

PAUL.

- 1) Grades in trenches & post-such holes probably need to be ~~200~~-300% better to make this look a good proposition taking into consideration the remote & difficult location.
- 2) There is lots of exposure and I assume the trenches etc, were sited on the best or at least representative mineralization.
- 3) At this altitude it's hard to believe oxidation, leaching etc, would take too much out of the near surface rocks, and in any event the post-such holes seem less than the trench grades.
- 4) In view of above I think ARMAX probably made the correct decision.

and they can afford to sit on things of ~~the~~ sub-economic grade - if only to keep out the competition.

- ⑤ It would be interesting to see, but thumbs down from me on the basis of present data.



Copy of Dictator Mines kept
back to John Hachey. New file.

870 Rosemary Ave.,
Richmond, B.C.

Ann -

Please photocopy this report ^(except for map in pocket) and file that copy w/ the prospectus & the stray geologic map under "Dictator Mines" (a rejected submittal).

Paul has the address of Mr. Hachey and would like to mail the report back to him.

C.C.M.

Should there be a new file for "Dictator Mines" please?

AW

Yes - there isn't
one.