

CARIBOO MINELANDS LTD.

**QUESNEL COPPER PROSPECT -** Property holdings of Cariboo Minelands Ltd., 20 miles N of Quesnel, B.C., have been increased to 97 claims. Initial diamond drilling of 3000 feet has started with the first two holes completed and the third underway. Hole No. 2, angled at 50°, cut five feet of interesting mineralization at a core depth of 75 feet and 12 feet at 185 feet. Assays are expected in about two weeks. NOW BEING DRILLED

First targets are two strong anomalies which Rae Jury, P.Eng., says were coincident in electromagnetic and magnetometer surveys. Test holes will be spotted on three or four other interesting areas. Most of the preliminary work (the surveys noted above, soil sampling, pit blasting, trenching, etc.) has been on an area of about 3000 by 7000 feet. Exploration will be extended over the whole claim block, particularly where there are surface showings. Mr. Jury states: "Mineralization encountered on the claims consists of pyrite, pyrrhotite, chalcopyrite and minor galena and sphalerite. Pyrite and pyrrhotite are disseminated throughout many of the volcanic rocks over a four claim area (and) chalcopyrite occurs in zones richer in pyrrhotite but is also present in greater concentrations in mineralized fault zones and in calcite veins exposed in the canyon of Thunder Creek. Pyrite and pyrrhotite together would comprise from three to five percent of the rock by volume.

"It is significant to note that chlorite is developed in shear zones which are most heavily mineralized with sulphides, including chalcopyrite. Such a shear zone has been exposed for a width of from 18 to 20 feet and is coincident with magnetic and geochemical anomalies. A second zone of copper mineralization in rhyolite has been exposed by recent bulldozer trenching approximately 1,300 feet northeast of the above mineralized zone. A grab sample of the stockwork mineralization assayed trace of gold, 1.42 ounces per ton of silver and 3.51 percent copper. A grab sample of the chlorite material assayed trace of gold, 0.72 ounces silver and 1.36 percent copper."

An all-weather access road links the property with the Cariboo Highway two miles away, the Pacific Great Eastern Railway crosses part of the claim block, a large water supply is on it and hydro-electric and gas lines pass nearby.

Grab samples by Alrae Engineering Ltd. have ranged as high as 0.21 oz. gold per ton, 2.50 oz. silver p/t and 6.02% copper, and sampling across 3 feet returned 0.04 oz. gold p/t, 0.20 oz. silver per ton and 1.10% copper.

The directors shown in GCNL 103, 12May69, all of Prince George, have been recently joined by Donald W. Low of Vancouver, president of Buval Mines Ltd.

FOR THE RECORD

Vanmetals Exploration Ltd. president Earl M. Olts refers in the annual report to the agreement whereby Conwest will explore the company's Gunn claim group in the Coppermine area, N.W.T. as reported in GCNL 158, 17July69. He notes that P.H. Sevensma Consultants Ltd. recommend geochemical soil sampling be extended to cover a geological trend related to that on the Snowcap claims in the Vangorda Creek-Dynasty area, Y.T. Because the Vancouver Stock Exchange did not grant its approval, the resolutions adopted at the special meetin in April (to alter the share capital, change the name, approve an option agreement with Mr. Hans Willi and an underwriting agreement) did not become effective. Some \$24,208 was spent on exploration and \$18,386 on administration in the year ended 31Jan69 and working capital was then \$80,044. At 7July69, 2,715,000 shares were issued of 4,000,000 shares authorized, unchanged from 31Jan69.

Directors elected at the annual meeting 30July1969 are Earl M. Olts, president (holding 285,501 shares); John M. Jickling, secretary (500 shs); John Bruk (nil shares) all of greater Vancouver area.

Earlcrest Resources Ltd. president Wm. E. Simpson notes in the annual report that drilling on the company's claims in the Coppermine River area, N.W.T., was inconclusive and refers to the agreement whereby the JAE claims in the Highland Valley are to be explored by Izumi Metal Mining Co. Ltd. as reported in GCNL 168. After spending \$33,842 on exploration and \$19,182 on administration in the year ended 31Jan69, working capital then was \$51,223 and, of 5,000,000 shares authorized, 3,300,005 were issued, unchanged at 7July69.

Elected at the annual meeting on 30July69 as directors are: Wm. E. Simpson, president (holding 121,000 shares); Stanley E. Jerome, vice president (nil shares); Thornton J. Donaldson, secretary (nil shares); John Bruk (nil shs.), all of the greater Vancouver area.

CARIBOO MINELANDS LTD.

MINERALIZATION FOUND TO DATE - From proceeds of its first public share offering Cariboo WARRANTS SYSTEMATIC FOLLOW-UP Minelands Ltd., plans to carry out the preliminary work recommended for its 62-claim property, 20 miles north of Quesnel, located on the north side of the Ahbau River between Thunder Creek and P.G.E.

Corporate Structure

Inc.: B.C., Feb. 15, 1965; public 17Mar69  
H.O.: 210-1685 Third Ave., Prince George  
Reg. Off.: 9th Floor, 850 W. Hastings, Van.  
Auditor: Gardner & Co.  
Reg. & T.A.: Crown Trust Co.  
Auth. Cap.: 5,000,000 shs., no par.  
Share Issued:

For mineral claims, escrowed, BCSC x750,000  
 For \$39,446 cash \*197,229  
 Outstanding 30Nov68 947,229  
 Issued subsequently for \$11,099 \* 44,333  
 Outstanding 20Mar69 991,562  
 xIncl. 8,333 shs. gifted back to company.  
 \*241,572 shs. sold for cash pooled for 30 days after primary distribution of first public offering.

Financial Position: after spending \$35,720 to 30Nov68, work. cap. at that date was \$3,726.

First Public Offering: by prospectus dated 20Mar69; the company offers 250,000 shs. at 40¢ per share subj. to 10¢ per share com. to net \$75,000.

Directors: Frank A. Denis, pres.; A.H. Doiron, v-p.; R.F. Kent, sec-treas.; D.Wells, Jack Milburn, all of Prince George.

Promoters: R.F. Kent, F.A. Denis, A.H. Doiron

mineralization. For the full program he estimated that \$107,000 would be required, to include \$50,000 for deeper drilling if warranted.

Railway. Rae G. Jury, P.Eng., has outlined a program to cost \$75,000, including \$15,000 as a reserve for corporate expenses. Priority will be given to work estimated to cost \$27,000, including a grid, geological mapping and magnetometer and I.P. surveys plus some bulldozer trenching. If funds permit completing the program it would include 3,000 ft. of shallow drilling to cost an estimated \$30,000.

Basing his conclusion on 3 visits last summer during which he examined mineralization on the claims and organized and supervised geochemical soil sampling and magnetometer survey on a selected area, he advised that chip and grab samples of various zones of mineralization within an area approx. one mile by 1/2-mile, he reported that metals of chief interest are silver, copper, lead and zinc.

He advised that the work done, together with examination of the regional geology, indicates copper mineralization to be present in selected areas and to be associated with pyrite and pyrrhotite.

The remainder of the claim area is, as yet, essentially unexplored. Further evaluation, he said, should take 2 basic forms, to include examination of presently known anomalies and mineralized zones, and the exploration of the remainder of the claim area for further occurrences of possible economic

NADINA EXPLORATIONS LIMITED

FIRST PROGRESS REPORT ON- W.F. McGowan, president of Nadina Explorations Ltd., says in a UNDERGROUND WORK progress report dated 14Apr69, that, since the underground program started on 18Nov68, some 1,700 feet of crosscutting and drifting has been done. Vein No. 3 on the 2,880 feet level, dislocated by a flat lying dyke, was relocated and drifted on to the north for 52 feet (see table). This same level was advanced 730-feet southward to intersect the downward projection of vein No. 4 on surface which was drifted on for 204 feet. Work on the 2,660-foot level encountered vein No. 4's downward extension much sooner than expected which might indicate a much greater length of vein to the north.

Work to date indicates vein No. 4 dips at 65 degrees and is at least 500 feet deep. For the next three months, underground work will be concentrated on drifting vein No. 4 on the level to explore its downward extension. Values of 10 oz. silver per ton were reported from vein No. 4's surface expression some 1,600 feet to the south.

Mineral Intersections in New Drifting									(N.A. Not available)	At 28Feb69,
Level	Vein	Distance	Width	Gold	Silver	Copper	Lead	Zinc		
				oz/t	oz/t	%	%	%	\$316,995 and current	
2880'	3	52 ft.	3.6ft.	N.A.	6	2.5	N.A.	N.A.	liabilities \$13,354	
2880'	4	204 ft.	6.5ft.	0.11	6.46	0.33	2.39	6.83	leaving working cap-	
2660'	4	230 ft.	7.0ft.	0.04	9	0.7	1.0	8.0	ital of \$303,641.	

Of the 3,000,000 shares authorized, 1,995,005 were issued. Expenditures for the six months to 28Feb69, were \$150,639.

PONDERAY EXPLORATION CO. LTD.

CARIBOO, B.C. PETROLEUM - J.L. Milner, president of Ponderay Exploration Co. Ltd., of Edmonton, PERMITS TAKEN OUT has reported that the company has obtained 253,635 acres of petroleum and natural gas permits in the Cariboo district of central B.C.

Recent land activity in the sedimentary basin in this area has lead to the filing of 5,116,722 acres by other major oil and gas exploration companies. The area is on the Lillooet-Williams Lake area.

It was also announced that Ponderay Exploration will participate to an extent of 10% in a mineral survey in the Canadian Arctic to be conducted by J.C. Sproule and Associates of Calgary. The survey will take place this summer.