# 811677

GEORGE CROSS NEWS LETTER LTD. NO.78(1968) (Page Four)

APRIL 17,1968

## B.C. COMPANIES ACT

Fraser Valley Chick Sexing Service Co. Ltd. was incorporated as a B.C. company on March 22, 1968, with registered office at 100-193 East

Hastings St., Vancouver, and authorized capital of 10,000 shares of no par value. <u>Trex Metals & Explorations Ltd</u>. was incorporated as a B.C. company on Mar. 22,1968, with registered office at 619-602 West Hastings St., Vancouver,

and authorized capital of 10,000 shares of \$1.00 par value. M.C.R. Explorations Ltd. has registered as an extra-provincial company within B.C. with

head office outside B.C. at 1055 Guinness House, 727 Seventh Avenue Southwest, Calgary, Alberta, and head office within B.C. at 1486 Everall St., White Rock, B.C. Paid-up capital of the company is \$100.00.

#### FOR THE RECORD

Riviera Mines Ltd. has received B.C. Securities Act registration covering the sale of 200,000 shares underwritten by Carlisle, Douglas & Co. Ltd.

Panco Poultry Ltd. will pay a dividend of 5¢ per no par common share on April 30, record April 15,1968.

Hurley Uranium Ltd. did on April 9,1968, have its name changed to <u>New Cinch Uranium Ltd.</u> Shares of New Cinch Uranium Ltd. were posted for trading on the Vancouver Stock Exchange on April 15,1968. Ticker symbol is N C U.

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## NATIVE MINES LIMITED

PROGRESS REPORT - With proceeds of recent financing, (GCNL NO.72(Page 3), Native Mines Limited proposes to continue work on a program at its 120 claim Zymoetz

property near Terrace, B.C., recommended by Dr. D.D.Campbell, P.Eng., in a report dated Oct. 1,1967.

These recommendations have been carried out in part. The consultant advised a program estimated to cost a total of \$152,000. He advised that 6 zones of copper mineralization are exposed over a length of 8000 ft. of which only 2 have been explored by trenching and drilling. He says the potential of the property for fruitful exploration is excellent.

Exploration of a Lower Showing by 9 drill holes and numerous trenches revealed an extensive tonnage of sub-marginal grade. Exploration of an Upper Showing by 13 drill holes indicated a body of open pit ore of 1,300,000 tons of 1% copper and 0.75 oz. per ton silver. Dr. Campbell says this body is open at both ends and at depth and advises more drilling to fully delimit the reserve. He gives recoverable value of this ore at current metal prices at about \$10.00 per ton, which he considers to be profitable provided more reserves of this prebody and other similar orebodies can be indicated by drilling. He proposes 21 holes totalling 6300 ft. to delimit the Upper Showing orebody and 24 holes totalling 5400 ft. for exploration elsewhere on the property. Additional funds would be required should new targets be found.

The company reports that 2500 ft. of BQ wireline diamond drilling have been completed t a cost of \$51,793. Of the firm \$75,000 to be provided under recent financing, \$50,000 as allotted to satisfy outstanding trade accounts and reduce bank loan. The balance of the irm proceeds, and the proceeds to accrue if options are exercised, will be used to continue he recommended program. At this time, the company does not propose to do work other than ssessment requirements on any of its other properties.

In connection with the recent financing, an unaudited financial statement was prepared subject to possible adjustments). This showed that of the 5,000,000 authorized shares, 713,625 had been issued, including 1,858,125 for \$690,025 cash; 807,000 for claims and ining rights and 48,500 for services. At Jan. 31,1968, the date of the statement, current seets were \$554 and current liabilities were \$79,598, including a secured bank loan of 50,000.

Of the issued shares, 320,000 representing 11.8% of the issued shares at date of the atement, were in escrow subject to Vancouver Stock Exchange and Superintendent of Brokers.

FOR THE RECORD

ateau Metals Limited president, Dr. Chris Riley, reports that drilling will start shortly on the Turnercrest property in the Powder Basin uranium district in

oming. Both the Homestake Company and the Kerr McGee Corporation have been developing ore posits in that area recently and it now seems likely that the ore measures should underlie e Turnercrest property in which Plateau holds a substantial interest. Small shipments were de from the surface of the Turnercrest during the last uranium boom and the plans are now to plore to depths of 600 feet. Once drilling begins, progress in the Wyoming fields is very pid so a month or two should be sufficient to find possible ore bodies.

Plateau Metals holds a small interest in Widgeon Oil Company which has properties in ntana. Three holes have been completed to date without success and further work is under nsideration.

Plateau's Lucky Ship molybdenum property at Morice Lake, 100 miles west of the Endako Mine, I again be actively explored by drilling by Amax Explorations Limited. This will be the oth season of work.

Plateau has an active prospecting program planned in B.C. for 1968. A block of claims is being staked. 78(APRIL 18,1968) + GEORGE CROSS NEWS LETTER LTD. + TWENTY-FIRST YEAR OF PUBLICATION + GEORGE CROSS NEWS LETTER NO.223(1967)

## GIANT MASCOT MINES LIMITED

(Page Four)

CONCENTRATE SHIPMENT - Giant Mascot Mines Limited has reported that the 75th shipment of nickel-copper concentrates from the nickel mine near Hope, B.C., went forward November 14,1967, totalling 1,975.5 short wet tons, averaging 11.0% nickel and 4.4% copper. The shipment has a gross value of \$315,736 U.S. Funds.

Since shipments to Japan started in May 1960, the company has shipped a total of 165,656 tons of concentrates with a gross value of \$19,527,845 U.S. Funds.

CORRECTION:

## FRENCH PETROLEUM CO. OF CANADA LTD.

RIGHTS OFFER DETAIL - French Petroleum Co. of Canada Ltd. has reported that shareholders of record November 21, 1967, will receive rights to purchase one new

share for each <u>two</u> shares held at a price of \$5.00 per share. The rights are dated to expire December 15, 1967, and are expected to be mailed to shareholders on Nov. 22, 1967. Compagnie Francaise Des Petroles owns 59% of the issued shares of French Petroleum and has given notice of its intention to exercise all of its rights and will underwrite

the rights not exercised.

## FOR THE RECORD

Bethlehem Copper Corporation Ltd. will pay a regular quarterly dividned of 10¢ per share on December 20, 1967, record Dec. 1, 1967, and will also pay an extra dividend of 5¢, on January 22, 1968, record January 2, 1968.

Mineral Mountain Mining Co. Ltd. has reported that Davidson & Company Limited has failed to exercise its November 13 option on 100,000 shares at 65¢ per share, and the balance of the agreement is cancelled.

Western Mines Limited advises that W.G. Jewitt, a director and president of the company, was granted an option on 24,000 shares at \$2.00 per share being

7,000 shares optioned forthwith; 8,000 shares after November 23, 1968, and 9,000 shares after November 23, 1969. All options are to be taken up by November 23, 1971.

Shareholders will be asked to approve at the Annual and General meeting to be held in December, reducing the option price on 57,000 optioned shares to officers and key employees from previously announced prices of \$4.00; \$4.13, and \$4.25. The amended option price will be applicable only to employees at January 1, 1968.

Silverknife Mines Ltd. president, C.E. Craig, stated in an October 27, 1967 letter to shareholders that exploration work for this season has been completed. This work included several short drill holes in exposed zones 1 to 4, trenching and

removal of overburden in these zones and two deeper drill holes to 300 feet, 2,000 degrees south east of these zones.

Cal Selmser, company engineer, is presently correlating all assay information, drill logs and surface exposures prior to compiling his report on proven and probable ore tonnages with his recommendations to proceed with production at a rate of 500 tons per day. It is anticipated that his report will be received before the end of November.

The company's property is 5 air miles east of the eastern end of Tootsee Lake, 15 miles SSW of the Alaska Highway at Mile Post 701. It consists of 96 contiguous claims. Previous work was done by Conwest Exploration Co. Ltd., Noranda-Bralorne Joint Ventures and by Chapman, Wood & Griswold Ltd. carrying out operations under sponsorship of Peerless Oil & Gas Co. and Pegasus Explorations Ltd.

Gibraltar Mines Ltd. on November 9, 1967, reported that the company looks forward to further testing of the Jan-Summit group of 13 claims, located 30 miles north of Williams Lake B.C., which are held under option from Coast Silver Mines Ltd. Drilling on these claims last spring returned short intersections of good grade material with the best hole, C.S. No. 9, showing 52 feet of 0.7% copper. All drill holes showed copper mineralization.

A prime target has been selected at line 40 West, 400 North, where the induced polarization is most similar to that recorded over the zone containing the reserves of 20,400,000 tons of 0.50% copper on the Gibraltar property. If the mineralization encountered in drilling is similar to that of the known zone, an important contribution to the reserves of the area will have been made.

Up-to-date information on the current Cominco-Mitsubishi exploration programme should be forthcoming in the next few weeks.

Native Mines Limited advises that the annual general meeting of shareholders will be held December 1, 1967 at 8:00 p.m. in the Hotel Devonshire, Vancouver, B.C.

British Columbia Telephone Co. has declared a regular quarterly dividend of 65¢ per common share, payable January 1, 1967, record December 15/67.

Greyhound Lines of Canada Ltd. has declared a regular quarterly dividend of 12<sup>1</sup>/<sub>2</sub>¢ per share, payable December 29, 1967, record December 1, 1967.

The Bank of Western Canada has had a liquidator appointed for the winding up of the bank with the order being signed by Mr. Justice Roy Matas of

Manitoba Court of Queen's Bench. NO. 223(1967) (NOVEMBER 17, 1967) +GEORGE CROSS NEWS LETTER + TWENTIETH YEAR OF PUBLICATION+ ne judge said he could see of the shareholders to wind up financial institutions, The Royal nearing completion and about is ubstantial irregularity" in the bank. the shareholders' meeting that He ruled that a Supreme Nationale, Montreal Trust, 80 per cent of the design

dian Finance and Investments BIF or any of its subsidiaries in trial and commercial enterprise constructed and progress made Ltd. of Winnipeg for a seven- no way affected York Lamb- and, up to Sept. 30, had in pouring foundations throughday stay of the winding-up ton's right to vote its holdings extended an aggregate amount out the entire concentrator order.

director, had sought an injunc- ordered the costs to be paid by The secured notes series E production proceeded according was judg tion to restrain the bank from the applicants and not the will be dated Nov. 15 and will to plan and the 125-man Leduc Canada i winding up. CFI counsel argued bank, saying he would not have mature Nov. 15, 1972, and Nov. camp was filled with company by the Fin that the shareholders' meeting the bank's assets "frittered 15, 1977. Wood Gundy Securities personnel and contractors. De-should be declared null and away" by legal wrangles in and Rene T. Leclerc Inc. head velopment work was done on lighted the void because the company had which it is only a helpless third the investment dealers handling three levels, at 2,475 (drainage of the a not been allowed to vote the party.

voted to wind up the bank. Mr. Justice Matas also re-hibiting BIF directors from eral du Canadian Trust and Trust Gen-fused an application by Cana-voting any of their holdings in financing for Canadian indus-power house building has been in the bank.

CFI, and Stevens as a CFI In all cases, the judge 354 was still outstanding.

of \$128,706,000 of which \$92,033,- area.

the offer.

Pacific h Preparation of the mine for for its 190 (tunnel), 2,600 and 3,100 feet enterprise

CPR

gets

MONT

oct 31/67 oppose PROVINCE Family-unit tax idea

hides many things that will taxed as the father's earnings? healed category, the organiza-

merce, said here Monday in someday be a good source of announcing that his organiza- tax revenue? tion is launching a campaign to throw more light on little-known led to believe there is some members of the family under 21. parts of the Carter concepts. "I don't think people really him that just isn't there." understand what the Carter commission proposes. Many Chamber is the voice of big father, mother and children things affecting the average business alone is wrong, he under 21 -would be lumped person are overlooked and said. Because the bulk of its together and taxed as the overshadowed."

How about the Carter concep- business field.

affect the taxes of the average person, which that average on gifts and inheritances? Or the suggested principle that is what W illiam "mortality gains" — insurance cated in what's best for the canter policies that are paid to a country than in our own pocket. That is bere Monday in a field to a country that in our own pocket. The suggested principle that are paid to a country than in our own pocket. The suggest of the sug

thing in the Carter report for

membership is in the small father's income at his rate.

also may have some income.

Under the Carter proposals, The popular belief that the all income of the family unit -

This would result in a heavier

The Carter commission tion of the family unit - under Despite the fact that many of tax than if individuals were lower in recommendations on taxation which all earnings in a family the high-ranking Chamber paying tax on their own in-may be old hat — but that hat would be lumped together and executives are in the well- comes, he said.

"I wouldn't want to suggest Anders

omeday be a good source of Anderson said a great many in the family unit were taxed as wives today work because of the father's income, this would certainly affect whether then If earnings of those under 21 An exa Carter in certainly affect whether they dian stor would go out and work. Canadian

"At a time when we are time to trying to improve productivity vestors o and reduce costs, this familymarket. unit tax concept would have an important social effect," he were in said.

Taxing of gifts and inherit- would be ances would be on the same funds wo basis, he said. "Anything that U.S. but came to a family unit would be people taxed as the father's income, would no This attacks the very basis of It wou family living as we know it." One of the things in the expensiv Carter report that appeals to tough on

stocks,

"If mo

#### Ventures

northeast of Mayo, Y.T., have feet are awaited. been released by the company.

The angle hole tested the zone at a maximum depth of 35 feet and was stopped in mineralization. The core averaged 1.97 per cent copper over a 28 foot section.

The section from 35 to 40 feet showed .06 oz. gold, 2.95 oz. silver, 2.45 per cent copper and .35 per cent zinc. The second mineralized core is to assayed.

#### 7 Native

Native Mines Ltd. announces ranted. that diamond drill hole No. 21 on its Zymo-tz property south-east of Terrace has intersected a new zone on the upper show at 353 feet to 540 feet.

The present diamond drill program has been changed to ation for a detailed survey. meiude a deep hole on the upper show to determine depth and width of the new zone.

591 feet was in mineralization. Minex Development Co. Ltd.

Mining news

## **Mount Agnes**

Diamond drilling is expected copper-magnetite iron property of Mount Agnes Ltd. on Hen- Drilling is planned. derson Lake in the Alberni district, reports D. G. McRae, president.

Magnetometer surveys have outlined four anomalous areas. be Initial drilling will test the anomaly closest to the lakeshore. Drill tests of the other anomalies will follow if war-

At the 51-claim Mount Agnes silver-lead property in the Cariboo, good potential readings have been obtained from an electro-magnetic survey. Line cutting is under way in prepar-

Minex &

Trenching of an anomaly on

Results of the first diamond Hole No. 21, from 14 feet to tion on lines 40 and 44 of drill on the Hart River property 427.5 feet, ranged from .02 to gridlines 450 feet apart, the of Ventures Mining Ltd. and 1.20 per cent copper. Assays on company said. The host rock in Anglo Western Minerals Ltd., the balance of the hole to 591 both showings was the favorable Sweena type granodiorite and two minerals of copper were present.

Trenching has been to start soon at the 45-claim suspended due to flooding and because of depth of overburden.

## THE GRANBY MINING COMPANY LIMITED DIVIDEND No. 99

NOTICE is hereby given that quarterly dividend of 25 cents U.S. funds per share has been declared on the Capital Stock of this Company, payable on the 15th day of December, 1967, to shareholders of record at the close of business on the 24th day of November, 1967.

BY ORDER OF THE BOARD. John H. Colton, Secretary-Treasurer. VANCOUVER, BC. October 26th, 1967.

# MINERALOG

Mines Branch Department of Energy, Mines OTTAWA

Salary to \$10,3

For the determination, compilation a earth science and crystallographic of solution of mineral processing proble niques such as microscopy, X-ray an absorption spectrophotometry.

Required is a university graduate with mineralogy or an appropriate relate ably with relevant post-graduate 1 related experience.

For further details and application f

**BIO-PHYSICAL SCIENCES** PUBLIC SERVICE COMMISSIC OTTAWA 4, ONT/

and quote Circular Numbe

## DELKIRK MINING LTD.

TOFINO BEACH SANDS TO BE TESTED BY AIRBORNE E.M. AND MAG. SURVEYS - Proceeds of an offering of 200,000 treasury shares of Delkirk Mining Ltd., priced at 25¢ per share and subject to 25% commission, to net \$37,500, will be devoted

to extent of \$17,500 to prospecting for deposits of massive sulphides and magnetite by a helicopter-flown electromagnetic and magnetometer survey.

In a supplementary report of his recommendations made in January of this year, L.J. Manning, P. Eng., has recommended this method, employing a helicopter towed transmitterreceiver system in preference to ground surveys for testing the company's optioned placer leases at Wreck Bay, immediately south of Long Beach, Tofina, B.C. According to the new prospectus dated Sept. 12, 1967, balance of the proceeds will be used \$8,000 for general prospecting and \$12,000 for further work on the company's original property, 9 miles south of Ashcroft.

The consultant points out that previous attempts to work the beach failed for two main reasons: inadequate sampling in quality and quantity preceeding start of operations; and damage to equipment designed to handle low value material by violent storms on the beach. Mr. Manning advised that the electromagnetic and magnetometer surveys require no direct contact with the ground, enabling them to be conducted from an airborne platform. Such a survey over areas physically suitable and favourable from a geological and historical standpoint can be made in considerable detail, and at much less cost, and much greater speed than with equivalent ground methods. He notes that samples taken by back hoe along the beach from 14 localities spaced over 5,000 feet of beach resulted in 4 of the localities carrying values which averaged 29¢ per yard, including the 10 localities which assayed trace. Along with gold, presence of unknown quantities of platinum was established by spectro analysis and by returns of some concentrate. Presence of the usual minerals associated with black sands noted, including magnetite, zircon, monozite, ilimenite, rutile, etc. Inquires by Delkirk indicate markets for these products are good now.

Delkirk Mining Ltd., a B.C. company dated from May 1966, was converted to public status Feb. 6, 1967. Head office is 206-713 Columbia St., New Westminster. Directors are E. Cameron Gordon, president; Raymond Everett Phillips, both security salesmen; and A.G.F. Fowler, solicitor, The promoter is N.N. Thompson, president of Union Securities Ltd., 102 - 569 Howe St., Vancouver 1, B.C. Of the 3,000,000 shares authorized, of no par value, 1,310,752 were issed prior to the current offering, including 750,000 (escrowed) claims for the property near Ashcroft; and 560,752 shares issued for \$56,075 cash, and pooled pending release by the Superintendent of Brokers.

Terms of the option on 5 placer leases at Wreck Bay called for an initial \$500 paid April 11, 1967 and for \$4,999,500 payable on basis of 10% of the value of the material produced until the purchase price is paid in full. To retain the option, Delkirk must complete not later than Aug. 1, 1968, the programme laid out by Hill, Manning & Associates and must, not later than Jan. 1, 1969, give notice of intention to proceed to production. Delkirk acquired at no cost other than staking and recording fees, 12 placer leases covering most of the area between Wreck Bay and Kennedy Lake. The president has stated that, if the 'testing proves sufficient quantity and value, their thinking is that a processing plant would be built on top of the cliffs, out of reach of the sea. He notes also that previous operators made no attempt to recover anything of value from the sands, except gold. He says that if tests prove the area covered by the leases inland from the beach prove values consistent enough and in sufficient volume, an effort will be made to establish a second plant in the form of a hydraulic dredge, self-contained, and floating in a fresh water pool, of its own making, drawn from a creek traversing the property.

## NATIVE MINES LTD.

ASSAYS SHOW NEW ZONE CARRIES - Native Mines Limited announces that diamond drill hole No. 21 CONSISTENT COPPER VALUES on their Zymoetz property south east of Terrace, B.C., has intersected a new zone on the upper show, at 358 feet to 540 ft.

The present diamond drill programme has been changed to include a deep hole on the upper show to determine depth and width of the new zone. Total depth of hole to 591 feet was in mineralization. Assays by J.R. Williams & Sons Ltd. have been so far of samples at 10 feet and 5 feet intervals showing the copper content to vary from 0.07% to 0.23% in the first 100 feet; from 0.14% to 1.20% in the second 100 feet; from 0.02% to 0.60% in the third 100 feet; and from 0.13% to 2.45% in the last interval of 127.5 feet for which assays are available down to 427.5 feet.

Assays are awaited on the balance of the hole to 591 feet, the company stated.

## FRONTIER EXPLORATIONS LTD.

VALUES CONFIRMED - Ivan Todd, president of Frontier Explorations Ltd., reported that work IN OLD WORKINGS which resumed early in August at the company's property south of Houston, B.C., included re-opening of workings opened by shaft in 1924. He says that

both four foot faces of two 60 foot drifts eighty feet below the surface carry values in silver, lead, and zinc. Sample cores by packsack diamond drilling across this vein at regular intervals are now being assayed. Further work will follow recommendations of a consulting engineer. He also states that gravity survey over the entire 64 Fox claims in the Vangorda Creek area started three weeks ago and is expected to be completed within the next two weeks.

NO. 205 (OCTOBER 23, 1967) + GEORGE CROSS NEWS LETTER + TWENTIETH YEAR OF PUBLICATION +

GEORGE CROSS NEWS LETTER NO.182(1967)

#### (Page Three)

## NATIVE MINES LIMITED

NEW DRILLING PROGRAM - Contract covering a minimum of 2,500 feet of A.Q. wireline NOW UNDERWAY AT TERRACE diamond drill hole has been let for the Zymoetz River property of Native Mines Limited. Canadian Longyear has started on the

program on the property, located 20 miles southeast of Terrace, B.C. This is the second stage of drilling on the property. The first phase was carried out last season and earlier this year. The location of the new holes and the results of some of last seasons drilling are shown on the map on the following page.

Diamond drill holes No.21,22 and 23 will be located on the 'Upper Showing'. Drill holes No.24 and 25 are to be located on the 'East Side Show' which is approximately 700 feet east of the Upper Show. Further drill holes will be planned from the results of the new holes as assay results are known.

The new drilling is to test further at area opened by surface trenches which showed a metamorphosed andesite which is mineralized over widths of between 100 and 150 feet. The apparent commercial and near commercial grades of mineralization are confined to widths of 25 to 30 feet. This general zone has been traced by prospecting and geological mapping over an apparent distance of 11,200 feet. The recent work has been to test in some detail several of the more accessible of the five major showings along this length.

The property work is under the direction of Dr.D.D.Campbell, consulting geologist. Andrew Robertson recently joined the board of directors of Native Mines Limited. He is a director of Endako Mines Ltd. and president of Big'I' Mines Ltd. and of Shawinigan Mining and Smelting Co.Ltd.

Native Mines Limited has a number of other properties in B.C. which will be further explored as conditions permit.

Additional financing is under negotiation.

Of authorized capital of 5,000,000 shares, 2,713,625 shares are issued.

#### B.C. SECURITIES ACT

The Bank of Nova Scotia has received registration under the B.C. Securities Act covering the sale of \$15,000,000 of 7% Sinking Fund Debentures under a

prospectus dated September 14,1967. Shannon Mines Ltd. has received registration under the B.C. Securities Act covering the sale of 300,000 shares at 25¢ per share under a September 8,1967 prospectus.

#### B.C. COMPANIES ACT

Bathurst Inlet Mining Corporation Ltd. was incorporated as a B.C. company on Sept. 5,1967, with registered office at 404-510 West Hastings St.,

Vancouver, and authorized capital of 5,000,000 shares of 50¢ par value. <u>Todd Explorations Ltd</u>. was incorporated as a B.C. company on April 18,1967, with registered office at Main Floor, 1690 West Broadway, Vancouver, and authorized

capital of 5,000,000 shares of \$1.00 par value. Trumpeter Mines Ltd. was incorporated as a B.C. company on August 31,1967, with registered

office at 10593 King George Highway, Surrey, B.C., and authorized capital of 3,000,000 shares of \$1.00 par value. Swiss Oils of Canada (1959) Limited has registered as an extra-provincial company in B.C.

with head office outside B.C. in care of J.M. Russell,

211-513 Eighth Avenue West, Calgary, Alberta, and head office within B.C. in care of Anfield & Company, 201-846 West Hastings St., Vancouver. Paid-up capital is \$1,198,794.78. Barclay Mines Limited did on Aug. 25,1967, change its name to Barclay Industries Limited. Barriere Lake Mines Ltd. did on Aug. 31,1967, change its name to Barriere Lake Minerals Ltd. Canadian Delhi Oil Ltd. has given notice that the company intends by Sept. 15,1967, to make

application to the Minister of Commercial Transport for leave to construct a pipe-line from 7-25-85-25W6 to a-35-A in the Kobes Townsend area for the purpose of transporting natural gas.

J.H.G. Mining Co. Ltd. did on Aug. 28,1967, change its name to <u>Central B.C. Exploration Ltd.</u> Silver Titan Mines Limited has given notice that the company by special resolution passed at an extraordinary general meeting held on August 30,1967, resolved

to voluntarily wind up and appointed John P. Rapsey, accountant, of 703-2187 Bellevue, West Vancouver, as the company's liquidator.

A meeting of the company's creditors will be held on Sept. 20,1967, at 10:00 a.m. at 330-355 Burrard St., Vancouver.

#### FOR THE RECORD

<u>Scurry-Rainbow Oil Limited</u> has given notice that the company will redeem the whole of the principal amount of its  $6\frac{1}{4}$ % convertible subordinated debentures on Oct. 24,1967, The redemption price is \$1,081.43 for each \$1,000 principal amount, of which \$59.00 is the premium on redemption and \$22.43 is interest at  $6\frac{1}{4}$ % per annum from last

interest payment date to the date of redemption. <u>Casino Silver Mines Ltd.</u> has reported that H.H.Hemsworth & Co.Ltd. as to 75% and Continental Securities Ltd. as to 25% have underwritten 200,000 shares at 40¢ and, in consideration, have been granted options on 200,000 shares at 50¢ due Dec.17,1967, and 200,000 shares at 60¢ due March 16,1968.

NO.182(SEPTEMBER 19,1967) + GEORGE CROSS NEWS LETTER + IWENTLETH YEAR OF PUBLICATION +



## NORCAN MINES LTD.

FOLLOW-UP DRILLING NOW

-0

GOOD VALUES IN TRENCHES - Norcan Mines Ltd. has reported that the program on the Howson Basin property, located 25 miles west of Smithers, B.C., has yielded encouraging information.

The early work has been trenching of the Duchess and Evening zones and construction of a road from this section of the property to the War Eagle and Santa Maria zones. The Duchess trench work opened the following interesting intersections.

Trench	Width (ft.)	Sil	ver(oz.)	Copper(%)
1	24	2	2.72	3.94
2	26	(	0.78	1.05
3	25		1.80	3.61

The Evening Zone was extended by three trenches for a length of 1,200 feet to the north east. The first trench, located 600 feet above the Evening adit, yielded assays of: 100 feet of 0.71 oz. silver and 1.23% copper. The second trench, located 200 feet above the first, assayed: 80 feet of 0.43 oz. silver and 1.24% copper. Sample results are pending on the third trench located some 100 feet above the second. There are numerous outcrops in the Evening - Duchess area which indicate a broad area of mineralization.

Over three miles of road has been completed to connect the Duchess - Evening area to the Santa Maria access road in order to provide good property communication. Soil sampling was conducted along the tote-road side hill cuts. High anomalies in copper metal were obtained in several locations which will provide additional areas for exploration of the 255 claim property.

Considerable interest has been displayed in the Norcan program by several major mining companies. Currently, the Dept. of Mines of B.C. have two geologists on the property preparing a report. Norcan is planning completion of a 10 mile access road in conjunction with the Provincial Govt.

Diamond drilling is currently underway on the Duchess zone. Due to excessive broken ground, core recovery has been extremely poor in holes number one and two. However, indications from hole number three indicate that these problems have now been overcome. It is expected that hole number three will be completed within the next few days.

## B.C. COMPANIES ACT

Bovan Mines Ltd. was incorporated as a B.C. company August 29,1957, with registered office in care of Forrest, Gray & Munro, barristers and solicitors of 124 East

Fifteenth St., North Vancouver, and authorized capital of 3,000,000 shares of 50¢ par value. Sicintine Mines Ltd. was incorporated as a B.C. company on August 25,1967, with registered office at 404-510 West Hastings St., Vancouver 2, and authorized capital

of 3,000,000 shares of no par value.

Jersey Yukon Mines Limited did on August 14,1967, change its name to Jersey Consolidated Mines Limited.

Jersey Consolidated Mines Limited has appointed Benjamin J. McConnell, of 800-789 West Pender St., Vancouver, as the company's attorney.

FOR THE RECORD

Nicola Lake Mining Company Ltd. has reported location of mineralization on an area of an anomaly on its property near Merritt, B.C.

Stellar Metals Ltd. and United Newmont Mines Ltd. have agreed to jointly explore the copper-

molybdenum property near Olalla, B.C., where a pilot mill has been in operation to test concentrate processes and a new drift, 125 feet below the old workings, has been started. Directors of Stellar Metals Ltd. are: Alex D. Hamilton; K.W. 'Joe' Akitt, W.G.Raptis, R.Grey, and H.L.Williams.

Calico Silver Mines Ltd. has reported the following developments at its property, located 150 miles east of Los Angeles, California. A deep drilling program,

which was planned for five holes of 1,000 feet each, ended with the deepest hole 800 feet. A different machine will now be used in an effort to get some deep holes completed. The constant showing of low grade silver and gold to the 800 foot depth increased

the chances of primary mineralization at the water table. The water table is estimated at 900 to 1,200 feet.

Calico is proceeding with plans for major financing to carry out an extensive exploration program over the next two years. This method of financing without diluting treasury stock will be announced at a later date.

Native Minerals Ltd. president, Gaylen Jones, states that the company holds 10 claims near Watson Lake, Yukon, and a 7.5% working interest in all of Altair Oil & Gas Co's rights and obligations in the Bad Rapids and Bison Lake prospects in northern Alberta totalling 81,280 acres. The company is also in the process of acquiring property rights in Quebec and Ontario.

During the year ended April 30,1967, the company spent \$3,076 on administrative expenses. At April 30,1967, the company had 6,865 in cash and 5,895 in accounts receivable from directors and others, current liabilities were 01,350. Of the 5,000,000 shares authorized, 3,539,033 shares were issued at the balance sheet date.

NO.179(SEPTEMBER 14,1967) + GEORGE CROSS NEWS LETTER + TWENTIETH YEAR OF PUBLICATION +

GEORGE CROSS NEWS LETTER NO.149(1967)

(Page Four)

AUGUST 2,1967

NORTH PACIFIC MINES LTD.

DRILLING PORGRAM NOW UNDERWAY

EXPLORATION AGREEMENT COMPLETED - Drilling is now underway on the Krain copper property in the Highland Valley area of B.C. following completion of a new development agreement with a group headed by Iseac Shulman, as principal and representative of a financing group.

Under the exploration agreement the Shulman group firmly commits to spend a minimum of \$75,000 on the property before October 15,1967. In order to keep the agreement in good standing the Optioning Group must spend the following amounts by the following dates:

\$100,000 by April 15,1968 for a total of \$175,000

\$400,000 by April 15,1969 for a total of \$575,000

\$400,000 by April 15,1970 for a total of

Notice of intention to equip the property for production must be given by April 16, 1970 and if it is given, production must be attained within three years from the date of notice. If the production commitment is made, the Shulman group must provide all of the funds to reach production including capital expenses, mine preparation and working capital.

For the production phase of the property a new company is to be formed and the Shulman group will earn an interest in the new company for putting the property into production. The interest is only earned when production is achieved with no interest acquired by the Group until such time as production is underway.

The interest earned by the Suhlman Group varies with the size of the concentrating plant built on the property but can never reduce North Pacific's interest below 30%.

If the plant is 5,000 tons per day the Group earns a 60% interest If the plant is 7,500 tons per day the Group earns a 65% interest If the plant is 10,000 tons per day the Group earns a 70% interest

With the drilling program now underway results can be expected in the near future. The fact that the drilling itself has been processing well is encouraging since a number of the earlier programs did experience some physical drilling problems

The company also recently completed the sale of 400,000 shares at 45¢ per share to Little Jane Investments Ltd.

NATIVE MINES LIMITED

FURTHER ASSAYS FROM TERRACE - A.D.Houston, chairman of Native mines limited has AREA DRILLING EXPLORATION reported the following assay results from the current series of diamond drill holes at the Zymoetz-Copper River property,

located 29 miles east of Terrace, B.C.

Hole No. ZYM No. 18 drilled from a location 460 feet northwest of hole No. 14 was drilled to a total depth of 530 feet, a vertical hole and cut 20 feet from 25 feet to 45 feet grading 0.38% copper and an 85 foot section from 135 to 220 feet grading 0.47% copper.

Hole No. ZYM No. 19 was drilled from the same location as No. 18 and to a length of

523 feet but at -35° and cut 23 feet from 27 feet to 50 feet grading 0.74% copper. Hole No.ZYM No.20 was drilled from a location 120 feet north of No.14 and was driven

to a total depth of 520 feet at -30° with the following results:

41 feet to 70 feet a length of 29 feet graded 0.32% copper

70 feet to 155 ft. a length of 85 feet graded 1.45% copper and 0.70 oz. silver. also in No.20 from

41 feet to 257 feet a length of 216 ft graded 0.89% copper

also in No.20 from 125 feet to 135 feet a length of 10 feet graded 4.8% copper and 2.95 oz.silver.

WESTERN EXPLORATION COMPANY LIMITED

PETROLEUM PARTICIPATIONS NOW -- In the recently issued annual report of Western ASSURED FOLLOWING FINANCING Exploration Company Limited, J.E.Forester, president

states that the company has recently completed contracts for the return of the Standard, Mammoth and Hecla properties to the company from Johnsby Mines Limited.

The president also states .. Reeves MacDonald Mines Limited did some diamond drilling in 1966 on the 110 claims near Kimberely, B.C. without appreciable results. It is expected that a further exploratory program will be carried out by Reeves in the current field season.

To enter the petroleum industry the company appointed W.R.Boswell, vice-president and entered a management agreement with him.

The company's initial interest in the petroleum industry is the recent acquisition of three Petroleum and Natural Gas Permits in Saskatchewan, comprising about 300,000 acres. The Permits are situated on the Keg River-Winnipegegosis reef trend.

The company is also examining a number of other petroleum participations.

The financing recently completed involved the sale of 300,000 shares at 28¢ per share to place \$ 84,000 in the treasury and to bring the issued shares to 1,975,272 shares of the 4,000,000 shares authorized.

The annual meeting will be held at 11:00 a.m., August 10,1967, in the Devonshire Hotel, Vancouver, B.C.

NO.149(AUGUST 2,1967) + GEORGE CROSS NEWS LETTER + TWENTIETH YEAR OF PUBLICATION +

EORGE CROSS NEWS LETTER NO. 129(1967)

## BRITISH COLUMBIA SECURITIES ACT

alakom Mines Limited has received registration under the B.C.Securities Act covering the sale of 100,000 shares at 75¢ per share by a prospectus dated June 20,196

unrise Silver Mines Ltd. has received registration under the B.C.Securities Act covering the sale of 225,000 shares at 45¢ per share by a prospectus dated une 7,1967.

11ison Pass Mining Ltd. has received registration under the B.C.Securities Act covering the sale of 200,000 shares at 18<sup>1</sup>/<sub>20</sub> per share by a prospectus dated une 14,1967. The shares are underwritten by Westland Investments Ltd.

okanee Moly Mines Ltd. has received registration under the B.C.Securities Act covering the sale of 150,000 shares at 45¢ per share.

## BUCHANAN MINES ITD.

ASSAYS REPORTED FROM - J.Arthur Jones, president of Buchanan Mines Ltd., has reported has ADAMS LAKE DRILLING reported that the No.7 hole drilled on the Glen claims, near Adams Lake, 70 miles east of Kamloops, B.C., was located on strike 1,000

feet from the original surface samples taken near the lakeshore which had a value of \$10.00 per ton.

He states that the mineralization was encountered at the surface in the hole but the first 23 feet were not assayed owing to the oxidation. Assay results to date are: 25 feet to 28.6 feet 0.76% copper; 28.6 to 34 feet 0.85% copper, 38 feet to 41 feet 0.35% copper and 62 feet to 64.8 feet 1.05% copper.

Gold and silver values are also present in the core. Further sections of the No.7 core are to be assayed. The president also states that the No.8 hole is reported to be encouraging with assays expected.

#### SILBAK PREMIER MINES LIMITED

CONCENTRATE SHIPMENT MILL BREAKDOWN REPAIRED - A.E.Bryant, president of Silbak Premier Mines Limited, has made the following statement regarding the mine operation, located 20 miles north of Stewart, B.C.

"Have pleasure in announcing that the first shipment of our 1967 production of concentrates amounting to 48 tons and estimated to have a value of \$40,000, left Vancouver on June 21, for smelter treatment. Payment for the silver metal content will be based on the London market quotation average for July.

"A mechanical breakdown recently made it necessary for the mill to be closed down whilst repairs were carried out. This work has been satisfactorily completed, thereby enabling milling to be resumed on June 29. During this period, mining continued without interruption and approximately a further 2,000 tons of ore has been broken to date. It is expected that some of this material contains some high grade ore, the quantity and value of which cannot be estimated until the current phase of the mining operation and sampling work is carried out.

"A further statement will be issued when this information is available."

#### MAGNUM CONSOLIDATED MINING CO.LTD.

DRILLING ON TWO PROPERTIES -Magnum Consolidated Mining Co.Ltd. has reported that drilling UNDERWAY OR PLANNED equipment is on the property at Suey Bay-Quesnel Lake, Horsefly. Drilling will test a soil sampling and E.M. anomaly when I.P.

survey work has detailed the target. The first hole is to be 1,000 feet and is expected to start about July 4,1967. There are other geophysical drill targets on the ground.

Three short drill holes for geological information have been programed for the company's property on Boling Peak, west shore of Takla Lake, B.C. Preliminary I.P. work located anomalous areas with detail work now underway. Two further properties in the Boling Peak area have been optioned from Helicon Explorations Limited. The option runs till Jan.5, 1968, and the purchase price is 25,000 shares of Magnum for the two claim groups.

FOR THE RECORD

A lative Mines Limited has reported that H.H.Hemsworth & Co.Ltd. has failed to exercise the June 30,1967, option covering 200,000 shares at 80¢ and the balance of the agreement is cancelled.

T.C.Explorations Ltd. has reported that Brink, Hudson & Lefever Ltd. has failed to exercise the June 30,1967, option covering 100,000 shares at 75¢ per share and the balance of the agreement is cancelled.

Scott Paper Limited will pay a dividend of 20¢ on July 31, record July 14,1967. Pine Lake Mining Company Limited has reported satisfactory progress on the copper property on Lake LaBerge, 27 miles north of Whitehorse,Yukon.

The trenching has continued to encounter copper mineralization in a large area of alteration. A diamond drill and crew is testing the copper area with the first hole to start in a week. Testing is to continue on the large magnetic anomaly where recent drilling encountered iron.

NO.129(JULY 5,1967) + GEORGE CROSS NEWS LETTER + TWENTIETH YEAR OF PUBLICATION +

JULY 5, 1967

## GEORGE CROSS NEWS LETTER NO.111(1967)

## (Page Three)

## NATIVE MINES LIMITED

ASSAY RESULTS FROM FIRST - A.D.Houston, chairman of the board of Native Mines Limited, HOLE THIS SEASON AT TERRACE has reported that the No. 14 diamond drill hole has been completed to a total depth of 370 feet at the company's

Zymoetz property located on Copper River, 20 miles southeast of Terrace, B.C. The core from No.14 hole has been assayed from 50 to 245 feet. The balance of the hole was in dike material or low grade.

From 75 feet to 160 feet, the core graded 1.14% copper for the 85 feet. From 180 feet to 245 feet, a length of 65 feet, the core graded 0.93% copper. Some of the assays were run for silver and values ranged from a trace to a high of 0.84 oz. silver per ton.

This hole is drilled on the Upper Zone and at a point 220 feet south 73° east of the No.12 hole which was drilled in the fall of 1966 and cut the following sections: 35 feet of .108% copper, 35 feet of 0.80% copper, 25 feet of 1.02% copper and 29 feet of 0.63% copper. The No.14 hole was drilled on a bearing of S -20° west and at - 30°. The No.15 hole was drilled from the same location and at -50° and has now been completed. The No.16 hole was expected to start drilling on June 7, from a location 100 feet south east of holes No.s 14 and 15.

The key hole from the drilling last fall was No.10 which had a total depth of 271 feet, was drilled at -30°, and cut 270 feet grading 1.21% copper. No.14 hole is 320 feet southeast of No.10 hole.

The current program includes, in addition to the one diamond drilling machine, which is working two 10 hour shifts per day, a bulldozer trenching program at a point some 3,000 feet northwest of the area being drilled. Mr.Houston reported that good looking copper mineralization has been turned up in the trenching and samples have been submitted for assay.

Early in April 1967, Native Mines Limited entered an underwriting option agreement with H.H.Hemsworth & Co.Ltd. as to 40% and West-Can Securities Corp. as to 60% covering the underwriting of 200,000 shares at 65¢ per share and the optioning of 200,000 shares at 80¢ per share due June 30,1967 and 200,000 shares at \$1.05 due September 30,1967. There are now 2,713,625 shares issued of the 5,000,000 shares authorized.

## GLENLYON MINES LTD.

EIGHT TARGETS ON YUKON CLAIMS - Lance McCowan, executive vice-president of Glenlyon Mines Ltd., TO BE EXPLORED THIS SEASON has reported in the June 6,1967, letter to shareholders that 1967 field program is now underway, that there are a number

of good targets located by last season's work on the claims, that the Pine No.3 anomaly is a prime exploration target, and that treasury shares are continuing to be offered at  $60\phi$  per share.

Glenlyon holds a total of 324 claims and fraction in geologically favourable structures similar to those in which the Vangorda Anvil -Dynasty orebodies have been found. The property is in the Detour Lake area along the Pelly River, some 45 miles northwest of the Vangorda-Dynasty camp, about 85 miles northwest of Ross River, and some 140 miles north of Whitehorse, Yukon.

The initial program for the current season is the construction of approximately 20 miles of roads on the claim block to give good access to all sections of the large property. This work is now underway making use of a bulldozer on the property and is also making use of a recently constructed 70 miles of road which was built by the company's neighbour to give access to the adjoining property from Pelly Crossing. The bulldozer will also be used for stripping of some of the interesting areas of the claim. There has also been an airstrip constructed on the adjoining property which can be used by Glenlyon. A bombardier and a jeep have been acquired for transportation on the property.

Electromagnetic survey on the ground in the area of the anomalies indicated by the aerial survey work last year is to proceed at the same time as the road construction.

The company has a prime exploration target which has been named the Pine No.3 anomaly and is referred to by the company consultant, Dr.P.H.Sevensma, as an example of a remarkable coincidence of favourable geochemical, electromagnetic, geological and structural features. A \$52,000 program has been recommended and includes, road building, line cutting, soil sampling, and 3,000 feet of diamond drilling.

#### FOR THE RECORD

British Columbia Telephone Co. has announced a 5¢ increase in the quarterly dividend rate on the common shares of the company. The company will pay 65¢ per common share on July 1, record June 15,1967. The company has been paying 60¢ per share per quarter since October 1963.

Ajax Mercury Mines Limited has reported that diamond drilling will start June 15, on the property on the Pinchi fault near Fort St.James,B.C. The initial

program is five holes in a total of 2,000 feet of drilling. The holes will follow-up on surface results obtained last summer. The claims holdings at Indata Lake have been increased to 30 by new staking. Ajax Mercury has received B.C.Securities Act registration covering 250,000 shares at 30¢ per share.

NO.111(JUNE 8,1967) + GEORGE CROSS NEWS LETTER + TWENTIETH YEAR OF PUBLICATION +