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SUMMARY REPORTS on the
CATFISH and SAL
Properties, B.C. and Yukon Terr.

SUMMARY REPORT ON THE

CATFISH and SAL PROPERTIES

(104 M/15 and 105 D/11, 12)

B.C. and YUKON TERRITORY

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Property Name: CATFISH

No. of Claims: 11

Location: Northern B.C., 104M 15.

Access: 4WD Road

Commodity: Au, Ag

LOCATION AND ACCESS

The CATFISH group consists of 11 contiguous claims located between Tutshi and Bennett Lakes in northern British Columbia. The claims are accessible by a 3km long 4WD road which extends from the Carcross-Skagway highway, just south of the B.C.-Yukon border.

HISTORY

No previous work has been recorded on the ground covered by the CATFISH claims although a caved adit and a road to the property indicate that physical work has been performed. The BEN claims (Texaco) border the CATFISH claims to the north. Other claims in the area have recently expired leaving a significant amount of ground available for staking.

GEOLOGY

The claims cover the faulted contact between the Coast Plutonic Complex and the Intermontane Belt. Yukon Group metamorphic rocks form a fault bounded, 200m thick band between these two formations.

This is overlain by extremely gossanous andesites of the Lewes River/Stuhini Group. A three metre wide diorite dike cuts the metamorphic rocks for at least 100m. Several Tertiary rhyolite dikes related to Skukum age volcanic activity, cross-cut both the andesite and the metamorphic rocks.

MINERALIZATION

Numerous mineralized quartz veins occur throughout the property. Typically they are up to 1.5m wide and strike northeasterly. The main vein is 1m wide and can be traced on surface for 200m before being obscured by overburden. The milky white quartz vein contains up to 15% pyrite, stibnite, arsenopyrite and galena.

Values up to 0.68 opt Au and 4.29 opt Ag have been obtained from samples of the vein. A parallel vein, 1.5m wide occurs just west of the main vein, but snow conditions prevented extensive sampling.

Numerous pieces of float on the property indicate various styles of mineralization which have yet to be traced. Vuggy quartz with galena contained up to 4.74 opt Ag while vein quartz float with stibnite and galena contained 3890 ppb Au and 100.4 ppm Ag.

DISCUSSION

This mineral occurrence is hosted in the same package of rocks which contain the Mineral Hill, Gold Hill and Mt. Stevens vein gold occurrences in the Wheaton District. In addition, the 120 claims which cover Noranda's MOON showing are located in the same rocks across Tutshi Lake.

These volcanic rocks have recently been shown to contain anomalously high background gold values by B.C. Department of Mines personnel.







A more detailed report on the geology and geochemistry of the CATFISH property can be made available upon request.

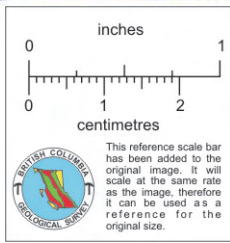
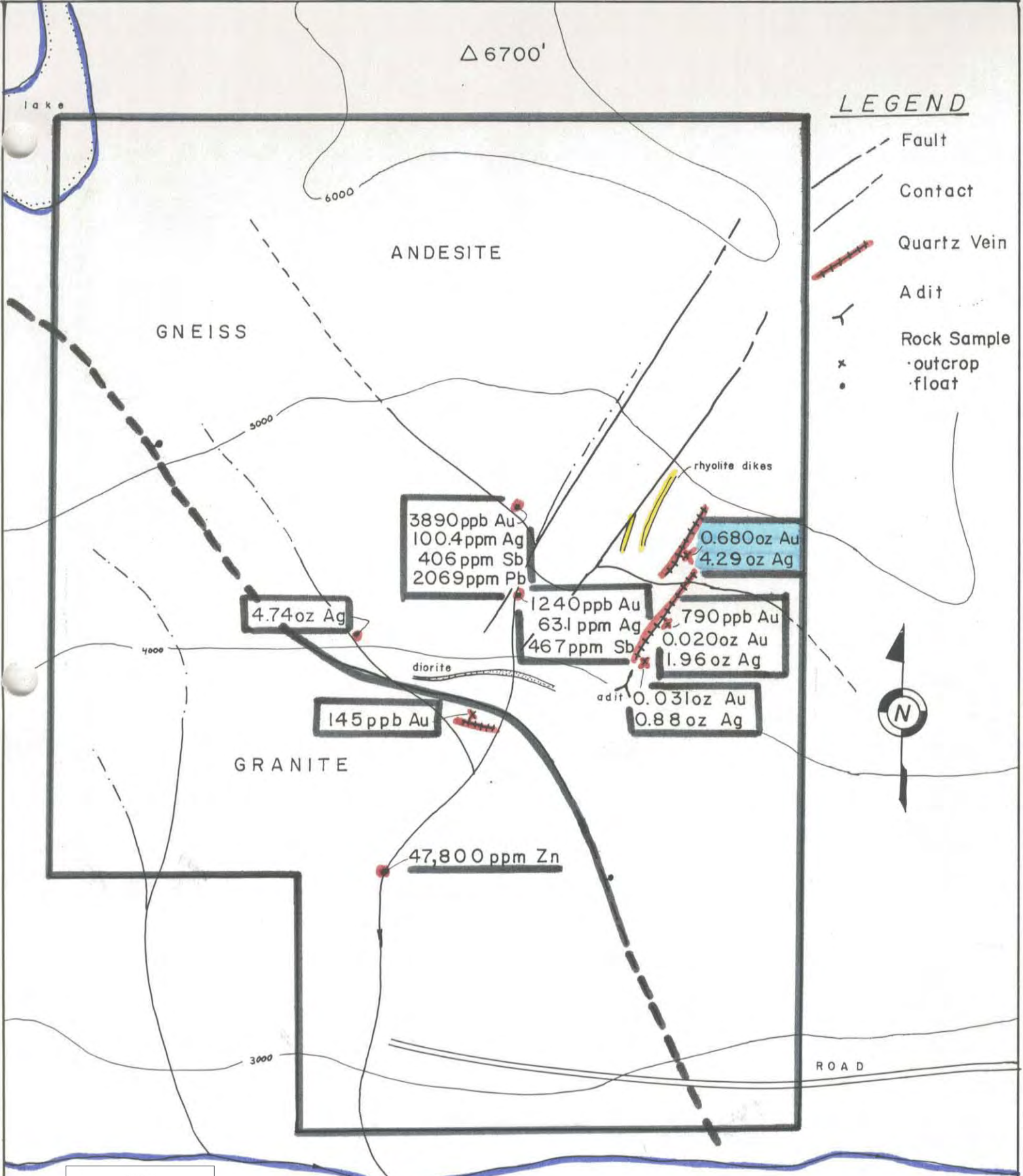
OPTION

This property is available for option with an initial payment of \$15,000.00. All other terms of an Agreement to Option are negotiable.

Δ 6700'

LEGEND

-  Fault
-  Contact
-  Quartz Vein
-  Adit
-  Rock Sample outcrop
-  float



CATFISH claims

COMPILATION

C. Hart	January 1988
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Property Name: SAL

No. of Claims: 4

Location: Whitehorse area

Access: Cat Trail

Commodity: Au, Ag, Cu.

LOCATION AND ACCESS

The SAL claims are located on the west flank of the Ibex River, 35km west of Whitehorse. A CAT track passes by the claims and has 4WD access to within 4km of the claims. Helicopter access requires only 0.2 hours flying time from Whitehorse.

HISTORY

Old hand pits and claim posts in the area suggest prospecting activity took place in the 1920's when a large gold nugget was rumored to have been recovered from a talus cone beneath the property. Interest in the area was revived in 1972 when Ibex Mining Co. explored the area and built the road in 1973. Since then the claims have been held by an individual who hand and blast trenched in 1976, 1978 and 1983. Noranda Exploration Co., Ltd. made attempts to option the property in 1980 and 1985. The claims lapsed in Oct. 1987 and were restaked by the present owner.

GEOLOGY

The claims cover hornblende diorite to granodiorite of the Coast Plutonic Complex. Dark green basic dikes cut the intrusion. Numerous shears are evident throughout the granodiorite. North-trending faults, parallel to the Ibex River Valley cut through the claims. Intense alteration of the granodiorite is evident at various locations throughout the claims.

MINERALIZATION

A northerly-striking quartz vein, mineralized with bornite and chalcopyrite has been traced for almost 200m. The copper sulphides commonly make up 25% of the vein material. A second vein, richer in chalcopyrite, divides into anastomosing stringers of bornite with very little quartz.

Vein thicknesses on surface are up to 0.5m although the previous owner reports a much thicker vein exposed lower in the property. Strong propylitic alteration extends for up to a metre on either side of the vein.

Grab samples have returned values up to 0.260 opt Au, 7200 ppb Au and 1.635 opt Ag. Silver values of 7.4 opt and copper values of 15% have been reported by Archer, Cathro and Associates.

Examination of air photographs indicate that the mineralization exists along a very prominent lineation. This lineation has a total strike length of approximately 4500m. This structure has not yet been explored beyond the present claim boundaries.

DISCUSSION

The intrusion underlying the SAL claims is probably genetically related to the intrusion which formed the Whitehorse Copper Belt. The production of 7 tonnes of gold from 1977-82 indicate that significant gold values are associated with this copper mineralizing event.

Additional information and documentation regarding this property is available upon request.

OPTION

This property is available for option with an initial cash payment of \$12,000.00 . All other aspects of an Option Agreement are negotiable.

to
Whitehorse



0.01oz Au
0.423oz Ag
1.00% Cu

7200ppb Au
4.00% Cu

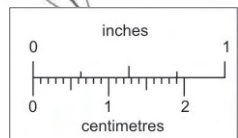
SILT
140 Zn
107 Cu
76 Ni
27 Co

SAL I-4

0.260 oz Au
1.109 oz Ag
2.35 % Cu

400 ppb Au
1.00 % Cu

0.190 oz Au
1.635 oz Ag
5.00 % Cu

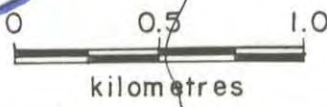


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LINEATION

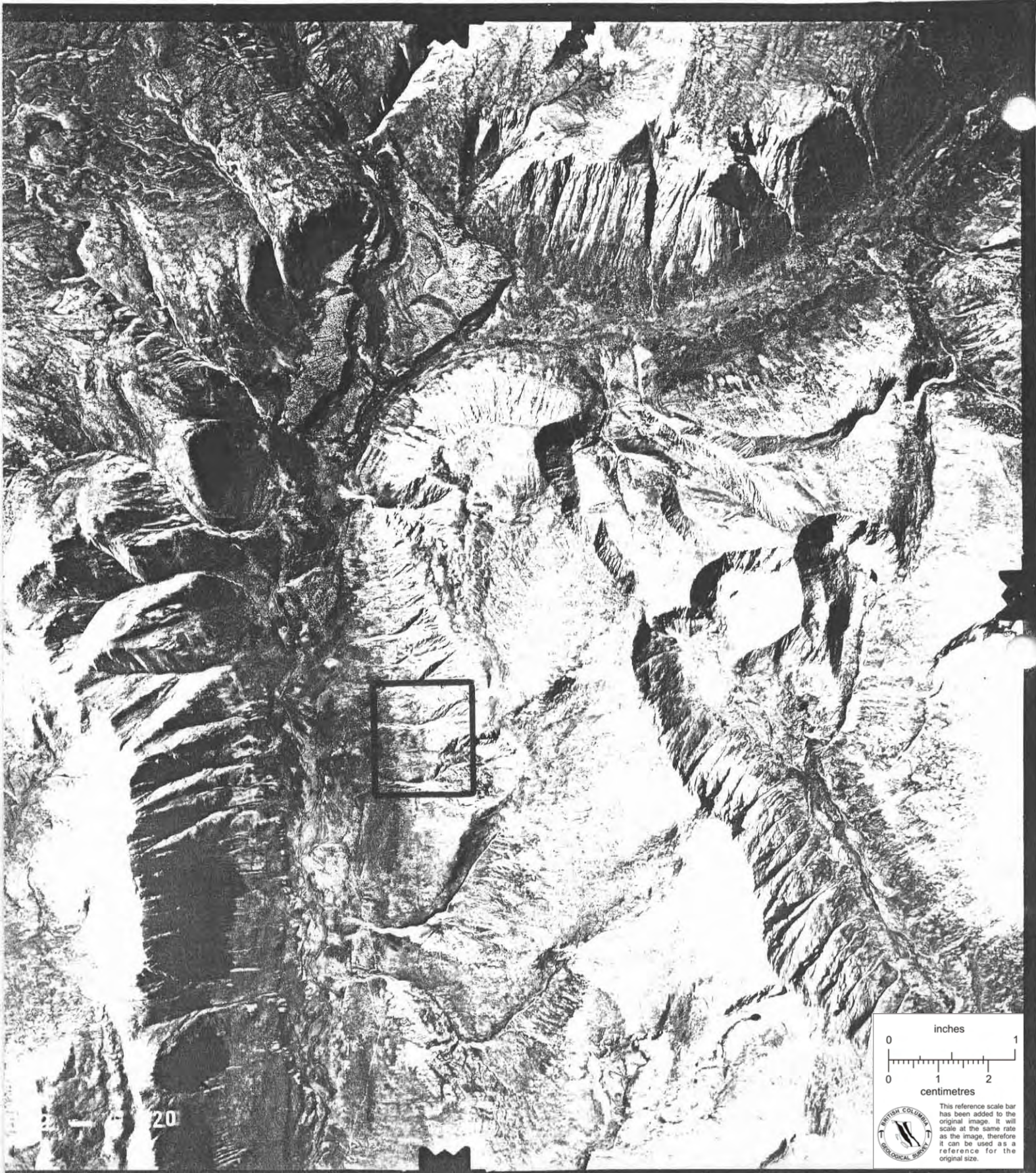
IBEX RIVER



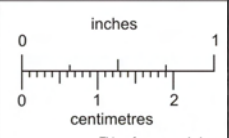
SAL I-4

COMPILATION

C. Hart	105 D 11	Jan. 1988
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BRITISH COLUMBIA
 GEOLOGICAL SURVEY

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SAL 1-4
 105 D/12

