

CASINO SILVER MINES LTD.U.S. BORAX & CHEMICAL CORPORATIONPINEX MINES LTD.**SULPHUR PROPERTY AND SULPHUR PROCESS RECENTLY ACQUIRED**

By an agreement dated February 7, 1968, Casino Silver Mines Ltd. has acquired an option to purchase a 2/3 interest in the Leviathan Sulphur Mine in Alpine County, California, from U.S. Borax & Chemical Corporation, who retained a 1/3 interest.

U.S. Borax has received favourable results from a recently completed drilling programme on the property. The deposit is native sulphur associated with volcanic rocks and is estimated to have a maximum thickness of 135 feet. Recovery of the ore is not expected to present any difficulties.

Casino Silver and Pinex Mines Ltd., are presently involved in a pilot mill study concerning a new process for the refining of sulphur. The pilot mill study is being conducted by the Research Foundation of the Colorado School of Mines with Chapman, Wood & Griswold Ltd. of North Vancouver, B.C., acting as consultants to the study.

In the event the results from the pilot mill programme prove satisfactory, then Casino Silver and U.S. Borax will carry on a joint venture to develop the Leviathan property.

The cost of the option to purchase the 2/3 interest in the Leviathan property is \$27,850. The balance of the purchase price of \$112,000 must be paid by July 1, 1968, provided that the option is exercised by Casino on or before June 25, 1968.

MCKAY-CORMACK LIMITED**NINE MONTHS RESULTS LOWER FULL YEAR EXPECTED TO IMPROVE**

E.C. Warner, chairman of McKay-Cormack Limited, has reported that the company's results for the nine-months to January 31, 1968, are a reflection of a lower volume of business in the third quarter but that the results for the full year ending April 30, 1968, will show considerable improvement.

The nine month statement shows sales \$857,004, cost of sales \$605,815, which after miscellaneous income of \$968, resulted in a gross profit of \$252,097. Expenses for the period were \$146,927, depreciation \$30,482 and net earnings for the period \$74,687. Work in progress at January 31, 1968, was \$148,232.

BOMARC MINING CO. LTD.**FOUR PROPERTY PROGRAM PLANNED BY RECENTLY FORMED COMPANY**

Bomarc Mining Co. Ltd. is a recently incorporated B.C. company with registered office at 404-510 West Hastings St., Vancouver, authorized capital of 3,000,000 shares of 50¢ par value. Administrative offices of the company are at 422 - 510 West Hastings St., telephone 682-7588.

The company was formed to acquire and explore a block of 37 claims, located at 4,500 feet elevation on and near Galena Creek, west of the Skagit River, just north of the U.S. border. A showing on the property over a 45 foot width gave good assays in copper and zinc with values in silver, lead and gold. Diamond drilling targets have been located on this property by geological mapping, magnetometer and soil sampling survey work.

Bomarc also holds 44 claims on the border of the Granby mine at Phoenix-Greenwood, B.C., where sampling last summer following bulldozer work returned 0.47% copper with some silver from a skarn zone. On another section of the property, a 2 foot vein returned 0.88 oz. gold, 0.75 oz. silver. Bulldozer cuts extending 424 feet revealed mineralization in gold, silver and copper where further exploration is warranted.

The third Bomarc property is 26 claims in the Camborne area, southeast of Revelstoke, B.C. The property is well mineralized and within five miles of the old Sunshine Lardeau mine.

The most recent acquisition is a claim block in the Lac La Ronge area of Saskatchewan, upon which two aeromagnetic anomalies have been located.

All the funds for the property acquisitions and explorations to date have been secured privately by the company but a conversion to a public company and an offering from a prospectus is expected in the near future.

FOR THE RECORD

Crown Silver Development Ltd. has called an extraordinary meeting of shareholders for March 14, 1968, at 2.00 p.m., in the Georgia Hotel, Vancouver, B.C., for the purpose of considering the sale of 1,727,995 shares of the company to Stuart Gibb at a price of 3¢ per share. If this sale is approved, the meeting will be asked to consider a one for five consolidation so that there will be 5,000,000 shares authorized and 1,200,000 shares issued following the consolidation. Stewart Gibb is president of Lodestar Mines Ltd. If Mr. Gibb does purchase, the 1,727,995 shares the company will have \$51,839 in the treasury.

Canzac Mines Limited has reported that it is expected that diamond drilling on its property in the Whitehorse, Yukon area, will start by March 6, 1968, if weather permits and diamond drill targets have been selected. The drill targets are being selected on the basis of a magnetometer traverse of an area indicated by aerial magnetometer survey work.