

23-2-68

Mining news

Cons. Skeena ✓

Consolidated Skeena Mines Ltd. will spend more than \$200,000 on its group of 965 claims in the Uranium City area in 1968, President F. A. McGonigle reported at the company's annual meeting Thursday.

Two drills are being used to trace the location of previous ore bearing faults under Lake Athabasca's Black Bay. One hole has penetrated a minor fault.

McGonigle said that the company is optimistic that ore exists under the water. The drills will stay on the ice until break-up when the program will move to land claims.

The total Uranium City program for this year is budgetted for \$212,850. Surface prospecting will take up \$103,550. Approximately \$94,000 of the total amount will be refundable under Saskatchewan's exploration incentive program.

Consolidated Skeena has also outlined three anomalies on its Echo-Toe group of 225 claims located some 25 miles south of Merritt. An induced polarization survey on the copper-molybdenum project will be followed by some trenching and diamond drilling. A budget of \$50,000 has been allocated.

✓ Canzac

A group of 14 claims has been staked by Canzac Mines Ltd. at Mud Lake, 25 miles southwest of Whitehorse. The site was selected as a result of an anomaly shown by airborne magnetometer maps.

Overburden is heavy, and further exploration is expected

to entail geophysical work, including geochemical, electromagnetic and I.P. surveys.

The company has also acquired a group of claims in the Whitehorse copper belt, on the west side of the New Imperial property, where it is expected a drilling program will begin soon.

Amalgamated -

Geochemical and I. P. surveys at the Porcupine group of claims, near Merritt, indicate three interesting anomalous zones, Amalgamated Resources Ltd. reports to shareholders.

Geological consultant William Dallery-Pardy has recommended additional drilling to confirm the copper ore bodies revealed by the anomalies. Plans are under way to mount a program to test the additional indicated occurrences and to delineate the deposit already partially outlined.

Laura ✓

Laura Mines Ltd. has acquired 110 claims carrying molybdenum and copper values on the east bank of the Babine River, north of Hazelton, reports Jack Howard, president.

In the past year the company has spent \$43,000 on exploration

of the property, and has recently made a rights issue which will add \$71,120 to the treasury. MacDonald Consultants Ltd. is preparing recommendations for the 1968 exploration season.

In addition to Hazelton property, the company holds two blocks of claims in the Merritt-Aspen Grove area, both of which show copper mineralization, Howard said.

Early Bird -

A spring exploration program is planned on a 16-claim silver-lead prospect held by Early Bird Mines Ltd. in the Rambler Hill area of the Davidson Range in the Yukon.

A grab sample taken after bulldozing the No. 1 vein assayed 50.4 oz. silver, 62.4 per cent lead and .73 per cent copper to the ton. A sample from the No. 2 vein gave 20.8 oz. silver, 68.7 per cent lead and .48 per cent copper.

William Pary, supervisor of Early Bird's Peruvian property on the Santo Domingo River, will leave soon for Peru. A Canadian production crew is slated to follow to further the development of the gold property

ALWIN MINING COMPANY LTD.

FEASIBILITY STUDY AND DISCUSSIONS - WITH MAJORS UNDERWAY AND PLANNED - H.E.Jacques, president of Alwin Mining Company Ltd., has stated in a Feb.8,1968, letter to shareholders that the diamond drilling program on the Highland Valley property is continuing to expand reserves both to depth and along the extensions. A feasibility study will be undertaken in the near future, he stated. The drilling has returned a silver content to the ore of from one ounce to six ounces per ton.

The company has interviewed a number of potential mine managers and an announcement of the appointment is expected in the next few months.

An up dating of the ore reserves is being calculated by the company's geologist, J.Foster Irwin.

The president also stated that negotiations are underway with a number of large interests regarding major financing and concentrate sales contracts.

AMALGAMATED RESOURCES LTD.

ADDITIONAL WORK RECOMMENDED FOR ASPEN GROVE PROPERTY - Amalgamated Resources Ltd. has reported that the induced polarization survey on the Porcupine claim group near Aspen Grove, B.C., has revealed a number of anomalous areas.

Three of these anomalous areas have been confirmed by soil sampling.

The old shaft on the property has been sampled a number of times in the past ten years to give grades of between 1% and 2% copper. Diamond drilling by Amalgamated Resources has given some assays as good as those from the shaft.

The company states, "A projected geological estimate as to how much copper ore could possibly be present in the formation exposed in the shaft encountered in trenching and cut by drill holes is approximately 500,000 tons of 1.9% copper ore.

"Anomalies discovered in the Porcupine group of claims increase the potential of the property and it is now recommended that the confirmation of the copper ore bodies be attempted by additional diamond drilling."

FOR THE RECORD

The Vancouver Society of Financial Analysts will hear Ralph T.Cunningham, president of Cunningham Drug Stores Ltd., at a Feb.14,1968, luncheon meeting in the Georgia Hotel, at 12:15.

Terra Mining and Explorations Ltd. has called tenders for a 500 foot two compartment shaft at the company's property on the Camsell River property near Great Bear Lake, N.W.T. The company office is at 8621 - 109th St., Edmonton. Tenders are to close Feb.20,1968, and contractors are required to start work immediately.

M.Loeb Limited has reported that more than 67% of the issued shares of Shoppers City Ltd. have been deposited with the Royal Trust Company pursuant to an offer made by M.Loeb Ltd. on January 12,1968. The Royal Trust Company will take up and pay for all shares deposited as soon as possible and it is expected that the cheques will be mailed to shareholders on Feb.13,1968. The offer remains open until May 15,1968, and M.Loeb Ltd. will continue to take up shares deposited before that time.

Inspiration Limited has declared a dividend of 37.5¢ on the \$1.50 preferred shares payable March 1,1968, record Feb.15,1968.

Taylor(Bridge River) Mines Ltd. has reported that a 60 day extension has been granted to McDermid, Miller & McDermid Ltd. and the options are now following the extensions: 100,000 shares at 35¢ due April 15,1968, 100,000 shares at 45¢ due July 14,1968.

J.H.MONTGOMERY, Ph.D., P.Eng. - OPENS CONSULTING OFFICE

GEOLOGIST OPENS VANCOUVER OFFICE - J.H.Montgomery, Ph.D., P.Eng., has recently opened an office as a consulting geological engineer at 813-837 West Hastings St., Vancouver 1, B.C. telephone 685-3931.

He obtained his doctorate from the University of British Columbia with a thesis on the Copper Mountain intrusions near Princeton, B.C. He is a member of the B.C. Association of Professional Engineers, the Mineralogical Association of Canada and the American Geophysical Union.

During the past four years, as a principal in Meridian Exploration Syndicate, he has been engaged in exploration and property development mainly in Western Canada and northwestern U.S.A.

Weldwood of Canada Limited has reported that the purchase of 8.75 billion board feet of timber in southeast Alaska by the parent company, U.S.Plywood-Champion Papers Inc. at a price of \$5.65 per thousand board feet, will have no relation to or any effect on Weldwood's Cariboo Pulp & Paper project near Quesnel, B.C.

MARENGO MINES LTD.

DIAMOND DRILLING NOW UNDERWAY - On February 4,1967, diamond drilling started with BQ equipment on the Kit claim group of Marengo Mines Ltd. which is located in the Merritt, B.C. area as shown on the map below. The work is under the direction of A.D.Tidsbury, P.Eng., who earlier reported that a 300 foot trench located molybdenum mineralization in association with minor values in chalcopyrite and pyrite. A limited amount of magnetometer survey work has shown that the favourable area can be indicated by such a survey and the company is planning additional magnetometer work.

Marengo Mines Ltd. is headed by Harry D.Merrell Merritt, B.C. contractor and holds a number of other properties in the Merritt area. The company recently made its initial public offering of 100,000 shares at 40¢ per share with the proceeds to be used in the current drilling and on the other properties as well.

