

ROCKLAND MINING LTD.

1968 ANNUAL REPORT AND MEETING - Shareholders at the first annual meeting of Rockland Mining Ltd. re-elected as directors David Hawkins, president; Nelson A. Hawkins, secretary; Melen Pardek and Charles Campbell, P. Eng. They also approved the gift back to treasury of 90,000 shares, (issued earlier in respect of claims on Theodosia Inlet, B. C., which have been dropped) thereby tidying the share structure for further financing or for the possible sale to some interested party of those shares not yet distributed of the issue of 300,000 shares at 50¢ approved by prospectus dated March 15, 1968. At Dec. 31, 1968, 247,000 shares of that issue were unsold. At that date, 1,128,005 shares were issued, current assets were \$151 and current liabilities \$1,482 including \$700 owing to a director.

From incorporation on May 9, 1967 to Dec. 31, 1968, some \$35,000 was spent on exploration and development and about \$20,000 on administration.

The company holds the 13-claim Mary group and the 55-claim Rockland group near Silverton in the Slocan district, B. C. During 1968, additional claims were staked and a geochemical survey and some trenching and sampling were done on the Rockland group (now comprising 55 claims) near Silverton in the Slocan district, B. C. This work established a large, copper anomalous area which it is planned to explore this season. Although no work was done on the nearby 13-claim Mary group, the final option payments were made and the claims kept in good standing.

FOR THE RECORD

Hub Mining & Exploration Ltd., as reported in GCNL No. 17(1969), received \$30,000 for 100,000 shs. underwritten at 30¢ (prospectus Nov. 15, 1968). A further \$35,000 was received for an additional 100,000 shs. when its shares were approved for interim listing on VSE, March 17, 1969 (GCNL No. 58(1968)). In its application to VSE dated Feb. 29, 1969, the company said it had monies on hand to meet corporate expenses and to assist in its work program. The new funds will be used as to \$24,250 to start recommendations of Allan P. Fawley, Ph. D., P. Eng., and as to \$10,750 for option payment due June 30, 1969. In a report dated Feb. 29, 1969, Dr. Fawley advises spending \$40,000 at the Legate Creek silver-copper-lead-zinc prospect, 25 miles NE of Terrace as Stage I, to include \$20,000 for an access road, \$5,000 for an E. M. survey and \$15,000 for trenching. Depending on results, he suggests \$39,000 for Stage 2, for follow-up drilling. The diamond drilling done in 1968 season gave disappointing results due to very poor core recovery, especially from oxidized and faulted zones that were favorable locations for veins. Best results were from drill hole H 10, which assayed 0.30 oz. silver/ton; 11.10% copper and 1.10% lead for 10 feet. (See also GCNL No. 17(1969)).

Lucky Strike Mines Ltd. shares of the company will be called for trading on the Interim Listing Board of the Vancouver Stock Exchange March 24, 1969.

Of the 3,000,000 shares with no par value, 1,180,002 shares are issued including 425,000 shares in escrow. The trading symbol is L Y S X.

The company has also reported that Annett Mackay Ltd., acting on behalf of a client, have firmly underwritten 200,000 treasury shares of the company at 22½¢ per share, payable forthwith.

Glen Copper Mines Ltd. shares were posted for trading on the Interim Listing Board of the Vancouver Stock Exchange on March 24, 1969. Of the 3,000,000 shares without nominal or par value, 1,500,000 shares are issued including 575,000 shares in escrow. The transfer agent is National Trust Company and the ticker symbol is G N C X.

Berton Gold Mines Ltd. shares were called for trading on the Interim Listing Board of the Vancouver Stock Exchange March 24, 1969. Of the 3,000,000 shares without nominal or par value, 2,223,069 shares are issued including 810,000 in escrow. The transfer agent is Canada Trust Company and the ticker symbol is B G M X.

Territory Mining Ltd. and Hearne Coppermine Explorations Limited in a joint venture this coming season plan to explore some 500 claims in the Bathurst Inlet area, N.W.T., using a base camp established in 1968 by Hearne at Hope Lake. Hearne is one of the Brenda group of companies which last summer acquired control of Territory Mining. M.E. Davis, a member of the Brenda group, continuing as president, was joined on the board of directors by the others, B.O. Brynensen, Morris Menzies, and Jack Austin. L.E. Mear and P.D. O'Brian remain as directors.

Pato Consolidated Gold Dredging Limited, head office, Vancouver, reports revenue of \$7,650,389 in 1968 vs \$4,608,915 in 1967 (restated for comparative purposes). Of \$5,521,868 in total funds made available (\$2,243,225 in 1967), \$5,082,820 was generated from operations vs \$1,834,196 & most of balance came from repayment of \$307,444 in advances to CBMM of Brazil, world's largest columbium producer which returned \$340,484 of Pato's advances in 1967. Future income from Pato's one-sixth interest in CBMM will be in the form of dividends when declared. Pato made cash disbursements in 1968 of \$2,754,205 (\$1,264,871 in 1967) resulting in an increase in working capital of \$2,767,663 to a yearend position of \$5,781,232. Chief revenue source is operation of 5 large gold dredges in Colombia. Since July, 1968, Pato is being credited with monthly bonuses representing major portion of difference between \$35 per ounce price of gold & price at which Colombian Central Bank is selling gold in Europe. The report says that, with present economic support from Colombian government, there remain at least 10 years of profitable dredging operations for the 5 large dredges. An increase in world gold price would permit continuance of such operations for a further period.

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MORE WORK PLANNED ON TWO PROPERTIES IN SLOCAN AREA - From funds on hand from proceeds of a current share offering, Rockland Mining Ltd. expects to have a total of approx. \$145,000. The company advises that it plans to apply this sum, as to \$90,500 to carry out a program recommended by J.F. McIntyre, P.Eng., on two properties;

Corporate Structure

Inc.: B.C., 9May67; public 14May68.
Reg. Off.: 306-540 Burrard, Vancouver
Auditor: John C. Oswald & Co.
Reg. & T.A.: Guaranty Trust Co. of Canada
Auth. Cap.: 3,000,000 shs., par 50¢
Shares Issued:

For properties, escrowed BCSC	+ 660,000
For net cash	\$170,465
Outstanding 5Sept69	1,285,000
Offered prospectus 5Sept69	200,000
To be issued if fully subscribed	1,485,005

+Inc. 105,000 held in trust for the company's benefit.

XIncl. 303,500 shs. held in pool subj. to BCSC. Prospectus 5Sep69 states these shs. were not then trading.

Financial Position: After spending to 31Jul a total of \$77,931, work. cap. at that date was \$77,931. Prospectus states that at 31Aug69 work. cap. was approx. \$70,000.

Public Share Offering: by prospectus 5Sep69, the company offers 200,000 shs. priced at 50¢ p/s subj. to 12½¢ commission to net \$75,000 if all sold, making available a total of approx. \$145,000.

Directors: C.M. Campbell, Jr., P.Eng., pres; N.V.K. Lylie, Q.C., sec-treas; U.E. Butcher; L.B. Eberhardt, J.A. Hawkins, R. McD. Johnston. all of the Vancouver area.

Promoters: to May, 1969; D.H. Hawkins who was president to that date, after May, 1969 C.M. Campbell, president and manager. No person holds an amount of shares equal to or greater than 10% of the total issued shs. As at 31Aug69, the directors and senior officers held 252,600 shs.

..... It is necessary, he advised, to revert to the original surface sampling for guidance. He says the new work should take the form of drifting underground on the vein at a depth of 100 to 150 ft. below the outcrop rather than drilling. This calls for a cross-cut of 200 to 250 ft. A definitive evaluation of the vein could be had by drifting on it for a length of 200 to 300 ft.

Under date of 29-Aug69, Mr. McIntyre reported that recent diamond drilling on the Rockland claims had included 2 holes, 1A and 1B, which had to be abandoned in difficult overburden before reaching bedrock. D.D. No. 2 put down at 45 degree inclination, cut the entire Willa shear from 215 to 331 ft. and bottomed at 386 ft. Results from D.D. hole No. 3 were awaited, the plan being to test the shear at 200 ft intervals. The 215 to 331 ft. intervals in Hole No. 2, he states, was well mineralized for its 80 ft. of estimated true width and within it were 2 sub-zones of higher grade.

Average grades of the individual intervals were as follows:

Interval	Length Ft.	Approx. Width Ft.	Grade		
			Copper %	Gold Oz/Ton	Silver Oz/Ton
220-275ft.	55'	40'	.40	.053	.15
315-325ft.	10'	7'	1.55	.225	.80
215-331ft.	116'	80'	.39	.061	.18

..... The consultants says that the results obtained from drill hole No. 2 correlate very well with the surface sampling previously carried out on the Willa Zone where the zone has yielded a grade of 0.37% copper, 0.17oz. gold over + 100' of width and there is no doubt that they represent inter-

sections on the same zone. He concludes that this property is worthy of intensive exploration and that the preferred method is continuation and expansion of the diamond drilling program now under way. It is further concluded that from this point on no less than 15 additional holes will be necessary to explore the shears sufficiently to arrive at the next reassessment of the program. This work can and should be completed before December 1, 1969, he adds.

EDP DATA CENTRES LIMITED

NAME CHANGE PROPOSED - EDP Data Centres Limited has called a special meeting for 2:30 p.m., Dec. 3, 1969, at 12th floor, 1030 West Georgia to consider changing the company name to EDP Industries Limited to better reflect the increased services offered to clients.

U.S. SUBSIDIARY FORMED - Kamalta Exploration Ltd. has reported formation of a U.S. subsidiary with offices at Midland Bank Building, Billings, Montana, P.O. Box 1921. The new company's name will be Kex Oil & Gas Inc. with Kenneth Doze of Billings as operations manager and director. Kex Oil & Gas will carry out exploration activities in North and South Dakota, Wyoming and Montana. Recent finds in the four-state area has prompted Kamalta to take an active interest there. The company will start drilling a muddy test on 7,000 acres in Butte County, South Dakota, close to the Montana-Wyoming border. Two deep targets—Red River and Minnelusa—will be explored later with as yet un-announced partners.

Kamalta has started a nine-well development drilling program in Saskatchewan's Plato Field—site of considerable Kamalta production at present—and at Forgan, 10 miles east of Plato.

ATLAS EXPLORATIONS LIMITED

DYNASTY EXPLORATIONS LIMITED

FIRST B.C. PROJECT - FOR JOINT VENTURE - Dynasty Explorations Limited and Atlas Explorations Limited have reported that, working on agreed 60/40 mutual participation, they have recently optioned a 98 claim copper property on Whiterocks Mountain, 20 miles northwest of Kelowna, B.C., and 12 miles north of the Brenda Mine. The agreement requires the companies to spend up to \$600,000 over five years to earn a 60% interest.

Copper mineralization occurs as disseminations in basic rocks over an area of approximately 2000 to 3500 feet. Adjoining claims are held by Texas Gulf Sulphur to the north and by Noranda Mines and others to the south and southwest. A camp and access roads have already been established on the property, and geochemical and geophysical surveys of the property are to be carried out in October and November for a planned expenditure of \$60,000.

Results of initial investigations indicate that diamond drilling will be necessary to test known mineralization and a drill program is planned for early next year after results from recent geologic, soil sampling, magnetometer and induced polarization surveys are compiled.

FOR THE RECORD

Spacemaster Minerals Ltd. president C.H. Bethel reports that three of eight diamond drill holes planned have been completed by Imperial Oil Enterprises Ltd. on Spacemaster's Wallace Lake prospect in Manitoba. GCNL 200, 11Sep69 noted several anomalies of varying length had been outlined by an electromagnetic survey. Mr. Bethel says the three completed holes were on comparatively weak anomalies and he does not expect significant values from the core values due in early November. Imperial is now drilling the major anomalies, some 5000 feet long, about one mile away at the E end of the property.

In B.C., Mr. Bethel says additional "fill in" electromagnetic surveys, prospecting and bulldozing is underway on two groups totalling 99 claims in Alberni Mining Division, Vancouver Island where costs to date exceed \$15,000.

Borealis Exploration Limited has received B.C. Securities Act registration covering the sale of 200,000 Units (consisting of 1 common share, and 1 warrant for 1 common share at \$1.50 on best efforts basis) by A.E. Osler Company Limited and Brink, Hudson & Lefever Ltd. under prospectus dated 20Oct69.

Rockland Mining Ltd. has received B.C. Securities Act registration covering the sale of 200,000 shares at 50¢ per share by prospectus dated 5Sep69.

Nadina Explorations Limited has reported that by agreement dated 21Oct69, Yorkshire Securities Ltd. have firmly underwritten 100,000 treasury shares of the company at \$2.25 per share, payable forthwith.

Pine Lake Mining Co. Ltd. has reported that by agreement dated 6Oct69, Bongard, Leslie & Co. Ltd., acting on behalf of a client, have firmly underwritten 100,000 treasury shares at \$1.00 per share, payable forthwith. In consideration of the underwriting, the underwriters have been granted the following options: 100,000 shares at \$1.00 per share due 26Dec69, and 100,000 shs. at \$1.50 per share due 24Feb70.

Inter-Tech Development & Resources Ltd. has reported that the shs. of the company are no longer in primary distribution.

Manhattan Continental Development Corporation shares were called for trading on the Oil Section of the Vancouver Stock Exchange at the opening on 27Oct69. Of the 10,000,000 shares of 10¢ par value authorized, 6,039,000 shs. are issued including 650,000 shs. in escrow. Transfer agent is Canada Permanent Trust Company and the ticker symbol MHN.

Straits Towing Limited will pay a dividend of 15¢ per Class A share on 1Dec69, record 15Nov69.

Arlington Silver Mines Ltd. has reported that Hemsworth, Turton & Co., Ltd. as to 90% and Burleigh & Partners as to 10% have not exercised their option to purchase 200,000 shs. at 80¢ per share due 24Oct69. No options remain outstanding and the agreement has now terminated.

Paramount Mining Ltd. has reported that Bongard, Leslie & Co., Ltd., acting on behalf of a client, have exercised their option to purchase 100,000 shares at 60¢ per share due 27Oct69. One option for 200,000 shares at 75¢ per share due 26Jan70, remains outstanding.

Bornita Ridge Mines Ltd. has reported the authorized capital of the company has been increased from 5,000,000 shares to 10,000,000 shares with par value of 50¢ per share.

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