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Cyprus Explorations Corp. 1101 - 510 West Hastings Vancouver 2, B. C.

Attention: Glen Simpson

Laboratory Report BARRINGER RESEARCH LIMITED 304 CARLINGVIEW DRIVE REXDALE, ONTARIO, CANADA PHONE: 416-677-2491 CABLE: BARESEARCH

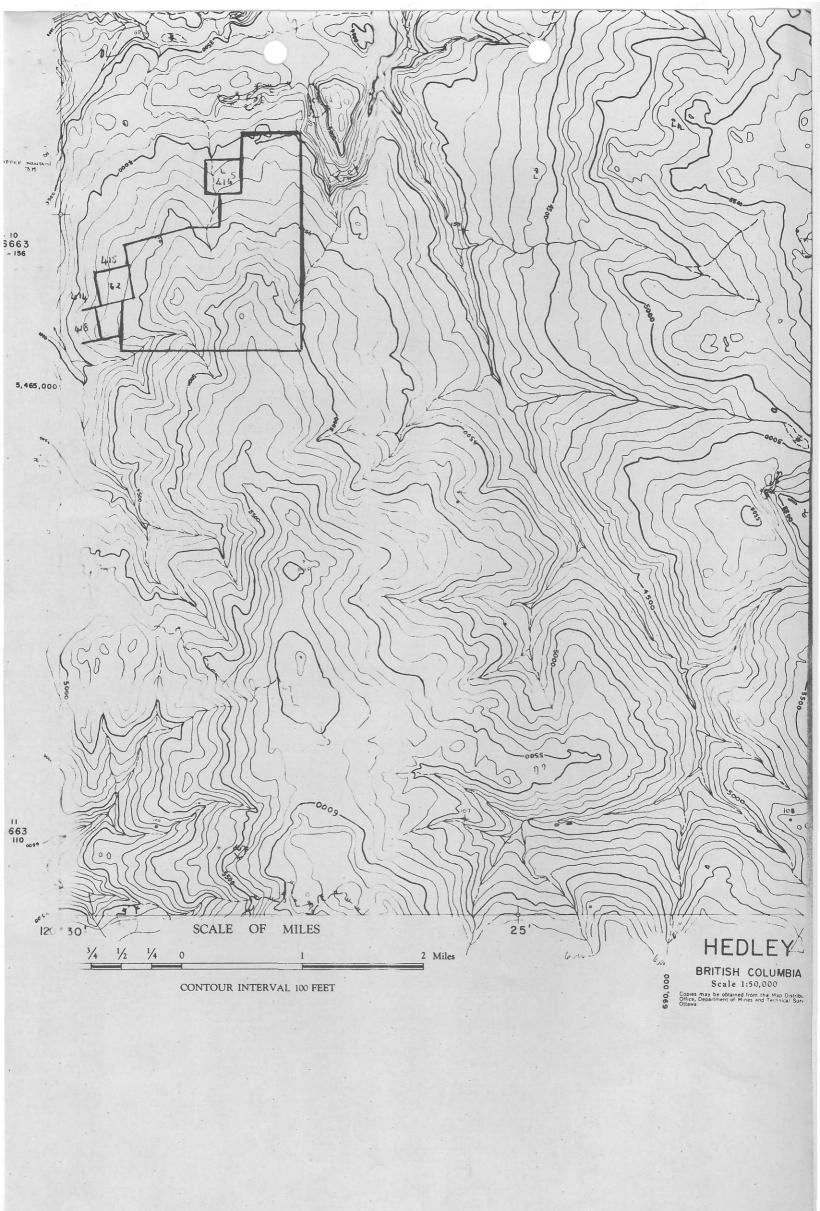
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## SINMAX MINES LTD.

TWIN MOUNTAIN PROSPECT, ADAMS LAKE, ENTERS NEW PHASE OF EXPLORATION

- Of two properties currently held by Sinmax Mines Ltd., the company proposes to use proceeds of a current offering for a program recommended By W.S. Read, P.

Eng., for more work on the Twin Mountain property, 64 miles from Kamloops, located 4 miles north of Skwaam (Agate) Bay, on the west side of Adams Lake. Work is not presently contemplated on the company's optioned claims known as the Cass group in Similkameen Mining Division.

## Corporate Structure

Inc.: B.C. Oct. 27,1966; Public Jjly 5,1967. H.O.: 510 - 850 W. Hastings St., Vancouver. Reg. Off: 1250-505 Burrard St., Vancouver. Auditors: Brown, Steel, Johnstone & Co. Reg. & T.A.: Guaranty Trust Co. of Canada. Auth. Cap: 5,000,000 shares of 50¢ par value. Shares Issued:

For properties, escrowed .... 716,665 For net cash of \$55,543.45... 290,335 Outstanding, June 10,1968....1,007,000 Financial Position: Audited statement as at March 31,1968 at which date 1,007,000 shares showed that after spending \$44,538, working capital was \$11,005.

Share Offering: By prospectus dated June 10, 1968, Sinmax offers 250,000 shares at 60¢ per share subject to 15¢ per share commission to net if all taken up \$112,500. Directors: R.B. Pincombe, president, & mana-

ging director; Barry D. Speton, secretary; Joseph Gallo, C.W. Harstrom.

Promoters: Original promoters were W.G. Baker, J.R. Gourlay, Roland Martin and George Moore, all former directors. As vendors of property to the company, Baker, Gourlay, Martin and Moore received a total of 352,381 shares. As transferee of 507,667 vendors' shares in consideration of the re-organization of the company, R.B. Pincombe is now the promoter.

First reported work on the Twin Mountain property, in 1936, located dolomite and quartz lenses found to contain varying a amounts of galena, sphalerite, pyrite and chalcopyrite. At different times in the ensuing years a road was built from Adams Lake at Skwaam Bay to the workings, providing road access to a main highway; an exploratory crosscut adit at 5,000 feet elevation was driven 307 feet; another adit was driven 115 feet lower in elevation for 425 feet; a vein 6 feet wide was reported at 300 feet and a drift run 35 feet to the west. The area of the main workings was restaked, in June 1966, by Clint Keller, who in February, 1968, optioned them to Sinmax, the consideration being 100,000 shares and \$11,000 of which \$5,000 has been paid with the balance payable in 3 instalments of \$2,000 each at 6 month intervals. This purchase followed a 1967 program of line cutting, followed by reconnaissance and limited detailed geochemical and magnetometer surveys which the company was advised discovered significant geochemical anomalies in addition to the known mineral occurrences. Values were found in silver, lead and zinc, but below commerical grade, the report states.

In a report dated July 26,1968, Mr. Read recommends continuance of the program and extension of grid coverage to a larger -area. The geology of the grid area should be mapped with particular attention to the anomalous area. Where necessary and feasible, he says the favourable areas should be tested by bulldozer trenching and/or diamond dril-

ling. He advises a program to cost an estimated \$45,195 in the first stage. The Twin Mountain workings are about 21 miles north east of the Homestake mine which between 1927 and 1941 shipped or treated 7,675 tons or ore with metal recoveries of: gold - 362 ounces; silver - 281,350 ozs; copper - 20,146 lbs; lead - 311,504 lbs; zinc -448,222 lbs. The Sinmax prospectus says the sulphides at Homestake were recovered from barite veins striking northwesterly and dipping northeasterly as at the Sinmax property.

