British Columbia,  
DO HEREBY CERTIFY THAT:

1. I am a graduate geologist. I graduated in Geology from Trinity College, Dublin, in 1959. Since then I worked one field season for an exploration company in Southern Rhodesia.
2. I have no direct or indirect interest whatsoever in the property of Meteor Mining Co. Ltd. (N.P.L.) described in the accompanying prospectus or in any security pertaining thereto, nor do I expect to receive any in the said properties or securities.
3. I have made personal examination of the mineral showings and surrounding area on the property of Meteor Mining Co. Ltd. (N.P.L.) on Tesla Mountain, B.C. in July and August, 1965, and my report filed with the British Columbia Securities Commission namely "Geochemical and Geological Report, Tesla Mountain property of Meteor Mining Co. Ltd., dated September 3rd, 1965", is based on these examinations.
4. I personally conducted a geochemical survey, both soil sampling and testing, on which this report is based. I also conducted the geological survey and examination of the workings.

DATED this 3rd day of September, 1965.

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A.C. Carr. M.A. Geol.

LOCATION AND ACCESSABILITY:

The property is located in West Central B.C. in the northern portion of Tweedsmuir Park. Access to the property was gained by flying from Tchesinkut Lake (near Burns Lake) to Tesla Lake (3150'), from there by trail to the cirque near the showings (5200'). Camps were set up on the Lake and in the cirque and supplies for the upper camp were flown in by helicopter.

In the event of a mining operation being set up, the most economical route would be to deep sea water at Kimsquit. This would involve building a road some 30 miles long through good mountain passes.

SUMMARY AND CONCLUSIONS:

The showings exposed by trenching and pits indicate high grade copper mineralization in the area over a distance of 100'. This lies in faulted contact to the south but no direct termination was found to the north due to the presence of talus overburden. Further north and directly along the line of strike barren breccias and minor mineralization is found. However the self-potential and geochemical survey's both found a reasonably strong anomaly continuing over this area and this might indicate a pitch of the ore zone towards the north.

The tetrahedrite zone was discovered and examined this year. On surface there is evidence of strong oxidation shown by azurite and malachite but good samples of tetrahedrite were also found. One grab sample of this assayed 130 oz. silver and 5.10% copper. A chip sample taken over 3½' of strike assayed 56.30 oz. silver and 3.5% copper. This zone could only be followed for 120' along strike due to the difficulty of the terrain and the amount of frost shattered overburden.

In conclusion I would say that the results were encouraging and that further trenching and shallow drilling could expose the nature of the high grade ore zone to the north of the showings. If any consistency is found in this zone then a major body might be proved in this area.

GEOCHEMICAL REPORTSURVEY:

The survey was carried out late in July and early in August 1965. A base line was run along the strike but to the west of the showings for 1500'. Every 150' a side line, 400' each side, was run and every 50' along these lines and the base line was marked by annotated pickets. The survey was run by tape and compass in this grid area.

METHOD:

The Geochemical method measures the actual concentration of copper in the soil in micrograms or parts per million. There is a low background count of copper in every soil sample but values higher than this relate to copper mineralization in the rock that has been oxidized and the salts produced percolate through the soil by ground water and capillary action. In the event of there being high concentration of copper this would indicate good grade mineralization in the immediate area.

Soil samples were taken at every point on the grid i.e. every 50'. The soil was taken from the base of the A1 Horizon and in the absence of vegetation from the top of the B horizon. In many cases the only soil present was that of the Ao type i.e. decayed vegetation. The presence of such samples have been instrumental in determining the discontinuous pattern of anomalies and therefore isolated low values in high areas have been ignored.

One gram of each sample was taken and digested with a solvent containing Sodium Acetate and Acetic acid (1:2) which maintains a pH 4. The mixture was poured into filter paper cone resting on rubeanic acid paper. Any copper salts present in the mixture form the blue complex copper rubeanate which being a large slow moving molecule moves only a small distance from the point of the cone. Therefore for normal concentrations of copper a small point of blue appears, for larger concentrations a bigger spot appears, the size and intensity being directly proportional to the concentration of copper in the soil.

In the field ten different concentrations of copper were recognized and these are recorded on the accompanying plan. Several control tests were carried out in the Dept. of Mines Laboratory on samples of known copper content. These results were used to correlate the field results with actual p.p.m. copper. The anomaly contour lines were then drawn along concentrations of 25 p.p.m. 50p.p.m. and 100 p.p.m.

#### RESULTS:

The results of the survey are shown on the map attached to the report and one profile was drawn across the high grade mineralization.

#### DISCUSSION OF RESULTS:

In the immediate area of the high grade mineralization a strong anomaly of over 100 p.p.m. exists. At no other place were such high values recorded but values of over 50 p.p.m. were found over a length of 500' along the same strike. On the surface these regions only showed scattered mineralization with pods of chalcopyrite where the N30°E shear meets the N70°E shear. The rock type has a fresh appearance and there is little evidence of any leaching except in joint and shear planes. At N32, E4 some blasting and trenching was carried out but no improvement was noted directly beneath the surface.

In the two zones to the west of the base line chalcopyrite was found disseminated throughout the rock and zone appeared to be consistent over the exposed region in the anomalous area. The grade of mineralization varied from .5 to 1% chalcopyrite.

The barite vein shows only a very weak anomaly, but this could be caused by the fact that the insoluble barite could not allow the copper minerals locked in it to percolate into the soil.



CONCLUSIONS:

- (1) The Geochemical method is applicable to this region if unsuitable soil samples can be avoided in the marshy areas or allowance is made for such soil condition when interpreting results.
- (2) The survey showed that a high grade body is present in the central region but this can only be traced for 220' along strike. In the event of this body pitching in the direction of strike the extension of lower values in this direction could be explained.
- (3) A considerable area, mostly covered by glacial debris was found on the west side of the base line. In total area the zone appears to be promising; 700' long and 50' to 200' wide. It is low grade mineralization but it would be a useful supplement to a mining operation.

GEOLOGICAL SURVEY OF THE WORKINGSSTRUCTURE:

Tesla Mountain is a block faulted horst which has been subjected to a large drag fold. This has produced many faults with gash veins and fishtail displacement on the convex side of the block. There are three main directions of shearing or fracturing viz:-

- (a) N 40°W dipping 60° to N.E.
- (b) N 80°E dipping 80° Variations are N 70°E and vertical
- (c) N 30°E dipping 50° to N.W.

A and B are contemporaneous and are younger than C. In the mineralized area the junction between B and C carries the greatest mineralization but C carries the high grade chalcopryite.

The area is cut by many tertiary dykes all past mineralization. Their direction is haphazard and regular swarms were found south of the tetrahedrite zone.

Stratification of the rocks in the area was very difficult to assess due to the absence of marker beds and other guides. At one place only could an estimate of stratification be made, near the workings and this suggested that the beds were dipping due east.

LITHOLOGY:

The predominant rock types were Andesite lava flows and breccias. This formation is cut by dykes of similar composition but containing plagioclase phenocrysts. Some local variations of andesites were observed in the field and mapped in but no conclusive structure resulted.

WORKINGS:

This section may be divided into four sub-divisions.

- (1) High grade zone and associated mineralization
- (II) The lower grade zone to the west of (1)
- (III) The barite vein
- (IV) The tetrahedrite zone

(1) The main zone is exposed by five trenches and some surface outcrop. Throughout the exposed area good grade chalcopyrite is shown on a reasonably fresh surface although examination of the limonite suggests that considerable leaching has occurred in the main trench C2. Mineralization is hypogene and should persist to some depth. An assay taken along the main trench C2 was furnished to me by the company and this reported 1.5% copper over 56'. Visual examination of the lower portion of this zone showed 10% copper over 4'.

It was calculated that the trace of this outcrop would have a bearing of N34°E from the main trench and it was noted that some 150' from this trench an outcrop of sparsely mineralized rock was in place. The area beyond this was thoroughly examined but only isolated copper occurrences were found.

(2) The Low grade zone to the west of the main zone has been exposed in one trench and in several handblasted openings. In many cases the surface shows no indication of copper but some 12" to 18" below surface disseminated chalcopyrite, with stain along the joint planes can be observed. The grade varies from .5 to 1% and by considering the two anomalous areas, the size of this body is 700' long and 50' wide. The Northern pocket of this zone is cut by dykes which form minor features but the remainder of that area is covered with glacial debris.

(3) The "Barite Vein" is found in the western portion of the workings and is 200' long by 2' - 5' wide. The vein is rarely pure barite but contains the mineral in a matrix of buff coloured siliceous matter. The average strike is N40°E, dipping to the S.E. at 40°.

The vein is cut by a dyke which runs parallel to it for 60'. The area where the dyke crosses the vein contains the best mineralization. Chalcocite is found in the barite and chalcopyrite with some galena is found in the contact zone. To date no assay results are available from this vein.

(4) The tetrahedrite zone occurs high in the backwall of a small cirque to the east of the main workings. The outcrop trace runs N 80° W and was followed for 120' along a 40° slope. The fracture zone strikes N 80° E and dips 35° to the south. Where this fracture meets the N 40° E shear, mineralization is the greatest but persistent mineralization with tetrahedrite is found with the former fracture direction.

The zone itself is 4' wide but carries tetrahedrite for only a 6" width. The tetrahedrite is massive and also carries a high percentage of azurite. A grab sample from this zone assayed 130 oz. of silver and 5.10% of copper.

RECOMMENDATIONS:

(1) A concentrated effort should be made to prove the persistence of the main zone beyond the most northerly trench. As a pack-sack drill has been brought up to the workings it was recommended that close spaced short holes be drilled to find the extension of this zone. At the same time 50' holes should be drilled into the main zone to determine exactly its nature below surface and to find the hanging and foot walls of the zone.

(2) The tetrahedrite zone should be cleared of debris and possible extensions beyond the talus should be looked for. This zone lies in difficult country with much loose rock from the frost shattered walls. There is no soil developed and it seems very unlikely that geochemical or geophysical reconnaissance would be of any value in this region.

Respectfully submitted

SIGNED: A.C. Carr M. A. Geol.



N38-75  
AT 3 MC  
AT 4 MC

CLAM POSTS

AT 5 MC  
AT 6 MC

N35 - SNOW

N32 -

N29 -


N26 -

SNOW

N23 -

CREEK

N20 -

  
Anomalous area to be  
diamond drilled

N17 -

SNOW

N14 -

N11 -

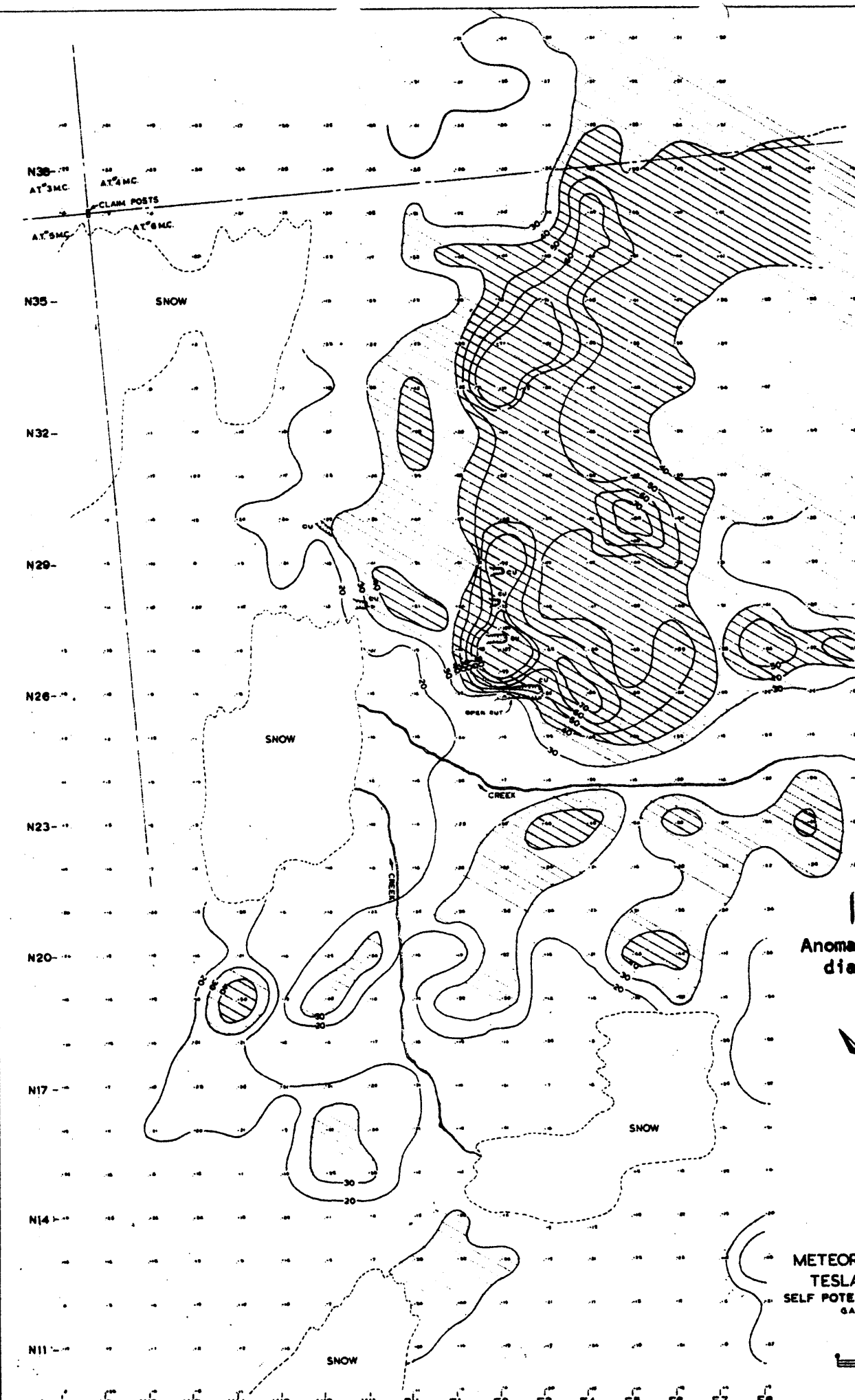
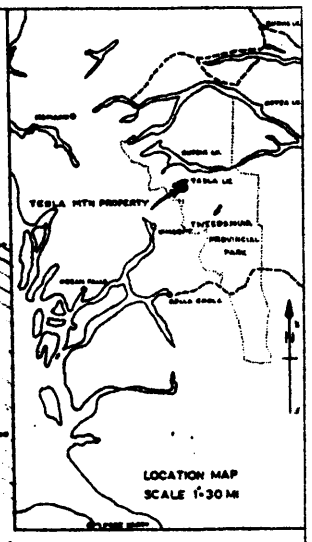
SNOW

METEOR MINING CO LTD NPL  
TESLA MTN PROPERTY  
SELF POTENTIAL GEOPHYSICAL SURVEY  
G.A. MACDONALD JULY 1965



CONTOUR INTERVAL 10 PPM

W8 W7 W6 W5 W4 W3 W2 W1 B.L. E1 E2 E3 E4 E5 E6 E7 E8



Brentwood College,  
P.O. Cobble Hill, B.C.  
April 29, 1966

PROGRESS REPORT

I have not visited the Tesla Mountain property of Meteor Mining Co. Ltd. (N.P.L.) since my report of the Geology and Geochemical survey dated September 3rd, 1965, however the following information has since been supplied to me by the management of the Company.

"Additional trenching was carried out on the Barite Zone uncovering further mineralization carrying low values in silver and lead. Approximately 1000 ft. westerly from the main copper zone further mineralization was picked up. A grab sample from this showing assayed 7.65% copper with low values gold and silver."

No further work has been carried out due to the weather conditions in the area, however it is anticipated that the scheduled work program will commence early in June, 1966, under the supervision of J.A. Mitchell P. Eng., consulting engineer.

SIGNED:

A.C. Carr M.A. Geologist

Brentwood College,  
P.O. Cobble Hill, B.C.  
April 29, 1966

Meteor Mining Co. Ltd. (N.P.L.)  
574 Yates Street,  
VICTORIA, B.C.

Dear Sirs:

This is to confirm that the management of Meteor Mining Co. Ltd. (N.P.L.) has discussed with me the proposed use of funds at its Tesla Mountain property, more particularly referred to under paragraph (o) of the accompanying Prospectus. I have considered the anticipated cost of carrying out the program outlined in my report referred to under Schedule II hereof, and in my opinion the expenditures referred to under said paragraph (o) are necessary to carry out my recommendations.

Because of the high cost of access and the short exploration season on the Tesla Mountain property, I have agreed that it is reasonable to provide these funds during 1966 so that a maximum amount of exploration can be done in one season.

Yours truly,

A.C. Carr M.A. Geologist