		N.		Kainbow Ab.
	Inter-Of	fice Le	etter	
COMPANY	Atlas Explorations Limited		DATE Se	ptember 1,1970
FROM:	M.E. Coates	TO:		812602
SUBJECT:	PROPERTY EXAMINATION - RAINY HOLLOW GEORGE WOLENSKY PROPERTY	J.S. BROCK		014102
		ATTN. OF:		

Three miles east of the Haines Road near the Three Guardsmen, a truck road has been built to the claims and drill-sites prepared.

Hop. Sub.

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The property in question consists of 54 claims and one lease in the Atlin Mining Division. The property is currently under option to Taneloy Mines Ltd., of 600-890 West Pender Street, Vancouver, B.C. (A.E. Hooper, G.A. Armstrong, B.K. Baldwin, Nathon Frankel and E.J. Taylor-Smith are the principals).

Survey work was done and diamond-drilling started in late 1969. Four hundred and twenty feet of diamond-drilling were done and reputedly cost \$70,000.00 leaving the Company without funds for further operations (George Wolensky).

The deposit is described as skarn-type, being localized in a limestone-quartze sequence and flanked on both sides by granitic rocks. The mineralized zone is reputed to be 6,000 feet in length and varies in width from 50 to 400 feet. The best mineralized section (chalcopyrite and bornite) occurs over a 20-foot width assaying 2% copper.

The option of Taneloy Mines expires at midnight on September 1st. George Wolensky is looking for some cash - \$20,000 to \$30,000 and a work commitment.

Previous work reports etc., are with Bob Hilker. He has written report. Filed with securities commission in Vancouver on \$125,000 underwriting. Taneloy Mines Reports in 1910? on original Crown Grants under "Three Guardsmen" area.

Eagle River Mines has an agreement with owner of Canadian Verdi Crown Grants.

There is an adit on Mildred lease.

MEC; js

