

HOGAN MINES LTD.

NEW FUNDS TO CARRY FORWARD WORK - As reported in GCNL NO.72 (Page 3), Hogan Mines Ltd. ON B.C. AND GREAT SLAVE PROSPECTS has received \$40,000 as the firm part of a new financing agreement. If options are fully exercised, a further \$105,000 will be forthcoming. Working capital as at Mar. 15, 1968, prior to the new financing was \$34,565.

The company's program calls for applying the net proceeds of the firm underwriting as to \$15,000 for work on its Kok and Kit group, 11 miles northeast of Nelson, B.C.; as to \$19,000 for work on its H.H., H.L. and M.C. claims, on the south shore of the east end of Great Slave Lake, N.W.T.; and as to \$6,000 to do assessment work to keep other claims in good standing, for general prospecting and administrative purposes.

The Nelson and Great Slave programs follow recommendations of A.F. Reeve, P.Eng., in reports dated March 18.

He says that, on the Nelson area claims, a number of "new" zinc-lead showings have been discovered in metasedimentary rocks by prospecting in the past year. The most promising discovery to date is a quartzite band about 8 ft. thick consistently mineralized from zinc and lead sulphides for 175 feet along strike. Preliminary sampling indicates average values of about 4 $\frac{1}{2}$ % combined lead and zinc and 1 oz. per ton silver. These are not strong assay results, he states, but points out that the zone is open along strike and has not been exposed for its full width in every trench. Presence of 5 other showings suggests possible extensions and repetitions of mineralized quartzite bands. He advises systematic exploration of the entire property by means of soil and stream sediment sampling, analyzing all samples for zinc.

For the Great Slave Lake prospect, he says preliminary prospecting has indicated 3 mineralized localities in an area, 2 miles long. While of minor importance, the showings collectively suggest that detailed and systematic investigation is required. He proposes an airborne scintillimeter survey to be followed by a ground scintillimeter survey of anomalous radiation features indicated from the air and geological mapping of the entire property with, concurrently, trenching and sampling of known showings.

In each case, he has advised the nature of follow-up work in second phases. The company proposes to use proceeds of share options to carry out such work where indicated.

FOR THE RECORD

Lexington Mines Ltd. has reported the election of a new board of directors as follows:

Frederick H. Reid, P.Eng., president and managing director; J.W. Asseltine, P.Eng., vice-president; D.G. McRae, secretary-treasurer; Elmer G. Norman; George L. Kitching, and Joseph Larizza, directors.

Lexington Mines has recently acquired a total of 91 claims in the Greenwood area, B.C.

A program of exploration is scheduled to start about April 15 to consist of an induced polarization survey covering 10 mile lines by Seigel Associates Ltd.

Mt. Agnes Mines Ltd. has reported that at the Space Group silver-lead-copper prospect on the north flank of Mount Agnes near Barkerville, B.C., diamond drill hole No. 2 is down 240 feet and is to test Nos. 2 and 3 anomalies indicated by detailed electromagnetic survey. No. 3 hole has been sited to intersect downward extension of good grade silver-lead-copper showings opened on surface.

New Cronin Babine Mines Ltd. has reported that Hemsworth, Turton & Co. Ltd. have received an extension of their options and are now due: 100,000 shares at 17 $\frac{1}{2}$ ¢ due June 15, 1968, and 100,000 shares at 22 $\frac{1}{2}$ ¢ due September 13, 1968.

Mid-West Mines Limited has reported that Continental Securities Corp. Ltd. has received an extension of its options and are now due: 200,000 shares at 35¢ due June 17, 1968, and 200,000 shares at 40¢ due Sept. 17, 1968.

Mariner Mines Limited has reported that Standard Securities Limited has taken down 80,000 shares at 25¢ of its current option due April 18, 1968.

Polaris Mines Limited has reported that Hemsworth, Turton & Co. Ltd. have exercised their option on 100,000 shares at 12 $\frac{1}{2}$ ¢ due April 15, 1968.

Saylor (Bridge River) Mines Ltd. has reported that McDermid Miller & McDermid Limited have failed to exercise their option on 100,000 shares at 35¢ due April 15, 1968, and the balance of the options have been cancelled.

Northlake Mines Ltd. has reported that for the year ended December 31, 1967, \$156,319 was expended on exploration and administration. Of this amount, \$3,408 was spent on management fees; \$8,151 on legal and audit, and \$7,305 on administration, ending the year with current assets of \$58,001, and current liabilities of \$5,254. Of the 1,000,000 shares authorized, 1,625,005 were issued at Dec. 31, 1967. The president stated that, during the year, the programme carried revealed no commercial mineralization, on the company's claims in the Watson Lake area of the Yukon. The company's geologists feel that additional work is warranted, and the company is hoping to interest a major exploration firm with larger resources to carry on the work. During the year, a 50-claim block was acquired in the Coppermine River area of the Northwest Territories. The annual meeting is to be held April 25, 1968, 11:00 a.m., at the Hotel Devonshire, Vancouver.

B.C. COMPANIES ACT

Grandview Exploration Company, Ltd. was incorporated as a B.C. company on Oct. 20,1967, with registered office at 7th Floor, 900 West Hastings St., Vancouver, and authorized capital of 50,000 shares of \$1.00 par value.

Grenmac Silver Mines Limited was incorporated as a B.C. company on Dec. 1,1967, with registered office at 373 Baker St., Nelson, and authorized capital of 6,000,000 of 50¢ par value.

Hart River Mines Ltd. was incorporated as a B.C. company on Dec. 1,1967, with registered office at 201-846 West Hastings St., Vancouver, and authorized capital of 5,000,000 common shares of 50¢ par value.

Omineca Helicopters Ltd. was incorporated as a B.C. company on Dec. 6,1967, with registered office at 9th Floor, 475 Howe St., Vancouver, and authorized capital of 10,000 common shares of \$1.00 par value, and 400 redeemable preference shares of \$100.00 par value.

Tonto Explorations Ltd. was incorporated as a B.C. company on Dec. 1,1967, with registered office at 246 Lawrence Avenue, Kelowna, and authorized capital of 10,000 common shares of \$1.00 par value.

King Resources Company has registered within B.C. as an extra-provincial company with head office outside B.C. at Security Life Building, Denver, Colorado, U.S.A., and head office within B.C. in care of Harman & Co. 540-645 Fort St., P.O. Box 340, Victoria, B.C. The paid-up capital of the company is \$7,055,342.

Noble Oils Ltd. has registered as an extra-provincial company within B.C. with head office outside B.C. at 635-6th Avenue, S.W., Calgary, Alberta, and head office within B.C. at One Bentall Centre, Vancouver 1. The paid-up capital of the company is \$500.

Minnesota Silver Company Limited was on Dec. 14,1967, struck off the register of B.C. companies and dissolved.

Sunshine Mining Company, Limited was on Dec. 14,1967, struck off the register of B.C. companies and dissolved.

TRANS MOUNTAIN OIL PIPE LINE COMPANY

PIPELINE CONSTRUCTION - FIRM TO BE CREATED - Trans Mountain Oil Pipe Line Company announces the formation of a new British Columbia subsidiary company to be known as Trans Mountain Enterprises of British Columbia Limited. The new company will be formed under The Companies Act of British Columbia and will be a wholly-owned subsidiary having the same directors and officers as the parent company.

As the name denotes, the objects of the company are broad and include the power to construct pipe lines lying entirely within the province of British Columbia.

The first project the new company proposes to engage in is the construction of a six inch pipe line for the transportation of jet fuels from the four refineries in the Greater Vancouver area to the new Vancouver International Airport terminal. Gathering lines will be constructed from the four refineries of their marketing terminals as required, to the company's Burnaby Terminal and from there to the airport. Storage and refueling facilities at the airport will enable the shippers of jet fuels to load tank trucks for delivering jet fuels to aircraft at the airport.

The project will be financed from funds provided by the parent company. Estimated costs of the complete project is \$2,000,000. Completion of the pipe line and the airport terminal facility are scheduled to coincide with the opening of the new airport terminal in mid 1968.

FOR THE RECORD

Consolidated Manitoba Mines Limited shares were effective Dec. 15,1967, suspended from the trading list of the Vancouver Stock Exchange, pending clarification of the corporate affairs of the company.

S. Madill Ltd. will pay a quarterly dividend 16½¢ per 6½% preference share, and quarterly dividend of 4¢ per common share, both payable Jan. 15, 1968, record Dec.29,1967.

Conwest Exploration Company Limited will pay a dividend of 6¢ per share (Can. funds) on Jan. 29, 1968, record December 29,1967.

Chieftain Development Co. Ltd. and Blue Crown Petroleums Ltd. have reported successful completion of the first gas well in their current exploration program on a 60,000 acre block of land at Calling Lake. The land is held jointly by Chieftain Development Co. Ltd. (47.5%), Blue Crown Petroleums Ltd. (47.5%), and Del Norte Oil Ltd. (5%). It is being developed at no cost to the above companies under a farmout agreement which includes the drilling of four wells by the earning group for a 50% interest. Chieftain Development Co. is operator of the project. The first well, Chiefco BluCr CallS 10-10-71-21 W4M re-entered a previously abandoned well. Using a ½" choke, a flow of 1,546,000 cubic feet of gas per day was recorded on a test of the Mannville section.

Hogan Mines Ltd. has reported appointment of George Bleiler, as president. New vice-president is A.G.Hodgson, P.Eng. Other members of Hogan's board are A.G.Graham, secretary-treasurer; Bernard Guichon, and A.(Scotty) Almond, both directors. On Hogan's 80 molybdenum claims at St. Vincent Bay, 60 miles northwest of Vancouver, the company is inviting participation. The properties at Kwanika Creek, north of Fort St. James, and 30 miles west of Kimberley in the Fort Steele mining division, will be further explored. + GCNL NO.245(DECEMBER 19,1967) +

OMEGA MINES LTD.

GOLD - SILVER OPERATION IN OREGON - Venturesome Vancouver business men have joined with **OBJECTIVE OF VANCOUVER COMPANY** Idaho interests through a British Columbia company, Omega Mines Ltd. to sublease and option properties with a known potential in the Cracker Creek Mining District in the northwestern part of Baker County, Oregon.

The sublease and option were obtained July 1, 1965. Prior to a public offering of 300,000 shares prices at \$1.00 per share by prospectus dated Sept. 23, 1967, to net \$255,000 after 15¢ per share commission, the company had sold 450,000 shares to net \$82,500, had received \$41,719 in advances from shareholders, and had spent a total of \$181,490, chiefly on the Oregon prospect and partly on mineral claims in 2 areas of B.C.; 50 claims 1½ miles east of Lytton acquired for 750,000 shares; and 10 claims 24 miles from Kelowna acquired for \$6,800 cash.

Action was taken on the Oregon venture following investigations which showed that the Cracker Creek District forms a part of Oregon's most important gold mining areas in the NE section of the State. The current exploration and development programme is based on recommendation of F.L. Croteau, P. Geologist, of Vancouver, B.C. In a report dated Sept. 23, 1966, he advised that the grouping of mines put together by Omega Mines Ltd. constitutes "an excellent potential for a substantial sized, profitable mining operation." He said the structure is large, strong and carries excellent gold and silver values; that the type of mineralization is similar to that of some of the leading gold mines of Canada; and that the original and later lessee operations were inefficient and wasteful with both mining and milling operations geared to recover high-grade only. At date of his first report, he said productivity had been established over a length of 11,000 feet and, locally, to a depth of 750 feet. below drift level on Cracker Creek. Previous gross output of \$14 million, he said (at \$35 per oz. of gold), was obtained from the milling of 636,500 tons ore, an average of \$22 per ton milled, based on average recovery in the various mills at Cracker Creek of 67%. Mr. Croteau advised that rehabilitation of 4 old workings and intervening ground was warranted, adding that ultimate mining operations should prove to be highly profitable. The consultant made subsequent reports dated June 3, 1967 and Sept. 25, 1967. At the latter date, a main drift had been advanced 279 feet and the vein, he said, had been consistent for this length, continuing to show a width of from 7 to 11 feet. Assay values had been well above economic ore grade. His revised estimate of requirements totalled \$255,000 to include \$105,000 for 1,500 feet of drifting, \$76,500 for 900 feet of raising, \$24,000 for timbering for 2,400 feet, \$39,500 for equipment and \$10,000 for supervision. He noted that the U.S. Geological Survey had put a party in the area to take a detailed survey as part of its programme to investigate likely good producing areas.

Vancouver directors are: Keith Baldwin, president, who is also head of Captain Int'l Industries Ltd. and of Fort St. John Holdings Ltd.; G.A. Armstrong, secretary, lawyer; Marvin L. Judd, general manager of Terra Nova Development Ltd. and John Hurmuses, president of Arctic Seafood Products Ltd. Idaho directors are: H.R. Wellman, accountant with Hecla Mining Co., Wallace, since 1945 and W.L. Hill, Boise, Idaho, businessman.

Omega was incorporated on May 5, 1966 with authorized capital of 3,000,000 shares of which, prior to the public offering mentioned above, 1,200,000 were issued including 750,000 escrowed shares for properties and 450,000 sold to net \$82,500 and pooled for 30 days after the public offering is fully subscribed.

For the Oregon gold-silver properties' sublease and option, Omega paid \$3,000. Terms called for assumption by Omega of obligations of the original sublessee, Calore Explorations Ltd., Renton, Washington, as follows: payment of \$75,000 to Ward L. Hill, lessee, in specific instalments with final payment of \$10,700 on Jan. 1, 1970, subject to a rebate of \$10,000 if a total of \$65,000 has been paid by July 1, 1968; and also payment to Cracker Creek Gold Mining Co., the lessor, of a royalty being the greater of either 5% to 10% of the net returns, depending on the price of gold, or \$2,000 semi-annually, starting April 1, 1966.

Omega had paid \$14,835 on the Oregon sub lease as at Sept. 15, 1967, at which date working capital deficit was \$53,290. Other expenditures to this date were: exploration development and administration, \$121,922; equipment \$41,849; payments on properties and on long term liabilities \$28,909.

QUILCHENA MINING & DEVELOPMENT CO.LTD.

EXPLORATION CONTINUES - Paul Schutz, president of Quilchena Mining & Development Co.Ltd., **ON MERRITT PROPERTY** has reported that recent exploration work on the Joe 21 and 22 claims has located an area of disseminated mineralization over an area 140 feet wide, a depth of 230 feet, and over an undetermined length, on the property located in the area, 10 miles north of Merritt, B.C. Some drilling has indicated a length of 630 feet. He states that there are a number of other anomalous areas on the property which are being prospected.

HOGAN MINES LTD.

NEW DIRECTORS REPORTED - Three new directors were elected at the Hogan Mines Ltd. annual meeting. They are: George Bleiler, A.G. Hodgson and Adolph (Scotty) Almond. Dr. A.L. Hilton did not stand for re-election.

The company plans further work on its properties in the Fort St. James area for next season.

FOR THE RECORD

Hogan Mines Ltd. report for the year ended August 31,1967, shows expenses of \$58,161, made up of \$48,455 exploration and development and \$9,707 administration.

As at August 31,1967, current assets were \$57,830, and current liabilities \$9,026. Of authorized capital of 3,000,000 common shares of no par value, 1,559,002 were issued, including 958,377 for \$194,395 cash, and 600,625 for properties valued at \$36,531.

A note to the balance sheet brings out that Hogan Mines had entered on Feb. 23,1967, into an agreement with G.Bleiler and F.Giauque whereby the company received an option to acquire 46 claims near St. Vincent Bay, Jervis Inlet for \$500,000 and 250,000 shares. The \$500,000 is payable as follows:

\$50,000 by Feb. 23,1969; \$100,000 by Feb. 23,1970; \$150,000 by Feb. 23,1971, and \$200,000 by Feb. 23,1972.

The shares are to be issued as follows: 37,500 shares issued Feb. 28,1967; 37,500 shares issued June 12,1967; 75,000 shares by Dec. 17,1967; and 100,000 shares by Feb. 23,1968.

Hogan Mines Ltd. annual meeting will be held at 9:00 a.m., on Nov. 27,1967, at 1601 West Georgia St., Vancouver.

Merritt Copper Co. Ltd. has reported that Continental Securities Company Ltd. has underwritten 100,000 shares at 30¢ per share, and in consideration, has been granted options on 100,000 shares at 30¢ due January 23,1968, and 100,000 shares at 35¢ per share due March 23,1968.

Crown Zellerbach Canada Limited will pay a dividend of 30¢ per Class A share on January 2,1968 record December 8,1967.

Pine Point Mines Ltd. will pay a dividend of \$2.50 per share on Dec. 29, record Dec. 8,1967.

MAJESTIC MINES LTD.

SPECTROGRAPHIC ANALYSIS INDICATES INTERESTING VALUES IN RARE EARTH - On October 25,1967, Majestic Mines Ltd. reported that work at the company's 130 claim property on the

south shore of Murmac Bay, in the Beaverlodge area of

Saskatchewan, had located what appeared to be a beach deposit of pebble conglomerate which had not previously been located in the area. The following is extract from a November 2, 1967, report by E.G.Kennedy,P.Geo. consultant, in which he confirms the discovery.

"RE: New radioactive discovery at Murmac Bay, Beaverlodge property, Saskatchewan. The showing was discovered on October 20,1967 by John Powder, company prospector. It is located at the south end of a small bay on the west side of Murmac Bay.

"Radioactivity occurs in and near a crushed, slightly metamorphosed, quartz pebble conglomerate facies within a thick quartzite series of early Precambrian (Tazin) age. These quartzites are fairly flat lying and probably are relatively undisturbed from their original depositional position. The bedding in the immediate area of the find varies from flat to 29 degrees to the south. The strike appears to be roughly east-west.

"The quartz pebble bed closely resembles the quartz conglomerate of the Blind River area that hosts the uranium ore at Rio-Algom and Dension Mines. The pebbles are pure white quartzite, well rounded but slightly crushed, and vary from ¼" to 1" in size. They made up about 30% of the rock and are enclosed by a matrix of reddish, fine grained quartz mica (sericite locally) rock.

"No other minerals have been identified.

"The radioactive area is exposed more or less continually for 700 feet and in one location an eight foot thickness was observed.

"The normal radioactive background in the area is 40 to 50 counts per second. Observations over the length of the zone vary from 100 to over 500 counts per second. One sample assayed 0.07 (1.4 lbs. per ton) U₃O₈ radiometrically. A chemical analysis of this sample has been requested but has not been received at the time of writing (Sample # AE 2 3, sent to Crest Labs in Edmonton).

"Further samples have been sent for analysis and a thin section study is to be made by the University of Alberta Geology Department. Lines have been cut and the area has been geologically mapped in detail. At present, the information is being correlated and studied so that detailed recommendations for further exploration can be made.

"As far as the reader knows, no deposit of this nature has been previously discovered in the Beaverlodge area. Because of the large size potential and the persistent radioactivity exhibited, the area warrants further detailed and intensive exploration. This can best be done by drilling and a major diamond drilling programme will be recommended."

Two samples submitted to spectrographic analysis returned 0.20% lanthanum in each, 0.3% and 0.5% neodymium and 0.20% and a trace of ytterbium. These three materials are classified as rare earths and are reported to have the following values: lanthanum \$110.00 per pound, neodymium \$120.00 per pound and ytterbium \$200.00 per pound.

The uranium content shown by the spectrographic analysis was a trace in each of the samples tested.

The spectrographic analysis indicates that considerable check sampling and testing of the discovery area is justified and perhaps not for the original uranium material but for the other material contained in the structure.

FOR THE RECORD

→ Calta Mines Ltd. president, G.A.Armstrong, has reported that, in addition to the company's Pine Point claims and its uranium property, it is investigating a number of other oproperties with a view to possible exploration agreements. One of the properties is a uranium prospect and another is an interesting molybdenum prospect, he stated.

The company recently completed an underwriting agreement which placed \$70,000 the treasury through the sale of 200,000 shares at 35¢ per share.

Calta Mines Ltd. has taken a 50% interest in the Viking Mines Ltd. property near Cowichan Lake, Vancouver Island, B.C. Calta has taken over the management of the exploration program. Encouraging results from the current program are expected to be announced in the next few weeks.

→ Silverquick Development Co.(B.C.)Ltd. annual meeting was told that exploration work started July 3,1967, on the mercury property located 26 miles from Goldbridge, B.C. The program being followed was outlined in GCNL No.130, page two, July 6,1967. Since the resumption of work, between 8 and 10 tons have been processed in the mill with a recovery of about two flasks of mercury.

The meeting re-elected all directors.

→ Atlas Explorations Limited and Silver Titan Mines Ltd. have reported that the next step in the amalgamation of the two companies on the basis of one share of Atlas Explorations Limited for each two shares of Silver Titan Mines Ltd. is the appointment of a liquidator. This is expected to be done early in August and the actual share exchange is expected, at this time, to be underway early in September.

Western Exploration Company Limited has reported its first drilling venture in the oil industry. The company, in conjunction with Golden Eagle Oil & Gas Limited and other participants, is participating in a well to be drilled in Lsd.16-26-4-32 W1M situated in the Rosebank Area of Saskatchewan. The well, GEOG Bayou Rosebank 16-26-4-32-W1M, is expected to spud-in shortly with the drilling rig presently moving onto location.

Seaboard Life Insurance Company has received registration under the B.C.Securities Act covering the sale of 275,000 shares at \$7.00 per share.

Ponder Oils Ltd., president, W.L.Falconer, has reported that the Calgary based independent oil company has let a contract for 4,000 feet of diamond drilling in the Alice Arm area of B.C. The company has 36 claims under option, located in the Upper Illiance River valley, eleven to 13 miles from tidewater at Alice Arm, and at an elevation of 3,500 feet. Boyles Bros. Diamond Drilling have started moving equipment and men, to the property by helicopter this week.

The property under option is comprised of the Pork Chop, Silver Bar, and Silver Groups staked by Gunn Fiva and others of Alice Arm, and the Monarch group together with the Silver Bell and Grey Goose claims staked by Stanley Uruski of Courtenay, B.C. Little or no work has been done in this area since the early 1920's when small shipments of high grade silver ores were made by pack horse. Prospecting carried on by Ponder Oils last year confirms the presence of several veins returning good values in copper, silver, lead and zinc. The mineralized fractures have been traced on the ground by open cut, and can be followed on air photos for several thousand feet.

→ Moly mine Explorations Ltd. president, W.D.York-Hardy, states in a July 20, letter to shareholders that, on the Mineral Hill property, a new Atlas Copco percussion drill is being set up to test the breccia and alaskite zones for grade and tonnage of copper, silver, and molybdenum. The contract is for 10,000 feet of drilling, both in currently indicated anomalous zones and in areas of new interest. A soil sampling survey was recently completed on the property and results are being plotted.

On Microwave Hill, a D-9 bulldozer is scheduled to start work, trenching a soil sampling anomaly, in the near future. Sampling in the area returned 0.015 oz. gold, 0.50 oz. silver, 1.0% lead, and 3.35% zinc over an 11 foot true width. Economically important cadmium 0.05% was also observed.

On the Hall group of claims, a program of blasting and sampling is continuing with drilling expected to follow.

→ Hogan Mines Ltd. has reported that the option on the claims in the Nyland Lake area of the Cariboo district of B.C. from Axel Berglund has been terminated.

National Explorations Limited has called a special meeting of shareholders for August 3,1967 to consider the sale of the company's assets to a new company to be incorporated and that National Explorations Limited be placed in voluntary liquidation. The company is considering the re-examination of its Beaverlodge, Saskatchewan uranium property which will require substantial amounts of money which will have to be raised by sale of shares. The Jan.31,1967, balance sheet shows current assets \$192,710, current liabilities \$4,150, marketable securities at market \$85,715 and cost of \$105,171. There were 6,750,000 shares issued of the 7,500,000 shares authorized at Jan.31,1967.

FLAGSTONE MINES LTD.

→ **COMMITMENT NOW SPENT - NEXT YEARS' FUNDS OF \$100,000 TO BE SPENT NOW** - B.I.Nesbitt, president of Flagstone Mines Ltd., has reported that Cyprus Mines has indicated that the Pitt Lake, B.C., molybdenum property exploration program has been accelerated by the budgeting of a further \$100,000 for this years exploration.

Under the terms of the agreement between the two companies, Cyprus must spend \$100,000 in 1967 on the property. These funds have now been spent and a budget of \$50,000 per month for the next two months has been set. This expenditure, when completed, will clear Cyprus of its 1968 expenditure. This is not a firm commitment but is an optional continuation of the program. This further expenditure means Cyprus will be acquiring shares of Flagstone Mines Ltd. at a price of \$2.50 per share.

Mr.Nesbitt stated that there are two diamond drilling machines now on the property and that five holes have been completed. The No.5 hole may now be completed or may still be drilling. The holes were planned for a length of 1,000 feet with one hole going to a length of 1,530 feet. After allowing for the angle of the hole, the president estimated that this deep hole reached a vertical depth of between 800 and 900 feet. All the holes to date have been from the bottom of the valley with the future holes planned for up the mountain side some 800 to 1,000 feet. The program includes prospecting, geological mapping and induced polarization survey work.

Mr.Nesbitt, reported that none of the assay results have been reported to him as yet. He stated that, while Cyprus has received some assays from some of the holes, sufficient results have not yet been received to give an average of the grades encountered to date.

FOR THE RECORD

Giant Reef Petroleum Limited has received registration under the B.C. Securities Act covering the sale of 600,000 shares at 25¢ per share.

Simpsons-Sears Acceptance Company Limited has received registration under the B.C. Securities Act covering the sale of \$15,000,000 - 7½% Secured Debentures Series H by a prospectus dated July 11, 1967.

Pinnacle Petroleum Limited has received registration under the B.C. Securities Act covering the sale of 750,000 shares of no par value by a prospectus dated June 26, 1967.

Little Jane Investments Ltd., 404-510 West Hastings St., Vancouver, has been granted registration by W.S.Irwin, superintendent of brokers, as a broker-dealer, non-trading, for the period from July 14, 1967 to April 30, 1968.

→ Hogan Mines Ltd. has reported that a four-hole diamond drill program for a minimum total of 2,000 feet has started on the St. Vincent Bay molybdenum property located 60 miles northwest of Vancouver.

A molybdenite-bearing zone 3,000 feet by 1,000 feet was indicated in earlier survey work on the Jervis Inlet property. It is this zone that is now being drilled.

→ Van Silver Explorations Ltd. has reported that the program is now underway on its 148 claim property located, 25 miles north of Squamish, B.C. The work includes, geological mapping, and magnetometer survey work. The company states that there are approximately 2 to 3 dozen known mineralized areas dispersed throughout the property, all showing promise of good values. The company is making its first public offering of 200,000 shares at 50¢ per share. (See GCNL No.134, page two, July 12, 1967)

→ Quilchena Mining & Development Co.Ltd. president, Paul Schutz, has reported in a July 10, 1967, letter to shareholders that a 140 foot section of the core from hole No.13 assayed 0.50 oz. silver. The hole was extended to 440 feet and intersected a feldspar porphyry dyke which is believed to be one of the mineralization controls on the property.

A magnetometer survey will be used to trace a mineralized zone which has been sampled on the surface to give values: across a 20 foot wide zone of 0.005 oz gold, a trace of silver 0.30% copper, and a trace of molybdenum, a second chip sample across 10 feet gave values of 0.02 oz. gold, 0.60 oz. silver, and 0.75% copper. The president also reports a chip sample grading 0.38 oz. gold, 3.20 oz. silver, and 0.50% copper but he does not give the width of the sample.

An additional 16 claims have been staked to bring the total claims to 90.

→ Takla Silver Mines Limited, president, Leonard Belliveau, states in the recently issued annual report that little work was done on the Takla property during 1966 although part of the recommended drilling program was carried out with encouraging results. He states that negotiations have been conducted with several mining companies with a view to acquire the necessary funds. These negotiations are continuing with no satisfactory agreement reached. Drilling was inconclusive on the Kawanika Copper Company property in which Takla Silver has a substantial share interest. The financial statements show expenditures for the year ended March 31, 1967, of \$44,236, of which \$7,000 was on administration and \$20,290 was provided by Canex. The working capital deficit was \$11,100 at March 31, 1967. There are 1,600,001 shares issued of the 3,000,000 shares authorized.

M.V. MAKI & ASSOCIATES LTD.**EXPERIENCED GEOLOGIST AND MINE OPERATOR -
STARTS CONSULTANT PRACTICE IN VANCOUVER**

After wide ranging and varied experience in Canada, Mexico, Nicaragua, Venezuela, and Colombia, M.V. Maki, B.Sc., P.Eng., has initiated

a mine consultant practice in Vancouver with office at 3919 Bayridge Place, West Vancouver. He has had a number of assignments in British Columbia.

Mel Maki was born in Sudbury, Ontario, and graduated in geological engineering at Queen's University. He has crowded a great deal of practical mining experience into the 11 years since his graduation, both in exploration and production. A year ago, he returned from a 2 year contract as assistant mine superintendent at an underground gold mine of 2,000 tons per day in Central America. For the past year, he has been employed by Newmont Mining Corporation in charge of their Ajax molybdenum property at Alice Arm, B.C. He offers specialization in mine design, production, and efficiency.

Mr. Maki's work at Ajax for Newmont included ore reserve calculations, tunnel cost estimate, bulk sampling cost estimate. He was in charge of diamond drill, camp shutdown, and road improvement, property examinations, and economic charts.

He has had responsible positions with La Luz Mines Ltd., Nicaragua, with the mines department of the Venezuela government, as planning engineer for Cominco's Wedge Mine, Newcastle, N.B., as mine geologist for the main Silencio Mine, 500 tons per day of Frontino Gold Mines Ltd., Colombia, South America, as resident geologist for GMX Corporation, Rosa Amarilla Mine, Mexico, as consultant for 2 uranium mines in Blind River area, as assistant mine geologist for Algom Urankum Mines Ltd, Elliot Lake, Ontario, and as field geologist for several summers for International Nickel Co. Ltd., New Jersey Zinc Exploration Co., Geological Survey of Canada.

Married and with 3 sons, Mr. Maki is making his home in West Vancouver.

AJAX MERCURY MINES LIMITED**DIAMOND DRILLING PROGRAM SLATED
FOR CLAIMS ON PINCHI MERCURY BELT**

On advice of H. Wober, P.Eng., of MacDonald Consultants Ltd., Ajax Mercury Mines Ltd. plans to proceed with

a follow-up program on its claim groups in the Pinchi Mercury Belt east and northeast of Fort St. James, B.C., between Pope Mountain, Murray Ridge, and Spad Lake. The consultant says the claim groups are well located along the fault zone and with respect to the regional ore controls. In addition, the company has claims at Indata Lake on which some stripping, trenching, and diamond drilling was done by Cominco Ltd., the results of which work are not known to the consultant.

He recommends a program this season to cost an estimated \$45,600 of which he allocates \$17,700 to the Pro, Sunshine, and Go claim groups, mainly for diamond drilling; \$12,000 for the Belle 3 - 39 and eastern part of M Group and Ajax No. 1-10, Hope No. 1-3 fractional claims, mainly for seismic survey across the strike of the Pinchi fault zone; \$3,000 for prospecting and soil sampling on the Dickinson Mountain K-41-65 group; and \$9,900 for the Indata Lake group to include geological reconnaissance, wide space packsack core drilling to be followed, depending on results, by diamond drilling and/or overburden drilling and trenching to confirm grade and tonnage of any mineralization encountered.

He suggests additional funds in the order of \$50,000 should be made available for immediate follow-up work by diamond drilling if any one of the programs show promising results.

Ajax Mercury Mines Ltd. was incorporated in B.C. on Jan. 26, 1966, and authorized capital as now constituted is 5,000,000 shares no par of which prior to the current offering, 1,250,003 were issued, including 80,000 shares surrendered by way of gift for cancellation. Of the issued shares, 750,000 were issued for properties and escrowed. This number will be reduced to 670,000 upon cancellation of the 80,000 shares. Shares issued for cash totalled 500,003 to net \$75,001.50, such shares being pooled until the shares of the current offering have been sold. By prospectus dated April 10, 1967, the company offers 250,000 shares at 30¢ per share subject to a commission of up to 5¢ per share.

An audited balance sheet as at March 31, 1967, shows that \$62,379 had been spent and that working capital was \$12,623.

Directors are W.F. Knox, president; Abram J. Thiessen, vice-president; H.A. Milne; Leslie B. Pond; J.P. Heron; Henning V. Miller; and M.A.R. Stewart. Mr. Knox is the promoter. The executive office is 425 Howe St., Vancouver.

HOGAN MINES LTD.**JERVIS INLET PROPERTY
TO BE FURTHER EXPLORED**

S.W. Wright, president of Hogan Mines Ltd., has reported that a second stage of development has been recommended for the Jervis Inlet property.

The second stage will involve drill testing of an indicated molybdenum bearing zone that exists on the claims. Work completed to date has included line cutting, contour mapping, soil sampling, geological mapping and bulldozer stripping.

The president stated that the stripping of new sections in the mineralized area showed up the continuation of quartz stringers which mark the higher grade areas.

ATLAS EXPLORATIONS LIMITED

SILVER TITAN ACQUISITION APPROVED
CHILIAN COPPER PROPERTY IN OPERATION -
MAIN EXPLORATION -SHELDON PROJECT

Dr. A.E. Aho, president of Atlas Explorations Limited, told the annual meeting that the main exploration target for the company will be the Sheldon Project in the area northeast of Ross River, Yukon, where the

geological conditions are such that mineralization similar in size to the Dynasty orebodies could be present. The work in the area last year located a number of favourable targets which will be further explored and a general prospecting program will also be continued. The exploration budget for the season is about \$500,000 with the funds to come from cash on hand, Government assistance, the expected cash flow from the Chilian copper operation, and possible other participation in the project. This work is to start in about two weeks.

The company's participation in the Chile copper project is expected to return the investment in about 10 months. He told the meeting that the operation is now pumping liquor and that the copper cement precipitation should now be underway.

The meeting approved the acquisition of all of the assets of Silver Titan Mines Ltd. through the Atlas subsidiary Cima Mines by the issue of 985,501 treasury shares of Atlas, on the basis of one share of Atlas for each two shares of Silver Titan.

The company also has a small program underway on its property in the Powell River, B.C. area including diamond drilling and magnetometer survey work.

WOODWARD STORES LIMITED

NEW CERTIFICATES IN TWO MONTHS - W.G. Skinner, vice-president and secretary of Woodward Stores Limited, has reported in a letter to shareholders that following the approval of a two for one share split at the May 21, 1967 annual meeting, the company ordered the certificates which will take about two months to be delivered. When the certificates are received, they will be exchanged for the old certificates. The new shares will not be called for trading until issuance of the new certificates has commenced. Trading will continue in the old certificates until that time.

CICADA MINES LTD.

DRILLING TO RESUME - Cicada Mines Ltd. has reported that drilling has been suspended at the AT ROSSLAND, B.C. Twilight claims at Rossland, B.C., because of heavy snow and that work will resume as soon as weather conditions permit.

The surface diamond drilling contract calls for 4,000 feet of drilling. Some 1,200 feet has been completed to date. Results on core received must be considered inconclusive due to the limited amount of drilling completed. However, as reported by the company April 6, 1967, significant copper-molybdenum in the mineralized sections are most encouraging. Values ranging as high as 1.45% copper were obtained along with low molybdenum values.

In a May 4, 1967, letter to shareholders, the company states, "The most significant news we have to report at this time is the considerable interest shown by a major company in the Twilight, Red Mountain group of claims. To this end, meetings have taken place, and are continuing with the view of establishing the basis upon which the major company will participate."

HOGAN MINES LTD.

THREE PROPERTY PROGRAM REVIEWED - S.W. Wright, president of Hogan Mines Ltd., reviews three property programs in a May 9, 1967, letter to shareholders. Work has been continuous on the recently acquired St. Vincent Bay molybdenum property on Jervis Inlet, B.C. Work has included soil sampling which indicated a favourable area over 3,000 feet by 6,000 feet, geological mapping has been completed over the claims and bulldozer trenching has uncovered the continuation of quartz stringers which carried molybdenum mineralization in higher grade areas. Drill sites and roads will be dozed out in readiness for drilling.

Soil sampling survey work has been underway on the Berglund property near Nyland Lake, southeast of Quesnel, B.C. Earlier bulldozer work located considerable molybdenum mineralization in an area of an aerial electromagnetic anomaly which will be checked by ground electromagnetic survey work in the near future.

Further work is planned for the company's Kwanika Creek mercury property in the Pinchi fault area. The first target will be the mercury showings. The copper-molybdenum section of the property, which is one mile eastward and parallel to the Pinchi fault, a complete re-appraisal of the results of last year's work and a further examination of the property is being done. In particular, the area around vertical DDH No. 3 which yielded sections of 0.85%, 0.25%, 0.36%, and 0.46% copper indicates an area of values where more work is justified. There is also an induced polarization anomaly westward and closer to the Pinchi fault which has not yet been drilled.

FOR THE RECORD

Numac Oil & Gas Ltd. has reported operating income of \$117,408 for the quarter ended March 31, 1967, compared with \$84,048 in the 1966 first quarter. Crude oil production was 42,389 barrels compared with 29,585 barrels in the 1966 quarter. Cash flow for the 1967 first quarter was \$88,540 compared with \$55,745 in the March 31, 1966, quarter.

March
31/67

Fleetwood and Quinalta Poro

leum Ltd.

The first of these four is a 55-claim group known as Silver King property at Peasland. Anuk River Mines Ltd. took up the farmout, agreeing to pay \$10,000 cash and put

\$10,000 development to be completed before July 31, 1967. Under the terms of the agreement, they may elect to purchase a further 25 per cent interest. A mineralized zone commitment to expend \$40,000

group in return for a 50 per cent interest. If the work is not completed by January 15, 1968, a del payment of \$5,000 may be paid to extend the work one year. If necessary, a further \$5,000 payment may be made the following year for a similar extension. A minimum of 1,000 feet of diamond drilling is committed for this year.

When the development is complete, Fleetwood and Quinalta may elect to become a 50 per cent working partner in the property or convert their interest to a royalty of 10 per cent of net smelter returns.

The total expenditure in these four farmouts, if carried to completion is \$350,000. Of this amount, \$210,000 would be expended in development and \$140,000 cash to Fleetwood and Quinalta.

Two other farmout development deals are presently being negotiated.

New Moly Prospect Acquired by Hogan

Hogan Mines Ltd. has acquired by option agreement a large newly-discovered molybdenum property in the Vancouver Mining District.

Company president S. W. Wright said today the new property is located on Jervis Inlet at tidewater. Existing outcrops and bulldozed exposures scattered over the mineralized zone between 900 and 1,200 feet in elevation indicate an area 1,000 feet by 3,000 feet, open at both ends.

Tonnage possibilities are large, although the question of commercial grade ore has yet to be resolved, Wright said, adding that A. F. Reeve, P.Eng., has recommended a three-phase program ranging from geological mapping through diamond drilling and bulk sampling.

Wright also said Hogan Mines has received encouraging results from its Nyland Lake molybdenum prospect in the Quesnel Mining District.

The western zone of the pro-

perty lies across a strong aerial magnetic anomaly. This zone also has given positive results in preliminary soil sampling for molybdenum.

Recent bulldozing in the zone has exposed quartz stringers with molybdenite in granitic rocks. Plans include completion of a geochemical survey, followed by bulldozing and diamond drilling.

Meanwhile, Wright added, Hogan also plans to do more work on its Kwanika Creek copper-molybdenum property. He said three considerations inherent in a report by Canex Aerial Exploration Ltd., warrant further testing. Also, no work has been done to date on a mercury area which lies one mile west of the copper-moly mineralization.

Wright said Canex provided Hogan with a summary, plus mapping, of their work on the Kwanika property, based upon their season-long program of 1966. The program included geophysical surveys and 10 widely spaced diamond drill holes. Canex has discontinued its option on the property, as previously announced.

Nelway Launches Initial Programs

A new mining company has outlined a \$79,000 program for the exploration of three British Columbia properties.

Nelway Mines Ltd., which became a public company on November 1, 1966, is making its first public offering of 210,000 shares at 50 cents per share, to cover costs of exploration outlined by its engineering consultants.

The properties include the Golden Age gold and silver property near Nelson, the Cousin Jack lead, gold and silver property near Tulameen, and the Kaslo silver, lead and zinc property, also near Nelson.

J. A. Millican, P.Eng., who investigated both the Golden Age and Cousin Jack properties, recommended expenditures of \$30,000 and \$35,000 respectively. An expenditure of \$2,000 was recommended by F. L. Croteau, P.Eng., for the Kaslo property.

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