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## George Cross News Letter

"Reliable Reporting"

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WESTERN CANADIAN INVESTMENTS

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WANDA MINES & EXPLORATIONS LTD.

NEW MANAGEMENT PLANNING - T. S. Rusk is the new president of Wanda Mines &  
DRILLING AT SMITHERS Explorations Ltd. Mrs. I. M. Burnett is secretary-  
treasurer. Mr. Rusk has reported that he has recently  
been devoting considerable time to putting the corporation affairs in good shape in  
anticipation of new financing and the early start of an exploration program and  
diamond drilling of the silver-lead-zinc property, 20 miles northeast of Smithers,  
B.C.

J. A. Mitchell, P. Eng., reported that veins of high-grade silver ore outcrop  
on precipitous slopes underlying the claims, known as the Debenture group in the  
Babine Mountains 11 miles from the nearest road and 12 miles from New Cronin Babine  
mill. He says that because of some high silver assays and a generally good grade  
reported in old reports, he considers that a modest program of diamond drilling,  
drifting and raising should be undertaken to determine if sufficient tonnage can be  
developed to warrant installation of a mill, and, failing this, to determine if there  
is enough salvage to warrant shipping to the New Cronin mill.

Presence of two veins has been established by work done in the past. The pro-  
gram calls for drilling a row of holes to tap No. 1 vein at 100 to 150 feet below the  
tunnel at intervals of 150 to 200 feet, and, if the vein is found, he advises another  
750 feet of drilling to tap it at 250 to 300 feet below the tunnel. If successful,  
this would establish about 32,000 tons of ore for every foot of vein thickness. He  
says the second vein may contain a substantial additional tonnage and may be a faulted  
extension of No. 1 although he considers this unlikely as it has an opposite dip. On  
basis of its 400 ft. length and 400 foot depth indicated, there is an indicated tonnage  
of 25,000 of good grade ore with an average width of 18 inches. Doubling the length  
and depth, he points out, would give 100,000 tons. A grab sample, representative of  
about 18 inches in the tunnel, he says assayed 44.6 oz. silver, 17.40% lead, 6.95%  
zinc and 0.08% copper.

Rayrich Mine Services Ltd. of Osoyoos, B. C. did some preliminary mapping late  
last fall and the important parts of the report on the property are quoted below.

"The No. 1 and No. 2 veins where they outcrop on surface are both at different  
attitudes to one another and consequently either one of them could be an offshoot of  
the other. These veins both dip steeply into the ground and could continue below the  
talus slope on the eastern side of the property. Both the No. 1 and No. 2 veins by  
visual examination appear to be of good commercial values. The heaviest concentrations,  
however, are inclined to be in localized sections of the vein, which could be due to  
the fact that so much of the surface vein material is heavily oxidized and leached  
through exposure.

"On the westerly side of the portal, in the second north-southerly draw, a large  
vein system was located and called the West Vein. It extends for approximately 1,000  
feet in a south-westerly north-easterly direction. Due to the rugged terrain, only  
parts of the vein were examined. Where examined, the West Vein appears to have the  
same characteristics as the vein material in the No. 1 and No. 2 systems. Some areas  
revealed massive galena and tetrahedrite, while others revealed only traces and a  
large portion of the vein, being completely leached and oxidized, revealed no metal-  
lics at all. It is felt that the leaching as observed on surface will not extend  
any great distance underground.

"The West Vein, where first examined at the 5,500 foot elevation, averaged  
between five and six feet in width and, at approximately the 6,000 foot elevation,  
flares out to a width of at least 15 feet. The engineer estimated an average vein  
width over this distance equal to about eight feet.

Wanda Mines has authorized capital of 5,000,000 shares, \$1 par of which 670,005  
are outstanding, including 550,000 in escrow. In August, 1966, the company received  
registration under B. C. Securities Act to offer 200,000 shares at 50¢ per share,  
subject to maximum commission of 12½¢ per share. As stated in the prospectus, all  
of the 670,005 shares previously issued are to be held in escrow to the order of  
the Superintendent of Brokers. Shares sold for cash previous to the current offering  
totalled 120,005 to net \$18,000.50.