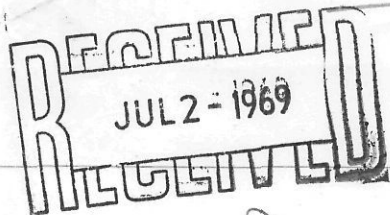


File: Ron McBean.



Jack & Mai's Hotel
Watson Lake, Yukon
June 30th 1969
(103P)

811908

Mr Don Sulley, Chief Geologist,
Cyprus Exploration, Vancouver BC

Dear Don:

We have some 35 claims north of Ealue Lake which may be of interest to Cyprus. There is a short paragraph in the 1931 M.G.M. Report (B.C.) under "Klepan," page A 52.

We have a Cobra drill on the property and I brought out some samples today. Most showings are around the 4000 ft. level where there is very little timber and overburden. If you happen to have a geologist in this area and would like to have a look at these showings you could probably contact me here by phone after 8AM Thursday July 3rd. I expect to leave for Vancouver next week.

There is a helicopter based at Dease Lake 40 to 50 miles away from Ealue Lake.

Yours truly,

maybe Carl is around

P.S. here - He would like this show, I think.

Ron McBean

M. of M. Report 1931

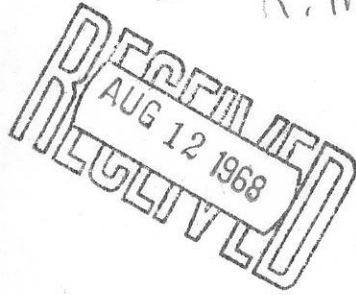
Klapau.

On this group of 10 claims owned by J. G. Hope & associates, of Telegraph Creek, & situated on the N. side of the Ealve lake, about 62 miles E. of Telegraph creek, some promising showings of good-grade copper ore with encouraging continuity are reported to have been exposed by stripping, several open-cuts, & a tunnel 21 feet long. Mineralization consists of chalcopyrite, pyrite, & pyrrhotite in a country-rock of dolomitic limestone cut by felsite & feldspar-porphry dykes. Assays of the sulphides submitted by the owners show \$2.60 in gold & 12.25 % copper.

Upper Chutine River.

Some general reconnaissance prospecting was carried out by Einar Hagen & partners & John Harkins & partners, who penetrated to the headwaters of Barrington river. Promising placer-gold & likely lode areas are reported to have been located. Both these outfits have taken in supplies for from 1 to 2 years & plan intensive further prospecting in this area.

JBPS → R.M. BEAN file



OK
GAL.

214-535 W. Georgia St.,
Vancouver 2, B.C.
August 9th, 1968

PHONE 684-6722

Mr. D. Tully, *SD 13 Sept/68*
Cyprus Exploration Corporation Ltd.,
510 West Hastings St.,
Vancouver 2, B.C.

Dear Mr. Tully:

Re: Mammoth and Silver Coin groups
Stewart-Granduc area, Skeena M.D.

I understand that your return from the north has been delayed. It is possible that it may now coincide with that of Carl Langlois, and that you may be able to get up to Stewart in the very near future. I will appreciate hearing from you as soon as you are back in Vancouver and have had a chance to look over your plans.

I have turned over a bill of sale to New Indian on the two claims and two fractions I located when up there with you, and they are very appreciative, and have assured me of their cooperation.

There are two drills working, I understand, on the Silbak property. Ostensoe is in charge, so this would be the exploration arm of Granduc Mines.

Some rock I picked up from a road blast near Indian Lake, assayed around 0.32 ozs. in silver although it was hard to detect any sulphide. I sent the assay to Mr. Blossom, as I think this shows that silver there is not confined to the high grade showings.

With best personal regards,

Sincerely,

INTER OFFICE MEMO

CYPRUS EXPLORATION CORPORATION LTD.
VANCOUVER OFFICE

Date: August 1, 1968

To: Mr. D. W. Tully

From: Mr. J. B. P. Sawyer

Subject:  RON McBEAN - STEWART AREA PROSPECT

Ron McBean called on July 31st to enquire when Carl Langlois would be going to Stewart. He says you told him you would have Carl go up to that area as soon as convenient. I told McBean that Carl was tied up on projects in the north at this time, but that I would bring the matter to your attention again and ask you to call him on your return to Vancouver.



JBPS/jel



CYPRUS EXPLORATION CORPORATION, LTD.
510 WEST HASTINGS STREET
VANCOUVER 2, BRITISH COLUMBIA
TELEPHONE: 683-9304

July 26, 1968

Mr. Ronald McBean,
214 - 535 W. Georgia Street,
Vancouver 2, B.C.

Dear Mr. McBean:

Thank you for the summary report of diamond drilling on Dorian Mines Limited and the report on the Stenvold property at Coquihalla Lake, B.C.

Although the surface geology and mineralization is interesting, the results of the diamond drilling suggest that this property would not be of interest to Cyprus at the present time.

Many thanks for bringing this property to our attention. The copies of each of these reports mentioned above are enclosed for your files.

Very truly yours,

CYPRUS EXPLORATION CORPORATION, LTD.



Donald W. Tully
Manager of Exploration - Canada

DWT/jel

Encls.

CYPRUS EXPLORATION CORPORATION, LTD.
510 WEST HASTINGS STREET
VANCOUVER 2, BRITISH COLUMBIA
TELEPHONE: 683-9304

June 24, 1968

Mr. Ronald McBean,
Yukonadian Exploration Syndicate,
214 - 535 West Georgia Street,
VANCOUVER 2, B.C.

Dear Ron:

We have studied the following reports which you submitted to us and are returning them enclosed as follows:-

1. Field Operations 1963, New Indian Mines Ltd., Stewart, B.C. by C.C. Buckland & F. J. Hemsworth
2. Report on Mining Property, New Indian Mines Ltd., Portland Canal Area, Stewart, B.C. by William H. White, 1962.
3. Geological Reconnaissance, Cascade Creek Area, Stewart, B.C. by R. E. Best, 1962.

As of this date, the snow on the New Indian Mines Ltd. property at Stewart, B.C. precludes the examination of the surface outcrops on this ground until some time in July. We have studied the enclosed reports and from all indications, this data suggests the structures are vein-type and may not contain large disseminated zones in which Cyprus Mines are interested. We feel, therefore, that pending an opportunity to give this ground a proper examination and prospection, we should not hold you up in your negotiations with any other interested parties.

Accordingly, some time late in July, I plan to get into the Stewart area again, and do an examination of this ground if this is agreeable to you. At that time, I would like to take a prospector with me and spend a little time on the ground.

Very truly yours,

CYPRUS EXPLORATION CORPORATION, LTD.

Donald W. Tully

per:

DWT/jel
Encls.

RECEIVED
MAY 14 1968
RECEIVED

Suite 214-535 West Georgia Street,
Vancouver 2, B. C.
May 8th, 1968

Mr. D.W. Tully, P.Eng.,
Cyprus Mines Corporation,
523 West 6th Street,
Los Angeles, Calif.

TO	REPLY	
	COMMENT	
RETURN TO		
MAY 10 1968		
1		5
2		6
3		7
4		8

Dear Sir:

Re: Claim Block in Granduc Area consisting of Mammoth & Silver Coin Groups; Lease 107, (6 Crown Grants) and a number of located claims.

As I have an obligation to the various owners of this block of 70 Crown Grants and other claims held by location, I will appreciate hearing from you should Cyprus Mines Corporation wish to investigate the merits of this ground. In my negotiations with the owners, I have stressed the point that a major company wishing to examine their claims should not be asked for any cash payments, their only obligation being to spend money in exploration and development of the property.

Owners have agreed to this provision, which I would suggest, makes for a fair and attractive deal. The Option arrangement proposed would call for the major company putting the property into production if the option is exercised. From your point of view this should present no great problem, as there are a number of potential producers amongst these crown grants, and the Option Agreement may be worded to allow production from one of these, rather than from the property as a whole. I now have four reports on the area, and will mail a copy to you of one of the least bulky of them.

With kind personal regards, and best wishes for a pleasant trip,

Sincerely yours,


Ron McBean

RMcb/sj

Suite 214-535 W. Georgia St.,
Vancouver 2, B.C.
May 8th, 1968

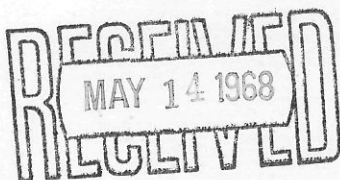
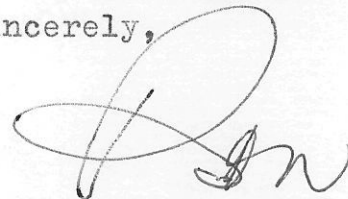
Mr. D.W. Tully, P.Eng.,
Cyprus Mines Corp.,
523 W. 6th St.,
Los Angeles, Calif.,
U.S.A.

Dear Don:

There is no need to return this report which is a copy of one by B.W.W. McDougal, P.Eng. written in 1958, a few years before his death. Although I have other larger reports ~~xxxxxxx~~ as recent as '63, McDougall's gives a fair idea of the region.

However, if you want the others, please call me at Area code 604 - 684-6722, and I will air-mail them to you. I am very pleased with the way the owners have cooperated with me on these claims, and I feel I will have no trouble interesting a major. I have made no commitment to anyone to date, but would suggest it to Cerro Corp. if you need a partner on it.

Sincerely,



Crown Granted Claims

Brookland
 Forty-five
 Exchange 1
 " 2
 " 3
 " 4
 " 5
 " Fr.
 Cabin
 International Fr.
 Cobalt
 Cobalt #2
 Winner
 Border
 Sunshine
 Bluebird
 Club Fr.
 Lucky Fr.
 Glacier 7
 A,C,C. Fr.
 Bluejay Fr.
 Mapleleaf 1
 " 2
 " 3
 " 5
 X-IOU-8
 " Fr.
 " 2
 " 3
 " 4
 " 5
 " 6
 THREE
 " Fr.
 ONE Fr.
 FOUR Fr.
 FIVE Fr.
 EXTRA
 Boundary 1
 " 2
 " 4
 Missing Link
 Pay Roll 3
 " " 4
 Morn
 OBrien Fr.
 AM Fr.
 Portland 1
 " 2
 Maggie Jiggs Fr.
 Big Dick
 Fritz
 Ruby Silver
 " " 1
 " " 2

Also six claims in Lease M 107.

Woodbine
 Kitchener
 Vancouver
 Vancouver 1
 Vancouver 2
 Vancouver 3

and a number of claims held by location.

Also to be included in the proposed deal will be the Silver Coin Group of nine Crown Granted claims and fractions.

THESE CLAIMS ARE
 COVERED IN THE
 LETTER OF INTENT
 I HAVE FROM OWNERS.

R. WEB


INTER OFFICE MEMO

CYPRUS EXPLORATION CORPORATION LTD.

VANCOUVER OFFICE

Date: May 24, 1968

To: Mr. D. W. Tully
From: Mr. J. B. P. Sawyer
Subject: RON McBEAN



Ron McBean telephoned May 23rd regarding your proposed visit with him to the Stewart area. I advised him that the schedule which you left in the office called for you to be in Stewart area from June 5th - 10th. McBean said he though June 5th would be too early and suggests that June 15th would be a more suitable time. I said I would ask you to contact him on your return next week.

He also enquired whether or not you had received a report by B. W. W. McDougall which he sent in several days ago.

JBPS/jel

Maybe JUNE 4/68

CYPRUS EXPLORATION CORPORATION, LTD.
510 WEST HASTINGS STREET
VANCOUVER 2, BRITISH COLUMBIA
TELEPHONE: 683-9304

May 10th, 1968

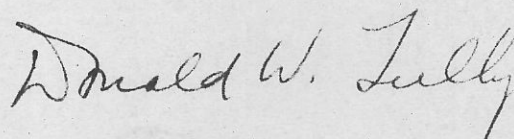
Mr. Ron McBean,
214 - 535 W. Georgia St.,
Vancouver 2, B.C.'

Dear Mr. McBean:

Thank you for your letter of April 30th
and the information you left in our office concerning
Crown Grant Mineral Claims in the Stewart area,
British Columbia.

As we agreed we will try to make a trip
to Stewart to examine this ground early in June.

Very truly yours,



Donald W. Tully.

c.c. Mr. J. B. P. Sawyer

RECEIVED
1/5/68
RECEIVED

214-535 W. Georgia St.,
Vancouver 2, B.C.

April 30th, 1968

Mr. D.W. Tully,
Explorations Manager, Canada,
Cyprus Mines Corporation,
510 W. Hastings St.,
Vancouver, B.C.

Dear Mr. Tully:

Re: Crown Grant Mineral Claims
Mammoth and Silver Coin Groups

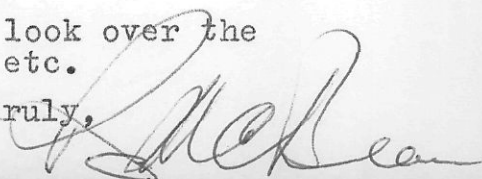
I am enclosing a copy of our original proposal to Mrs. Gregg, (owner of the Silver Coin Group) and New Indian Mines Ltd. If you will read the final paragraph on page two, you will see that the vendors' interest, under this arrangement, would be on a sort of sliding scale basis, depending on how much is spent to bring the property into production. For example, if a major company were to spend only \$750,000.00 and took down shares at one dollar, it would then have only 50%, or an equal interest with the vendors. Perhaps this would only work if the price of shares were also on a sliding scale.

In any case, as I mentioned to you this morning, this proposal was intended only as a starting point, and the arrangement above does, perhaps, favour the vendors too much. Maybe the major company should advance funds under a loan plan prior to production. I am hoping you can come up with some suggestion satisfactory to your company, and which will keep the vendors happy. I have tried to give you all sides of the picture.

I would like to re-locate some New Indian ground for our Yukonadian Explorations Syndicate, to be included in any deal, thus placing us in a favourable tax position. I would have to act for the syndicate, in any event, as they do not hold an FMC as does a company, but holds claims under a declaration of trust.

Please give me a call when you wish to look over the reports on the New Indian Crown Grants etc.

Yours very truly,



YUKONADIAN EXPLORATIONS SYNDICATE

214-535 West Georgia Street,

Vancouver, B.C.

March 29, 1968

Mrs. Mary Jo Gregg,
605 Burley,
West Vancouver, B.C.

New Indian Mines Ltd.,
c/o Mr. J.C. Mills,
West Coast Securities Ltd.,
845 West Pender Street,
Vancouver, B.C.

Dear Sir and Madam:

Re: Crown Grant Mineral Claims
Mammoth and Silver Coin Groups

We understand that you are the owners of the above Crown Granted Mineral Claims, all of which are situated in the Stewart area in the Skeena Mining Division. There are 45 claims in the Mammoth Group and 9 claims in the Silver Coin Group.

We are writing this letter to you both in order to make a proposal concerning the development of said claims.

We propose that you enter into an Option Agreement to sell the said claims to a new mining company upon the following terms and conditions:

- (1) The new mining company would be incorporated under the laws of British Columbia and have an authorized share capital of \$3,000,000. ^{5,000,000} _{N.R.V.} It would be incorporated or acquired at the expense of the Syndicate.
- (2) The said claims would be optioned to the new mining company through the Syndicate for the following consideration:

(a) The following allotments of vendors shares in the new company:

New Indian Mines Ltd.	500,000 shares
Mrs. Gregg	100,000 shares
Yukonadian Explorations Syndicate	150,000 shares

The vendors shares would, of course, be subject to any restrictions imposed in due course by the Superintendent of Brokers of British Columbia.

(3) The Syndicate, on behalf of the new company, would negotiate and consummate with a major mining company an agreement whereby the major company performed or caused to be performed the following exploration and development work on the said claims:

(a) A minimum of \$100,000.00 work on the said claims during the first year of the Agreement.

(b) A further minimum of \$100,000.00 work on the claims during the second year of the Agreement.

Upon completion of the above work, the major company would then have to decide whether or not to put the said claims into production. If the major company decided to go ahead, it would agree to finance the necessary work to put the claims into production.

The financing of the above work is a detail that would have to be worked out with the major company, but we feel that the new company should grant the major company stock options which it could exercise to recoup its exploration expenses in the event that it wished to put the claims into production. The cost of putting the claims into production would be financed by the major company taking down some additional shares at, say, \$1.00 each, and loaning the new company the necessary funds which could be recouped by the major company taking 80% of the net smelter returns of the new company, the remaining 20% going to the Vendors of the said claims, being yourselves and the Syndicate in accordance with the shareholdings which each has. After the major company had been repaid, the cost of putting the said claims into production, the Vendors would still receive 20% of the net smelter returns and the remaining 80% would be paid out from time to time in the form of dividends to shareholders. (being the major company, yourselves and the Syndicate).

It is proposed that you give the Syndicate 90 days to complete arrangements along the above lines, during which time the Syndicate will be entitled to go on the said claims with representatives of prospective major companies for the purpose of inspection, and during which time the Syndicate will have access to all reports and documents relating to the said claims.

If you approve in principle of the foregoing, please so indicate by signing the copy of this letter in the spaces provided for that purpose.

Yours very truly,

YUKONADIAN EXPLORATIONS SYNDICATE

Per: _____

Mrs. M.J. Gregg

New Indian Mines Ltd.

Per: _____