

810266

MINEXCO INC.

1431 O.N.B. Building
Spokane, Wa. 99201

82K
The property BC
no title action



838-8360

THE CANADIAN BELLE

CANADIAN BELLE, Lot 4783, consisting of 50.10 acres
CANADIAN BELLE No. 2, Lot 4784, consisting of 50.82 acres
CANADIAN GIRL FRACTION, Lot 4785, consisting of 40.02 acres
SAFEGUARD, Lot 4786, consisting of 23.89 acres

Located in the Kootenay District, Nelson Division, British Columbia, Canada.

Owner reports: "Fern Mine is located 1/2 mile to Northwest. \$100,000 was taken out before the fire. King Mine is located 3 to 4 miles North. Yankey Girl is located 7 miles South, and reportedly 'hundreds of thousands of gold taken out'.

"One of the open cuts made by dozer averaged 5 oz. of gold for the yardage moved. Another open cut that was 5' wide and 150' long averaged \$750 in gold per ton of decomposed rock moved. Twelve assay reports (copies available) averaged 4.3675 oz. of gold per ton.

"The Canadian Belle minerals are carried in a dry flux ore found between the hanging wall and the foot wall in iron quartzite. True sample assays showed gold value ranging from 1/2 oz. to nearly 9 oz. per ton. Core drilling was carried on from approximately 2,000' above Keno Creek down to about 500' above the creek, where the last station was located. A long hole was drilled on a 49° angle cutting a 6' vein at about 200'. Although the driller took this entire core with him, others who saw the core reported it to be extremely rich, according to the owner. The owner does not know the value, and did not receive his divided one-half of the core. However, a backer, to whom the driller showed the core, offered to put up \$50,000 to drive a tunnel to the vein, if the driller could get control of the property.

"The owner drove a 700' horizontal hole from this station and cut a 9' vein which assayed 8.97 oz. of gold to the ton, with good silver showing, although not assayed. Drilling first on 2,000' above the creek and at about 60' in, a 1 1/2' vein was cut that assayed 5.23 oz. gold with good silver."

No engineering log of the core drilled is available. The owner states that one was not kept as he intended to mine this property himself.

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April 24, 1974

Mr. U. Jansons
Chief Exploration Geologist
Anvil Mining Corporation Limited
P. O. Box 1000
Faro, Yukon Territory, Canada Y0B 1K0

Dear Mr. Jansons:

In your letter of March 18 advising us that you had forwarded a copy of the Keno Hill Claims Report to your exploration partner, Dynasty Explorations, you requested any additional information we might have on properties in Canada.

We have just received a listing in the Kootenay District, Nelson Division, B.C. consisting of four Crown Granted Mineral Claim, a brief description of which is enclosed.

We are now in the process of having a report prepared on this property known as "The Canadian Belle".

An Operator's Field Representative has expressed strong interest in this property, and is awaiting the outcome of pending mining legislation in the B.C. Parliament before arranging an appointment with us. We, too, prefer to know what the B.C. mining conditions will be before pressing for an Operating/Sales Agreement.

If your company is interested in further information on this property, please so advise.

Sincerely,

MINEXCO INC.

Paul E. Garrett,
President

PEG:bp
Enc.