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Inter-Office Letter

COMPANY		DATE
FROM: W. Tompson		October 2, 1972
SUBJECT: Kaza Copper Ltd. Property		TO: R.E. G. Davis J. S. Brock
		ATTN. OF:

Kaza Copper Ltd.,
1214 Eastview Rd.,
North Vancouver, B.C.
Ph. 988-4944

Officers and Directors:
R. M. Tait, President & Manager
L. M. Tait
G. B. Phillips
Ron Bradwell
Lorimer Thompson

Authorized: 3,000,000 shares
Issued : 1,181,502 shares
Escrowed : 902,500 shares

North Star Explorations Ltd. hold approximately 500,000 shares of Kaza.
Financial Status - No funds.
Kaza owns 84 claims south of Kaza Lake, B.C.

Outline of terms of possible Deal as Discussed with Bob Tait on September 29th, 1972.

Dynasty wishes to conduct geological, geochemical and geophysical surveys on claims owned by Kaza. Physical work on the claims may be warranted, subject to outcome of the surveys.

Suggested Work Commitments for Option:

- | | | |
|---|---|------------------|
| Prior to Aug. 15, 1973 | - \$10,000 geological, geochemical and geophysical surveys. | } <i>of 2000</i> |
| Aug. 16 - Dec. 31, 1973 | - \$40,000 on physical work | |
| Jan. 1, 1974 - Dec. 31, 1974 | - \$100,000 exploration work | |
| Jan. 1, 1975 - Dec. 31, 1975 | - \$200,000 exploration work | |
| Jan. 1, 1976 - Dec. 31, 1976 | - \$200,000 exploration work, including feasibility study. | |

If production decision is made, Dynasty earns 80 percent of company which puts mine into production. Kaza would own 20 percent.

Kaza directors were advised that Dynasty may wish to acquire 90 percent of company which owns and operates mine, and may wish to have the right to purchase all or part of escrowed shares. Terms of such purchase may be negotiated with Kaza directors. However, as only about 280,000 shares are in hands of public and, since Kaza has only interim listing, market control may be exercised.

WDT/mp

W.D. Tompson
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