

BOSWELL RIVER MINES LTD.

**WORK PLANNED THIS FALL ON YUKON - LEAD-ZINC-SILVER PROSPECT** - Since incorporation in B.C. in March, 1966, Boswell River Mines Ltd. has acquired 3 properties in Yukon, well regarded as prospects by P.H. Sevensma, Ph.D., P. Eng., consulting geological engineer. The Star Group and the Fox group are east of the Teslin fault and north of the Boswell River. The Dan group is about 95 miles SE of the other two and is accessible by a jeep road 15 miles long from mile 722 on the Alaska Highway.

The company says it plans to proceed with exploration of the Dan group as funds become available from a current offering, by a prospectus dated August 10, 1967, of 200,000 shares priced at 50¢ per share subject to maximum commission of 25%. Initial work will include bulldozer stripping, soil sampling and investigation of depth possibilities by use of pack sack-X-ray type drill. It is proposed to set up a winter camp and to work until mid-December.

On the basis of his studies and information work done by operators, Dr. Sevensma advised that the Dan Group is a prospect with a good possibility of finding a bedding-controlled large pyrrhotite-zinc-lead-silver body of several million tons. The Star group, he reported, is considered to have a potential for discovery of relatively small high grade shoots of silver-lead ore. The Fox group he considers to have an excellent possibility for discovery of a much larger body of perhaps 20 to 25 oz/ton of silver in lead, with smaller amounts of zinc.

Boswell River Mines Ltd. has an authorized capital of 5,000,000 shares of no par value, and assumed public status on June 15, 1967. Directors are R.E. Davis, prospector and drilling contractor; John Mohagen, retired prospector; S.D. Anfield, lawyer; G. Murdoch, Whitehorse; and E.O. Isfeld, civil engineer. Mr. Davis is the promoter.

Shares issued for properties total 750,000 and shares sold for cash prior to the current offering totalled 434,163 to net \$56,963.53. Shares issued for properties have been escrowed subject to the order of B.C. Securities Commission. The prospectus says also that a majority of the 434,163 shares issued for cash and a majority of 69,210 shares issued for services are held in a pool as required by the Commission. Exploration and development expenditure to Apr. 30, 1967 is shown at \$50,618 including \$9,966 for administration. Also spent during this period was \$1,351 for incorporation cost and \$6,425 for equipment. As at April 30, the audited statement shows no cash on hand, \$567 in subscriptions and accounts receivable, and \$5,448 in amounts owing.

FOR THE RECORD

Moresby Mines Limited recently announced an exploration agreement with Canadian Superior Explorations Limited for the further exploration and development of Moresby's Tasu Sound, Queen Charlotte Islands property. Moresby has now been notified by Canadian Superior Explorations Limited of their intention to proceed with the second phase of the exploration program.

Canadian Superior has now completed an induced polarization survey on the claim group, and to maintain the agreement, an aggregate amount of \$500,000 must be spent on the property before August 31, 1971.

Moresby Mines Limited has a capitalization of 3,000,000 shares of which 497,050 have been issued for cash and 724,000 are held in escrow.

Giant Metallics Mines Ltd. has reported that extensive surveying and mapping of the property on Adam Plateau, 70 miles east of Kamloops, B.C., has been done and enough work recorded to keep the claims in good standing for a three year period.

Diamond drilling on three of the fifteen anomalies was carried out in the lead-zinc area and the other anomalies remain to be investigated.

Diamond drilling on the massive pyrrhotite-pyrite-chalcopyrite-magnetite mineralization on the southern part of the property, was carried out. Previous bulldozer stripping, mapping, surveying and chip sampling had outlined two major zones. The first zone was explored with an angle drill hole and located the mineralization in two sections each approximately 130 feet apart. Assays on the footwall member returned 0.18% copper over a total of 10.8 ft. The second zone of massive mineralization, located approximately 2,600 feet northwest of the first zone, was drilled with two exploratory angle holes to a depth of 409 feet and 479 feet respectively. Diamond drill hole No. 10 gave a weighted copper average of 0.19% over a length of 28.8 feet and diamond drill hole No. 11 gave a weighted average of 0.16% over a total width of 37.6 feet.

Drilling is continuing on the silver-lead-zinc area and further exploration work will be carried out on the numerous anomalies.

TRINITY CHIBOUGAMAU MINES LTD.

**DRILL RESULTS** - Trinity Chibougamau Mines Ltd. has reported completion of 13 holes in its shallow drilling program to test below a copper-bearing zone on the optioned 24 claim property at Cotteral Lake, near Flin Flon, Manitoba. The first six holes were drilled at 100 foot centres from near the centre of the 2,280 foot long mineralized zone that was indicated by trenching. Silver values have been reported in some of the holes. The intersections of the zone vary between 12.7 feet and 32 feet and graded from 0.25% to 0.88% copper with the two holes assayed to date carrying 0.25 oz. silver over the intersections.

The width of the zone is indicated to be between 30 and 40 feet.

A major company has expressed interest in the ground.

NORTH PACIFIC MINES LTD.

MEETING APPROVED - The purpose of the North Pacific Mines Ltd. meeting was to have  
 SHARE PURCHASE shareholders consider and approve the purchase of about 50% of the  
 issued shares of Comet-Krain Mining Corp. Ltd. The meeting did  
 approve the purchase. The shares were purchased from three of the directors, Wm. Pierre,  
 Raymond Signorello, and J.R. Wiley for \$100,000 which was the cost of the shares to them.  
 The reason North Pacific Mines purchased the shares is that it represents control of the  
 company which holds a 10¢ per ton royalty on the property in the Highland Valley which  
 has been under exploration by North Pacific in recent years. The directors expressed  
 confidence that the property will become a big mine which will place a substantial value  
 on the royalty and on North Pacific's share interest in Comet-Krain. Comet-Krain also  
 has some \$68,000 in the treasury with which to carryout an exploration program. The  
 exploration program will be one of the directors first consideration following the purchase.

The three vendor directors did not vote their North Pacific shares.

In reviewing current property developments for the meeting, J.R. Wiley stated that an  
 exploration agreement was entered with a group of mine developers headed by Isaac Shulman  
 on the same terms that an earlier property agreement was made with Canex. The initial  
 term of the agreement, a firm commitment to spend \$75,000 on the exploration of the  
 property by October 15, 1967, has already been met. All of the \$75,000 may not yet have  
 been spent but by far the majority of the funds were used in the recently completed four  
 diamond drill hole program, he said.

The objective of the drilling program was to test the theory that the mineralization  
 extends to the north under the volcanic capping. The program was totally successful in  
 proving that the mineralization does in fact extend under the volcanic capping. It was  
 stated to the meeting that the recent drilling has extended the indicated ore potential.  
 A March 1967 report gave reserves of: 20,000,000 tons of 0.45% copper, drill proven and  
 60,000,000 tons of probable.

Results of the recent drilling are as follows:

No.1 hole 156 feet to 356 feet a 200 foot section grading 0.69% copper

No.2 hole 68 feet to 183 feet a 115 foot section grading 0.20% copper

No.3 hole 124 feet to 334 feet a 210 foot section grading 0.64% copper

No.4 hole 340 feet to 390 feet a 50 foot section grading 0.59% copper

A section in the No.1 hole over 170 feet graded 0.83% copper and a 260 feet section  
 in No.3 hole graded 0.7% copper.

The meeting was told that these results have prompted a number of major mining companies  
 to express interest in the mine making potential of the ground.

Further work along these lines is in the hands of a group headed by Mr. Shulman.

North Pacific will continue its general exploration program.

GIANT METALLICS MINES LTD.

PROGRESS REPORT - Supplementing information on Giant Metallics Mines Ltd. in GCNL No.133,  
 G.Kachuk, president, says that diamond drilling on I.P. anomalies  
 'K' - EX - 1 showing (2 holes), I 2 (1 hole) G(1 hole) and the best mineralized part of the  
 Mosquito King showing (4 holes) intersected narrow bands of silver-lead-zinc mineralization.  
 He says the metamorphic sediments are mineralized throughout by finely disseminated pyrite,  
 some pyrrhotite and little chalcopyrite of varying grade. The disseminated mineralizations  
 account most probably for the high background of chargeability encountered by the 1966 I.P.  
 survey. No intersections of mineable width and grade were made in these first 8 holes.

Also, he reports that chip sampling and mapping of a pyrrhotite-pyrite chalcopyrite-  
 magnetite zone indicated low grade but consistent copper mineralization, the strongest  
 showing a surface width of 250 ft. and a length of 700 ft., with highest assay values from 0.30%  
 to 0.63% copper. Diamond drill holes No. 9 and 10 intersected the mineralization at depth  
 and assays are awaited. Further drilling will be considered if assays are encouraging.

LEITCH GOLD MINES LIMITED

CURRENT PROSPECTING COVERS BROAD RANGE OF PROPERTIES IN EASTERN AND WESTERN CANADA - In first half 1967, Leitch Gold generated  
 an estimated \$63,444 from investments and  
 sundry income after expenses and added  
 \$100,000 to available cash by sale of investments. Expenditures totalled \$458,068, result-  
 ing in a decrease of \$293,336 in working capital. Expenditures were \$249,895 for invest-  
 ments, \$88,095 for payment of dividends, \$86,891 for litigation expenses, \$29,101 for taxes  
 on prior year's income and \$4,086 for fixed assets.

The interim report by K.J. Springer, chairman, and F.E. Hall, president, says with regard  
 to the action against Texas Gulf Sulphur Co. that the trial is scheduled to resume on Sept. 11,  
 after summer recess. Leitch says work continues on a uranium prospect on the north shore  
 of the St. Lawrence River. Ground staked near Havre St. Pierre by Leitch and Mastodon-  
 Highland Bell covering other uranium prospects was found upon investigation to have nothing  
 of economic importance. The 2 partner firms continue work on 3 promising copper-moly pros-  
 pects in Babine Lake area, B.C. They are diamond drilling at Bell Molybdenum, Alice Arm, B.C.  
 Metallurgical research proceeds on Cariboo-Bell copper deposit and on Newfoundland Zinc.

B.C. COMPANIES ACT

Bobank Mines Ltd. was incorporated as a B.C. company on June 26,1967, with registered office at 1614-1030 West Georgia St., Vancouver, and authorized capital of 20,000 shares of no par value.

Tundra Explorations Ltd. was incorporated as a B.C. company on June 20,1967, with registered office at 301-713 Columbia St., New Westminster, and authorized capital of 10,000 ordinary shares of no par value.

General Petroleum Drilling Ltd. has registered in B.C. as an extra-provincial company with head office outside B.C. at 3604 Eighth St. South-east, Calgary, Alberta, and head office within B.C. in care of Davis, Hossie & Co., 1408-1030 West Georgia St., Vancouver 5. Paid-up capital of the company is \$293,509.25.

Nordic Mineral Development Corp. Ltd. has registered in B.C. as an extra-provincial company with head office outside B.C. at 502-600 Sixth Avenue Southwest, Calgary, Alberta, and head office within B.C. in care of J.F. Gouge, 750 Courtney St., Victoria. Paid-up capital of the company is \$0.50.

Alberta Phoenix Tube & Pipe Limited did on June 20,1967, change its name to Canadian Phoenix Steel & Pipe Ltd.

Commonwealth Drilling Company Limited did on June 29,1967, change its name to Anticline Petroleum Ltd.

Pegasus Gold Mines Ltd. did on June 27,1967, change its name to Trophy Silver Mines Ltd.

Anco Explorations Ltd. has given notice that on May 24,1967, the company voluntarily wound up, and Harold S. Sigurdson, of 505 Burrard St., Vancouver 1, was appointed liquidator.

WESTERN PROVINCIAL FINANCING

Alberta Resources Railway Corporation - A new issue of \$25,000,000 of the corporation's debentures (guaranteed by the province of Alberta), is being offered at 100.00 to yield 6 $\frac{1}{2}$ % by a group of investment dealers headed by Wood Gundy Securities Ltd., McLeod, Young, Weir & Co. Ltd., and A.E. Ames & Co. Limited. The issue matures July 15,1972.

FOR THE RECORD

CROWN PETROLEUM RIGHTS SALE - The B.C. Department of Mines and Petroleum Resources, Victoria, has given notice that a sale of Crown petroleum and natural gas rights in B.C. will be held on Wednesday August 23,1967, at Room 406, Douglas Building, Victoria, B.C. Sealed tenders will be received at Room 406, up to 11:00 a.m. August 23,1967. The results of the sale will be announced at 11:00 a.m., March 24,1967.

There are a total of 65 parcels being offered made up of 22 P. & N.G. Drilling Permits, 6 Drilling Reservations, and 37 P. & N.G. Leases.

B.C. Securities Act - Silverknife Mines Ltd. has received registration under the B.C. Securities Act covering the sale of 200,000 shares at 60¢ per share.

Silver Butte Mines Ltd. reports that Annett Mackay Limited, acting on behalf of a client, has been granted an extension of 60 days for the exercise of the share options due July 6,1967 and October 4,1967. The options are now due as follows:  
200,000 shares at 15¢ per share due Sept. 4,1967, and 200,000 shares at 20¢ per share due Dec. 4,1967.

Giant Metallics Mines Ltd. reports that from the start of field work at its property on Adams Plateau on June 1, a total of 52 line miles had been surveyed to June 30, and the base map to tie in all of the showings was nearing completion. George Kachuk, president, says also that all showings have been examined and are now being mapped and sampled in detail. Special emphasis is being placed on the EX #1 showing which coincides with the K Anomaly detailed in the report of Huntec Ltd. and on the pyrrhotite zones in the southern section of the property. Chalcopyrite has been noted in several sections of the pyrrhotite zone and detailed surface sampling is now underway. A total of 29 miles of silt sampling has been completed for a total of 273 samples. Over half of the results of the sampling have been received and are presently being plotted. Soil samples are being taken in the areas of immediate interest and will be analyzed for copper, lead, and zinc. The correlation of the induced polarization anomaly near the Ex #1 showing and the geology of the EX #1 showing has been completed and three initial diamond drill holes to a minimum depth of 300 feet have been spotted on the ground. The drill arrived on the property July 6, and actual drilling should be started by July 8.

Silver Butte Mines Ltd. reports a new high grade discovery on its Ace claim group at Alice Arm silver camp at a point 1500 ft. below previous drilling. Stan McClay, director, says a grab sample across a narrow vein sent to Vancouver for assay, averaged 607.9 oz. silver per ton. The sample was taken by Dwight Collison, prospector. Drilling at the higher level located some ore but results were inconclusive. No correlation with previous results on the property is yet possible. T.S. MacKay, president and Brock Tribble, P.Eng., are at the property and drilling on the Moose group is expected to start this week.

Glenn Explorations Limited has reported that drilling on its property in the Bancroft uranium area has been started, the first hole now drilling at a depth of 130 feet.

The present program is designed to explore below and on strike from earlier drilling, carried out in the 1950's that had indicated 600 tons per vertical foot grading 0.136% U308 in a zone averaging 4.9 feet wide.

The company now holds by staking or under option a total of 62 claims in this area and is adequately financed for the work.

→ Golden West Mines Ltd. has reported that diamond drilling will start immediately on its 320 claim group in the Babine Lake area. One machine was scheduled to start June 8, 1967, and work 24 hours per day. The initial program is planned for 10,000 feet in a series of 500 foot holes. A camp for 10 to 15 men and the equipment for the program have been moved to the property.

Great West Mines Ltd. in recent months have sold 500,000 shares at 12½¢ per share and 400,000 shares at 25¢ per share, both by underwritings by Twentieth Century Investments Ltd.

The company controls 320 claims in the area.

Saratoga Processing Company Limited will pay 15¢ on July 15, record June 30, 1967.

Great Northern Gas Utilities Ltd. will pay 37½¢ on the 6% preferred shares on June 30, record June 20, 1967.

→ Casino Silver Mines Ltd. has reported that a drilling contract has been let to Arsenault Drilling to test a shear zone on the 250 claim property, located between Casino Creek and Canadian Creek in the Yukon.

The drilling is to test an area of an electromagnetic anomaly which was stripped last fall. The stripping located widespread copper mineralization. The shear zone is at least 2,000 feet long and open to extensions. Gold and silver values are also present in the shear.

Drilling will be carried out above the showing in an effort to obtain intersections of the structure at about 150 feet below the surface. This is expected to be below the oxidized zone and copper, lead and zinc sulphides with associated silver and gold values should be encountered.

The drill is currently being assembled on the property and there are also two tractors presently on hand. Camp buildings and a mining plant are on the property and gasoline and oil supplies for the summer of 1967 have been transported to the site. Sufficient funds are available to commence the drilling program immediately.

A total of \$400,000 has been expended on the property to date and this next phase of exploration and development calls for an expenditure of \$300,000.

A total of 1,200 feet of underground work has been completed and geochemical prospecting and soil sampling revealed a highly anomalous copper with subsidiary zinc values in the upper two miles of the creek bed. A subsequent geophysical survey above this anomaly and on both sides of the creek located two electro-magnetic conductors, each several hundred feet long and subparallel to the creek.

A carload of hand-cobbed galena ore was shipped to the Trail smelter in 1965 and the 47 tons of ore assayed 161 ounces of silver per ton and 68 percent lead. The net smelter return was \$16,892, an average of \$369 per ton.

Of an authorized five million shares, at November 30th, 1966, 1,550,005 were issued, of which 525,000 were escrowed. H.H.Hemsworth & Co.Ltd. are fiscal agents for the company.

→ Giant Metallics Mines Ltd. have reported to shareholders that the 1967 seasons work is now underway on the Adams Plateau property, located 70 miles east of Kamloops, B.C. The first diamond drill hole will start later this month and will test an induced polarization anomaly located by Huntec Ltd. One of the drill holes put down in 1966 was just north of the anomaly and cut two sections, the first was 15 feet grading 2.3 oz. silver, 0.15% copper, and about 10% combined lead zinc. A 500 ton shipment made from this area in 1950 graded 12 oz. silver and 19% lead, 12% zinc. The Huntec report states that the best part of the anomaly is just south of the area where the drill hole was completed and just south of the source of the shipments of highgrade ore. The anomaly is 900 feet long and 200 feet wide. The Huntec report also points out that there are a total of 15 anomalies which should be tested further.

In addition to the drilling, the company will carry out soil sampling and magnetometer surveys in the area of the copper-cobalt prospect in the southern group of claims. Prospecting during 1966 was carried out and a zone of massive pyrrhotite was outlined, carrying copper and cobalt. Sample assays were from 0.23% and 0.68% copper.

Bank of British Columbia has received registration under the B.C. Securities Act covering the sale of 3,000,000 shares at \$10.00 per share by a prospectus dated June 8, 1967.

W.S. McQuaid has been temporarily appointed executive assistant to the president of the Bank during the period of the Bank's initial share offering which terminates July 15, 1967. Mr. McQuaid is a partner in Pemberton Securities and is chairman of B.C. Bond Dealers Assoc.

PLAINS PETROLEUMS LIMITED

**NEW REVENUE SOURCES INDICATED FOR FUTURE** - Two new developments expected to augment future income of Plains Petroleum Limited were noted in that company's report for 1966.

A  $3\frac{1}{2}\%$  net carried interest is held in 422,000 acres of oil and gas leases at Gold Creek in N.W. Alberta on which a dual zone gas discovery was completed last year. This gas field is scheduled to be placed on production in November, 1968. A development drilling program to outline the field is in progress, after which the field will be unitized and placed on production. L.C.Morrisroe, president, says significant new revenue should accrue to Plains Petroleum Limited following the payout of the company's net carried interest.

The second development relates to a 20% interest held in a hardrock exploratory program in northern Saskatchewan. In March, 1966, this program resulted in the discovery of a significant occurrence of nickel-copper mineralization. Mr.Morrisroe says diamond drilling to evaluate this discovery will now proceed.

The company will also do more work and studies to follow up its participation last year in exploring a large area in Nova Scotia.

Plains Petroleum financial statement for the year to Dec. 31,1966, shows revenue of \$267,627 vs \$269,010 in 1965; net cash income \$132,599 vs \$135,049; net after \$126,958 w/o was \$5,641 in 1966 and was \$44,177 in 1965 after \$90,872 w/o.

During 1966, the company issued 500,000 shares for mining claims, spent \$98,683 on exploration and development, acquired shares in Scurry-Rainbow Oil Limited for \$402,692 and spent \$7,699 for equipment. Current assets at Dec. 31,1966 were \$50,270 vs \$366,710 at end of 1966 and current liabilities were \$100,515 vs \$40,480. The company continued to hold among investments the previously acquired shares in Scurry-Rainbow Oil (Sask) Ltd. at cost of \$641,199.

PLATEAU METALS LIMITED

**VERY DEEP HOLE TO BE DRILLED BY AMAX ON LUCKY SHIP TO TEST FOR NEW OREBODY** - Amax Explorations Ltd. is currently preparing the site for a very deep diamond drill hole at the Lucky Ship property west of Endako, B.C.,

held under option from Plateau Metals Limited. C.Riley, P.Eng., Plateau president, says in the report to shareholders of that company that in the 1966 season Amax (formerly Southwest Potash Co.) continued work with a large crew including 3 geologists at this property near Morice Lake. No additions were made to the tonnages outlined in 1965 (reported by Dr.Riley a year ago at "nearly 15 million tons having a grade of about 0.17% molybdenite) He adds in his review of 1966 results: "However, one deep hole, drilled in an area apart from the original zone, gave encouraging results at the very end of the season. In consequence, Southwest's geologists recommended a very deep hole in search of a quite separate deposit from the first. This would require a long period of follow-up and so some time extensions of the earlier payments were requested and agreed to by your directors. The deal has been signed and a payment of \$10,000 will be made to Plateau. Southwest is now at work preparing the drill site and this will make the fifth season of work on the Lucky Ship at an expenditure of over one-half million dollars."

At the annual meeting, shareholders of Plateau will be asked to ratify the agreement made on April 14, 1967, amending the terms of an option agreement made between Plateau Metals and Southwest Potash, dated Aug.19, 1966. The auditors' report of Plateau, dated March 31, 1967, says the option agreement granted Southwest Potash, dated Aug. 7, 1963, is still in effect, and that the net balance of \$4,895,000 is payable to Plateau in varying sums commencing Dec. 14, 1968.

Plateau continues active in exploration and has 3 prospecting projects planned for this year which can be carried out with present cash resources stated by Dr.Riley to be about \$51,000 at this time. The statement shows expenditures in the year to Mar.31, 1967, at \$17,586, less income of \$2,983, a net of \$14,603. Current assets at Mar.31, 1967, were \$40,436 and current liabilities \$843. Of 3,500,000 shares authorized, 2,125,000 were issued, unchanged during the year.

In the year under review, Adera Mining Co. earned a 50% interest in Plateau's Strike Lorna claims, 25 miles north of Princeton, B.C., by spending \$25,000 which equalled the sum previously spent by Plateau. Dr.Riley says that large areas of low grade copper mineral were found and that if, in the future, methods of exploiting ground of this grade are developed, a producer could result. Adera's work on Plateau's KR claims, 20 miles north of Princeton, found no commercial values.

Plateau also explored a property near Houston but dropped its option and had a 25% interest in a joint venture near Westwold which found molybdenite below ore grade. Two mineral claims on Adams Plateau, crown granted in 1955, were optioned to Giant Metallics Ltd. for cash and stock. ←

UNITED OILS, LIMITED

**1966 REPORT** - United Oils, owned 95% by Home Oil, reported 1966 revenue of \$1,889,961, net cash income \$1,380,066 and net earnings \$256,002, working capital \$81,166; long term debt \$9,303,389; shares auth. 10,000,000; issued 8,687,890; output, oil & N.G. liquids, 657,961 bbl. vs 552,359 in 1965; gas sales 439,861 Mcf; vs 486,040. R.A.Brown, Jr., president, advised shareholders Apr.5, 1967 that while the Home offer to buy United's "reduced" shares expired Dec. 31, 1965, Home is willing to buy outstanding "reduced" shares at 75¢ p/s but reserves the right to discontinue making such purchases without notice.

CASSIAR CONSOLIDATED MINES LTD.

ASSAYS ACONFIRM MINERALIZATION  
PRESENT ON "I" LEVEL OLD WORKINGS

- W.R.Wheeler, president of Cassiar Consolidated Mines, reports results of chip and grab samples from the "I" level of the old workings of the company's prop-

erty near Stewart, B.C., show that good mineralization is present on this level. He points out that the clean-up work on this level should be completed soon. Still to be reached is the area where downward projection of the large orebody from the "D" level above is expected to be intercepted.

Assays by J.R.Williams & Son.Ltd. on samples from "I" level assayed as follows:

Sample	Width	Gold	Silver	Lead	Zinc
8058	6 inches width	0.02 oz	8.20 oz	2.15%	2.50%
8059	across 18 feet	0.005 oz	2.15 oz	0.50%	0.23%
8060	4 inches width	0.05 oz	56.55 oz	3.10%	14.00%
8061	crosscut 25% width	0.005 oz	6.80 oz	0.55%	1.90%
8062	chip samples from large pieces	0.01 oz	2.10 oz	0.50%	1.85%

FIVE STAR PETROLEUM AND MINES LTD.

DRILLING STARTS ON  
9 WELL PROGRAM

- Five Star Petroleum and Mines reports that it has received license for the first 2 tests of a 9-well program in southeast Alberta on farmouts from Pan American. Peter Bawden Drilling Services Ltd. has been awarded contracts for the first 2 wells. Participants will be announced when actual drilling starts. The first well is in the Etzikon area and the second in Smith Coulee area. Those applied for are in the Crow Lake, Verdigris and Milk River areas. Four more locations will be announced shortly. The first location is 2 miles south of a successful gas well. The second is 4 miles south southeast of gas production.

GIANT METALLICS MINES LTD.

DRILLING CONTRACT AWARDED

- Supplementing information in the annual report (GCNL No.49, Page 4), Giant Metallics Mines recent annual meeting was in-

formed that a drilling contract has been signed with Boyles Bros.Drilling Co. for 3,000 ft. of drilling minimum and an open maximum at the company's Adams Lake, B.C., property. This drilling is to be carried out on the anomalies outlined from the 1966 induced polarization surveys. Initial drill target is the EX No. 1 "K" anomaly. Other phases of the 1967 program will be magnetometer and soil sampling survey on a copper-cobalt prospect and measuring, sampling and plotting of surface showings. The annual meeting, which was adjourned, will be reconvened May 26 at 7 p.m. at Astor Motor Hotel, 4561 Kingaway, Burnaby. An audited statement as at Apr.30,1967, shows current assets at \$75,955; fixed assets at \$7,155; exploration, development and administrative costs to April 30,1967, \$167,883 including \$87,998 in the period Aug. 1,1966 to Apr.30,1967. Of 6,000,000 shares authorized, 1,388,908 were issued including 638,908 for cash to net \$255,564 and 750,000 for mineral claims. Of the latter 510,000 remain in escrow. Of these 510,000 shares, 62,000 are to be held until the mine goes into production.

RAMADA MINES LIMITED

MEETING APPROVED CONTROL CHANGE  
NWT PROPERTY UNDER NEGOTIATION

- Annual meeting of Ramada Mines Limited approved special resolutions where by a group headed by W.R.McKay, P.Eng., president of Mt.Hyland Mines Ltd., G.A.Bory acquired a

total of 603,000 shares of Ramada Mines Ltd. Other new directors elected by the meeting were A.R.Smith, Gerald Edwards, and G.H.Gilmour.

The meeting was told that a name change will shortly be undertaken to Ramada Resources Ltd. to reflect the company's new emphasis on oil and gas exploration as well as mining. The company continues to hold property in the Brenda Lake and Dynasty-Vangorda area as well as a portion of its original holdings in the Highland Valley area of B.C. Present plans are for no further work on the existing properties in favour of a joint program on a new discovery along the Liard River in the Northwest Territories. By way of explanation Mr.McKay told the meeting that Mt.Eyland Mines recently acquired a property which covers a dike, which crosses the Liard River and has been traced for some 15 miles in length. Where blast trenching has exposed the dike copper values of between 2.5% and 5% have been obtained. Mr.McKay stated that the trenches have been blasted over a length of 1,000 feet and to depth of from 13 to 18 feet. Ramada has been negotiating for property in this area and will participate in exploration of the dike. Mt.Hyland has no plans for merging of the company with Ramada Mines but Mt.Hyland may acquire a substantial share interest in Ramada in the near future.

Negotiations have been underway on Ramada's behalf for the acquisition of oil interests in southwestern Saskatchewan.

The financial statements presented to the meeting showed expenditures in the 21 months from July 16,1965 to March 31,1967 of \$22,368 of which \$13,168 was on property exploration and \$9,200 was on administration. At March 31,1967, the company had no current assets, current liabilities \$7,782, and 1,115,202 shares issued of the 3,000,000 shares authorized.