

**SEMCO**

STOKES EXPLORATION MANAGEMENT CO. LTD. / SUITE 213 - 678 HOWE STREET VANCOUVER 1 B.C. TELEPHONE 685-1837

August 24, 1967.

Cyprus Mines Corporation,  
523 West Sixth Street,  
Los Angeles, California 90014

Attention: Mr. W. K. Brown

Dear Bill:

PLUTUS MINES, LIKELY, B.C.

I inspected this property on August 19th accompanied by Vic Bjorkman, the consultant, Henry Offers and Nels Pentecost, director and president respectively.

Briefly my impressions are:

1. The structure is strong.
2. There is an excellent change of grades improving underground.
3. Driving the adit followed by drifting on the vein is the best procedure.
4. They have \$120,000 in the treasury now, most or all supplied by stock sold without commission to net the treasury 50¢ a share.
5. The grade is much lower than indicated by assays reported to me, obviously grab samples.
6. Vic Bjorkman's assays are systematically taken.
7. I had, or have, an option to take 100,000 shares at 50¢, subject to inspection of the property.

Plutus Mines Ltd. (Private)  
Pres Nels Pentecost  
Henry Offers - 261-3877  
5,000,000 Sh. Co.  
2,250,000 shares issued  
Shares @ 50¢

Row 12-35 ft. wide  
400' length uncovered by dayer  
One adit 100' across zone  
intersected ore of some type known.  
Grab samples - "125' + up  
showings at 1000' to 5000' A.S.L.  
One top of mountain down other side  
could be 10 miles in length

See Calico Silver  
Calif - prop

August 24, 1967

Cyprus Mines Corporation ---2.

8. By doing so, I felt that my group dealing through me would have had a foot in the door for the first chance of participation.
9. I will not exercise that option but will watch the property closely for grade improvement when the adit is driven. Probably one would have to pay \$1.00 at that time.
10. Plutus plans to start driving as soon as two miners, front end loader and compressor have been purchased -- Start in September?
11. Plutus has 5 million shares authorized 750,000 for properties; 500,000 sold, or to be sold at 50¢ (125,000 remaining to be sold?) 1,377,000 shares to be used 1 for 1 on equal trade with McMartin Explorations Limited, the parent company, which holds supposedly good gold placer ground near Likely.

Total that will be issued 2,627,000.

#### RECOMMENDATION

Watch this property as the adit progresses for an improvement in grade. I have a good relationship with the group for negotiations.

Enclosed are copies of the plans and Summary by V. Bjorkman, P.Eng.

Yours truly,

STOKES EXPLORATION  
MANAGEMENT CO. LTD.

R. B. Stokes, P.Eng.

RBS:lt  
Encls.

Don Tully

**PLUTUS MINES LTD. (N.P.L.)  
NEAR LIKELY, CARIBOO DISTRICT  
BRITISH COLUMBIA**

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**SUMMARY**

This report is made for Plutus Mines Ltd. at the request of Mr. Nelson Pentecost, President.

The purpose is to evaluate mineral showings on a 51 claim group of mining claims 7 miles north east of Likely, B.C. and to present recommendations for further exploration if warranted.

The claims lie on the Westerly flank of a mountain bordering Black Bear Creek on the northerly bank.

The underlying rocks are schists of the Cariboo Group as mapped by the Geological Survey of Canada. The silver-lead mineralization is found in quartz filled fracture veins dipping NE into the mountain and striking NW - SE. Some degree of mineral localization is found to be caused by faults crossing the vein structures.

Sampling gives average grade of mineralization of 5.8 oz. of silver per ton and 2.27% lead per ton for a gross value of \$13.00 ton. Average width of sample taken was 5' but widths from 1 foot to 11 feet were encountered. It is believed that some loss of mineral in the outcrop may be due to leaching and that at depth values should be less erratic. Silver-lead ratios are well established at slightly greater than 2 oz. silver to 1% of lead.

Because of the nature of the host rock and the dip into the mountain of the vein system diamond drilling is not considered to be the best method for further exploration. A crosscut adit and drifting on the vein is recommended with some additional bulldozer stripping. Total cost of the recommended program is estimated at \$85,000.00

Victor B. Bjorkman, P.Eng.  
August 23, 1967.

Don / A copy of the maps can be seen in my office  
one copy went to L.A.  
Rom.