GEORGE CROSS NEWS LETTER NO.207(1967)

(Page Four)

OCTOBER 25,1967

B.C. COMPANIES ACT

Blue River Mining & Development Ltd. was incorporated as a B.C. company on October 3,1967, with registered office at 1313-1030 West Georgia St.,

Vancouver, and authorized capital of 10,000 common shares of no par value.

Dartt Explorations Ltd. was incorporated as a B.C. company on September 29,1967, with registered office at 450-890 West Pender St., Vancouver, and authorized

capital of 10,000 shares of no par value.

Perry Creek Mines Ltd. was incorporated as a B.C. company on September 12,1967, with registered office at 200-4717 Kingsway, Burnaby, and authorized capital of 3,000,-

000 shares of no par value.

B.C. Yukon Asbestos Co. Ltd. did on September 26,1967, change its name to B.C. Yukon

Exploration Co. Ltd.

Kitimat Pulp & Paper Company Limited has given notice that a final general meeting of the company will be held at 10:30 a.m., October 26,1967, at 9th Floor, 1112 West Pender St., Vancouver, to present the liquidator's report.

FOR THE RECORD

Lytton Minerals Limited reports that by agreement Sept. 13,1967, between Lytton Minerals,

Noray Mining Limited, and The Patino Mining Corporation, Noray

Mining Limited underwrote 200,000 treasury shares of Lytton at 75¢ per share. In consideration,

Noray Mining has received options on 200,000 shares at 75¢ per share due April 12,1968, and

on 200,000 shares at \$1.00 per share due October 14,1968.

The Patino Mining Corporation reports that under an agreement between the company and Compania de Bonos Acciones y Negocios Industriales, S.A., Compania de Bonos Acciones purchased 100,000 treasury shares at \$7.00 per share under an option covering 500,000 treasury shares at \$7.00 per share to July 31,1968.

Selkirk Holdings Ltd. has reported that it has paid 135,344 Class A shares plus cash for the 86% of Calgary Television Ltd. it didn't already hold. The amount of the cash payment was not disclosed. Calgary Television owns station CHCT-TV in Calgary. Including stock issued for the acquisition, Selkirk Holdings has 894,646 Class A shares

outstanding of 1,500,000 authorized.

MOLYMINE EXPLORATIONS LTD.

PROGRESS REPORT - A summer exploration program on Molymine Explorations Ltd.'s three
Smithers area properties has now been completed, and an evaluation of
results is being compiled, W.D. Yorke-Hardy, president, has reported.

At Mineral Hill, 10,000 feet of percussion drilling tested the breccia zone, and recommendations as to further work are expected by the end of October when field results have been analyzed by W.M. Sharp, P.Eng., the company's consulting engineer.

In regard to Mineral Hill, there were other developments.

A recent geochemical study has revealed a previously undiscovered anomalous 3,000 by 4,000 foot area, $1\frac{1}{2}$ miles east of the breccia zone.

Values in copper ranged from 21 to 1,050 parts per million in silt samples. Zinc went from 100 to 1,550 parts per million. Detailed geochemical work is planned in this area.

Bulk sampling was done during the summer on an extension of the previously-outlined breccia zone and showed interesting copper and silver values. This extension has been drilled.

On Microwave Hill, trenching, blasting and sampling indicates the presence of a zone of 30 foot minimum width with copper values averaging 0.5 to 0.6% and silver of 0.95 ounces per ton. Overburden coverage will necessitate a diamond drill program to determine the zone's dimensions.

On the Hall group, interesting copper values were obtained over narrow widths. These ranged to 0.72%. Silver went to 0.5 ounces per ton, with minor gold values.

Molymine is negotiating to acquire a major interest in a private company, which now holds an option on what appears to be claims of good potential in the Terrace area.

Negotiations in this agreement are expected to be complete within the next two weeks, the president stated.

MT. AGNES MINES LTD.

DRILLING PLANNED - Mt. Agnes Mines Ltd. has reported arrangements are being finalized for an immediate start on diamond drilling at the company's recently-acquired 45-claim copper-magnetite-iron property on Henderson Lake near the Alberni Canal on Vancouver Island.

Drilling was recommended by Seigel Associates Ltd., consulting geophysicists, following detailed magnetometer surveys which outlined four anomalous areas. Initial holes will test the B anomaly closest to the lake shore. Drill tests of A, C and D anomalies will follow, if warranted.

At Mt. Agnes Mines' 51-claim silver-lead Space property on Mount Agnes in the Cariboo, Rolston Electronic Services have completed their part of an electromagnetic survey reported by Seigel Associates to have obtained good potential readings. The consultants recommend use of a Turam E.M. instrument to pinpoint drill targets and linecutting is underway in preparation for this detailed survey.

NO.207(OCTOBER 25,1967) + GEORGE CROSS NEWS LETTER + TWENTIETH YEAR OF PUBLICATION +

FOR THE RECORD

Calta Mines Ltd. president, G.A. Armstrong, has reported that, in addition to the company's Pine Point claims and its uranium property, it is investigating a number of other oproperties with a view to possible exploration agreements. One of the properties is a uranium prospect and another is an interesting molybdenum prospect, he stated.

The company recently completed an underwriting agreement which placed \$70,000

the treasury through the sale of 200,000 shares at 35¢ per share.

Calta Mines Ltd. has taken a 50% interest in the Viking Mines Ltd. property near Cowichan Lake, Vancouver Island, B.C. Calta has taken over the management of the exploration program. Encouraging results from the current program are expected to be announced in the next few weeks.

Silverquick Development Co.(B.C.)Ltd. annual meeting was told that exploration work started July 3,1967, on the mercury property located 26 miles from Goldbridge, B.C. The program being followed was outlined in GCNL No.130, page two, July 6,1967. Since the resumption of work, between 8 and 10 tons have been processed in the mill with a recovery of about two flasks of mercury.

The meeting re-elected all directors.

Atlas Explorations Limited and Silver Titan Mines Ltd. have reported that the next step in the amalgamation of the two companies on the basis of one share of Atlas Explorations Limited for each two shares of Silver Titan Mines Ltd. is the appointment of a liquidator. This is expected to be done early in August and the actual share exchange is expected, at this time, to be underway early in September.

Western Exploration Company Limited has reported its first drilling venture in the oil industry. The company, in conjunction with Golden Eagle Oil & Gas Limited and other participants, is participating in a well to be drilled in Lsd.16-26-4-32 WIM situated in the Rosebank Area of Saskatchewan. The well, GEOG Bayou Rosebank 16-26-4-32-WlM, is expected to spud-in shortly with the drilling rig presently moving onto location.

Seabcard Life Insurance Company has received registration under the B.C. Securities Act covering the sale of 275,000 shares at \$7.00 per share.

Ponder Oils Ltd., president, W.L.Falconer, has reported that the Calgary based independent oil company has let a contract for 4,000 feet of diamond drilling in the Alice Arm area of B.C. The company has 36 claims under option, located in the Upper Illiance River valley, eleven to 13 miles from tidewater at Alice Arm, and at an elevation of 3,500 feet. Boyles Bros. Diamond Drilling have started moving equipment and men, to the property by helicopter this week.

The property under option is comprised of the Pork Chop, Silver Bar, and Silver Groups staked by Gunn Fiva and others of Alice Arm, and the Monarch group together with the Silver Bell and Grey Goose claims staked by Stanley Uruski of Courtenay, B.C. Little or no work has been done in this area since the early 1920's when small shipments of high grade silver ores were made by pack horse. Prospecting carried on by Ponder Oils last year confirms the presence of several veins returning good values in copper, silver, lead and zinc. The mineralized fractures have been traced on the ground by open cut, and can be followed on air photos for several thousand feet.

Molymine Explorations Ltd. president, W.D. York-Hardy, states in a July 20, letter to shareholders that, on the Mineral Hill property, a new Atlas Copco percussion drill is being set up to test the breccia and alaskite zones for grade and tonnage of copper, silver, and molybdenum. The contract is for 10,000 feet of drilling, both in currently indicated anomalous zones and in areas of new interest. A soil sampling survey was recently completed on the property and results are being plotted.

On Microwave Hill, a D-9 bulldozer is scheduled to start work, trenching a soil sampling anomaly, in the near future. Sampling in the area returned 0.015 oz. gold, 0.50 os. silver, 1.0% lead, and 3.35% zinc over an 11 foot true width. Economically important cadmium 0.05%

was also observed.

On the Hall group of claims, a program of blasting and sampling is continuing with drilling expected to follow.

Hogan Mines Ltd. has reported that the option on the claims in the Nyland Lake area of the Cariboo district of B.C. from Axel Berglund has been terminated. National Explorations Limited has called a special meeting of shareholders for August 3,1967 to consider the sale of the company's assets to a new company to be incorporated and that National Explorations Limited be placed in voluntary liquidation. The company is considering the re-examination of its Beaverlodge, Saskatchewan uranium property which will require substantial amounts of money which will have to be raised by sale of shares. The Jan. 31, 1967, balance sheet shows current assets \$192,710, \$85,715 and cost of \$105,171. current liabilities \$4,150, marketable securities at market There were 6,750,000 shares issued of the 7,500,000 shares authorized at Jan.31,1967.

NO.141(JULY 24,1967) + GEORGE CROSS NEWS LETTER + TWENTIETH YEAR OF PUBLICATION +

FOR THE RECORD

McCabe Grain Co. Ltd. will pay a regular quarterly dividend of 8¢ on Aug. 1, record July 15, 1967.

Northwestern Utilities Ltd. will pay a regular quarterly dividend of \$1.00 per 4% cumulative preferred share on August 1, record July 17,1967.

Fan-Tan Mines Limited has received registration under the B.C. Securities Act covering the sale of 250,000 shares at 30¢ per share.

B.C. Coal Production for the month of May 1967, totalled 84,843 short tons compared with 71,710 short tons in May 1966. During May 1967, production in the East Kootenay came from Michel Colliery with 84,343 tons. Coke production at Michel in May 1967, was 14,676 short tons compared with 14,846 short tons in May 1966.

Mid-West Mines Ltd. and Anglo Western Minerals Ltd. have reported participation in oil drilling program in the Swift Current area of southern Saskatchewan. Participants in the farmout are: Spruce Oils Ltd. 50%; Mid-West Mines Ltd. 10%; Anglo Western Minerals Ltd. 22%; and Venus Mines Ltd. 5%. A 5% interest is held privately, and the remaining 20% interest is held by Calgary participants. The farmout participants will earn a 100% interest in the spacing unit of the discov-

ery well, subject to a 10% over-riding royalty reserved to Champlin Petroleums Ltd.

For drilling of the test well, Spruce Oils Ltd. and its partners will earn a 50% interest in the remaining acreage covered by the 3,200 acre drilling reservation held by Champlin Petroleums Ltd.

The test well was spudded at 11:00 a.m., Tuesday, June 27, and will be drilled for the purpose of carrying out a Jurassic test.

The area is serviced by the southern Saskatchewan pipeline system and the crude is primarily of asphaltic base with an approximate gravity of 23.

Indian Mountain Metal Mines Limited has reported that uranium, silver and copper are the mineral targets in a new exploration program being mounted in the Northwest Territories by the company, Stephen Kay, president, states. The property, a 36 claim holding in the Camsell River area, 35 miles south of Port Radium, will be explored this year in a program scheduled to start about July 15. Detailed geological mapping, reconnaissance electromagnetic surveys, and trenching are planned. Also in the Northwest Territories, Indian Mountain Metal Mines will resume work next week on its base metal properties in the area immediately north of Great Slave Lake. Due to late breakup, the company's 1967 season program has been delayed about a month.

This summer's efforts will be concentrated on the BB Lake deposit, and will consist of detailed geological mapping, prospecting and sampling along the projected favourable

copper, lead, zinc horizon outlined in 1966.

Indian Mountain Metal Mines is managed by International Mine Services. Both companies are associated with the J.H. Hirshhorn interests in Canada. MOLYMINE EXPLORATIONS LTD.

ANNUAL MEETING - The expected implications of the Carter Report on Taxation have had a depressing effect on the Canadian mining industry, the president, W.D. Yorke-Hardy, of Molymine Explorations Ltd., told the annual meeting. He said that in the Smithers-Terrace area, where the company's properties are located, effects of the Carter proposals have been widespread.

He cited the decision of Noranda not to proceed with a \$30 million development of its Newman property at Babine Lake saying projected parallel development of real estate has also

been forced into mothballs.

The so-called tax-free startup period for new mines is a misnomer, said Yorke-Hardy. "The three-year period is anything but tax free," he said, adding that Molymine, through its shareholders, has been paying various taxes since exploration first started. "I don't feel the Carter Commission was aware of what the implications from its recommendations would be! he said.

York-Hardy was also critical of what he described as an unheralded B.C. ruling he said tends to restrict the exploration activity of mining companies in this province. This, he said was the April ruling of the forestry branch requiring mining companies to have all programs approved by a forest service supervisor.

York-Hardy said that while not denying the need for forest supervision, inspection delays could further shorten already short work seasons in many parts of the province. There is added expense in bulldozer work and in stumpage for trees removed in ground preparation.

"If every mining company seeks permission at the same time to go ahead with work, many pro-

grams won't get off the ground," York-Hardy said.
In a third point of attack, Yorke-Hardy hit at the conservancy rule introduced in Mar. for Class B Tweedsmuir Park that disallows all commercial activity and access by private companies into part of the big park area. "The park is now reserved for public use," he said, "and the public can't get in without a plane or a 100 mile boat trip."

The conservancy area, York-Hardy said, is one of prime geological significance that now is: out of bounds to the mining industry. The ruling for Tweedsmuir, he said, had stopped Phelps Dodge from building an access road through the park. An alternate route would cost some \$25 million.

"These restrictions come without warning and concerns us greatly, "said Yorke-Hardy. Molymine has \$120,000 in the treasury, adequate to go ahead with all recommended plans for season, the meeting was told

MOLYMINE EXPLORATIONS LTD.

DRILLING CONTRACT INDER NEGOTIATION - Molymine Explorations Ltd. annual report shows that \$132,591 was spent on exploration and \$13,081 on administration in the year ended on that date and that yearend working capital was \$67,504. At

Feb. 28, 1967, of 3,000,000 shs. auth., 1,604,252 were issued. Subsequently, in March, an underwriting of 200,000 shares at 35¢ p/s, netted \$70,000. Under option were 200,000 shs. to June 8,1967 at 50¢ and on a further 300,000 shs. to Sept. 7,1967 at 65¢. The property under exploration consists of 36 recorded claims held under option at a total consideration of \$54,000 of which \$4,000 has been paid with balance due: \$12,000 Feb. 1, 1968; \$18,000 Feb. 1,1969; and \$20,000 Feb. 1,1970. For work done during the year under review, the company issued 54,250 shs. at \$1 each. Salaries paid to directors totalled \$4,890.

W.D. Yorke-Hardy, president, in reporting on geo-chemical and soil sampling work in progress at the property, 8 miles north of Houston, B.C., says assays from Hole No. 26, a 200-ft. drill hole on the Mineral Hill claims, returned 0.153% MoS2 over the first 130 ft.and that MoS2 and copper mineralization was present throughout the core. He adds that a first phase, 10,000 ft. drilling contract is being negotiated to test the alaskite and breccia zones. Adjacent to Microwave Hill, 16 additional claims are being acquired in an option agreement with 2 Smithers prospectors, covering new areas of copper mineralization. On the Hall copper-magnetite prospect, drilling will start soon to follow up results of magnetometer and geo-chemical surveys. (Previous items GCNL No. 31, 48, 49, and 105.)

BORNITE RIDGE MINES LTD.

FINANCIAL STATEMENT - Bornite Ridge Mines Ltd. has issued an andited balance sheet as at May 31,1967, showing liquid assets of \$365,920, as follows: cash in current account \$15,920; cash in term deposit \$150,000; investment in American Growth Fund Ltd. \$200,000. Current liabilities were \$1,100, leaving working capital of \$364,820. From incorporation Oct.7,1964 to May 31,1967, general land administration costs were \$23,726 and development and pre-operating expense \$328,455. Of the 5,000,000 shs. auth., 50¢ par, 2,400,002 have been issued for \$765,001 cash and 750,000 for mineral claims, a total outstanding of 3,150,002 shares. Work was done in 1965 on the company's original claims on Gnawed Mtn., Highland Valley, B.C., and in 1966, on Pine Point, NWT, area claims.

QUANTUS EXPLORATION LTD.

GOLD PROSPECT IN YELLOWKNIFE AREA - On recommendation of Harvey Cohen, P. Eng., Quantus TO BE FURTHER EXPLORED THIS SEASON Exploration Ltd., 1264 W. Pender, Vancouver, is planning to proceed with the first phase of a program at its gold prospect claims, 32 miles N.E. of Yellowknife. This property is in the same area as the gold prospects of Thompson Lundmark Gold Mines, Pensive Yellowknife Gold Mines, Camlaren Gold Mines, and the Old Parr properties, all former producers, and presently in various stages of reactivation. A major B.C. mining company is currently re-activating the Thompson-Lundmark. The Quantus' claims are between the Thompson-

Lundmark and Camlaren.

During the past two seasons, Quantus has explored a main vein system on its claims. The consultant says the No. 1 quartz vein has been trenched and exposed for 1200 ft. along surface and that it varies in width from 2 ft. to 8 ft. and exhibits drag folding. He says it is classified as a quartz vein type of deposit in sedimentary strata of the Yellowknife group. Sampling of an ore dump from an excavation on the vein to a depth of 10 ft. and 22 ft. long by 10 ft. wide, assayed 1.51 oz./ton in gold. No. 2 shaft, 450 ft. north of No.1, is on a separate vein and reconnaissance has located to the east 3 more veins up to 8 ft. wide, indicating continuity of structure similar to that of No. 1 vein. Mr. Cohen has outlined a program in two phases, the first to cost \$77,500 to include servicing by aircraft of a 10-man crew, \$40,000 for diamond drilling and \$11,000 for miscellaneous costs and contingencies. This could be followed by a \$41,000 program to include \$24,000 for diamond drilling of the 3 additional vein systems. He estimates Phase 1 could be completed in $\frac{31}{2}$ months, and Phase 2 in an additional $\frac{21}{2}$ months

To provide funds for the first phase of the program with a reserve of \$12,500

toward the second phase, administration and overhead, Quantus has arranged to offer by prospectus filed with the B.C. Securities Commission, 300,000 treasury shares at 40¢ p/s, subject to a maximum commission of 10¢ p/s. An audited statement as at Dec. 31,1966, showed working capital at \$7,347, deferred pre-production costs of \$28,725 and, of 3,000,000 shares authorized, 822,183 outstanding. Of the issued shares, 600,000 were for properties and 222,183 were for \$36,571 cash. Directors are Moses Samuel, R.A. Sutton, J.N. Cummins, all of Vancouver; D. Leonard Detrick, Saratoga, Calif.; and Frank C. Rossi, Coquitlam. The company points out that a government road is being built east of Yellowknife to the Thomson-Lundmark property and that a power line exists to that site.

FOR THE RECORD

B.C.Sugar Refinery, Limited will pay 25¢ p/s on the preferred and 35¢ p/s on the common on July 31, record July 7.

Vancouver Stock Exchange will close all day July 3,1967, in observance of Canada Day.

NO.117(JUNE 16.1967) + GEORGE CROSS NEWS LETTER + TWENTIETH YEAR OF PUBOICATION +

CASINO SILVER MINES LTD.

T ST COPP R ANOMALY

DRILL CONTRACT LLT TO - drilling contract has been let to Arsenault Drilling Company to test a shor zone on the 250 cl im property of Casino Silver Mines Ltd. b. tween Casino Creek and Canadian Creek in the Yukon Territory.

Trenching late last year across the electro-magnetic conductors has confirmed the presence of a wide mineralized shear zone near the head of Casino Creek above earlier uncovered copper anomalies. The shear zone is at least 2,000 feet in length, open at both ends, and carries silver and gold values over appreciable widths in the surface zone of oxidation.

Drilling will be carried out above the showing in an effort to obtain intersections of the structure at about 150 feet below the surface. This is expected to be below the oxidized zone and copper, lead and zinc sulphides with associated silver and gold values should be encountered.

The drill is currently being assembled on the property and there are also two tractors presently on hand. Camp buildings and a mining plant are on the property and gasoline and oil supplies for the summer of 1967 have been transported to the site. Sufficient funds are available to commence the drilling program immediately.

A total of \$400,000 has been expended on the property to date and this next phase of exploration and development calls for an expenditure of \$300,000.

A total of 1,200 feet of underground work has been completed and geochemcial prospecting and soil sampling revealed a highly anomalous copper with subsidiary zinc values in the upper two miles of the creek bed. A subsequent geophysical survey above this anomaly and on both sides of the creek located two electromagnetic conductors, each several hundred feet long and subparallel to the creek.

A carload of hand-cobbed galena ore was shipped to the Trail smelter in 1965 and the 47 tons of ore assayed 161 ounces of silver per ton and 68 per cent lead. The net smelter return was \$16,892, an average of \$369 per ton.

Of the authorized five million shares, at November 30, 1966, 1,550,005 were issued, of which 525,000 were escrowed.

FOR THE RECORD

Midland Petroleums Limited has reported that T.K.Laidlaw & Co.Ltd. and H.H.Hemsworth & Co.Ltd have failed to exercise the May 26,1967, option covering 200,000 shares at 20¢ per share and the agreement is now cancelled.

Pine Pacific Mines Ltd. has received B.C. Securities Act registration covering 200,000 shares at 30¢ per share.

Molymine Explorations Ltd. has completed a drilling program on areas of special interest on the property near Smithers, B.C. Assay results are expected ut soon on cores taken from a known mineralized alaskite mone and in the area of an earlier tetrahedrite find. Previous alaskite zone drilling, averaged over 100-200 foot widths, ranged between 0.04 and 0.24% MoS2; 0.05% and 0.10% copper, the average of better mineralization being about 0.12% MoS2 and 0.06% copper. The inclined alaskite hole in the current program was angled to crosscut the indicated trend of mineralization. On the alaskite and quartz breccia zones, grid extensions have been completed in preparation for geochemical, and induced polarization survey work with the objective of a percussion drilling program. Additional drilling in the area of hole No.16, which cut 22 feet of highgrade, intersected mineralized cores which have been submitted for assay.

Homestake Silver Mines Ltd. has received a May 27,1967, progress report from Hill, Manning and Associates Ltd. on the Molly Gibson mine near Nelson, B.C. The report states that drifting to the north on the 5,800 foot or lower level of the mine is scheduled to start June 15, with road work now underway. The program will be under the direction of Don McLeod. The company has acquired on rental-purchase agreements all the necessary underground mining equipment and a bunkhouse and office. The mining will be done on a two shift basis.

The present program is to drift 400 to 700 feet to the north to intersect the downward plunge of the main ore zone developed on the 6,900 foot level. This work should be completed within two months and subsequent work will be planned for the further development of the property.

The report states that the present indicated ore reserves total 115,000 tons, averaging 16 oz. silver, 2.96% lead, and 3.2% zinc. The price increase in silver to \$1.76 on the London Metal Exchange has added \$6.00 per ton to the Homestake Silver ore, the report states.

Comet-Krain Mining Corp. Ltd. special meeting on May 30,1967, approved the sale of a total of 709,000 shares, 638,100 shares in escrow and 70,900 free shares, by the Glick-Pezim group to the principals of North Pacific Mines Ltd. The purchase price of the shares is \$100,000 and the intention is to have North Pacific Mines buy these shares, which represent 51% of the issued shares of Comet-Krain, as soon as new financing, now under consideration, provides the funds. Comet-Krain has a major asset in the form of a royalty on any ore shipped from the property under exploration by North Pacific in the Highland Valley area of B.C. Comet-Krain has some \$70,000 in working capital available for exploration work. The meeting was told that additional news on the North Pacific is expect

MOLY MINE EXPLORATIONS LTD.

DRILL RESULTS - W.D. York-Hardy, president of Molymine Explorations Ltd., has reported encouraging results from the diamond drilling on the Mineral Hill claims near Smithers, B.C. The first hole of a five hole program yielded 216 feet of core grading 0.22% copper, 0.23 oz. silver, and 0.05% MoS2. The results of the other four holes are expected in a few days. A 10 foot section of the No.1 hole assayed, 2.10 oz. silver and a second section assayed 3.70 oz. silver. A third section of 10 feet grading 0.29% MoS2.

The drilling is on a quartz-breccia zone indicated by induced polarization and magnetometer survey work to be a minimum of 600 feet wide by 1,500 feet long.

WESTERN MINES LTD.

PRODUCTION NOW STEADY - More than 800 tons of ore is being handled daily through Western
Mines concentrator near Myra Falls, president H.M.Wright has reported.
The mine mill complex, which began operating in December, is producing about 190 tons of concentrates daily which are trucked to storage facilities at Campbell River, Vancouver Island, B.C. Three concentrates are produced, zinc, copper and bulk lead-zinc.

Mr. Wright said the concentrator is operating steadily and efficiently and metallurgical

results are meeting expectations.

First concentrates are expected to be shipped from Discovery Terminals in Campbell River in about 10 days, bound for the U.S. Sales and shipment of all concentrates is being handled directly by Phillipp Bros. Canada Limited of Montreal.

KEL-GLEN MINES LTD.

PITT LAKE CLAIMS ACQUIRED - Text of a Feb.13,1967, letter to Kel-Glen Mines Ltd. shareholders
from Gordon V.Murray follows: "On February 9, 1967, your
company acquired a block of forty claims near Pitt Lake, B.C., adjoining the large
molybdenum-copper property being developed under a joint venture of Cypress Mines Corporation of Los Angeles and Flagstone Mines Ltd. of Vancouver. The agreement to acquire
these claims has been submitted to the Superintendent of Brokers for approval.

"It is the intention of your directors that an extensive exploration program on this property be commenced under the direction of Dr. Everett J. Lees, geologist, immediately.

"Resumption of the recommended drilling program on your company's property at Brenda Lake, B.C. is awaiting the final production plans of Brenda Mines and Noranda Mines. It is expected that these plans will be announced within the next few weeks.

"Further reports regarding exploration on these two properties will be sent to you from time to time".

COPPER-MAN MINES LIMITED

MORE CLAIMS - Copper-Man Mines Limited has acquired 30 additional claims two miles south—
ACQUIRED west of the main property in the Wekusko Lake area of Manitoba. These
claims straddle the southwestern extension of the Copper-Man shear zone,
where it is intersected by the Hayward Creek Fault, a north-south structure with which
copper mineralization is reportedly associated.

A large block of claims straddling the fault to the north of this newly acquired

group is held by Hudson Bay Mining and Smelting Company Ltd.

Hole No. 101, which is currently drilling, has encountered the mineralized zone from 475.0 to 486.0 feet.

Because of the encouraging results encountered in extending the ore potential, a second drill is being moved onto the property immediately to speed up the exploration program.

Geophysical work preparatory to a diamond drilling program is planned immediately on the recently acquired property.

ALQUIN MINES LTD.

RESULTS REVIEWED - Two irregular steeply-dipping ore shoots are emerging from the fan diamond-drilling program of Alquin Mines Ltd. from the No. 2 level of its Colossus mine at Frederick Arm, 30 miles north of Campbell River, B.C. Of 16 holes drilled to date, all have found mineralization and several have cut high-grade copper-molybdenite deposition. J.P.Elwell, P.Eng., consulting engineer, advises that a few more holes will be required to determine north and west boundaries of one shoot. Then the drill will be moved to the No. 1 level at elevation 1660 ft., and the pattern will be repeated. If the ore shoots are confirmed at the higher elevation, 110 ft. above No. 2 level, then Mr. Elwell thinks it will be possible to estimate the ore above the flat-lying fault which cuts it off below the No. 2 level.

The No. 3 level will be reclaimed to provide underground stations for long-range drilling in search of the offset position of the ore shoots below the fault. There are 250 ft. of backs above the No. 1 level and the ore extends below the No. 2 level. The three entries were driven many years ago, the No. 1 to 400 ft., No.2 to 750 ft., and No. 3, which is 170 ft., below No.2, to 400 ft. The ground has stood with exceptionally little sloughing in the interval. Mr. Elwell is establishing a cutoff grade at \$7.00 a ton, after pricing copper at 40¢ per 1b. and molybdenite at \$1.10 per 1b.

GCNL NO. 31 (FEBRUARY 14, 1967)

MOLYMINE EXPLORATIONS LTD.

DRILLING RESUMED ON - Molymine Explorations Ltd. has started a diamond drilling program

SMITHERS PROPERTY on its new quartz-breccia zone near Smithers, B.C. The work is on

an anomalous structure which is a minimum 600 feet wide by

1,500 feet in strike length on the company's Mineral Hill property. The anomaly has

1,500 feet in strike length on the company's Mineral Hill property. The anomaly has been outlined by induced polarization and magnetometer survey work. The magnetometer survey is continuing to define the boundaries of the anomaly. A budget of \$28,500 has been set for the current phase of exploration.

RAINBOW MINES LTD.

PENDER HARBOUR COPPER - Rainbow Mines Ltd. has reported that a diamond drilling program
PROPERTY DRILLING NOW is now underway to test at depth a series of trenches which have
yielded good grade copper-zinc-gold values across widths of 30

to 40 feet. The work is under the direction of J.P.Elwell, consultant, on the property which is located near Pender Harbour, approximately 30 miles north of Vancouver, B.C.

The company's Pine Point claims are under option to Canex Aerial Explorations Ltd. The major company has reported that line cutting and induced polarization survey work will resume on the property at the beginning of the new year to complete the program started last winter.

Rainbow Mines Ltd. has recently acquired a block of claims in the area of Ray Creek, near Brittania Mine and surrounding the holding currently being drilled by Teknol Mining Co.Ltd. Rainbow will plan an exploration program for this new property for the 1967 field season as results on the adjoining property become known.

VERNON COPPER LIMITED

MOLYBDENUM VALUES ENCOUNTERED - Vernon Copper Limited was incorporated as a B.C. company in July, 1966, with an authorized capital of 3,000,000

shares of no par value and registered office at 1407 - 409 Granville St., Vancouver, B.C.

The company holds 58 claims in the area of Vernon Hill, three miles cast of Vernon, B.C.,

where significant lead-zinc and silver values were originally encountered in a favourable geological area.

S.E.Asano, geologist, has reported that the trenching of the surface showings has located a very strong molybdenum zone which is at an angle to the main structure and is associated with much alteration. Molybdenite and ferromolybdite occur in a zone 10 feet wide and the first sample taken across the width assayed 0.33% MoS2. There appears to be another molybdenite zone 150 feet to the south and the work has been directed to that end.

The soil sampling survey has located one sizeable anomaly and a follow-up closer grid has been adopted. The company has started a total heavy metals analysis in the laboratory to correlate the rubeanic tests.

Directors of Vernon Copper Limited are: James Mykytiw, J.W.Podvin, D.Salting, H.T.Hines, W.C.Hines, and W.C.Rotar.

HOMESTAKE SILVER MINES LTD.

ANNUAL MEETING CALLED- Homestake Silver Mines Ltd. will hold its annual meeting on Dec.22, 1966, at 10:30 in the Devonshire Hotel, Vancouver, B.C. The meeting will consider some minor changes in the articles of association.

The Oct.31,1966, balance sheet of the company shows cash \$23,914, current liabilities \$9,287, property development expenditures \$194,570 less road cost recovery \$20,961, and 1,820,000 shares issued of the 5,000,000 shares authorized.

WELDWOOD OF CANADA LIMITED

SIX MONTHS RESULTS - Following is the text of the remarks made by John Bene, president of Weldwood of Canada Limited in the report for the six months to Oct.31,1966.

"The decline in profits occurred in a period when the company was forced to accept wage settlements far exceeding the rate of productivity and suffered from the effects of strikes that disrupted West Coast manufacturing operations and rail transportation.

"In the same period, housing starts dropped 25 per cent in Canada and in the United States, the major market for our lumber products. Consequently, the steady demand for logs, lumber and plywood experienced in the early part of the fiscal year became severely depressed.

"There are indications that the market for our products has reached and perhaps passed its low point. However, a significant improvement in the demand for building products awaits Government intervention to redirect funds into residential construction which, all too frequently in the past two decades, has been singled out for drastic national curtailment in attempts to cool off an inflationary economy.

"When this redirection of funds takes place - and the mounting unsatisfied demand for housing indicates it could happen soon - it will usher in a period of strong and sustained demand for all our products."

NO. 238(DECEMBER 9,1966) * GEORGE CROSS NEWS LETTER * NINETEENTH YEAR OF PUBLICATION *

FOR THE RECORD

VANCOUVER STOCK EXCHANGE - ESCROW RELEASES - Vancouver Stock Exchange has released 15% of the shares of the following companies which were held in escrow: Anuk River Mines Ltd., Buttle Lake Mining Co.Ltd., Merritt Copper Co.Ltd., and Native Mines Ltd. All of the balance of shares held in escrow of Copper Soo Mining Company Limited have also been released.

Sileurian Chieftain Mining Company Limited has entered a new property purchase agreement on the Roundy Creek and Sunshine Creek claims in the Alice Arm area of B.C. Under the former agreement, Sileurian Chieftain was to pay Gunn Fiva \$85,000 plus 80,000 shares. Under the new agreement dated October 12,1966, the purchase price has been changed to \$25,000 cash plus 140,000 free shares. In addition, Sileurian Chieftain is to issue an additional 100,000 shares of Gunn Fiva if reserves of 5,000,000 tons of 0.50% MoS2 are established on the property or if reserves of 10,000,000 tons of 0.25% MoS2 are established on the property.

Jersey Consolidated Mines Ltd. has settled debts in the amount of \$62,520 owed to

James J.Colt and Liberty Factors Corp. of New York, U.S.A.,
by the issue of 250,080 treasury shares.

Mid-West Mines Ltd. has reported that Continental Investment Corporation Ltd. has, on behalf of clients, underwritten 100,000 shares at 35¢ per share and in consideration has been granted options as follows:

100,000 shares at 35¢ due January 17,1967 100,000 shares at 40¢ due April 17,1967 100,000 shares at 45¢ due July 17,1967 100,000 shares at 55¢ due October 17,1967.

Copper-Man Mines Limited has reported that the option agreement covering the purchase of 14 Pine Point claims from John Sadowsky has been extended by one month and the next payment is due December 15,1966. All other terms of the agreement remain unchanged.

CORRECTION- The story on <u>Toluma Mining and Development Co.Ltd.</u> on page four of GCNL No.223,
November 18,1966, showed the property agreement to be with Slave Point Mines
Ltd. This is an error, the agreement is with <u>Great Slave Mines Ltd.</u> which is presently a
private company in the process of conversion to a public company.

MOLYMINE EXPLORATIONS LTD.

NEW PROPERTY ACQUIRED - W.D.York-Hardy, president of Molymine Explorations Ltd., has reported that the company has acquired a 34 claim silver-lead-zinc-copper prospect, one mile east of Houston, B.C., and that an immediate program is planned.

Molymine acquired the claims in a preliminary agreement with prospectors Edward

Westgarde and William Merkley of Houston.

The agreement states that Molymine, if the property warrants, will incorporate a new company by October 1, 1968 to take over the claim group.

W. M. Sharp, consulting engineer, said the showings are situated on the southerly slope of a small mountain.

The claims are reached by a few miles of good, all-weather gravel road departing from Highway 16, a short distance east of Houston.

The existing showings indicate an encouraging degree of potential for general structural continuity and for the occurrence of mineable grades of silver-lead-zinc mineralization within other presently-unexplored sections of the structure.

An 11-foot true width chip sample returned 3.35% zinc; 1% lead; 0.50 ounces of silver and 0.015 ounces of gold. Within the 11-foot zone, a sample of better mineralization, excluding massive material, assayed at 0.35 ounces of silver; 1.45% lead and 7.75% zinc.

Molymine expects to receive soon, the results of an extensive I.P. and magnetometer survey of the new quartz-breccia zone of its Mineral Hill property, near Smithers, B.C.

GRANISLE COPPER LIMITED

PRODUCTION UNDERWAY - L.T.Postle, president of Granisle.Copper Limited, stated in a Nov.16, 1966, report to shareholders that construction of the plant at the mine is completed and that production of copper concentrates has commenced. It is expected that the plant will reach its rated capacity of 5,000 tons per day very shortly. If the current price is maintained, the company's indebtedness will be repaid faster than was anticipated, he stated.

A community has been developed close to the mine to house the people needed for this enterprise, and while construction here is not completely finished, it has been possible to secure a full complement of employees.

DIVIDEND

Weldwood of Canada Limited will pay the regular quarterly dividend of 122¢ per share on January 1, record December 2,1966.

NO.224(NOVEMBER 21,1966), + GEORGE CROSS NEWS LETTER + NINETEENTH YEAR OF PUBLICATION +

MOLYMINE EXPLORATIONS LTD

I.P. SURVEY UNDERWAY - Molymine Explorations Ltd. has reported that an induced polarization survey is underway on the company's Mineral Hill property near Smithers as a follow up on the new zone of mineralization located last month. W.D. York-Hardy, president, stated that targets indicated by the survey will be drilled during the winter as soon as the survey has been completed.

A magnetometer survey is being conducted concurrent with the I.P. survey.

The copper-molybdenum area, which is a minimum of 500 feet by 1,500 feet, was termed highly encouraging by the company's consultant. This new zone is 3,000 feet from the area of the property which was previously explored.

WEST COAST FINANCE LIMITED

INTERIM REPORT - R.O. Booth, president of West Coast Finance Limited, states in the report for the mine months from December 1,1965 to August 31,1966, that business has increased considerably during the past few months despite tight money and net profit has shown a substantial gain.

Income for the period was \$41,625, and after \$9,855 for bank interest and \$9,038 for salaries and \$4,710 for other expenses, net profit for the nine months was \$18,021.

This brought the earned surplus at August 31,1966 to \$23,430.

The balance sheet shows: cash \$5,547, contracts receivable \$509,055, provision for loss \$6,000, current liabilities \$2,0,243, unearned finance charges \$60,407, fixed assets include a helicopter at \$27,933, office furniture \$3,772. Of the 2,000,000 shares authorized, 153,014 shares are issued.

CANADIAN GRIDOIL LIMITED

NINE MONTHS REPORT - Canadian Gridoil Limited has reported that in the nine months to September 30,1966, daily rates of production improved. Gross income for the period was \$2,379,240 up 17% from the \$2,017,844 for the nine months of 1965. The cash flow for the period was \$1,377,114 up 15% from the \$1,195,564 of the 1965 period and met income was \$492,485 up 8% from the net income. Production of oil in net barrels per day is reported at 3,613 up 20% from the 2,993 barrels in the 1965 nine months.

Canadian Gridoil Limited participated in the drilling of a total of 47 wells during the nine-months. Of these, 26 were completed as oil wells and 21 were abandoned. Four of

the wells were drilled at no cost to the company.

At a cost of \$360,000, Canadian Gridoil completed a 27 mile pipeline system that serves five oilfields in the Hays-Grand Forks region of Southeastern Alberta. Initial throughout has been in the order of 1,200 barrels of crude oil per day in a line with a maximum capacity of 3,600 barrels per day. The company holds potential land in the area served by the pipeline where further drilling will be done.

In the Bistcho Lake-North Zama area, the company holds varying interests in 93,760 acres gross admounting to 14,904 acres net. Two of three earning wells in a portion of this area will be drilled during the 1966-67 season. An earlier well drilled under the same program was abandoned this spring, but information obtained from the test resulted in the purchase of additional lands in the area by the group.

an exploratory earning well was drilled and abandoned early this year and a second earning well will be drilled during the coming winter. The company holds 39,136 net acres in the area.

Grodoil will participate in the testing of a drilling reservation in the Keg River area, 70 miles southeast of Rainbow production. The area has already had promising oil shows both to the west and southeast of the company lands.

Six wells were completed and placed on production in the Ferrier-Crimson lake area during the nine months period with additional ground acquired and further development planned.

The company has participated in seven wells in the Oldman River area, four abandoned and three completed.

In Saskatchewan, the company drilled in Innes, Benson, Midale, Hastings and Bryant areas with other tests planned.

LODESTAR MINES LTD.

BRENDA AREA CLAIMS - Walter S. Davidson, president of Lodestar Mines Ltd., has reported that TO BE I.P. SURVEYD soil sampling survey work on the company's 100 claim property, located approximately 10 miles south of the Brenda Mine has located a strong copper anomaly 3,400 feet long by from 300 to 1,000 feet wide. The molybdenum values were low in the soil samples. The company has let a contract for the induced polarization survey of the anomalous area and that H.O.Seigel & Associates Ltd. are expected to have crews on the property this week. Lodestar Mines Ltd. has bulldozed some seven trenches on the anomaly and tin of these reached bedrock which carried interesting copper molybdenum mineralization. The balance of the trenches did not penetrate the overburden.

The company also holds 68 claims near Mammit Lake and 72 claims in the Pine Point area. Lodestar Mines is a private company with offices at 303-540 Burrard St., Vancouver, and 1,250,000 shares issued of the 5,000,000 shares authorized. Directors are:Mr.Davidson, A.R.W.D.Mutch, John Doherty, Mrs.S.Burnett and James Johnston. Public financing is expected.

- H.W. Manley, chairman of the board of directors of Cansulex NEW FIRM TO PROMOTE Limited, has announced from Calgary that the Cansulex directors have approved the formation of a company to be known as Canworld OFFSHORE SULPHUR SALES Shipping Company, a division of Cansulex Limited. Cansulex Limited was organized in

1962 by Petrogas Processing Ltd. and British American Oil Company Ltd. as the initial founding companies for the purpose of marketing Canadian produced sulphur to offshore

countries.

It was stated that the formation of Canworld Shipping Company was the result of expanded progressive developments and activities of Cansulex Limited in the offshore overseas markets of the world, and an expression of faith in Canada's vital export market. Cansulex has marketed in excess of 900,000 long tons of sulphur to date to 26 offshore countries of the world. With sulphur being a vital necessary material in the manufacture of phosphate. fertilizers, and the expanding Canadian offshore shipments of potash, Mr. Manley stated that the Canuslex board were optimistic as to the success of the Canworld Shipping Co.

Officers of the Canworld Shipping Company will be H.W.Manley, as chairman; G.E.Batley as president and managing director; and G.W.Belson as treasurer controller. The new company's offices will be established in the New Bentall Centre, at Vancouver, B.C., with

the temporary offices at Cansulex Limited headquarters at Vancouver.

MOLYMINE EXPLORATIONS LTD.

DISCOVERY OF NEW ZONE REPORTED - Following is a prepared news release from Molymine Explorations Ltd., dated for release on the afternoon of September 30,1966, and dealing with a discovery made at the company's property near Smithers, B.C., on October 25,1966.

"Molymine Explorations Ltd. has uncovered a highly encouraging quartz-breccia mineral-

ized zone on its Mineral Hill property near Houston, B.C.

"The newly-exposed copper molybdenum mineralized zone was discovered by company

president W.D. York-Hardy.

"W.M.Sharp, Molymine's consulting engineer, termed the zone - - which is a minimum 500 feet by 1,500 feet - - "highly encouraging". He said it has a "marked degree of potential for the occurrence of large, significantly-mineralized zones."

"York-Hardy said the new area has become the principal target area for further

exploration on Molymine property.

"He said a \$28,500 exploration program already is underway on the new area."

"This will include surface exploration of the quartz-breccia zone, to establish the fullest possible delineation of mineralized areas. After a general evaluation of results, further exploration and core sampling, or possibly percussion drilling, will follow.

"York-Hardy said preliminary stripping operations by D-7 bulldozer were sufficient

to indicate a rather wide extent of molybdenum-chalcopyrite mineralization.

"He added that a ripper-equipped D-8 bulldozer also is on the property to extend trenching into more heavily over-burdened areas to rip the stripped bedrock."
"Sharp, in his report, states ripping operations "Have exposed some substantially

mineralized material."

"He said this consists of "quite significant amounts" of molybdenite and chalcopyrite filling boxwork fractured zones within the quartz-breccia.

"In addition, the report states, localized occurrences of tetrahedrite-bearing vein

mineralization have been uncovered.

"Sharp added: "The substantial amounts of molybdenite-copper mineralization exposed by initial stripping and ripping, together with the apparent major extent of the host body, provides a marked degree of potential for the occurrences of large, significantly mineralized zones."

"Sharp also said another area on Molymine property, the lower Alaskite zone, is a "very favourable exploration target." The area is to the southwest of Holes 2 and 3 drilled by Molymine. (Hole No. assayed at 0.24% MoS2 from 200 to 300 feet.)

"The new discovery is located over 3000 ft. northwest of drill holes two and three. "Sharp also points out that the originally-proposed areal geochemical survey should be extended to cover a much larger part of the property."

FOR THE RECORD

Consolidated Prudential Mines Ltd. will hold its annual meeting on October 12,1966, at 10:00 a.m. on the Ascot room of the Devonsire Hotel,

Vancouver, B.C.

Rolling Hills Copper Mines Ltd. re-elected the board of directors as follows: E.A. Glick, Murray Pezim, C.Keyes, R.C.Campbell, Jack White and W.Coldoff. The meeting was told that assays are expected soon from the first 30 feet of a hole at Kamloops. The hole is down 150 feet on the way to 550 feet with mineralization evident over the section drilled to date. The meeting heard a motion from one of the shareholders requesting a protest to the government departments concerned for the long delay in settling the "investigation into the trading" of the company's shares at the time of the Pine Point boom. The investigation should be dropped or charges should be laid but it should be ended one way or another. The meeting approved the motion. NO.192(OCTOBER 4,1966) + GEORGE CROSS NEWS LETTER +









CHRISTINA LAKE MINES LTD.

PROGRESS REPORT G.A.Armstrong, president of Christina Lake Mines Ltd., has reported that diamond drilling is now underway on the Christina Lake property of the company on targets located by Dr.V.Dolmage. Soil sampling and magnetometer anomalies are being drilled. Samples taken in the area of the drilling graded:silver j.9 oz., lead 6.8%, zinc 16%, and silver 4 oz., lead 1%, zinc 1.01%, copper 6.05%.

Induced polarization surveys were expected to be underway in the first week of August on the company's 76 claims in the Brenda lake area. It is believed the coppermolybdenum contact occurring on Brenda Minos property underlies the Christina claims.

H.O.Seigel & Associates are carrying out induced polarization surveys on the company's 576 claims in the Pine Point area with the preliminary results expected shortly.

The president states that the company has sufficient funds on hand for the three property programs.

UTICA MINES LIMITED

DESIGN WORK AND FINANCING PLANS - Following is the text of a news release dated
UNDER WAY FOR 300 TONS PER DAY MILL
August 10,1966, from Utica Mines Limited and
approved by I.Shulman, A.Koffman, and E.A.Scholz.

"The feasibility report on Utica Mines Limited Horn Silver property completed and submitted on July 22, 1966 by the Utica technical engineering staff consisting of general manager Steve Radvak, B.Sc., Egil Livgard, B.Sc., chief geologist, together with the mill superintendent George Ekins, B.Sc., and Utica's metallurgical consultant E.H.Bronson, P.Eng., of Interior Engineering, Kelowna, B.C., was reviewed and accepted by the board of directors at their meeting on August 9,1966.

"Ore reserves established in the report as of June 1,1966, are:

244,810 tons of measured and indicated ore grading 19.9 oz. silver, 0.053 oz. gold per ton with minor lead and zinc values. This tonnage and grade is calculated on a five foot mining width. In addition, inferred ore reserves are given as 368,000 tons grading 19.9 oz. silver and 0.053 oz. gold per ton over a five foot mining width. Total measured, indicated and inferred ore reserves are 612,810 tons with a grade of 19.9 oz. silver and 0.053 oz. gold per ton.

"Since this feasibility report has been submitted, additional development work has increased the measured and indicated ore reserves by 50,000 tons at the same grade.

"The structural ore bearing conditions encountered underground indicate the possibility of substantially increasing the ore reserves beyond those quoted as underground development progresses to the south, east and north. No ore limits have yet been found.

"Plans are now underway for mill design at the rate of 300 tons per day milling capacity. Metallurgical test work has confirmed that gold and silver recovery of more than 90% can be expected.

"Several possible methods of financing the property to production are now being studied.

COMINCO DROPS OPTION W.D. York-Hardy, president, has reported to shareholders that Cominco Ltd. has dropped its option on the Molymine Mineral Hill property effective August 15,1966. He states that the company has some \$150,000 in the treasury and that a budget of \$20,000 has been set for continued work on the property. W.M. Sharp, consultant, is to assess the Cominco results which included six diamond drill holes and recommend further work. The president states that further diamond drilling is expected for this fall. Other properties are being negotiated for by Molymine Explorations Ltd.

TEKNOL MINING CO.LTD.

DRILLING PLANNED FOR BRITANNIA AREA CLAIMS - John Sirola, exploration manager, of Teknol Mining Co.Ltd., has reported that an induced polarization survey on the company's Ray Creek Canyon claims, located eight miles northeast of Britannia, B.C., located an anomalous area 4800 feet long, having width of from 100 to 500 feet. Copperzinc-silver mineralization occurs within the anomaly and adjacent to it in old workings. Float carrying \$59.60 per ton in combined metals lies close to the anomaly on the south side.

He states that the anomalous zone will be explored by bulldozer stripping, followed by diamond drilling as soon as arrangements are completed, probably in about ten days.

NO.159(AUGUST 17,1966) + GEORGE CROSS NEWS LETTER + NINETEENTH YEAR OF PUBLICATION +









WOOD PAS

B.C.SECURITIES ACT

Cambri Mining & Development Ltd.has received registration under the B.C.Securities Act covering the sale of 200,000 shares at 25¢ per share to Waite Reid & Co.Ltd. by a prospectus dated May 11,1966.

PACIFIC GREAT EASTERN RAILWAY

CARLOADINGS - Despite a reduction in July carloadings, compared with the same month last year, carloadings for the Pacific Great Eastern Railway this far in 1966 are running ahead of the pace set last year. The July reduction was due mainly to the declining shipment of lumber and to a reduction in mining and gravel shipments. Total carloadings in July were 6,744, down from 7,618 a year ago, and the total for the first seven months of 1966 was 43,269 compared with 40,658 during the same period last

B.C.CANNED SALMON PACK

Pack of Canned Salmon in the week ending July 30,1966, as reported by the Department of Fisheries, was 215,303 cases of 48 pounds each bringing the total pack for the season to date 721,568 cases. The average pack for the same date for the past five years was 478,500 cases, or 243 cases lower than the total for the week ending July 30,1966.

Of the total 1966 pack, 375,561 cases were Pinks, 182,756 cases are sockeye and 90,872 cases were Coho.

TRANS MOUNTAIN OIL PIPE LINE COMPANY

JULY THROUGHPUT - Trans Mountain Oil Pipe Line Company reports that the total deliveries of petroleum for the month of July 1966 averaged 246,122 barrels per day compared to 220,677 barrels per day during the same period of 1965.

Deliveries through the system for the month of August 1966, are expected to average 252,000 barrels daily.

MOLYMINE EXPLORATIONS LTD.

PROGRESS REPORT - W.D. Yorke-Hardy, president of Molymine Explorations Ltd. states in an August 3,1966, report that diamond drilling on the Mineral Hill property continues to show encouraging results. Hole No.11 assayed 0.09% MoS2 over 106 feet from 140 to 246 feet. Within this section 14 feet from 200 to 214 assayed 0.16% MoS2. Also within the larger section was 43 feet from 171 to 214 feet assaying 0.10% MoS2. Copper assays have not yet been received.

No.10 hole averaged 0.05% MoS, over the 115 feet of core. With the best section five feet of 0.20% MoS2.

The greater part of exploration work, to date, has been carried out on the Huber molybdenum prospect of 128 claims. A topographic map of the Huber group has been prepared and in mid-May a geological mapping and stripping program was started.

Molymine's Hall copper-magnetite prospect of 31 claims has received a preliminary examination and a limited amount of hand trenching.

SAN DOH MINES LTD.

DRILLING TO RESUME - F.J. Doyle, president of San Doh Mines Ltd., states diamond drilling will resume on the company's Pine Point property about mid-August, as soon as the induced polarization survey has been completed. The first anomalous area gives weak readings over 3200 feet and the second area is in a small lake.

HOME OIL COMPANY LIMITED

MAJOR U.K. GAS FIELD - R.A.Brown, Jr., president of Home Oil Company Limited, has reported that production tests confirm that a natural gas discovery has been made on land in the U.K. in the Home Lockton No. 2A well, seven miles west of Scarborough where Home has a 50% working interest. The test indicate a gross pay thickness of 306 feet and a net pay thickness of 212 feet, with an average porosity of 10% all in the Middle Magnesian Limestone of Permian age. Indicated absolute open flow potential is in excess of 150 million cubic feet per day.

The Lockton No. 2A well is the fifth of seven wells to be drilled by Home Oil in return for an assignment of interest by British Petroleum in 933,660 acres in Yorkshire.

Production testing is continuing on the third, fourth and fifth intervals in order to obtain sufficient data to calculate the absolute open flow potential of the well.

An analysis has been made of a sample of natural gas taken during one of the production tests, which is essentially the same as that made from a sample taken during a drill stem test. These indicate a gas with a methane content of about 95% and combined carbon dioxide and nitrogen of about 3%. It contains some condensate and natural gasoline.

RODSTROM YELLOWKNIFE MINES LTD.

WORK UNDERWAY ON - Percussion drilling is to start shortly on a 33 claim located 15 miles FOUR PROPERTIES south of Mile 701 on the Alaska Highway covering a silver lead property now held by Rodstrom Yellowknife Mines Ltd. The company is also to continue exploration of claims in the United Keno Hill camp as well the the induced polarization survey of its Pine Point claims. The company also recently acquired some claims near the Churchill Copper property in the Fort Nelson area of B.C. which will be examined. NO.151(AUGUST 5,1966) + GEORGE CROSS NEWS LETTER + NINETEENTH YEAR +

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