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82E Boundary Expl.
Investment Review 812113

BOUNDARY EXPLORATION LTD.

Boundary Exploration was incorporated in May, 1966, commenced trading on the interim board of the Vancouver Stock Exchange in August, 1969, and on August 12th of this year was called for trading on the fully listed board of the Vancouver Stock Exchange. On August 3rd, 150,000 shares of Boundary were underwritten at 30¢, and a 60 day option to take down 100,000 shares at 35¢ and a 150 day option to take down a further 100,000 shares at 40¢ were granted by the Company. Excluding the two options outstanding, there are currently 1,705,505 shares issued out of the total authorized 3,000,000 shares.

The basic objective of the Company's directorship is to increase the Company's assets via a process of acquiring attractive mineral claims, undertaking development and exploration work themselves on some of these claims and to option others to corporations or individuals for further investigation. Towards this end the Company has already assembled a series of nine properties in which they have a part or full interest. The two most important properties under investigation by the Company at this time are the Hauser Group - a high grade silver prospect, and the B & H Uranium claims.

Hauser Group

The Hauser Group consists of five Crown Grant claims and several staked claims next to Cominco's Duncan Lake Mine. The Company has rebuilt an access road into the property and recently started a trenching program in the area of the main silver showing where last year certain grab samples assayed up to 268 ounces of silver per ton. Several new mineralized zones have been located during this program. Although this property is still in the prospect stage, initial results place it in a very interesting category.

B & H Uranium Claims

Boundary have a 60% interest in the five hundred claims of a recently staked uranium discovery located six miles northeast of Grand Forks, British Columbia. Five radioactive zones have been located so far and it is anticipated that more will be found. The two best zones discovered to date are radioactive over lengths of 1,000 feet and 600 feet respectively with widths up to 100 feet. Chemical assays on five selected grab samples from three different areas ranged in value between \$14.40 and \$83.20 per ton. Geologically, the Grand Forks area compares favourably with the area of producing uranium mines in Washington State, approximately eighty miles to the south. It is obviously too early to be able to estimate grades of mining widths but the Company are of the opinion that there is a good chance that appreciable tonnage of ore-grade material will be developed.

Other Properties

Boundary holds a substantial number of claims on a precious / base metal prospect at Franklin Camp, located 44 miles north of Grand Forks, B. C. A section of these claims is under option to Newmont Mining Corporation. They also own a mineral lease covering nine mineral claims in the Greenwood Mining Division which is under option to Mr. T. Capozzi, who is obliged to undertake certain capital expenditures on the property that could lead to the formation of a new Company, in which Boundary would be part owner. Boundary have nine claims that are tied on the south end of Cominco's Duncan Lake Mine Group. This is a lead and zinc prospect which appears to be on strike with the Duncan Lake Mine and has been optioned to a group of mining people from Spokane, Washington. Another group of mineral claims, consisting of 107 staked mineral claims plus two mineral leases known as the "Fife Group", is a copper prospect located in the Greenwood Mining Division which is under option to Imperial Oil. Imperial has conducted a geological study, a soil sample program and a magnetometer survey over the claims and it is indicated that further work will continue.

Boundary's other properties, which we will not detail at this time, are known as the "Zip Group" - a precious / base metal property, the "B. C. Group" - a copper prospect and the "CM Group" - a copper and zinc prospect.

Conclusion

The initial success of this Company in achieving its stated objectives in the natural resource field is evident not only in its current exploration programs on its properties but also in its ability to interest other major companies in evaluating certain of their properties. The Stock has a well established exploration base from which there appears to be excellent prospects of successful developments occurring to the benefit of shareholders.

Information presented in this report was obtained from reliable sources, but is not guaranteed.

BOUNDARY EXPLORATION LIMITED

GRAND FORKS, B.C.

July 10, 1971

INTERIM REPORT

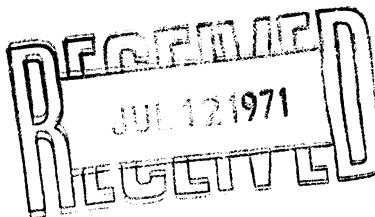
This Report is to advise that Boundary Exploration Ltd. has now returned to the Hauser silver property located approximately 100 miles north of Nelson, B.C.

Last year's exploration program on this property revealed a highly mineralized zone containing values in silver, lead, zinc and copper. Within this zone bulldozer stripping uncovered a fault vein 8 feet to 20 feet in width and this was exposed on the surface for a strike distance of 100 feet.

As a result of these findings, it has been recommended that the Company proceed with underground exploration work. This week we have been successful in opening up the access road and we have set up a camp on the property. We are currently proceeding with the preparation of an area that will be used as a portal site for the underground development work. It is anticipated that the portal will be collared within the next few days.

Meanwhile, Imperial Oil has been conducting a geophysical and geochemical program on our Fife copper property, located between Grand Forks and Rossland, B.C.

Results on both these properties will be reported as they become available.



Yours very truly,

ON BEHALF OF THE BOARD

JOHN W. CARSON
President.

JWC:djh

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Latest B.C. mining news

Vol. 2, No. 9

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VANCOUVER, B.C., MARCH 3, 1971



35¢

Majors negotiate on uranium ground

Boundary Ex planning early start on six prominent mining properties

By CLARE ANDERSON
(Exclusive to The Journal)

GRAND FORKS, B.C. — Boundary Explorations Ltd., multi-faceted and vigorous junior exploration and development company, is looking forward to an extremely active spring campaign with projects scheduled on no less than six prominent mining properties.

President John W. Carson told The Journal in a private interview that "we are looking forward to our most exciting period" and that extensive news for shareholders would be forthcoming in the near future.

"Meantime," reports Carson, "we are currently in the midst of negotiations with several major companies concerning our large uranium group located near here. This prospect is 70 miles north of the Dawn Mine, an open-pit operation handled by Newmont Mining."

Added the Boundary president:

"Results to date on our uranium prospect are more than encouraging. Some of our grab assays have shown as high as 1.09 U308 and both pegmatite and vein mineralization has been established."

Carson said that on the same claim group occurrences of silver, zinc, molybdenum, copper and tungsten had also turned up. Selected grab samples of tungsten assayed 11.4 per cent, he said, and selected grab samples of molybdenum assayed .67 per cent with silver running as high as 58 ounces to the ton.

Recent stripping on another group of claims located near Franklin Camp returned good results, and a geochemical anomaly was established 600 feet wide and 1000 feet long. A 200-foot trench on this ground exposed a zone containing a low grade disseminated occurrence of pyrite, chalcopyrite and sphalerite.

"This is a brand new showing," Carson told The Journal, "and we feel there are excellent opportunities for extending these showings and that the mineralization justifies further exploration."

Carson said that activities are being scheduled for Boundary's other holdings, which include the

copper-silver-lead-zinc ground near Port Hardy on Vancouver Island.

"This is some ground that we have on option from Cominco and it is now under study."

The forceful Boundary chief said that the company's 40-claim silver property at Beaverdell was getting the "closest of consideration" as of this time.

"We are quite optimistic about the future of our property at Carmi, too," said Carson. This group of crown grant claims near Kelowna is under option to the Capozzi people and International Minerals Corp. has done extensive geochemical,

See Map Page 8

geophysical and diamond drilling on the ground already, with more to come this spring. We are still awaiting complete reports on results of their earlier work, which we understand was quite interesting."

Boundary has a 60 per cent interest in the Uranium Group near Grand Forks, which comprises 500 claims, with Coronus Minerals Ltd. holding 40 per cent. "This will be examined by a Japanese group next month," Carson reports.

On Boundary's Fife copper prospect near Christina Lake — this is a 90-claim group — Imperial Oil is planning extensive exploration work this spring. "They've drilled several test holes and this will be their second year of exploration," Carson said, "so we are quite enthused about the potential."

Carson told The Journal that the company's Hauser Claim Group, 100 miles north of Nelson on the west side of Duncan Lake, "was quite interesting for the future."

He said the group of five Crown Grant claims and 22 staked claims had high-grade silver showings as well as copper, lead and zinc. Surface channel sampling has yielded values up to 10 ounces silver per ton across liberal widths.

Carson concluded: "We'll be getting into serious underground development work within the next month or so — we're looking at grab samples that have assayed as high as 480 ounces silver per ton — and this makes for an interesting period ahead for our shareholders."

INSIDE

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HUGH WATSON

HOWE STREET



CLARE ANDERSON

Financing is quietly being arranged for Bill Dexter's hot Kalco Valley copper prospect. The Deep Gulch property lies just north of the Ingerbelle ore body . . . Egon Kreuger is getting ready to move with his Lewes River package . . . Three majors are eyeing the Grandora ground in the Princeton area . . . Bert Nesbitt came through town for brief visit and then left for Fort St. John and Dawson Creek to take a personal hand in checking out the production facilities of Great Northern's Sunrise Field. Next stop is Palm Springs . . . Joy Mining annual meeting re-elected Clarence B. Conn president and Mahlon Williams and Frank Cook, directors . . . Engineer Tony Beard estimates that Joy's leaching process can be in operation within six weeks . . . Word is out that Bethlehem is planning to take a long hard look at a coal mining situation up in the Bowron Lakes area . . . Another good-looking coal prospect: Cardwell Resources . . . Hallmac Mines has an interesting silver situation with its Altoona claims. It's a former early-century producer — and for a couple of years in the 1950s — and looks to have a good future . . . Same thing applies to Katanga Mines Letain Creek copper prospect . . .

A prominent Howe Street broker is still reeling from the shock of receiving it from a good friend when exceptionally large block of stock was dumped on the market. The echoes of this one may wind up in court . . . In the past 10 days there have been at least 1,500 claims staked in the Princeton area, and if that's not a staking rush it will do until something better comes along.

No matter what you hear about the biggest volume house on Howe Street, there is no way that one of its most popular members is quitting the scene . . . and that's gospel . . . printing this item reminds us of the 23rd time we said that Ted Turton was going to be leaving the Hemsworth-Turton scene . . . why the old house wouldn't seem the same without him . . . speaking of popular people, and we certainly do mean the newly-elected Cy Keyes, president of Rolling Hills, the cagey lad is now dealing with several eastern majors while Doug MacDonald is dealing with major Calgary oil firms as a result of recent showings on Rolling Hills' Cache Creek ground . . . Rocket took a shot at the Maggie Mine area, and we don't blame them . . . Clarence Gillis will never be that far away from a major piece of action . . . now the group reportedly is eyeing some Princeton ground, but then who isn't . . . Mrs. Dorothy Dennis, the lovely lass with the mind like a steel trap who graces the confines of Jones, Gable has been said to have been the strength behind a really potent industrial package . . . loved that piece in the Sun by Denny Boyd dealing with Maxine Andrews, of the magnificent Andrews Sisters, and her possible package with St. Mary's . . . would Dick Hagopian call her the "Belle of St. Mary's?" . . . Neal A. Irwin, a partner no less in the Kates, Peat, Marwick group, was on hand for the recent Board of Trade Luncheon and with potent speech . . . a prominent Toronto powerhouse has been in town examining McLeese Lake copper situations . . . our old friend A. W. H. Lee is still wondering about that mining executive who fled the premises

(Continued on Page 4)

\$45,000 program planned

Adco to start work on Princeton ground

By CLARE ANDERSON
(Exclusive to The Financial Journal)

PRINCETON, B.C. — This booming mining camp welcomed another active mining and exploration company into the fold today as Adco Silver announced an immediate \$45,000 development program at its Stevens Creek property in the Similkameen Mining Division.

Adco Silver holds a 66-claim silver-nickel prospect some 10 miles northwest of the centre of the town of Princeton itself.

The project is under the personal supervision of Spencer H. Davis, president and Tom Coyne, Sr., prominent professional Princeton area prospector.

Davis, who is also Chairman of the Board of Spenho Mines, claims that the Adco property "could be a great silver-nickel prospect — it is the only deposit of nickel in the area that we know about."

Adco is immediately to the east of the extensive Joy Mining holdings, as well as those of Ralph Rooney and other associated groups.

Declared Davis:

"We are putting in a road now and ploughing it out. We plan to start stripping and trenching immediately. This work will be followed up by an electro-magnetometer survey to be conducted by Geotronic Surveys Ltd. We've already got our

geophysical done. As a matter of fact we've spent more than \$10,000 on the ground thus far," related Davis.

Tom Coyne and Davis told The Journal in a meeting that the property on Stevens Creek had an interesting history.

Said Coyne: "This ground was first discovered in early 1905 by Al Uhler and Walter Cox. They started to put down shafts and were searching for silver and gold."

Added the six foot-four prospector: "These two worked the claims 'til the first World War. Then Curt Hayward staked on the east side before 1914, then went to war in 1915. After his discharge in 1918 he came back and worked the claims intermittently for the rest of his life."

Said Davis: "Tom Coyne and his son, Leo, staked the ground in 1966 and worked on the claims steadily. There are now five shafts on the ground and two of these are 30 feet deep and the other three are about 24 feet deep, all vertical."

"There are also open cuts showing mineralization consisting of copper, lead, zinc galena and also gold and nickel."

Adco, fortunately, has a logging road which almost goes into the property, and also has another road leading to its Number 1 shaft which can be

(Continued on Page 2)

Copper-silver prospect

KATANGA PLANS \$80,000 PROGRAM

Katanga Mines Ltd. is planning an \$80,000 three-stage exploration program for its 52-claim copper-silver property 120 miles from Watson Lake, B.C.

Engineer Ross W. Kenway states in a property report that the economic potential is such that a further exploration program is warranted.

Two outcrops some 115 ft. apart horizontally are the main distinguishing features. They

appear on the side of a talus slope with an attitude of repose of about 28 degrees. From drilling observation, the talus is about four feet thick in the area around the outcrops although some outcropping does exist.

Mineralization occurs in a dike structure visible at the two out-crop locations. The dike appears to have a vertical attitude. Sulphide mineralization occurs as fine grained massive chalcocite and magnetite, very glassy at times, indicating rapid cooling. Except for minor malachite coating there are no other visible economic minerals.

Sampling of the two outcrops, whose exposure has been assisted by blasting, indicate both erratic width and copper and iron content. The main dike is interpreted as being two feet in width, carrying high values in copper. Penetration into the wall rock extends up to four additional feet.

Mr. Kenway's conclusions:

1. That a dike occurs on the Letain Creek property of Katanga Mines Ltd. It has a possible strike length of 350 feet as presently evidenced by two major outcrops, a minor outcrop and a large amount of float. No known physical features preclude expansion at either end or at depth.

2. That present evidence indicates the dike to have a mineralized width of from two to seven feet between the two major outcrops and the grade to be about 5% copper over an average six foot width.

3. That the dike mineralization contains minor amounts of silver, nickel and cobalt but the degree of occurrence and possibility of economic extraction are presently not defined.

Hobo Creek to develop Atlin claims

Hobo Creek Coppermines Ltd. plans to proceed immediately with the first phase of an exploration program as recommended by Dr. William H. White, P.Eng., Professor of Economic Geology at the University of B.C.

Target of the program will be Hobo Creek's property that blankets the western flank of Hobo Creek Valley, approximately 28 miles southwest of Atlin, B.C., consisting of five Crown-granted claims.

Dr. White recommended a 22-hole drill program of 200 feet in depth to prove up continuity of the mineral deposits which are exposed over a length of 3,000 feet at widths from 20 to 180 feet.

Total cost of the program is estimated at \$125,000 and financing is currently being arranged to start the first phase. A major participant in the venture is Centex Mines Ltd., which hold 750,000 vendors shares.

ADCO TO START WORK

(Continued from Page 1)

traversed by two-wheel drive vehicles. The property is lightly covered with second growth and the overburden is only approximately four feet deep.

"We could be looking at an open-pit proposition here," Davis opined.

"Naturally, it all depends upon whether the zones are large enough."

Davis said a surface sample taken in one area of the Adco ground ran 45 ounces silver, eight per cent lead, 13 per cent zinc, .10 nickel and .07 gold.

Adco's professional consultant, Dr. J. H. Montgomery, in his report on the ground, stated in his Summary and Conclusions:

"The claims are underlain by a pendant of Nicola Group sedimentary and volcanic rocks surrounded by intrusive rocks of the Coast Range batholith. Early work on the property consisting of shallow shafts and prospect pits has indicated the presence of quartz veins containing lead-zinc-silver mineralization."

The report continues: "In view of the favorable geological setting and the presence of mineralized showings on the property a program of preliminary exploration is recommended. The proposed program consists of geological mapping and sampling, a geochemical soil survey, a magnetometer survey and a limited amount of test drilling."

Davis and Coyne, both veterans of exploration in the Princeton area, will be on hand personally to supervise all activity with respect to the works projects.

Kalco interested in Australian copper prospect

William A. Dexter, president of Kalco Valley Mines Ltd., announces that his company, together with Plateau Minerals Ltd. of Vancouver and Cam Mines Ltd. of Toronto are equal participants in an interesting copper prospect in Queensland, Australia. It is located 30 miles northeast of the famous Mt. Isa, one of the richest copper mines in the world.

The property covers 960 acres and contains an outcrop 240 feet by 800 feet which through extensive bulk sampling has consistently assayed 1.9% copper.

A limited diamond drilling program is being carried out now to meet option requirements. Following receipt of a geologist's report, the syndicate will decide whether to proceed with its own exploration program or option the property to one of the major mining companies active in the area.

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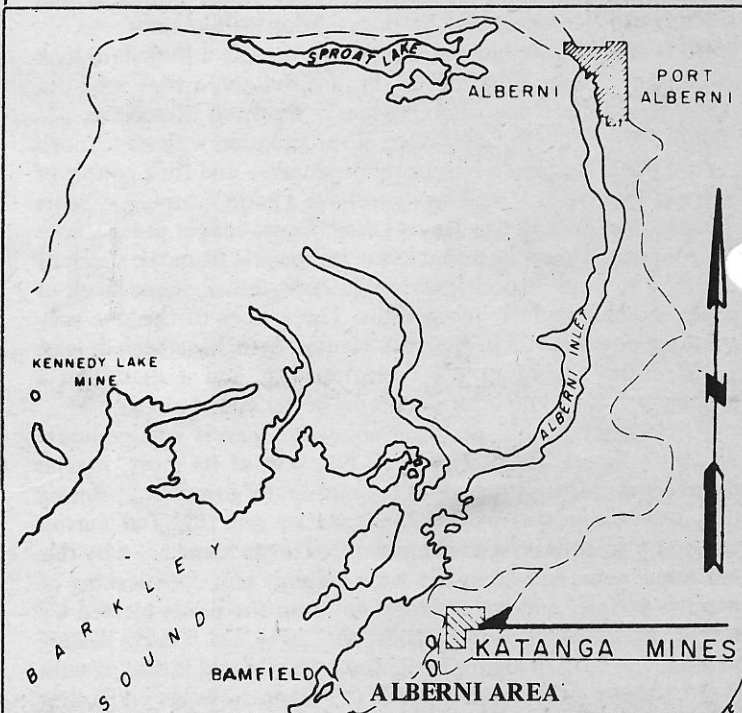
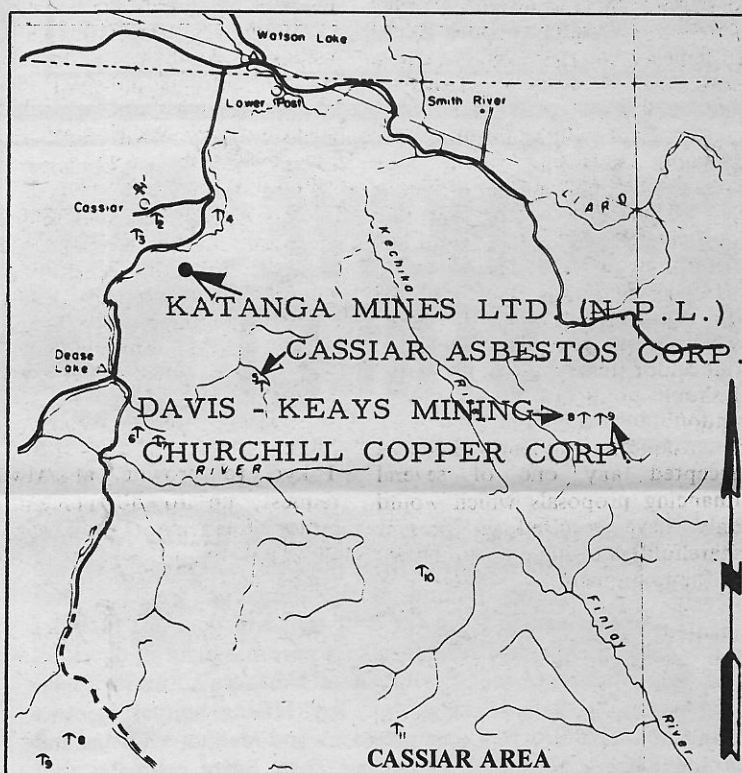
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COIN CANYON MINES LTD.

Important Notice to Shareholders

In order to receive news of vital importance shareholders are requested to register their shares with the Guaranty Trust Company of Canada at 540 Burrard Street, Vancouver, B.C. or 88 University Avenue, Toronto, Ontario.

Uranium Ore For U.B.C.



The Geology Department at the University of British Columbia received a unique gift last week-end when more than a ton of uranium ore was literally dumped on their doorstep.

Mr. Montgomery of the geological staff there was obviously delighted and pointed out that this was the first uranium ore from a B. C. prospect that his department had received.

The gift was made by the prospecting group, of which Boundary Exploration has a 60%

share, who have staked about five hundred claims a few miles north east of Grand Forks.

Currently one large company has a temporary option to examine the property and will fly a close grid scintillometer survey over the entire area in a specially equipped helicopter.

Should this group not make an agreement by the option expiry date there are about a dozen other companies who have shown interest in dealing with Boundary on the discovery.

Mines Minister Interested



Mines Minister Frank Richter was shown samples of the local ore when he was in the area last week-end.

He commented that the provincial government is 'not happy;' with the Ottawa legislators' tight control over uranium. He did predict that between 1975 and 1980 the demand for uranium in Canada will almost certainly exceed what can be produced from known ore bodies.

The Minister said that he would be pleased to receive samples of the ore to keep on display, with others, in his Victoria office where 'visitors from all over the world drop in'.

Other Prospects

John Carson, President of Boundary Exploration reports that the company's silver property near Duncan Lake north of Nelson is providing very in-

teresting soil and silt survey results.

The almost completed survey will indicate where stripping with a D 8 cat should be done. Earlier this summer a five foot wide silver vein was located by hydraulicking and the proposed stripping is intended to locate other surface occurrences of the vein.

Assays over the five feet of vein material bear silver values up to 260 ozs. per ton along with high percentages of lead and zinc.

Imperial Oil is continuing its exploration work on the Five group of claims at Christina Lake, which they optioned recently from Boundary Exploration. Imperial made an initial cash payment for the claims and in its continuing work say that the claims have some very interesting anomalous areas of copper mineralization.

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BOUNDARY EXPLORATION LIMITED

GRAND FORKS, B.C.

OCTOBER 2, 1970

INTERIM REPORT

The President and Directors of Boundary Exploration Limited are pleased to report excellent progress on the company's silver property 100 miles north of Nelson in the Slocan Mining Division.

The five foot silver vein uncovered earlier this summer, has been further exposed to reveal a fault zone 8 to 20 feet wide. The vein in the fault zone consists of quartz gänge with mineralization containing silver, lead, copper, and zinc.

To date the zone has been uncovered over a length of fifty feet. Consultant, J. S. Kermeen is currently considering the feasibility of a diamond drilling or a drifting program.

Approximately 700 feet to the north of the known occurrence, a large geochemical silver anomaly 500 feet by 400 feet has been delineated with the results of the soil sampling program. Further soil sampling is in progress to determine the full extent of this anomaly. An access road to this anomalous area is being constructed, and stripping is to proceed immediately.

Further reports will be available as results come to hand.

Respectively submitted on behalf
of the Board,

J. W. CARSON,
President

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BOUNDARY EXPLORATION LIMITED (N.P.L.)

Box 820

Grand Forks, B.C.

Phone: 442-3933

Dear Sirs:

Please find enclosed a news release on a recent Uranium find which was discovered this July.

Large blocks of claims have been located in favorable geological horizons and radioactivity appears to be widespread.

Our company will be offering for sale some of the claim groups and also we would be interested in doing contract staking for any interested parties.

There is no doubt that these new discoveries are the most significant finds thus far located in Western Canada.

Grab samples have been chemically assayed and show from .09 to .52 U_3O_8 . The minerals are uraninite and autinite.

Trusting you will find the enclosed information of value and that you will contact our office if you are interested in buying, optioning, or having ground staked for your company.

Yours truly,

BOUNDARY EXPLORATION LIMITED (N.P.L.)

JOHN W. CARSON, President

FOR RELEASE ON TUESDAY, AUGUST 18, 1970, 2 p.m.

Contact:
John W. Carson, President
Boundary Exploration Limited (I.P.L.)
Box 820, Grand Forks, B.C., Canada
Phone: 604 - 442-3933

What could be an extremely important uranium discovery has been made six miles northeast of Grand Forks, British Columbia. Five radioactive zones have been located and it is anticipated that more will be found. The two best zones discovered to date are radioactive over lengths of 1,000 feet and 600 feet respectively, with widths up to 100 feet. Chemical assays on five selected grab samples from three different areas ran as follows:

<u>Sample No.</u>	<u>% U₃O₈</u>	<u>Pounds U₃O₈</u> <u>per ton</u>	<u>\$ per ton @ \$8.00</u> <u>per pound of uranium</u>
1	.09	1.8	14.40
2	.32	6.4	51.20
3	.17	3.4	27.20
4	.52	10.4	83.20
5	.46	9.2	73.60

It is too early to estimate grades over mining widths, but there is good chance that appreciable tonnages of ore grade material will be developed.

The Grand Forks area is particularly favorable for the mining and milling of uranium, mainly because inexpensive acid required for leaching the uranium is readily available at the Trail smelter.

Geologically the Grand Forks area compares favorably with the area of currently producing Uranium mines in Washington State, approximately 80 miles to the south.

A large block of claims covering the area of uranium mineralization has been staked by a prospecting partnership in which Boundary Exploration Limited holds a 60% interest.

The find was made by two highly experienced prospectors, Walter Buller and Steve Haydukewich working under the direction of J.S. Kermeen, Consulting Geologist of Grand Forks. All three had previously worked a number of years in the uranium areas of northern Saskatchewan.

Boundary Exploration, incorporated in May 1966, commenced trading on the Interim Board of the Vancouver Stock Exchange in August, 1969. On August 12th, 1970, Boundary's stock was called for trading on the full listed board of the exchange.

In conjunction with Boundary's upgrading, President, John W. Carson stated that Hemsworth Turton of Vancouver have agreed to underwrite 150,000 shares of Boundary at 30¢, with a sixty day option to take down 100,000 shares at 35¢, and a 150 day option to take down a further 100,000 shares at 40¢. If both options are exercised, the company will net \$120,000.

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THE WEATHER		
Tues., June 23	96 49
Wed., June 24	89 56
Thurs., June 25	92 52
Fri., June 26	79 55
Sat., June 27	84 61
Sun., June 28	60 50
Mon., June 29	68 49

Grand Forks, British Columbia

Tuesday, June 30, 1970

Volume LXXIII, No. 26

10 Cents

Stakers' Day a Great Success



Last week-end's salute to the mining industry was, according to all reports, highly successful.

The parade was witnessed by the several hundred people who lined the sidewalks and much appreciated. The \$50 first prize went to the float entered by the nurses of Boundary Hospital, who in turn, donated the money to the Centennial Fund.

A consolation prize of \$20 was awarded to the Beavertell Beaverettes who went through their baton twirling routine despite very poor musical accompaniment (the band organized had dropped out), and the fact that some

of them had been involved in a car accident north of West-bridge on their way down here.

The display of mine rescue work put on by the Granby mining boys was extremely interesting and gave the audience a good idea of just how much attention is paid to safety by the mining industry.

The drilling exhibitions drew a crowd but not too many participants. The hand drilling in fact was attempted only by two gentlemen from Republic: the jack-leg display put on by Boundary Exploration drew more activists including a foursome

from Nova Scotia who just happened to be "passing through".

Pony rides, ducking the Scouts and the other various games were all well patronized as was the fascinating display of rock and gems put on by the Greenwood Rock-hound Club.

The evening dance put on by the Centennial Committee was enjoyed by all attending and the day, for most, ended in a form of satisfied exhaustion, and with "Stakers' Day" appearing as a regular on the Grand Forks scene.

Full details of participants and the financial angle of the celebration should be available for next week's paper.

Millionth Claim Posts "Lost"

The two posts which marked the location of the 1,000,000th mining claim in B.C., which was staked in downtown Grand Forks last year, "disappeared" during the week-end's activities. They had been located in the Province Hotel here for the past year.

It is reported that they now are located in the Greenwood Inn, in Greenwood, bearing a placard stating, "These posts were found by the Orequest Exploration crew while prospecting over

the week-end."

As the claim is now the property of the City of Grand Forks, being optioned to them for the magnificent sum of one dollar last week-end, it is rumoured that City council may have to lodge a formal protest with Greenwood re the apparent actions of their citizens. It is also reported that Rossland and Republic mining interest have indicated that the posts could well wind up in their communities after next year's celebration.

1,000,000th CHANGES HANDS



Tim Nurse, Chairman of the Stakers' Day committee hands over the official document to Ralph Wolverton, a director of Boundary Exploration who, in turn "optioned" the downtown claim to acting Mayor, Alderman Jim Gower. Peter Verigin, right, one of the original stakers of the historic claim, looks on.

Mining Symposium



The almost fifty guests at Friday night's Mining Symposium were somewhat startled when they were told "were going at the mineral industry like pigs and sending away our non-renewable resources to another country for a few cents".

This was one of the remarks made by Phil Olson, Inspector of Mines, who, before he began his rundown, explained that he was speaking as an individual and not in his official capacity.

Olson was speaking after Jules LaPrairie representing the B.C. Yukon Chamber of Mines had given those attending a roundup of the Mining picture throughout the province and Yukon and

the prospects for it. Included in the latter's remarks was the fact that "B.C. needs all the risk capital it can attract" and within the next ten years the mining industry in this province can be expected to utilize one half a billion dollars.

Following La Prairie, Jim Kermeen, locally based mining consultant, covered the Boundary area's major activity which currently centres around Granby's Phoenix mine. He also mentioned the Greyhound operation, shortly to become a producer, West Coast's Oro Denoro property which is currently being considered by Czechoslovakian Industry, Orequests recent large claim option on Wallace Creek near Greenwood where a zinc-copper-

silver prospect is being looked over; Lexington's successful programme at Greenwood and Boundary Exploration's properties at Franklin Camp (optioned to Newmont) and at Fife, optioned recently to Imperial Oil. San Jacinto, in combination with Aabro, are working out a deal with Granby for some of the former's more interesting properties.

Kermeen also touched the souls of the prospectors who were present when he suggested that some minerals had been overlooked in this area where copper was of main concern. He mentioned molybdenum of which there are showings in the Greenwood area; the tungsten occurrences at Christina Lake, and uranium of which there is one producer in Washington to the south of this area.

After the addresses the guests socialized in the Sample Room of the Province Hotel until there were no more claims to be staked or fortunes to be made.

The session, which was chaired by Jack Carson of Boundary Exploration attracted visitors from the local area and points between Vancouver, Seattle and Calgary.

Tim Nurse, Chairman of the Stakers' Day Committee said that he felt that the symposium, the first ever held here, was a "good start" and that it should definitely become a part of the annual celebrations.

Imperial Oil Options Claims

John Carson, president of Boundary Exploration Ltd. (N.P.L.) announced last Friday that his company has optioned 106 mineral claims and leases to Imperial Oil Enterprises. The claims, which are located at Fife, east of Christina Lake, show minor copper mineralization over a wide area. That particular district said Carson, "has been prospected since the 1890's when the Rossland boom was on but, since then has been neglected."

Last year Boundary Exploration did some intensive geophysical and geochemical work on the group of claims as recommended by the company's consultant, J. S. Kermeen, and the results were "very encouraging" as different tests both outlined anomalous areas.

The claim group is about 85% covered with overburden and Imperial currently has ten men working on the property. The directors of Bound-

ary are hopeful that a concentration of minerals of economic significance will be located. Under the terms of the option arrangement the Grand Forks based company will receive 15,000 cash and 5% of the net smelter returns should the property become a producer. There is no end price in the arrangement. Carson said that the 5% of the net smelter returns would be "equivalent to 15% of net profits".

The company president said that this most recent transaction is well in keeping with the idea behind Boundary Exploration in that through the optioning of interesting claim groups to major companies (a group up the North Fork were optioned to Newmont Mining company last year) a major operating mine may result and that Boundary would then become one of the outstanding exploration companies in the province.

RECEIVED
JUL 6 - 1970

10-22-70 JH [unclear] 2/6/70

BOUNDARY EXPLORATION LIMITED (N.P.L.)

Box 1030,
Grand Forks, B.C.

May 31st, 1968

Dear Sir:

According to our files your Company maybe interested in examining and or optioning mining properties in British Columbia.

Please be advised that our Company owns a group of claims located approximately 40 miles north of Grand Forks near the old town of Franklin. Mineralization is indicated along a stike approximately 3,000' in a shear zone that is approximately 200' wide.

Memoir 56, Canadian Department of Mines, Geology of Franklin Mining Camp, British Columbia describes the property as follows:

SHEAR ZONES IN GRANODIORITE

COPPER AND RIVERSIDE CLAIMS

"The best example of this type of deposit occurs on the Copper and Riverside claims, owned by A. Gelinas and J. Senter. These two claims are situate south of the quadrangle about 1 mile, and across the east fork of the North Fork of Kettle River from the lower Franklin townsite. The property was under bond to the British Columbia Copper Company in 1911.

The ore is disseminated chalcopryrite and pyrite, with some molybdenite, in a quartz and calcite gangue. The molybdenite is in small flakes, the chalcopryrite usually with calcite in the cleavage planes. The country rock is sheared, calcified, and silicified granodiorite. The stike of the shear zone along which the mineralization has taken place is N. 55° W., and can be traced for some hundreds of feet.

AGE AND ORIGIN

The shearing and mineralization is here referred to that accompanying the mountain making at the close of the Mesozoic."

Our prospecting on these claims has been limited, however, structure and environment appear favourable for preliminary exploration work. If you are interested in examining this prospect please contact us at your earliest convenience.

Yours truly,

BOUNDARY EXPLORATION LTD. (N.P.L.)

PER: "JOHN W. CARSON"

JOHN W. CARSON, Managing-Director

John Casson 845 Hornby
Suite 32
688-9731

6/3/70

Boundary Explorations

(geol: Jim Kermeen)

Greenwood Area. → also possible assets - Bayland (see Brock's geol map) S. of Oro Duro.

Franklin Camp - 44 miles N. of Grand Forks 100 els.

169 Newmont

McKinley

Cash

\$5000

\$10,000

d.P.

only cash

20%

les

Christina Lake (Epid.)

110 els. approx.

Mag work

Lot J + Lap intrens.

Hills up to 34 sq.

Subs - 18 x sq.

Limited geology

Spent \$15,000. DEAL Expenses back + 20%.

PD + Granley have info. on this

Silver property. N. of Nelson - Howser Group.

File
↓

BOUNDARY EXPLORATION LIMITED (N.P.L.)

Box 820,
Grand Forks, B. C.

Telephone
442-3933

This letter is to advise your firm that Boundary Exploration Limited (N.P.L.) is offering specialized services again for 1970.

In particular we are offering the following:

1. Contract Claim Staking (confidential, reliable).
2. Soil and Silt sampling.
3. Magnetometer and E. I. surveys.
4. Road construction and stripping. (D-8 with rippers, D-7 with rippers).
5. X-Ray drilling.
6. General assessment work.

We had many satisfied customers during 1969, and would like to add you to our growing list of clients.

BOUNDARY EXPLORATION LIMITED (N.P.L.)

PER: "JOHN W. CARSON"

JOHN W. CARSON, Managing-Director

Further please be advised that you are invited to examine any of Boundary's mining claims which are now available for option.

