

812127

DONNA MINES LTD. (N.P.L.)

~~SUITE 30 - 448 SEYMOUR STREET, VANCOUVER 2, BRITISH COLUMBIA~~
Suite 507, 540 Burrard Street, Vancouver 1, British Columbia
TELEPHONE 687-7608

82E-1
Burnt Basin

NEWS RELEASE

JULY 29, 1973

Donna Mines Ltd. have agreed to allow contractors working for the Company to immediately ship up to 500 tons of gold ore found on their Burnt Basin property. While organizing shipments of high grade Silver, Lead, and Zinc ore to the smelter at Trail a quartz vein was examined and found to carry interesting Gold values. A 6 foot chip sample across the vein assayed 2.63 ounces of Silver and 2.82 ounces per ton of Gold. A large bulk sample from the vein and from the old winze ran 89.6% Silica Oxide and 0.37 ounces/ton Gold. Donna Mines will receive 40% of the net smelter return less trucking costs and will also benefit from having the surface exposure of the vein extended.

Diamond drilling last fall extended the "Production Zone" and confirmed a 16' width assaying 4.0 oz./per ton Silver, 5.4% Lead and 8.78% Zinc. By sorting and selective mining these values can be doubled to produce a shipping ore comparable to the 47 tons delivered last year that averaged 6.5 oz./ ton Silver, 7.8% Lead and 16.5% Zinc. Based on todays metal prices this ore will now net better than \$30.00 per ton after smelter charges. Contracts are being considered to ship up to 1200 tons per month from this zone. This property is located at Paulson, north of Christina Lake, B.C., and about 35 miles from the smelter.

Detailed trenching and diamond drilling will proceed on four other base metal mineralized areas as funds are received from the mill shipments.

Yours respectfully,

DONNA MINES LTD (NPL)

"I. Todd"

per I. Todd, Director.

Please note: our new address is Suite 507, 540 Burrard Street, Vancouver 1, B.C., our telephone number remains the same.



DONNA MINES LTD.DIAMOND DRILLING SCHEDULED FOR HIGHGRADE SILVER-LEAD-ZINC-COPPER SHOWINGS

- Diamond drilling will start on the Burnt Basin property of Donna Mines Ltd. early in March announces president Ivan Todd. Purposes of the drilling are to extend the "Production Zone", test the "Copper-Silver Zone", and confirm the mineralization exposed on the Halifax claim. The property is north of Christina Lake, B.C.

Shipping ore assaying 6.5 oz./ton silver, 7.8% lead and 16.5% zinc was being hauled 30 miles to the Trail smelter when bulldozing last summer uncovered new areas of high-grade silver-lead-zinc, and of copper-and silver of sufficient size to warrant consideration of exploration and drilling aimed at proving enough tonnage to put a mill on the property.

Drilling last fall expanded the Production pit to a 16-foot width and further drilling will extend its length and depth, says Mr. Todd. This zone lies on the edge of a magnetic anomaly and in the center of an induced polarization anomaly that is 1200 feet long by 100 feet wide.

Mr. Todd points out that an I.P. anomaly is coincident with the Copper-Silver showing exposed by bulldozer stripping. The mineralization is described as a replacement zone and will be tested by vertical holes to outline its dimensions. Channel samples across 40 feet ran 2.3% copper, 2.3% zinc, 1.5% lead, and 8.4 oz/ton silver.

Three silver-lead-zinc veins are exposed in a side hill trench and from the fourth vein on the Halifax claim direct shipping ore was previously shipped to Trail. From Minister of Mines reports in 1927 show that a shipment of galena ore was analysed as 10.8 oz/ton silver, 17.8% lead, 20.5% zinc. In 1948 twenty-eight tons assayed 9.75 oz/ton silver, 15.4% lead, and 16.5% zinc.

FOR THE RECORD

Spartan Air Services Ltd. has reported acquisition of 63 claims covering approximately 2,500 acres in Mont Bray township, Quebec, in close proximity to the New Inco & Iso Mines' recent discoveries. Getty Mining Northeast Limited, a wholly-owned subsidiary of Getty Oils, has signed an agreement whereby Getty Oils can acquire an interest in the property by expending \$500,000 on the property. Getty has already instituted the preliminary work programme on the property and results from the initial programme are expected in the near future; drilling will commence as soon as warranted.

Spartan Air Services Limited has recently completed the sale of its interest in Spartan Aero Ltd. to Kenting Limited, and is currently negotiating the sale of its 51% interest in Meridian Airmaps Ltd. of England. Spartan Air Services Ltd. has just completed acquisition of Leverage Investment Corp., a Montreal based finance company. Spartan Air Services Ltd. is now a holding and exploration company with a large share interest in Green Coast Resources Limited and Kenting Limited. Spartan Air Services Ltd. has applied for permission to change its name to Spartan Capital Corp. Ltd.

Cornat Industries Limited has announced that William E. Donnelly has been appointed chairman of the board and W. L. Cornwall appointed president and managing director of the company's wholly owned subsidiary B.C. Ice and Cold Storage Ltd., western Canada's largest public cold storage warehouse company. The appointments, reflect a realignment of responsibilities to facilitate direction and development of expansion plans for the company.

B.C. Ice recently announced a \$1 million expansion of its Richmond, B.C. plant that will add 20,000,000 pounds storage capacity. Construction which started in February, is scheduled for completion in July and will bring the total storage capacity of B.C. Ice and its associate companies to more than 90,000,000 pounds.

Mr. Donnelly is executive vice-president and a director of Cornat Industries Limited and has been a director of B.C. Ice and Cold Storage Ltd. since April, 1969. Mr. Cornwall joined the company at its incorporation in 1947 as assistant managing director and became managing director in 1954. Under his leadership, the company has experienced consistent growth.

B.C. Ice and Cold Storage Ltd. offers a complete service, including freezing, packaging and storage of a wide range of food products.

Texore Mines Limited offering at the fixed price of 18¢ p/s of up to 1,000,000 shs. was made on 14Feb73, on Toronto Stock Exchange as to 80% and Vancouver S.E. as to 20%. The offering was subject to minimum proceeds of \$100,000. Funds provided are to be used to conduct exploration recommended by Carl T. Bischoff, P. Eng. 16Nov72, on 34 claims 10 miles south of the recent Iso-Copperfields discovery in Hebecourt twp., Quebec, acquired by 10Nov72, agt. from Robt. Rosenblat for \$20,000 and 50,000 shares.

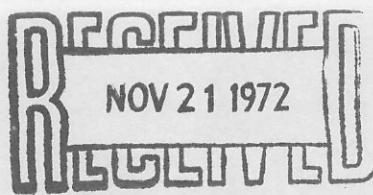
Ternacal Resources Ltd. and Zenith Mining Corporation Ltd. by 30Nov72 agts. that got V.S.E. consent on 15Feb73 have each sold their 12½% interest in the Donalds Project in Alberta for \$26,824 each.

Celtic Minerals Ltd. by 29Dec72 agt. that got V.S.E. consent 15Feb73, has acquired all issued shares of Sentinel Resources Ltd. (who hold 30% interest in certain properties in Cleveland Township, Quebec) for 660,000 shares issuable 165,000 shares forthwith; 165,000 shares on expenditure of \$200,000 by 22Aug73; and 330,000 shs. at such time as the property is brought into commercial production.

B.C. COMPANIES ACTNEW INCORPORATION:

Arctic Securities Ltd.-17Jan73, registered office is 230-890 W. Pender St., Vancouver, and authorized capital is 10,000 no par value shares.

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(AREA CODE 604)



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PUBLISHED DAILY
SUBSCRIPTION RATE
\$160.00 PER YEAR

George Cross News Letter

NO.224(1972)
NOVEMBER 21,1972

"Reliable Reporting"

NO.224(1972)
NOVEMBER 21,1972

WESTERN CANADIAN INVESTMENTS NORTHWEST SPORTS ENTERPRISES LTD.

Year Ended June 30	1972	1971
Revenue: Ticket sales	\$3,854,375	\$3,649,067
Radio & TV Rights	662,571	578,022
Program Sales	359,452	337,238
Novelty Sales	222,142	227,911
Interest Income	193,394	169,184
Total Revenue	\$5,291,934	\$4,961,422
Team Costs	1,702,513	1,523,269
Rental Expenses	395,560	372,747
Other Hockey Expenses	258,983	204,696
Radio & TV Expenses	78,838	45,397
Program & Adver. Exp.	154,438	139,044
Novelty Sales Expenses	160,778	151,786
Administrative Expenses	731,820	692,896
Interest Expenses	349,253	318,589
Other Expenses	200,360	181,793
Income Taxes: Current	757,330	704,135
Deferred	7,970	16,350
Extraordinary Profit	608,943	-
NET INCOME	\$1,103,034	\$610,720
Earnings Per Share(diluted)	\$1.00	64¢

Northwest Sports Enterprises Ltd. annual report states that ~~thirty~~-nine regular games and ~~thirty~~-nine sellouts explains the success with which the Vancouver Hockey Club has met in its infant year as a National Hockey League member city.

The extraordinary item results from proceeds received through the N.H.L. expansion in Long Island, New York and Atlanta, Georgia.

Operating losses for minor league franchises in Seattle and Rochester resulted in the decrease in net profits before extraordinary item for the year.

It is important to note that the Vancouver Hockey Club Ltd., a wholly-owned subsidiary, has not yet received a final ruling from the Department of National Revenue on the deductibility for income tax purposes of amounts spent to purchase player contracts at the National Hockey League expansion draft in June of 1970. This company has made full

provision for income taxes against its earnings for the year ended June 30, 1972.

All seating has been sold out for the 1972-73 season at the Pacific Coliseum.

TRANS-CANADA GLASS LTD.

NINE MONTHS TO SEPT 30	1972	1971
Sales	\$11,579,176	\$7,276,901
NET INCOME	676,374	501,124
Earnings Per Share	57¢	42¢

COP-EX MINING CORPORATION LIMITED

PYRAMID MINING CO. LTD.

GOOD MINERALIZATION EXTENDED - Following assays reported in GCNL 222(72) from holes 101 and BY TWO MORE DRILL HOLES 102 on the Princeton area property, of Cop-Ex Mining Corporation, president John R. Wishart reports assays now available from holes 103 and 104. Each successive hole is stepped out 100 feet so that the total distance from hole 101 to 104 is 300 feet.

PH. CK 103				PH. CK 104			
Depth	Copper	Depth	Copper	Depth	Copper	Depth	Copper
10ft.-20ft.	0.42%	70ft. - 80ft.	0.61%	10ft.-20ft.	0.18%	70ft-80ft	0.72%
20- 30	.42	80 - 90	.82	20 -30	.56	80 -90	1.24
30 - 40	.36	90 - 100	1.07	30 - 40	.41	90 - 100	1.31
40 - 50	1.12	100 - 110	1.51	40 - 50	.67	100 -110	1.01
50 - 60	.78	110 - 120	.79	50 - 60	.67		
60 - 70	1.13	120 - 130	.51	60 - 70	.60		

Hole 103 stopped at 130 feet and hole 104 at 110 feet, the rods being seized in caving ground.

Pyramid Mining Co. can earn approximately 30% interest in Cop-Ex by financing.

DONNA MINES LTD.

RICH SILVER-LEAD-ZINC CUT OVER MINEABLE WIDTH - Diamond drilling on the Burnt Basin property of Donna Mines Ltd. located north of Christina Lake, B.C., has cut silver-lead-zinc mineralization in two holes: Hole No.4 was drilled vertically through the mineralized zone which dips 50° to the west. Hole No.5 was drilled at -45° to the west to intercept the zone. These holes extend the shipping zone 100 feet NW and increase its true width from 8 to 22 feet. Drilling will continue.

Hole No.	Interval feet -	Footage	Silver oz/ton	Lead %	Zinc %
4	4 to 42	38	1.57	2.59	4.43
This includes		12	3.15	5.60	9.5
5	12 to 34	22	3.15	4.15	7.01
This includes		11	5.02	6.51	9.88

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FILE (or makefile) DONNA MINES

FOR THE RECORD

Siebens Oil & Gas (UK) Ltd. has reported that a group consisting of itself and Nordsee Erdoel and Erdgas Gewinnungs GMBH was awarded four exploration permits by the Oberbergamt of the Government of West Germany. The blocks awarded were J10, J13, J15 and M3 situated in the German portion of the North Sea and total approximately 400,000 gross acres. Each of the companies will hold a 50% working interest in the permits.

The awarding of these blocks increases Siebens UK exploration holdings in waters surrounding the United Kingdom and in the North Sea to approximately 895,000 gross acres (505,000 net acres). Siebens UK has an application pending with the Government of the Netherlands for two other exploration blocks in the southern portion of the North Sea.

Dusty Mac Mines Ltd. director Carl R. Jonsson reports that on the firm's 72 Max and Mar claims some 100 miles N of Watson Lake, Yukon a prospecting crew under Max Martin has taken samples, assays of which indicate good tungsten grades. Work has been insufficient to give any indication of the deposit's size. Major firms have shown interest in the claims. Cardwell Resources Ltd. by 22Aug72 agt. has had 400,000 shs. underwritten at 10¢ each by West Coast Securities Ltd. By 19Jul72 agt., Cardwell has acquired 100% working interest in certain P & NG leases in the county of Pondera, Montana, from Robert B. Emrick for \$45,000.

British Columbia Telephone Company shares were listed 28Aug72 on Industrial Section of Vancouver Stock Exchange, symbol BCT.PR.L. Issued 800,000 7.04% Cum.Red. Pfd. of \$25 par value each. Transfer agent is Montreal Trust Company.

Primer Group Minerals Ltd. has extended by 60 days options granted West Coast Securities Ltd. under a 31May72 agt. so that they are now due on 200,000 shs. at 15¢ each on Oct. 24/72 and on 200,000 shs. at 20¢ each on 23Dec72.

Radiation Development Company Ltd. shares were reinstated at opening on 29Aug72.

Sea-Chem Industries Ltd. special meeting 28Aug72 approved transfer of 360,000 shs. within escrow to John A. McPherson as in the resolution noted in GCNL 165(72) but amended to indicate that such transfer is conditional on Mr. MacPherson securing a financing to net the company at least \$120,000 by way of a prospectus offering of some 200,000 shs. within 3 months of B.C. Securities Commission approval of such prospectus.

DONNA MINES LTD.

NEWLY OPTIONED PROPERTY WITH SMALL HIGH GRADE PRODUCTION IS BEING EXAMINED FOR LARGE TONNAGE, OPEN PIT POSSIBILITIES - Donna Mines Ltd., by a 15Aug72 agreement acquired an option to buy 80% interest in 36 claims in Greenwood mining division, B.C. from Burnt Basin Mines Ltd., subject to approval of regulatory bodies.

In reporting this, Donna's president, Ivan Todd says the claims include a zone from which Burnt Basin have been mining and direct shipping ore 30 miles to the Trail smelter. The last ore shipment, of some 47 tons, assayed 6.5 ounces silver p/ton, 7.8% lead and 16.5% zinc.

While mining that zone, Burnt Basin recently exposed nearby a silver-lead-zinc showing of sufficient size and grade to indicate that possible presence of a massive sulphide orebody. Work by previous owners from 1965 to 1969 included induced polarity, soil sampling and magnetometer surveys plus limited diamond drilling. One of the 5 magnetic anomalies had been trenched revealing 3 veins. Two of those veins (one 8 feet and the other 6 feet wide) are separated by a 4-foot wide andesite dyke. Assays of samples across the total 18 feet (including the barren dyke) assayed 1 oz. silver p/ton, 3% lead and 6% zinc.

The new discovery was exposed at a second magnetic anomaly under five feet of granitic cap rock. The anomaly measures some 150 by 800 feet and is on the same strike where high grade ore is being mined about 900 feet away and 100 feet lower in elevation. The mineralization is exposed now to a 35-foot width and 200 feet length and is open on three sides. The ore has the same appearance as the mill shipment noted above. The mineralization is cut off on the west side by a copper vein about 10 feet wide and exposed for 150 feet in length. A 20-foot chip sample taken across and straddling beyond this vein assayed 8.6 ozs. silver per ton, 2.2% copper, 3.2% lead and 8.15% zinc.

E.O. Chisholm, P. Eng., consulting engineer has completed a property examination, is now studying all the previous available data and will have his recommendations available within a week's time.

Mr. Todd says the property has possibilities of a high grade open pit mining operation conveniently located as to roads, railway, power and smelters.

The claims are easily accessible by an improved three mile road just off the southern Trans-Provincial highway at the Paulson Bridge 13 miles N of Christina Lake. The terrain is easily traversed and can be worked during the entire year.

CASTLE OIL & GAS LIMITED

SIX MOS. ENDED JUN 30	1972	1971	
Revenue	\$38,277	\$13,336	Castle Oil & Gas Limited has reported that in the six month period ended 30Jun72 significant growth was achieved and new highs were reached in virtually all phases of its operations.
Prod. Expense	3,091	676	
General & Admin.	2,799	3,333	Gross income increased 187%, the cash flow from operations was 210% higher. This improvement is attributable to the purchase of natural gas properties in the Ferrybank Bon Accord (Excelsior) area of Alberta effective 1May71.
Int. on Long Term Debt	3,501	-	
Cash Flow fr. Ops.	28,886	9,327	
Deprec'n & Depl'n	20,885	5,266	
NET EARNINGS	\$ 8,001	\$ 4,061	

The company has participated in a marine seismic program in the Mackenzie Bay area of the Beaufort Basin where a 5% interest is held in 114000 permit acres.

Cardwell Resources Ltd. By 19Jul72 agt., Cardwell has acquired 100% working interest in certain P & NG leases in the county of Pondera, Montana, from Robert B. Enrick for \$45,000.

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Mr.Todd says the property has possibilities of a high grade open pit mining operation conveniently located as to roads, railway, power and smelters.

The claims are easily accessible by an improved three mile road just off the southern Trans-Provincial highway at the Paulson Bridge 13 miles N of Christina Lake. The terrain is easily traversed and can be worked during the entire year.

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The company has participated in a marine seismic program in the Mackenzie Bay area of the Beaufort Basin where a 5% interest is held in 114000 permit acres.



DONNA MINES



642 CLARK DRIVE
VANCOUVER 6, B.C.

LTD. (N.P.L.)

PHONE 255-8488
TELEX 04-61145

NEWS RELEASE

AUGUST 25, 1972

Donna Mines Ltd. (NPL) on August 15th 1972 entered into an agreement with Burnt Basin Mines Ltd. to purchase by option an 80% interest in 36 mineral claims located in the Greenwood Mining District, subject to the approval of regulatory bodies. Offices and principles of Burnt Basin Mines reside in Grand Forks, B.C. and in St. Paul, Alberta.

Burnt Basin Mines were mining and direct shipping ore 30 miles to Trail when they recently exposed a silver lead zinc showing of sufficient size and grade to indicate the possibility of a massive sulphide ore body.

Work by previous owners from 1965 to 1969 included I.P. Surveys, Soil Sampling, Magnetometer Surveys and limited diamond drilling. One of five located magnetic anomalies had been trenched revealing three veins. Two veins separated by a 4' andesite dyke together and including the barren dyke assayed one ounce of Silver, 3% Lead and 6% Zinc across 18 feet.

The new discovery was exposed at a second magnetic anomaly under five feet of granitic cap rock. The anomaly measures some 150' x 800' and is on the same strike where high grade ore is being mined about 900' away and 100' lower in elevation. The mineralization is exposed now to a 35' width and 200' length and is open on three sides. The ore has the same appearance as the mill shipments which assayed 6.5 ounces of Silver, 7.8% Lead and 16.5% Zinc. The mineralization is cut off on the west side by a copper vein about 10' wide and exposed for 150' length. A 20' chip sample taken across this vein assayed 8.6 ounces of Silver, 2.2% Copper, 3.2% Lead and 8.15% Zinc.

The claims are easily accessible by an improved three mile road just off the Trans-Provincial highway at the Paulson Bridge 13 miles north of Christiana Lake. The terrain is easily traversed and can be worked during the entire year.

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The property has possibilities of a high grade open pit mining operation ideally located to roads, railway, power and smelters.

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AUG 28 1972
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Respectfully, submitted,

DONNA MINES LTD. (N.P.L.)

Ivan Todd

IVAN TODD - President

IT:my

LIFE AID PRODUCTS LIMITED

RE-USABLE OXYGEN RESUSCITATORS - Underwritten by Hevenor & Co. Limited, Toronto, 100,000 PROGRAM FINANCED BY UNDERWRITING shares and 70,000 warrants in Life Aid Products Limited are being offered to the public at \$3.85 per share and 17¢ per warrant. Proceeds to the company (before expenses of the issue estimated at \$20,000) are shown at \$360,500. The warrants entitle the holders to buy 70,000 shs. at \$4 p/s to Jan. 31, 1970, at \$5 p/s to Jan. 31, 1971, and at \$6 p/s to Jan. 31, 1972. An additional 30,000 warrants will be issued to certain shareholders.

The company has the rights in an invention relating to refillable pressurized oxygen-containing resuscitator apparatus and the rights in an application for Letters Patent relating to this invention. The refillable, pressurized, oxygen resuscitator produced and sold is a new and portable device which is stated to be inexpensive and easy to operate, weighs 3½ lbs. and contains steel tubing in which a 15 to 20 minute supply of pure or medical oxygen is stored under pressure. The device is stated to be suitable for use in home, office, moving vehicle and human location. The company understands that a competitive product which will be a combination resuscitation and oxygen-container unit, may be distributed in Canada but that such a unit will not permit the intermittent flow of oxygen, nor can it be refilled once it has been used and therefore Life Aid Products Limited says it is considered to be a "throw-away" unit.

The company has budgeted \$340,500 as follows: debt retirement, \$70,000; national advertising, \$100,000; research and product development relating to similar products, \$100,000. As now constituted, authorized capital is 1,000,000 shs., no par, of which, on completion of the new financing, 600,000 are outstanding.

FOR THE RECORD

Donna Mines Ltd. reports that the \$55,000 proceeds of the underwriting reported in GCNL No. 61(1969) will be used chiefly to continue the program recommended by G.P.E. White, P. Eng., in his report dated Dec. 6, 1968. This related to the company's lead-silver prospect north of the Osilinka River and Waski Creek in the Omineca Mining Division of north-central B.C. The consultant recommended drifting and drilling for Phase I to cost \$58,500, to be followed if results should warrant by 3,000 ft. of wireline drilling from surface, the holes to be located on the structural information gained below surface. He estimates Phase II would require \$30,000 or a total of \$88,500 in all. An audited statement as at Oct. 31, 1968, showed working capital of \$58,258. In the period from Oct. 21, 1967 to Oct. 31, 1968, \$195,000 from sale of 300,000 shs. of which sum \$48,750 was paid in commissions, leaving net of \$146,250. Expenditures were \$150,768. Working cap. at Oct. 31, 1968, is shown at \$58,258, vs \$14,026 at Oct. 20, 1967. Of 5,000,000 shs. auth., 1,375,002 were issued prior to the new underwriting. Mr. White says the property has proven to be difficult to interpret, to drill and to come up with any conclusive results as to possible grades and tonnages. Structural field studies, he adds, have suggested localized mineralization to may of the showings, but he feels that the continued exploration of "E" zone, the IP anomaly and the "O.P.Q." zone would be justified. Phase I calls for a 300 foot adit to cut across the apparent structure at a reasonably acute angle, to be followed by an additional 100 feet or more until the entry has passed through the faulted "E" zone into solid ground. He estimates that a 200 foot D.D. hole would reach the centre of the main IP anomaly and that 3 such holes should be fanned out at minus 15 degrees to test this anomaly.

Whonnock Lumber Company, Limited at the annual meeting on March 28, re-elected as directors, H. Kneteman, president; Clayton B. Delbridge, A.G. Fisher, T. Evans Loughed and R.A.C. McColl. The president told the meeting Whonnock has recently acquired timber berths entitling the company to a one-time cut of about 15,000,000 FEM and will seek further cutting rights to alleviate effects of the critical log shortage. Extra operating costs have resulted from unusually severe winter conditions, particularly in the first quarter since fiscal year end November 30, 1968. However, lumber prices continued their rise and shake and shingle prices remained firm. Thus, Kneteman expects this year's profits to be maintained at about the high level established last year. (See GCNL NO. 67, March 28, 1969, for annual report review).

Columbia Cellulose Company, Limited on March 26, 1969 declared a cash dividend of ninety cents (90¢) per share on the issued and outstanding \$1.20 preferred shares of the company, to be paid April 30, 1969 to shareholders of record at the close of business on April 11, 1969.

The company said that improving performance had now made cash available, after due consideration to capital requirements, to allow payment of deferred dividends for the three successive quarters ending September 30, 1968, December 31, 1968 and March 31, 1969. Cominco Ltd. has reported that Mr. Nimsick's statement in the House that all the iron pellets being produced at Kimberley are being absorbed by Japan is completely wrong. His further remark that this is why the steel plant there was shut down is also incorrect.

The facts are that Cominco has operated its iron smelting furnaces at Kimberley at capacity and the steel plant at the maximum rate consistent with markets. Surplus pig iron has been exported to Japan.

FOR THE RECORD

Stellar Metals Ltd. has received registration under the B.C. Securities Act covering the sale of 200,000 shares at 90¢ per share.

Wolfe Creek Mines Ltd. has received registration under the B.C. Securities Act covering the sale of 300,000 shares at 40¢ per share by a prospectus dated March 26, 1968.

Bomarc Mining Co. Ltd. has received registration under the B.C. Securities Act covering the sale of 425,000 shares at 50¢ by a prospectus dated April 1, 1968.

Concorde Explorations Ltd. has received registration under the B.C. Securities Act covering the sale of 225,000 shares at 35¢ per share.

Trans Mountain Oil Pipe Line Company will pay a dividend of 25¢ for the quarter ended June 30, 1968, on June 30, record June 3, 1968.

Northlode Exploration Ltd. has reported that Hemsworth, Turton & Co. Ltd. has taken down the April 5, 1968, option covering 200,000 shares at \$1.05 per share.

There is still one option covering 200,000 shares at \$1.30 due July 4, 1968.

The current financing has placed some \$370,000 in the company treasury and the company expects to start work on its Omineca property in the near future.

STUMP MINES LTD.SILVER KEY MINES LTD.

MEETING APPROVED JOINT PROPERTY DEVELOPMENT - Stump Mines Ltd. and Silver Key Mines Ltd. have reported that the joint development of the two companies' claims in the area, 35 miles southeast of Ross River, Yukon, has been approved by a Jan. 31, 1968, meeting of Silver Key Mines Limited shareholders.

Under the terms of which Stump will have the right to acquire a 70% undivided interest in the claims owned and held under option by Silver Key, and Silver Key will acquire a 30% undivided interest in the Stump claims only if brought into production at a milling rate of not less than 200 tons of ore per day.

Underground exploration is underway to examine the mining possibilities of the area in general and the A zone in particular and to outline ore reserves to justify production at a minimum rate of 200 tons per day.

J.L. Goad & Co. Ltd. has subscribed for 600,000 shares of Stump Mines Ltd. at 43.3¢ per share to place \$260,000 in the company treasury.

Under the agreement, Stump Mines Ltd. is committed to spend a minimum of \$150,000 on the two companies' properties by June 15, 1968, plus a further \$100,000 by Nov. 15, 1968 and undertake to spend a further \$300,000 by Nov. 19, 1969.

If the property goes to production, Silver Key will hold a 30% undivided interest in the Silver Key and Stump claims. On a pro rata basis for the monies expended on the exploration and development of the claims, Silver Key will be repaid \$540,000 from net profits.

KIMBERLEY COPPER MINES LIMITED

PERCUSSION DRILLING UNDERWAY - Kimberley Copper Mines Limited has reported that percussion drilling has started on the property near Kamloops, B.C., as a followup on the induced polarization survey carried out by Seigel & Associates.

Trenching on the property has indicated mineralization over 4,000 feet and a width of some 800 feet.

DONNA MINES LTD.

DRILLING PROGRAM PLANNED - Donna Mines Ltd., president, I. Todd, has reported that an 18,000 foot diamond drilling program is planned for the property located on the Osilinka River, 140 miles north of Fort St. James. The work will test five induced polarization anomalies located last season. Four of these anomalies were tested by trenching with a D-8 bulldozer and ripper. All revealed positive bodies of sulphide mineralization. The largest anomaly covered with at least 50 feet of overburden and measuring some 300 feet by 600 feet will be tested by drilling. Limited trenching in one area revealed a mineralized zone assaying one ounce silver and 2.5% lead across 37 feet. Over 20 separate zones have been exposed in a 100 acre area with channel samples across the limestone replacement ore bodies with as high as 3.5 oz. silver per ton, 5.3% lead and 2.7% zinc across 57 feet. From the actual zones sampled, over 1,500,000 tons can be inferred considering a depth of only 100 feet with an average value of \$12.00 per ton.

KOOTENAY BASE METALS (CONSOLIDATED) LTD.

DRILLING CONTRACT LET TO TEST SULPHUR SHOWS - H.E. Derraugh, president of Kootenay Base Metals (Consolidated) Ltd., has reported that a contract has been let for the initial exploration of the 1400 acre sulphur property located about 20 miles southwest of Gerlach, Nevada. An initial 2,500 feet of percussion drilling has been recommended at a cost of \$20,000 to roughly check the extension of the known sulphur deposit and also to determine the presence of sulphur near the untested series of fumeroles (small hills). The area of the fumeroles is at least 4 miles long and 1/2 mile wide.

Phase two of the exploration program calls for an expenditure of \$58,000 consisting of core drilling to outline the best area indicated by phase one.

Kootenay has entered into an agreement with Copper Horn Mining Ltd., of Penticton, B.C., whereby Copper Horn has acquired a 50% interest in the Nevada property and will participate in the exploration program.

JASON EXPLORERS LTD.

CAMESELL RIVER COPPER PROSPECT - Of properties in four western areas acquired or optioned
SELECTED FOR MAJOR 1968 EFFORT by Jason Explorers Ltd. since its incorporation a year ago,
 a strategically located copper prospect in Camsell River
 area has been chosen for major attention.

The first public share offering is designed to place \$100,000 in the treasury. Of this, \$42,108 is earmarked to carry out a 2-phase exploration program recommended by N.C.Lenard, P.Eng. In a report dated Oct. 4, 1967, following an examination Sept. 8 to Sept. 17, he summarized his conclusions as follows:

CORPORATE STRUCTURE

Inc.: B.C., March 29, 1967.
 Public: January 29, 1968.
 Head Office: 1170-505 Burrard St., Vancouver.
 Authorized: 5,000,000 shs., 50¢ par.
 Shares Issued:

For mining claims	690,000
For \$144,121 cash	253,802
Issued, January 29, 1968	943,802
First Public Offering:	100,000 shs.
at \$1.00 per share by company as principal subject to no commission.	

Reg. & T.A.: Guaranty Trust Co. of Canada,
 Vancouver.

Properties: 72 Mag claims, 280 miles north
 of Yellowknife, adjacent on east Terra Mining
 & Explorations Ltd. property, Camsell River
 area; 50% interest acquired by grubstaking
 with balance held by option. Silver prospect
 reported on by N.C.Lenard, P.Eng.

6 Beaver claims, uranium prospect, Atlin
 area, acquired for 690,000 shs. plus 18 adj-
 acent claims staked. Recipients of vendor
 shs.: J.D.Mason, 300,000; C.Walker, 150,000;
 Cecil Poli, 150,000; S.D.Anfield (in trust),
 90,000. Initial \$10,000 spent.

4 Arlene claims, Stormy Mtn. held by option
 from A.Raciocot who was paid \$5,000. Jason
 completed a commitment to spend \$25,000 by
 Dec. 31, 1967, and intends to keep agreement
 in good standing by forming a 5,000,000 share
 company before Dec. 1, 1968, in which Raciocot
 will have 200,000 vendor shs., and be entitled
 to \$50,000 from 5% of net smelter returns.

14 HJ claims near Nakusp, B.C., optioned
 for total of \$20,000.

Directors: J.D.Mason, P.Eng., pres.; W.Brewer,
 vice-pres.; W.S.Walker, C.Poli, P.H.Bibby,
 D.Chu, M.D.

Secretary: S.D.Anfield

Promoters: Messrs. Mason, Brewer, Walker, Poli.

Prospectus: First public offering dated
 January 29, 1968.

Financial Position: As at Nov. 30, 1967, \$144,-
 121 had been received from sale of shares and
 \$149,848 had been spent, leaving working
 capital deficit of \$5,727.

.....
 the drilling would test favourable zones at depth.

DONNA MINES LTD.

WORK START PREDICTED - I.Todd, president of Donna Mines Ltd., has reported that aerial photos
FOR MID-JUNE 1968 of the Donna claim group located on the Osilinka River, 200 miles
 northwest of Prince George, B.C., are being interpreted for structure
 and fault zones. This work will be used in the 1968 exploration program. The president
 states that early spring break up and lighter snow falls than usual may make it possible
 to proceed with work about mid-June.

Work in 1967 located five induced polarization anomalies. The largest and strongest
 being approximately 300 feet by 600 feet. This target was covered with too heavy overburden
 to test with a D-8, but smaller and significant anomalies were opened to expose silver and
 lead mineralization across good widths. There are now 20 zones of mineralization in an
 area 2,000 feet by 4,000 feet. One section averaged 1.0 oz. silver and 3% lead over a
 10,000 square foot surface. (See GCNL No.47, page three, March 7, 1968)

"The Mag Group of 72 claims lying between the two silver-rich properties of Terra Mining and the old Camsell River Mines has at least four widely separated copper-bearing vein deposits of a type similar to those containing commercial grades of silver in the area. No recognizable silver minerals were seen in these showings; grab samples from two of them assayed a trace, and 0.12 % silver per ton. These four are in the early prospect stage of development and merit exploration for extent and metal values.

"The bulk of the claims are underlain by the same group of rocks that host the potentially productive silver-copper deposits of the area as mapped by the Geological Survey of Canada. Trend of the known veins on the MAG Group is westerly to northwesterly like those on the properties of Terra Mining and the old Camsell River Mines, and can be traced on the ground. Air photos should form a useful exploratory tool in this regard. Detailed prospecting of the entire claim group is warranted and should be done in a snow-free period to form a base for development work on the property."

The consultant says that the type, trend, and apparent widespread occurrence of quartz-calcite copper-bearing fissure veins on the MAG Group in the same basement complex that hosts the silver-bearing deposits at the Terra Mining property and the old White Eagle Mines properties, warrant an intensive detailed prospecting program to outline known shows and locate others.

He proposes \$10,208 be spent in Phase I to include prospect pits and drilling. If results of this work warrant, he suggests \$31,900 in Phase II to include an expanded grid system and some 1,500 feet of diamond coring at estimated cost of \$18,000.

The grid should cover all of the MAG claims. Given sufficient indications of potentially mineable ore deposits,