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COAST SILVER MINES LTD.

FOLLOW-UP PROGRAM WARRANTED BY SHOWINGS - L.J. Manning & Associates Ltd., in a report
AT STIKINE PROSPECT REPORTS CONSULTANT dated November 21, 1967, has advised Coast
Silver that its Tap and Gay claims in Stikine
River area warrant a programme of airborne geophysics to be followed by ground work and
then by X-ray test diamond drilling at estimated cost of \$50,000.

He says the claims straddle granitic intrusives on the east side of Triumph Creek, a
north flowing tributary to the Chutine River, with access currently by float plane to
Chutine Lake at 900 feet elevation, 14 miles from the property. The consultant flew by
helicopter from the campsite on the lake to the property. Access for heavy freight can be
made by riverboat up the Stikine from Wrangell to Chutine Landing.

In his summary, Mr. Manning says the 182-claim group appears to be underlain by at least
one massive sulphide zone of unknown extent and grade. The altered zone appears to be 1,200
feet long and 50 feet thick. Specimens reported from the zone assay \$60 per ton in gold,
silver and copper. This zone, as do the others reported on in the area, occurs on contacts
between the intruding coastal granitic rocks and the overlying permian limestones. In
addition, molybdenum mineralization has been found as fracture filling in some areas of the
fractured granite.

An airborne electro-magnetic survey, only 25% completed, encountered 3 conductors worthy
of ground follow-up, he advised.

The recommended programme is being financed by an underwriting by Continental Securities
Corp. Ltd. of 150,000 shares at 30¢ per share by an agreement dated December 4, 1967.

An audited balance sheet dated October 31, 1967, showed Coast Silver's current assets at
\$12,120. An additional liquid asset was an investment in 1,000 shares of Pyramid Mining
Co. Ltd. at cost of \$16,238 (market value \$8,250). Current liabilities were \$1,343. Of the
3,000,000 shares authorized, 2,196,606 were issued, including 850,000 for properties and
1,361,606 of cash of \$223,380 after \$69,140 for commissions.

Assets include participation in oil acreage in Rainbow area, Alberta, at cost of \$18,864.

Statements filed with VSE show that the company does not at this time propose to con-
duct operations on its B.I. Group, Cariboo; Bell group, Cariboo; Pine Point area claims;
Q.E. claims, Cariboo or on its oil participation rights (2%) in Alberta.

Coast Silver holds and has granted operating rights to Gibraltar Mines Ltd. by agree-
ment of Apr. 21, 1966, on the Jan Summit Group of claims whereby Gibraltar has the right
to earn a 50% interest by placing the property on production. Gibraltar also has the right
to negotiate agreements with major mining companies for development of the property with
Coast's interest not to be reduced below 15%.

The financial statements show that in the 6 months to October 31, 1967, Coast spent
\$75,086 on exploration, and abandoned claims in the sum of \$400,360. Working capital at
May 1, was \$101,581 and at October 31, 1966, was \$10,777. Exploration costs in the year ended
April 30, 1967, were \$177,426.

Of the issued shares, 550,851 are held in escrow. This includes 125,000 shares held in
trust for the company to be gifted back to the treasury at the next annual meeting.

On September 5, 1967, the original 42 claims of the Tap group in Liard Division were
optioned on terms whereby \$500 cash was paid at that time, \$5,000 was payable on receipt
of an engineer's report recommending further work; 25,000 shares payable August 1, 1968,
and 225,000 shares payable at rate of 37,500 shares each quarter from November 1, 1968.

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FOR THE RECORD

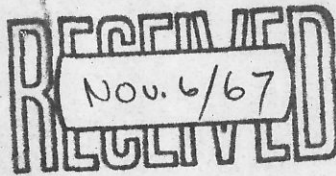
Silver-Lee Mines Limited president, K.E. Wickstrom, has issued the company's annual report
for the year to Sept. 30, 1967, showing that \$64,813 was spent on
exploration and \$18,038 (net after deducting \$2,948 interest income) on administration.
During the year, the company sold 125,000 capital shares for \$125,000 with no commission
paid. Working capital was up \$35,536 in the year to \$72,925. The statement at Sept. 30, 1967,
shows \$4,199 owing to directors and an agreement for sale for \$1,690 which calls for payments
of \$100 per month at 6½%. Of 4,500,000 shares authorized, 1,203,751 were issued. The president
says that, since early Sept. 1967, MacDonald Consultants Ltd. had been appointed to manage
the exploration program and to recommend future development. Results at the Beaverdell, B.C.,
property included extension for 60 feet of the crosscut on the Balaclava claim to establish
drill stations and the drilling of a number of short test holes. The consultants are pre-
paring a report detailing results of this work. Mr. Wickstrom says also that 12 holes were
drilled from surface on the northern part of the property with favourable results. A certain
amount of preliminary work on the Kar group in Cottonwood Creek area gave encouraging results.
Dr. A.P. Fawley, P.Eng., has recommended an initial exploration program to cost approximately
\$35,000.

FOR THE RECORD

Western Supplies Ltd. will pay a regular semi-annual dividend of 37½¢ per Class A share,
February 15, record February 1, 1968.

Alberta Gas Trunk Line Co. Ltd. will pay a regular quarterly dividend of 33¢ per Class A & B
common share, February 15, record February 1, 1968.

Beaver Lumber Company Limited will pay 50¢ per common share Apr. 1, record Mar. 11, 1968. The
company has decided, subject to shareholder approval, to sub-
divide the common shares 4 for 1. It will be necessary to call a special general meeting of the
common shareholders to consider and approve this subdivision. + GCNL NO.246(DECEMBER 20, 1967) +



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"Reliable Reporting"

NO. 215(1967)
NOVEMBER 6, 1967

WESTERN CANADIAN INVESTMENTS

NO.215(1967)
NOVEMBER 6, 1967

HECLA MINING COMPANY

	1967	1966
Operating Revenue	\$17,233,116	\$17,015,973
Total deductions	10,569,195	9,821,378
Income taxes, est.	2,131,600	2,534,402
Income before extra-ordinary item.....	4,532,321	4,660,193
NET INCOME	4,532,321	5,494,559
Aver. o/s shares ...	2,465,397	2,416,924
Earnings per share..	\$1.84	\$1.93
Tons of ore produced	368,375	362,494
Ounces of silver ...	5,163,125	5,411,976
Ounces of gold	51,830	44,910
Tons of lead	22,103	23,601
Tons of zinc	9,515	9,332
Tons of copper.....	1,426	1,412

L.J. Randall, chairman of the board of Hecla Mining Company, stated in a report for the nine months ended September 30, 1967, that net working capital at September 30, 1967, totalled \$13,139,000 as compared with \$12,238,000 at September 30, 1966, and \$13,040,000 at December 31, 1966.

Hecla's share of ore production from properties in which a major interest is owned for the first nine months of 1967 was as follows:

Lucky Friday mine, Mullan, Idaho - 138,460 tons assaying 17.1 ounces of silver per ton, 10.9% lead and 0.9% zinc; Silver Summit mine, Osburn, Idaho - 21,688 tons assaying 20 ounces of

silver per ton and 0.5% copper; Star Unite Area, Burke, Idaho - 52,687 tons assaying 2.7 ounces of silver per ton, 5.2% lead and 8.8% zinc; Mayflower mine, Heber City, Utah - 98,068 tons assaying 0.58 ounces of gold per ton, 4.8 ounces of silver per ton, 4.5% lead, 3.9% zinc and 0.9% copper; Sunshine Unit Area, Kellogg, Idaho - 57,472 tons assaying 33.2 ounces of silver per ton and 0.6% copper.

Due to strikes at non-ferrous metal industry smelters, which started in the third quarter, some of the company's concentrate production has been stockpiled and has been valued and included in income at prevailing market prices at the time of production. Any ultimate adjustment of these values will be reflected at the time such concentrates are finally smelted.

For the first nine months of 1967, Hecla's gross income from metal sales was 47% from silver, 30% from lead, 10% from gold, 7% from zinc and 6% from copper, cadmium and antimony.

On October 15th, the company's Lucky Friday mine was struck by the United Steelworkers Union, and no settlement has been reached as of the date of this report.

BOW VALLEY INDUSTRIES LTD.

	1967	1966
Gross Revenue	\$4,242,714	\$4,715,528
Oper. & admin. expenses...	3,851,915	4,129,043
Depreciation & depletion..	314,716	284,823
Dry Hole costs	23,802	34,769
Minority shareholders.....	--	14,248
Gain on farmout transaction	286,731	--
Gain on sale of shares ...	127,620	--
NET INCOME.....	\$466,632	\$252,645
Net cash generated per common share after pref. div's.	\$0.72	\$0.51
Earnings per common shares.	\$0.41	\$0.21
Shares outstanding	1,074,447	1,074,363

D.K. Seaman, president of Bow Valley Industries Ltd., stated in the report for the three months ended August 31, 1967, that while contract drilling and oil field supply activities were less profitable than in the corresponding period last year, profits from the various oil and gas operations of the company increased.

Although the company remains optimistic about operating results over the balance of the fiscal year, first quarter earnings should not be considered indicative of year end results.

The first quarter is normally a slow period for the drilling and supply phases of the company's business. The slowdown was particularly noticeable this year due to the concentration of exploratory interest in northern Alberta where conditions severely limit summer activity.

SILVER LEE MINES LTD.

LISTING ON VSE - Silver Lee Mines Ltd. shares have been listed on the Vancouver Stock Exchange. Of the 4,500,000 shares authorized, 1,203,751½ shares are issued and 337,500 shares are in escrow and 332,320 shares are pooled. Ticker symbol SVL. The company is exploring a silver prospect in the Rock Creek area of B.C., adjoining the Highland Bell Mines. Financing is being provided by an underwriting by Yorkshire Securities Ltd. covering 125,000 shares at \$1.00 per share.

NORTHLAKE MINES LTD.

PROGRAM REVIEWED - A.W. Johnston, president of Northlake Mines, has reported that the 1967 programme on the company's properties, situated in the Ross River area of the Yukon Territory, has now been completed and a short report thereon, together with the balance sheet as of August 31,1967, and the statement of exploration and development expenditures for the year to date has been mailed to shareholders.

The report states that the original field work, carried out in 1966, gave indications of a number of favourable anomalous areas on which additional work was recommended by the company's consulting geologist. Most prominent were the anomalies on the El and Leo groups where geophysical surveys and soil sampling had indicated copper and lead-zinc potentials respectively. Work this year has therefore been largely confined to these two areas.

The programme has comprised road construction, additional geophysical, geochemical and geological surveys and 1,064 feet of diamond drilling.

Results of this work have been largely negative. Minor lead-zinc mineralization was returned in some of the diamond drill holes but the primary targets did not yield any assays of commercial grade.

The president states the property must still be considered to present a favourable prospecting bet. While the two primary targets did not yield the hoped-for results, some base metal mineralization was returned in the drilling and in the course of prospecting. The general geology is favourable. A number of anomalies remain untested.

It has become apparent, however, that any orebodies which may exist on the claims will not be located except by a long-term and detailed programme of exploration which is beyond the financial capability of this company. The directors are therefore of the opinion that work should be suspended and that an effort should be made to interest a major mining group in undertaking future development, he states.

The financial statements show expenditures of \$141,889 in the eight months January 1, 1967 to August 31,1967, bringing total expenditures on the property to \$410,600. The August 31,1967, balance sheet shows current assets \$94,144, current liabilities \$4,049 and 1,625,005 shares issued of the 5,000,000 shares of 50¢ par value authorized. The \$90,000 in the Northlake treasury will be used for an exploration program.

DALEX MINES LTD.

PRIMARY ISSUE SOLD - Dalex Mines Ltd. has had a steady work program on the Nancy group of copper-silver-moly claims near Lillooet since early spring.

Work was suspended for a period of five weeks owing to extreme fire hazards. Since the closure was lifted, drilling sites have been prepared on the No.2 and 3 zones in accordance with the recommendations of S. Mouritsen, P.Eng., of Geofax Surveys Limited, Calgary, Alberta. This company conducted an induced polarization survey in mid-August which outlines two open anomalies, the larger of which is 700 feet by 2000 feet long. Drilling contracts are now being negotiated and an early drill program is scheduled for zones No. 2 and 3.

In addition, work has been going forward on the construction of an access road into the No.1 zone. To date, over 2½ miles of road have been built and on completion, a full scale surface exploration program will be carried out. The No.1 zone was last sampled in 1959 and obtained an average of 0.95% copper over 42.5 feet.

Westland Investments Limited have now completed distribution of the 300,000 primary shares at 40¢ per share subject to a 12½% selling commission.

FOR THE RECORD

Atlas Explorations Limited has reported that Dynasty Explorations Limited has exercised its option covering 50,000 treasury shares of Atlas at \$3.00 due October 23,1967. There are the following options still held by Dynasty: 50,000 shares at \$3.25 due January 20,1968; and 50,000 shares at \$3.50 due April 19,1968.

Western Pacific Products and Crude Oil Pipelines Ltd. will pay a dividend of 6¼¢ per common share on Nov. 17, record Nov. 3,1967.

Placer Development Limited will pay Stock Dividend No.7 of one redeemable preference share of \$1.00 par for each 5 common shares held on Dec. 8, record Nov. 17,1967. This is equivalent to 20¢ (Can.) per common share.

Silver-Lee Mines Ltd. reports that the company has engaged MacDonald Consultants Ltd. to manage its property at Beaverdell, B.C. MacDonald Consultants have placed a full time geologist on the property.

MINEX DEVELOPMENT LIMITED

PROGRESS REPORT - Minex Development Limited has reported recent trenching on the large copper anomaly on the Highland Valley, B.C. claims have revealed copper mineralization on lines 40 and 44.

The host rock in both cases was the favourable "Skeena" type granodiorite, and both chalcopyrite and bornite minerals of copper were present.

Owing to the presence of water in these trenches and the depth of overburden, trenching will be suspended and a programme of exploratory drilling is being planned.

BOND YIELD AVERAGES

ALL GROUPS UP - At September 30,1967, the McLeod, Young, Weir 40 Bond Yield Average was DURING SEPTEMBER up 0.23% to 7.28%, a new high. The average yield at August 31,1967, was 7.05%. The yields on the provincial, municipal, utilities and industrial groups rose 0.13%; 0.34%; 0.22%; and 0.23% respectively.

Five changes were made in the municipal group during September. City of Halifax 5½% February 1,1977 was replaced by City of Halifax 6½% May 1,1987; City of Hamilton 5¼% June 15, 1977 was replaced by City of Hamilton 6¼% June 30,1977; City of Ottawa 5¼% July 2,1985 was replaced by City of Ottawa 6¼% November 15,1983; Metro Toronto 5½% June 15,1985 was replaced by Metro Toronto 6¼% June 15,1987; and City of Winnipeg 5½% January 2,1984 was replaced by City of Winnipeg 6¼% June 1,1987.

	Sept. 30 1966	Mar. 31 1967	Aug. 31 1967	Sept. 29 1967
10 Provincials	6.51%	6.18%	6.83%	6.96%
10 Municipals	6.80	6.40	7.08	7.42
10 Public Utilities	6.67	6.46	7.09	7.31
10 Industrials	6.83	6.65	7.20	7.43
40 Bond Yield Average	6.71	6.42	7.05	7.28
Average Maturity	15 years 3 mos.	15 years 10 mos.	16 years 10 mos.	17 years 2 mos.
Government of Canada 4½% September 1,1972	5.82%	4.98%	--	--
Government of Canada 4½% September 1,1983	5.77%	5.50%	6.09%	6.34%
Government of Canada 5¾% September 1,1992	--	5.51%	5.91%	6.18%
Government of Canada 6% December 15,1971	--	--	6.03%	6.00%

FOR THE RECORD

COMINCO LEAD-ZINC PRICES - The monthly averages of Cominco's Canadian metal prices for September are as follows:

	September 1967	August 1967	September 1967
Lead (¢ per pound)	14.000¢	14.000¢	15.000¢
Prime Western Zinc	13.500¢	13.500¢	14.500¢
Basis current month averages = 20 market days. Sept. 4, Labor Day - Holiday.			

← Alscope Consolidated Ltd. has reported that at the extraordinary meeting held in Wilmington, Delaware on September 15th, 1967, that approved was the acquisition of the assets of Zimoco Petroleum Corporation, subject to its liabilities and all of the capital stock of Monarch Chemical and Mining Corporation, and subject also to the approval of the Canadian Stock Exchange and to a tax free ruling of the Internal Revenue Service, as provided in the basic formal agreements between Alscope and Zimoco Petroleum Corporation and Alscope and Monarch Chemical and Mining Corporation.

The same meeting approved increasing the directors to fifteen and increasing the authorized capital of Alscope to 20,000,000 shares of no par value.

Annual report and financial statements will be mailed in about a months time.

Standard & Poor's most recent report on Zimoco is dated December 31, 1965 and shows current assets of \$678,000, and current liabilities of \$5,597,000 for a deficit working capital of \$4,919,000. Monarch Chemical and Mining Corp. is not covered in Standard & Poor.

↪ Cleveland Mining & Smelting Co. Ltd. reports that Utah Construction & Mining Co. is presently laying water line on the Cleveland Highland Valley claims with intention to commence diamond drilling of indicated anomalies within the next 10 days. Decision to conduct a diamond drilling programme follows evaluation of induced polarization, electromagnetic and magnetic surveys. The Cleveland claims are approximately three miles west of Bethlehem Copper Mines and immediately adjoin the Alwin property.

↪ Silver-Lee Mines Ltd. reports that silver mineralization ranging from 1.20 oz. to 120.0 oz. was encountered in 9 of the 11 shallow holes drilled to date on the property at Beaverdell, B.C.

The initial drilling was undertaken on a portion of the mineralization discovered earlier this year. The area lies in two of the northern Silver-Lee claims which adjoin and jut into Highland-Bell Mines property. Drilling was done at elevations ranging from 4,485 feet to 4,525 feet and results have confirmed a zone extending 225 ft. in length to date. Results from some of the grade sections assayed to date are: No. 3 hole was drilled to 55 ft. depth and cut a 5 ft. section assaying 10.6 oz. silver. No. 4 hole, drilled 94 ft., cut a 5 ft. section assaying 120.0 oz. Hole No. 7 drilled 89 ft., cut 5 ft. section, 9.20 oz. and No. 11 drilled 175 ft., intersected a 5 ft section below No. 7 hole which assayed 22.2 oz. The company plans further exploration and drilling to probe at greater depth.

SILVER-LEE MINES LTD.

RECENT REPORTS SUPPORT - K.E.Wickstrom, president of Silver-Lee Mines Ltd., has stated, in an August 4, 1967, letter to shareholders that three recent engineers' reports have indicated that recent exploration by geochemical sampling, trenching and stripping, has yielded very encouraging results and has indicated the possibility of developing a profitable open-pit mine. Also, further high grade silver veins, of the type mined in the past and which are presently being mined at the adjoining Highland-Bell mine, may be discovered and most important, with the present high price of silver it may be profitable to mine not only the high grade veins but the entire, "ore ground" (low grade silver bearing material) which occurs in a much greater tonnage than the vein material mined in the past.

Bulk sampling on the No.5 level Wellington dump has established over \$500,000 worth of material. The Wellington is the first of five dumps that exist on the property. The dump was carefully surveyed and 14 samples were collected with a back hoe under the direction of Dr.A.P.Fawley. Each sample contained approximately 500 pounds for a total of $3\frac{1}{2}$ tons which was crushed and quartered down to a 30 pound sample which was assayed. This same sampling process will be used on the other dumps.

The president states that the stripping of the mineralization discovered on the Tiger and Kokomo fractions continue. Assays from a channel sample across 17 feet assayed 6 feet grading 4.95 oz. silver per ton; 11 feet grading 43.00 oz. silver per ton.

The president also reports that a drilling contract has been let and that the equipment is on the property.

The conclusions of a July 16, 1967, report on the Silver-Lee claims near Beaverdell, B.C. prepared by MacDonald Consultants Ltd, state, "it appears that the nose of Wallace Mountain in the area of the Highland Bell and Silver Lee claims consists of igneous rock with silver-bearing veins in a zone about 1,000 feet deep normal to the surface of the nose. These veins are irregularly faulted and displaced in detail but in general persist on strike up to 2,000 - 3,000 feet and dip for about 1,000 feet. The veins are mineralized with galena, sphalerite and many silver-bearing minerals, producing in places high-grade silver ore - that is tonnage that can be profitably mined and milled. (Ore at the adjoining Highland Bell is plus 30 oz. silver per ton).

"The easy-to-find ore was located and mined by the early operators. The less difficult-to-find ore sections still remain in the once mined over areas and original density remains in areas not previously mined.

"From Highland Bell's experience it is reasonable to expect several years of similar operation on Silver Lee's claims. A network of openings exist from surface into the vein areas, the major part now on Highland Bell ground. Close liaison on joint use of these openings to develop and mine Silver Lee ground could save large expenditures on new openings and probably prove advantageous to both Silver Lee and Highland Bell."

SUNRISE SILVER MINES LTD.

PREPARATION NEAR COMPLETION - Sunrise Silver Mines Ltd., president, Mrs.O.Schneider has reported that heavy snow caused a late start on the seasons FOR START OF SHIPPING ORE program but that the first phase is near completion. A hammer mill crusher and 40 h.p. motor have been installed near the stockpile of highgrade ore mined during previous operations. A 3,000 foot long plastic pipeline is now being installed to convey the crushed ore down the hill from the crusher to a collection point where it will be dried and transported to the railroad for shipment to a smelter.

K.J.Christie, P.Eng., consulting mining engineer, recently spent four days on the property and recommended that a sampling program of all of the nine veins be started from the surface showings. The 40 foot inclined shaft has been dewatered and the engineer confirmed the presence of ore at the bottom of the shaft, previously reported.

To speed the work, a temporary camp will be located near the outcrops to reduce traveling time.

Consideration is also being given to the driving of a new adit level at a higher elevation to intersect the veins several hundred feet below the outcrops. The engineer has estimated that the new level would encounter the veins with less new work than that required to advance the present level to the point of intersection. The new level would require about 600 feet of new work while the present level would require something over 800 feet. Continuation of the incline shaft is also under consideration.

FOR THE RECORD

National Explorations Limited special meeting of shareholders approve the one for six share consolidation into a new company to be formed and expected to be called First National Uranium Mines Ltd.

Midland Petroleum Limited, Kamloops Copper Consolidated Limited, Western Beaverlodge Mines Limited, Northwest Ventures Limited, Consolidated Prudential Mines Limited

special meetings of the above companies were all adjourned before the merger proposals could be voted upon. E.A.Glick proposed the adjournments because the proposed share exchange was worked out on an inaccurate basis and because of Stock Exchange and shareholders opposition. (See GCNL No.'s 142, 144 and 147)

ALICE LAKE MINES LIMITED

WHITEHORSE AREA CLAIMS - Alexander H.Lenec, president of Alice Lake Mines Limited, has reported that a contract has been let to Eagle Geophysics Ltd. of TO BE EXPLORED Rexdale, Ont., for exploration work on three of the company's properties in the Yukon. The first work is now underway on the claims in the Cowley Park area near Whitehorse and adjoining the New Imperial Mine Ltd. property and consists of reconnaissance induced polarization survey work.

Followup work will start in mid June on the Burwash holdings, located 200 miles northwest of Whitehorse on the Alaska Highway, and will include electromagnetic and magnetometer survey work in the area of the highgrade nickel copper discovery, which was made last fall.

The company's claims near Carmack will also be explored by geophysical survey work.

BUCHANAN MINES LTD. NEW PRIVATEER MINE LIMITED QUATSINO COPPER-GOLD MINES LIMITED

WHITEHORSE AREA CLAIMS - Line cutting is now underway for an electromagnetic and TO BE EXPLORED magnetometer survey of 56 claims jointly owned by Buchanan Mines Ltd., New Privateer Mines Limited, and Quatsino Copper-Gold Mines Ltd., located adjacent to the Little Chief property of New Imperial Mines Limited. The work is to be done by Eagle Geophysics Ltd. of Rexdale, Ont., and is follow up work on a new copper and highgrade antimony showing.

The 32 claims held by the three companies in the Vangorda-Dynasty area of the Yukon, are also to be explored.

In addition, the companies will carryout a magnetometer survey on 40 claims held in the Ross River area.

BUCHANAN MINES LTD.

TWO PRELIMINARY ASSAY REPORTS - J.A.Jones, president of Buchanan Mines Ltd., has reported FROM HOLES ON ADAM LAKE CLAIMS two short 5 foot holes were drilled on the lakeshore of the company's claims in the Adams Lake area, 70 miles east of Kamloops, B.C., to test a relatively high magnetometer anomaly. These two five foot sections assayed 1.22% copper and 2.65 oz. silver and 0.55% copper and 1.01 oz. silver. The president states that, while these results are not definitive, they certainly are encouraging. Diamond drill holes Nos. 3 and 4 are in for assay. The company has found that drilling along the induced polarization high shows more mineralization in areas where magnetometer highs coincide. No.5 hole has been located to intersect an intense magnetometer high. This hole should be completed in a week.

COPPER-MAN MINES LIMITED

UNDERGROUND PROGRAM RECOMMENDED - Preliminary ore reserves of approximately 250,000 tons of high grade copper and zinc have been indicated by diamond drilling to hole No.115 on the Wekusko Lake, Manitoba property of Copper-Man Mines Limited.

The 'A' zone averages 3.13% copper and 4.71% zinc while the 'B' zone averages 1.35% copper and 7.9% zinc. An underground program is now recommended to develop the 'A' and 'B' ore zones.

In as much as the drilling results have indicated that the orebody tends to become richer and wider at depth, the underground program will permit further deep exploration of the favourable ore structure.

Discussions are presently underway toward senior financing to bring the property into production.

Assays have been received for hole No.116 which was drilled 100 feet behind and 50 feet north of hole No.115 in the 'B' zone to a depth of 797 feet. Mineralization was encountered from 646 to 660 feet. A five foot section from 649 feet to 654 feet assayed 1.41% copper and 2.14% zinc. Hole No.117, spotted 120 feet behind No.116, was drilled to a depth of 949 feet and mineralization was reported from 669 to 697 feet. Assays on this 28 foot section are being awaited.

Hole No. 118 is a shallow hole, drilled 100 feet southwest of the previous limits of the 'A' zone and showed encouraging mineralization from 157.3 to 164.3 feet.

Hole No.119, drilled between No.118 and the previous southwestern limits of the 'A' zone, returned good copper mineralization with zinc values from 116.6 to 124.8 feet. Cores from both holes, 118 and 119, are now being assayed.

Mr. McCannell, company consultant, states that these are most significant holes and extend the 'A' zone a further 100 feet to the southwest.

SILVER-LEE MINES LTD.

PRELIMINARY ASSAY RESULTS - Silver-Lee Mines Ltd. has reported that samples have been assayed from an area 60 feet by 300 feet which was stripped as a follow-up on a soil sampling anomaly at the company's Beaverdell, B.C. property. Dr. A.P. Fawley, company consultant, states that sampling of the ore ground by two engineers, not including noticeable veins or veinlets that occur within the ore ground gave average values of 7.55 and 27.37 oz. silver per ton, and assays of veins within the ore ground yielded up to 272.9 oz. silver. Work is continuing on the area and the mineralized area has been extended to 500 feet by 300 feet and apparently still open to further extensions.

Lodestar, Anaconda, agree on Brenda

Lodestar Mines Ltd. has reached an agreement with Anaconda for further exploration of Lodestar's 100 claims in the Brenda Lake area.

According to Walter S. Davidson, president, the agreement calls for the completion of an IP survey at a cost of about \$25,000, the repayment of exploration expenditures by Anaconda in installments totalling about \$20,000 by the end of 1967, and division of profits from any operation on the property 35 per cent to Lodestar and 65 to Anaconda.

In the Pine Point area, 14 new claims have been staked on the company's original property near Mamit Lake in the Highland Valley, exploration results did not signify need for more work.

Current financing by the company is the offering of 200,000 shares at 50 cents a share. In January the company had issued 1,401,000 shares of five million authorized.

Ajax Mercury

Ajax Mercury Mines Ltd. is planning further exploration of its property in the Pinchi mercury belt near Fort St. James.

The company said Cominco has announced it will reactivate its Pinchi mine with an 800-ton concentrator. A \$45,000 program of exploration has been recommended to the Ajax company on its 178 claims.

Last month Ajax shareholders decided to convert to a public

company and to increase authorized capital to five from three million shares.

Silver-Lee

Silver-Lee Mines Ltd. reports that soil sampling over 35 miles of lines has outlined five anomalies on the company's silver properties at Beaverdell. A geological consultant has recommended sampling and setting up diamond drill stations.

San Doh

Drilling on the Thuban Lakes property of San Doh Mines Ltd., in the North West Territory, has now been discontinued owing to the ice break-up, reports William Dollery-Pardy, company geologist.

He reports a total of 16 holes drilled with encouraging results pertaining to mineralization and structural control. Because the holes were drilled on the ice, only the peripheral sectors of the mineralized zone were examined.

Assay results from some holes were not high, the geologist reports, but he points out that the exploratory drilling was determined by weather conditions, rather than on strictly structural factors.

This has resulted in phasing of the program, not to determine richness, but rather the occurrence of the mineralization. Summer drilling will be initiated to explore the zones which will most likely contain the higher values.

The second phase of the

program will begin as soon as word is received from the north that lake conditions will allow aircraft to land on the property.

Cassair Con

Cassair Consolidated Mines Ltd. plans to resume its underground development at once at its Porter Idaho ore property at Stewart, states W. R. Wheeler, president and general manager.

Assays will be available shortly on silver ore samples from the property, he states.

Cream Silver

An exploration and drilling program is planned by Cream Silver Mines Ltd. on its Vancouver Island silver prospect, located near Western Mines Ltd.

Dr. H. A. Quinn, geologist, has recommended that work be conducted in two stages. Stage

one consists of line cutting, geological mapping, geochemical survey, ground magnetic survey, stripping, trenching, sampling and diamond drilling, at an estimated cost of \$70,000.

Stage two, to be completed in a second field season, will include an induced polarization survey. Estimated cost is \$136,000.

The Cream Vein is described by Dr. Quinn as a high-grade silver-bearing vein extending for 3,000 feet or so. The best mineralized part of the vein seen by Dr. Quinn was about 450 feet west of Cream Lake from which a sample over 12 inches was assayed as follows: 432.8 oz. silver, .32 oz. gold, 7.97 per cent lead and 15.14 per cent zinc. Sixty feet east of this point the vein widened to 36 inches and assayed 20.7 oz. silver and 16 oz. gold.

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GREYHOUND LINES OF CANADA LTD.

DIVIDEND INCREASED - Greyhound Lines of Canada Ltd. has declared a dividend on its present share basis of 25¢ per share payable July 1, to share-owners of record June 1. This is an increase from the quarterly rate of 22½¢ per share initiated in 1966. Dividends paid per annum since the 2-for-1 stock split in August,1963 were: 28¢ in 1963; 59¢ in 1964; 64¢ in 1965 and 85¢ in 1966. On the present basis,the new annual indicated rate is 90¢ p/s. Concurrently with the announcement of the dividend increase,the company made known that shareholders will consider another 2-for-1 stock split at a special meeting July 4,1967.

B.C.SECURITIES ACT REGISTRATION

Copper Horn Mining Ltd. has received registration under the B.C.Securities Act covering the sale of 200,000 shares at 50¢ per share.

Kleanza Mines Ltd. has received registration under the B.C.Securities Act covering the sale of 350,000 shares at 60¢ per share.

FOR THE RECORD

Inter-City Gas Limited has declared a semi-annual of 20¢ payable June 30, record June 14,1967.

Bethlehem Copper Corporation Ltd. will pay a dividend of 10¢ per share June 19, record June 1,1967.

Versatile Manufacturing Ltd. will pay a regular semi-annual dividend of 30¢ on June 15, record June 1,1967.

SILVER-LEE MINES LTD.

EXPLORATION CONTINUING - K.E.Wickstrom, president of Silver-Lee Mines Ltd.,has reported that soil sampling over 35 miles of line last fall located five anomalous areas. One of these has been stripped by bulldozer to reveal an area 300 feet by 500 feet and still open. The area stripped is termed, "ore ground" but no values are given.

Dr.A.P.Fawley, consultant,has recommended preliminary sampling of the area and establishment of diamond drill stations.

Funds for the current work were provided by a recent underwriting by Yorkshire Securities

SCURRY-RAINBOW OIL LIMITED

SIX MONTHS RESULTS- to March 31,	1967	1966	Increase (decrease)
Net Production- crude oil BBLs per day	5,845	5,810	1%
- natural gas -mcf per day	8,780	9,080	(3%)
Net Sales of oil and gas	\$2,932,000	\$2,843,000	3%
Cash flow from operations	1,677,000	1,608,000	4%
Cash flow per share	80¢	79¢	1%
Net Earnings after all charges	729,000	691,000	5%
Net earnings per share	35¢	34¢	3%
Shares issued at March 31	2,094,792	2,035,292	3%

The net earnings previously reported for the six months ended March 31,1966,have been revised to reflect year end depletion and depreciation adjustments applicable to that six month period.

CHIEFTAIN DEVELOPMENT CO.LTD.

OFFER FOR AUTO-MARINE - S.A.Milner, president of Chieftain Development Co.Ltd.,has reported that the company has made an offer of one share of Chieftain Development for each 4 1/10 shares of Auto-Marine Acceptance Corp. Ltd. The Auto-Marine shareholders will consider the offer at a May 29,1967, meeting. If accepted,the offer would require the issue of 287,204 shares of Chieftain Development Co.Ltd. The March 31,1967, balance sheet of Auto-Marine showed assets of \$3,550,642 after providing \$260,290 for bad debts and \$998,900 for total liabilities.

BLUE CROWN PETROLEUMS LTD.

PROGRESS REPORT - S.A.Milner, president of Blue Crown Petroleum Ltd.,has reported that the company's petroleum and natural gas holdings now total 1,041,725 gross acres, 464,830 net acres. Follow up work is underway on the Rainbow-Zama-James Creek area where the company had a discovery well.

The Home Chiefco BluCr BistS 1-6-120-3 has given encouraging results but is suspended pending better weather for further testing. The well indicated good potential for the surrounding acreage.

Blue Crown has a 10% interest in 62,000 acres in the Kotcho Lake area of B.C. on which there are two wells, one with an open flow potential of 100,000,000 cubic feet per day. This area is expected to start production in 1968.

The company has completed negotiation for the exploration of 33,280 acres in the Cherry Point area. The work will be a joint venture with a U.S. Company. The company is also negotiating for the sale of its gas in the Lac La Biche and Holden areas.

RACING RIVER MINES LTD.

SPECIAL MEETING - S.D.Warwick, president of Racing River Mines Ltd.,states that,since the company has been unable to sell its primary issue at \$1.00,the company has called a meeting for 11:00 a.m., May 31, in the Georgia Hotel, to give directors power to sell some of the property to other companies which will try to finance at lower prices per share.