

FOR THE RECORD

Enex Mines Limited and Coronet Mines Limited announce the first well will be spudded in a few days in a 9-hole test program on property in Chauvin south area, East-Central Alberta. (GCNL 205(72) refers. The first test, Enex Coronet Chauvis 6-27-42-1W4, is  $\frac{1}{4}$  mile NW of a producing oilwell. Target depth is 2,200 feet. The well is expected to be completed in the Colony Sand but will test all potential reservoirs down to and including the Llycminster Sand.

Consolidated Ad Astra Minerals Ltd. and Emerald Glacier Mines Ltd. and Thunder Valley Mines Ltd. share trading suspension orders have been extended by B.C. Sec. Comm.

Peyto Oils Ltd. reports acquisition of Polaris Oil Limited for 383,333 shares.

Polaris is a private, Calgary-based oil/gas exploration company having working capital land holdings in the four western provinces, Montana and North Dakota and 10% interest in Block 3/7 in U.K. sector of the North Sea.

Hibernia Mining Co. Ltd. has been renamed Great World Resources Ltd. and has converted from a specially limited to a limited company. On 20Nov72 shares under the old name were replaced by shares under the new name and symbol GWR on the Interim Section of Vancouver Stock Exchange. Of 3,000,000 shares without par value authorized, 1,199,007 shares are issued including 750,000 in escrow. Transfer agent is Guaranty Trust Co.

Arc Resources Ltd. shares were listed 20Nov72 on the Interim Section of Vancouver Stock Exchange, symbol ARU. Of 5,000,000 shares with nominal par value 50¢ each authorized, 1,250,002 are issued including 750,000 in escrow. Transfer agent is Intreal Trust.

Spartan Explorations Limited by 10Nov72 agt., has had 300,000 shares underwritten at 13¢ each by Jones, Gable & Co. Ltd. and has granted them options on 100,000 shares at 13¢ due 19Jan73 and on 200,000 at 18¢ each due 19Apr73.

B.C. DEPARTMENT OF MINES & PETROLEUM RESOURCES

ANNUAL REPORT - The Annual Report of the Minister of Mines and Petroleum Resources of B.C. for 1971 has been published. The Annual Report comprises a Review of the Mineral Industry and chapters on Statistics, Departmental Work, Petroleum and Natural Gas, and Inspection of Mines. (250 pages, 9 figures, 35 tables, 27 maps). Paper Bound (free) or Cloth Bound (\$3 which includes tax)

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Dictator Mines Ltd. has reported that the first diamond drill hole in the current series has been completed at 333 feet after having intersected 175 ft. indicated true width of skarn-dyke zone. The hole is on the company's Nadira copper property, 6 miles west of Cowichan Lake, Vancouver Island, B.C. The second hole in the planned series of 10 is now underway.

On the A & Carol claims, near Kamloops, B.C., which are owned by Dictator and are out under a 50% option to Meteor Mining Company Limited a three hole percussion drilling program started Nov. 19, 1972. The holes are to test a gold-silver-copper showing located in some old workings. Meteor is to spend a minimum of \$25,000 on the claims to earn its 50% interest beyond which expenditures are to be on a joint venture basis.

Silmil Explorations Inc. shares were listed 20Nov72 on the Mining Section of Vancouver Stock Exchange, symbol SXI. Of 3,000,000 shares without par value authorized, 1,107,697 are issued including 71,666 shares in escrow. Transfer agent is Canada Trust Co. Silmil is a Toronto-based company which was named Silver-Miller Mines Limited prior to a recent 6-old for 1-new share consolidation.

Darva Resources and Development Ltd. offering of 300,000 shares at 25¢ each by 15Nov72 prospectus was registered with B.C. Sec. Comm. 17Nov72. Solicitor is Geo. E. Scott at 1700-777 Hornby St., Vancouver 1.

Tandem Resources Ltd. (recent Interim VSE listing. GCNL NO.214(72) says it plans work recommended by T.R. Tough, P.Eng., 28Feb72, on its "Republic" claims in Slocan, M.D. of B.C., acquired for 750,000 escrow shs. and \$30,000 cash from Dennis Vigouret and Ross Tikinoff, 8 Mar72. The program calls for surface and underground sampling, slashing, trenching and road building, vehicle rentals and camp maintenance. Of 3,000,000 shs. authorized, 1,300,005 are issued of which in addition to the 750,000 for property the company as at 30Oct72 had issued 650,000 shs. for \$108,145 net cash after commissions paid. Incorporated in B.C., 9Feb72, the company received registration from BCSC for a prospectus dated 9Jun72 authorizing sale of 250,000 shs. at 35¢ p/s. Sales in July to Sept. at that price had totalled 142,762 at 30Oct72, to net \$49,910. In Sept. also, 105,400 shs. were sold at 26 $\frac{1}{4}$ ¢ p/s without commission to net \$27,667. Directors are Dennis Vigouret, pres.; Ross Tikinoff, sec-treas and V.G. Haggart.

The Alberta Gas Trunk Line Company Limited offering of \$35,000,000 - 8  $\frac{1}{8}$ % S.F. debentures series 5 (unsecured) at 99.25% by 15Nov72 prospectus was registered 17Nov72 with B.C. Sec. Comm. and has been underwritten by a group headed by Dominion Securities Limited and its subsidiary Tanner Bros. Limited. Copper Lake Explorations Ltd. reports acquisition of 1000 acres some 5 miles NW of the Iso-Copperfield's discovery in Noranda area, NW Quebec, for \$7,000 and 30,000 free shares. An early start of exploration is promised.