CYPRUS EXPLORATION CORPORATION. LTD.

510 WEST HASTINGS STREET VANCOUVER 2, BRITISH COLUMBIA TELEPHONE: 683-9304

V6B 1M3

November 15, 1973

Mr. H. T. Mulryan,
President,
United Sierra Division,
Cyprus Mines Corporation,
380 Scotch Road (Box 1201),
TRENTON, New Jersey
U.S.A. 08606

Dear Sir:

I enclose a copy of a brief report by J.A. Chamberlain, describing talc showings with considerable tonnage potential, located within a few miles of rail and less than 100 road or rail miles from Vancouver. Although the quality of the material supplied is not extremely high, the non-talc material, described as magnesite by Chamberlain, would presumably not be deleterious for use as fillers, whiteners, etc. It also occurred to me that by some fluke, the proportion of magnesite to talc might make the raw material suitable as a refractory base.

As noted by Chamberlain, there are no producers of talc or associated materials in British Columbia and the market potential in Vancouver and the northwestern United States must be appreciable. I have forwarded to you under separate cover several pounds of material supplied by the vendors, and would be interested to know what you think of it. Should you be interested further, I will endeavour to visit the property and put you in contact with the owners.

Any comments on the physical properties of the material and market potential in the Northwest would be appreciated.

Yours very truly,

CYPRUS EXPLORATION CORPORATION, LTD.

JGS/jel

Regional Manager - Western Canada

Encl. under separate cover