

811211

Notes on R.E. Legg memo 11-1-52

October results - mill operated 16 days - 782.31 tons - 48.8 tons per day

Using Legg's estimate of production for October - net 55362.⁰⁰

9 days of direct shipping ore - 325 tons 36.1 tons per day -

solved by sorting belt - value This can be removed

by one or two men at the rate of 10 tons per day. Picking

belt operation two men @ \$8.00 = 16.00 ÷ 10 tons = 1.60 per ton

to pick (maximum) + say .05 tm to operate belt (power etc.)

Amortization of belt etc. Would enable shipment of more tonnage

than normal for mill: i.e. mill 60 tons

belt 10-20 "

Hammel Oxidized ore?

$$\frac{\$25,000}{\text{mo}} = \frac{300,000}{\text{yr}} \div 4,000,000 \text{ lb} = 7.5¢/\text{chare}$$

- not worth \$1.

Width of orebody - 8th level

$$\frac{130 \times 12}{9.5} = 164 \text{ tons per inclined foot}$$

10 av. 12'

7 $\frac{130}{360}$

9. $\frac{12}{1550}$

14. $\frac{12}{1550}$

22

23.

21.

17

13

10

5

5

7

6

164
400
65600 - less amount already mined

85 tons pulled

15 " sorted

100/day

14 | 169
12

Men from

Legg

E V A N J U S T

330 West 42nd St.

New York 18, N. Y.

Made progress

250,000 mortgage

→ purchase 1,000,000 shares
about 30¢

18' good ore lowest level

100' length

Rutherford OK

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Sunshine-Tardeas

HG Pb-Zn in Tardeas

In diffi - cant pay bel's

30% Ag 18% Comb Pb-Zn
80-100 T/day potential.

Want 250,000 loan

Will give ^{management} ~~argument~~ central &
block stock
about 500,000 shares (5,000,000 share Co.)
about 50¢ - market.

Rutherford ⇒ 10,000 T veins assumed
.17 Au, 46.4 oz Ag, 12.7% Pb
6.7% Zn.

Probable ~~7876~~ 7860

.09 Au 31.7 oz Ag 12.8% Pb
12% Zn

4415 Res
assumed .03 Au 10.8 Ag
6.1% Pb 8.9 Zn

What 32,300 .13 Au, 37.9 Ag 11.8 Pb
8.3 Zn

85%
400.00
15
60.00
3

Camp
Mill
Road

Outstanding 100 000 in
payments + loans

70,000 owing on Michy.

Broke 1.9. on football - lavish
management

lower development