

810923

PHONE: SEYMOUR 4669

RIDGEWAY R. WILSON
MINING ENGINEER

502 PACIFIC BUILDING
VANCOUVER, B. C.

November 15, 1934.

Mr. R.P. Snyder,
511-Howe Street,
Vancouver, B.C.

Dear Mr. Snyder:

re Proserpine Gold Mines Ltd., N.P.L.

This will confirm our verbal conversation that I consider the Proserpine Company's property one of the most promising, partly developed, gold mining properties in British Columbia today. In view of the fact that Proserpine mountain is surrounded by the most productive placer streams in the Cariboo region, namely, Williams Creek, which is perhaps the richest placer stream in the world, Grouse Creek, and Conklin's Gulch, all of which ~~were~~ richly productive.

Engineers and geologists are agreed that the origin of the placer gold was from the erosion of lode veins occurring in Proserpine mountain and adjoining mountains in that area.

The Company's development programme to date has been greatly retarded due to the shortage of funds for development purposes - it being necessary to continue by hand mining methods when the work could have been greatly expedited if suitable compressor equipment and drills etc., were available for that purpose.

The most promising showing on the property to date is Warspite vein, which is approximately 8' wide at the collar of the shaft, and 12' wide at the bottom of the shaft, which has been sunk to a depth of 32' with hand windlass. Careful channel sampling of the shaft checked by a systematic sampling of the dump indicates an average grade of ore approximately \$11.22. We are at present driving a tunnel to intercept the Warspite vein at a depth approximately 82' below the collar of the shaft; the tunnel will have to be driven an additional 150' to reach its objective. I feel confident that when that work is concluded we will have some very encouraging news for the Proserpine shareholders.

Mr. R.P. Snyder.

-2-

November 15, 1934.

The detailed reports by Mr. C.M. Campbell, Mr. J.D. Galloway and myself give complete information in connection with the Company's property.

In my opinion, it has an equally good chance with Cariboo Gold Quartz and Island Mountain (Newmont) before a sizable amount of work had been done on those properties, which are both equipped with mill, and in profitable production today.

Very truly yours,

P. P. Wilson

RRW:C